Annual Report 1998-99

Institute of Southeast Asian Studies
THE INSTITUTE OF SOUTHEAST ASIAN STUDIES

WAS ESTABLISHED AS

AN AUTONOMOUS ORGANIZATION IN 1968.

IT IS A REGIONAL RESEARCH CENTRE

FOR SCHOLARS AND OTHER SPECIALISTS

CONCERNED WITH MODERN SOUTHEAST ASIA,

PARTICULARLY THE MANY-FACETED ISSUES AND CHALLENGES OF

STABILITY AND SECURITY,

ECONOMIC DEVELOPMENT, AND

POLITICAL AND SOCIAL CHANGE.
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This was another hectic year for the Institute as we carried out the various activities of research and publications; conferences, public lectures, seminars, and briefings; training programmes; and networking. In particular, four events preoccupied the Director and staff.

First, ISEAS relocated to its new building complex in early March 1998. The architectural design won high praise from both occupants and visitors. The Institute records its appreciation to the Singapore Government for providing ISEAS with such a beautiful and serene complex, a proud testimony to the government’s continuing emphasis on funding tertiary educational institutions. The building complex was officially opened by Mr Lee Yock Suan, then Minister for Trade and Industry, on 30 July 1998 to coincide with the celebration of ISEAS' 30th anniversary.

Second, ISEAS proudly celebrated its 30th anniversary with an international conference on Southeast Asia in the 21st Century: Challenges of Globalization on 30 July–1 August 1998 and an Anniversary and Conference Dinner on 30 July 1998, with Minister for Law and Minister for Foreign Affairs, Professor S. Jayakumar as guest-of-honour and speaker. Participants of both functions included leading international and regional scholars, ISEAS' alumni members, and Singapore policy-makers, academia, business executives, and members of the diplomatic corps.

Third, the Asian financial crisis, which erupted in July 1997, deepened in 1998, with severe economic downturns in most economies and political turmoil in Indonesia. ISEAS became involved in a flurry of intellectual activities to promote an awareness and understanding of the crisis. These activities involved scholars, policy-makers, the media, and the wider community at home and abroad.

Fourth, in mid-1998 the World Bank selected ISEAS to help develop research capability-building in East Asia and co-ordinate the East Asian Development Network, the latter a network of major research institutes in East Asia focusing on economic research and development studies. This hub role has further raised the profile of ISEAS as a regional research institute.

I would like to take this opportunity to thank my research and administrative support staff for their hard work and dedication towards fulfilling the ISEAS mission. My thanks also go to the numerous institutions and individuals who form the ISEAS network and have contributed their intellectual and financial resources.

[Signature]

PROFESSOR CHIA SIOW YUE
30th ANNIVERSARY
and
CONFERENCE
ATHEAST ASIA...
21st CENTURY: CHALLENGES OF
GLOBALIZATI!
ISEAS’ 30TH ANNIVERSARY AND OFFICIAL OPENING OF NEW BUILDING COMPLEX

ISEAS was established in 1968. In celebration of its 30th anniversary, the following activities took place.

- The official opening of ISEAS' new building complex on the morning of 30 July 1998 by Minister for Trade and Industry, Mr Lee Yock Suan. The new ISEAS building complex is built adjacent to the old offices and comprises a six-storey Library wing, a five-storey Research wing, a two-storey Administration wing and a one-storey Seminar wing. The move to the new building complex was completed in March 1998.

- The official opening of the new building complex was followed by a panel discussion on Globalization Trends and Challenges by Professor Max Corden, an eminent economist, Professor Robert Scalapino, an eminent political scientist, Professor Paul Hirst, an eminent sociologist, and Professor Wang Gungwu, an eminent historian. This was attended by some 200 participants from Singapore and overseas. Distinguished guests included Dr Sukhumbhand Paribatra, Deputy Foreign Minister of Thailand, Dr Suthad Setboonsarng, Deputy Secretary-General of ASEAN, members of the diplomatic corps, ISEAS Board of Trustees, ISEAS Regional Advisory Council, ASEAN Economic Research Regional Advisory Committee, directors and heads of research institutes and think-tanks in Southeast Asia, ISEAS friends and associates in Singapore.

- International conference on Southeast Asia in the 21st Century: Challenges of Globalization on 30 July-1 August 1998. The three-day conference covered the economic, political, security, and social dimensions of globalization and was attended by over a hundred participants, including leading scholars and old friends of ISEAS.

- 30th Anniversary and Conference Dinner on 30 July 1998, attended by over 250 persons, with Minister for Law and Minister for Foreign Affairs, Professor S. Jayakumar as guest-of-honour and speaker. The second conference dinner on 31 July 1998 had as guest speaker M.R. Sukhumbhand Paribatra, Deputy Foreign Minister of Thailand.

- Publication of Institute of Southeast Asian Studies: A Commemorative History, 1968–1998. This book and a diskette listing all ISEAS publications since its foundation and including some leading recent articles were distributed as anniversary souvenirs and at the conference on Southeast Asia in the 21st Century: Challenges of Globalization.

- ISEAS Open House on 15 August 1998.
EXECUTIVE SUMMARY

The Institute of Southeast Asian Studies (ISEAS) was established in 1968 as a regional research centre to promote scholarship, research, and dialogue on the region's multi-faceted issues, challenges, and problems of stability and security, economic development, and political, social, and cultural change. To this end, the Institute's multi-disciplinary activities encompass research; conferences, seminars, and workshops; public lectures and briefings; training; and publications.

The core geographical focus of the Institute remains that of Southeast Asia and ASEAN as well as Southeast Asia and ASEAN's relations with the rest of the world. The geographical focus of ISEAS was formally extended with the formation of the Asia-Pacific Economic Co-operation (APEC) forum — the Ministry of Education designated ISEAS as the national APEC Study Centre. Likewise, with the establishment of the Indian Ocean Rim Initiative (IORI), the Ministry of Foreign Affairs designated ISEAS to be Singapore's academic representative on IORI. In 1998 ISEAS took on a new role when the World Bank designated ISEAS as the hub and co-ordinator of the East Asian Development Network (EADN).

Three events during the year in review occupied a considerable part of the time and energies of the Director and staff.

1. After the move to the new building complex in March 1998, ISEAS Director and staff took months to settle in and attend to various architectural and engineering "bugs". The Library was closed until late May 1998. The physical relocation forced ISEAS to cut down on its visiting research programme as well as on its conference and seminar activities in the first half of 1998. The building complex was officially opened by Minister Lee Yock Suan on 30 July 1998 in conjunction with the Institute's 30th anniversary celebrations.

2. To commemorate its 30th anniversary, ISEAS organized a three-day international conference on Southeast Asia in the 21st Century: Challenges of Globalization on 30 July–1 August 1998. The conference was attended by over one hundred participants, including leading scholars and old friends of ISEAS. A 30th Anniversary and Conference Dinner on 30 July 1998, attended by over 250 persons, with Minister for Law and Minister for Foreign Affairs, Professor S. Jayakumar, as guest-of-honour and speaker. For the occasion, ISEAS also published a book, Institute of Southeast Asian Studies: A Commemorative History, 1968–1998.

3. The regional currency and financial crises led to a surge of research and publication activities, the organization of and participation in numerous conferences and seminars
on the crises, and numerous briefings to visiting dignitaries, scholars, and sections of the Singapore public.

The Director and research staff had a busy year pursuing ISEAS' multi-faceted activities, highlights of which are given below. The number and range of "outreach" activities have increased dramatically:

1. Major research projects undertaken during the year, either ongoing or newly launched, included the following: "Evaluation of 30 Years of ASEAN"; "Challenges Facing ASEAN in the New Millennium"; "Issues and Implications of ASEAN Enlargement"; "Challenges of Globalization for Southeast Asia"; "The Greater Mekong Region"; "Political Economy of Industrialization in Myanmar"; "Asian Currency and Financial Crises: The Financial, Economic, Social, and Strategic Impacts and Implications as Well as the Reform Processes and Prospects for Recovery"; "Government and Political Change in Southeast Asia"; "Change and Continuity in Cambodia"; "The Media in Vietnam"; "Defence and Security Issues in Southeast Asia and Asia-Pacific"; "China's Foreign Policy towards Taiwan"; "Nation-Building in Southeast Asia"; "Geographical Transformation of Southeast Asia"; "Cultures, Institutions, and Economic Developments in Southeast Asia".

2. Among the major conferences, workshops, and public seminars organized during the year (some in collaboration with other domestic and external institutions) was the 30th anniversary conference on Globalization and Southeast Asia. Several conferences and seminars were organized on the Asian financial crisis: Currency and Financial Crises: Latin American and Asian Experiences and Lessons; Financial Crisis in Southeast Asia: Causes, Consequences, and Its Impacts on Vietnam; Japanese Economy and Regional Economic Crisis; Liberalizing Financial Services in the Asia-Pacific: Lessons from the Currency Crisis; Asia in Crisis: Managing Asia's Financial Sector Recovery; Role of Competition Policy and Corporate Governance; Asian Crisis and Human Security. Other major activities were the 4th APEC Roundtable on Regional Co-operation and the Asian Recovery; Cultures, Institutions, and Southeast Asian Economic Development; Governance and Sustainable System of Development; Asia-Pacific Agenda Project: Singapore Forum; India: Rising Emerging Market; Embedding Capitalism in Newer Asian Contexts.

3. As part of the continuing efforts of ISEAS to contribute to the Singapore public's greater awareness and understanding of regional developments, the Regional Outlook Forum was launched in January 1998. The second Forum, held in January 1999,
focused on the Asian crisis and prospects for recovery. A panel of eminent economists from Japan, South Korea, Hong Kong, Indonesia, Malaysia, and Thailand gave insights on their respective economies, while a team from the Nanyang Technological University presented the analysis and forecast for Singapore. Well-known local financial analysts and business executives participated in panel discussions on the stock market and business opportunities. The Forum drew an audience (mostly paying) of nearly 400 from government departments, the diplomatic corps, the business community, academia, and the media.

4. Regional political, financial, and economic developments in 1997-98 led to the launch in early 1999 of Trends in Southeast Asia, a seminar series on current trends and developments in Southeast Asia, to improve public awareness and understanding. In the first three months of 1999, three seminars were organized, one on Cambodia and two on Indonesia.

5. The training programme on The ASEAN Experience, launched in 1996, entered its third year, providing month-long modules of lectures and seminars in June and in November on the ASEAN economies, and the institutional, political, and economic aspects of ASEAN as a regional grouping, supplemented by field trips. Participants were from Cambodia, Laos, Myanmar, and Vietnam and included government officials, scholars, and journalists. Shorter training programmes were provided to the Central Institute of Economic Management (Hanoi) under a bilateral co-operation agreement, and for a group of World Bank-funded postgraduate students from Tsukuba University.

6. A major aspect of "outreach" activities comprised briefings on Southeast Asia and ASEAN, as well as on Singapore, East Asia, and APEC to the following: visitors under the Lee Kuan Yew Fellowship Programme and the Singapore International Foundation programme; Singapore diplomats proceeding on overseas postings or on return trips to Singapore; the foreign diplomatic corps in Singapore; visiting foreign dignitaries, scholars and researchers, and representatives of foreign think-tanks, funding agencies, and regional and international organizations. During the year there were eleven formal briefing sessions by ISEAS Director and research staff, near eighty personal briefings by the Director, and numerous briefings by the research staff. Requests for briefings increased dramatically with the Asian financial crisis and the political developments in Indonesia and Malaysia.

7. ISEAS continued to network intensively with universities, research institutes, think-tanks, and individual scholars in Southeast Asia, and to a lesser extent with those from other regions, as well as with regional and international organizations such
as the ASEAN Secretariat, Asian Development Bank, Asian Development Bank Institute, World Bank, United Nations Development Program, and OECD Development Centre. Networking takes many forms: foreign participation in ISEAS conferences, workshops, and seminars; joint organization of conferences and seminars either at ISEAS or outside Singapore; ISEAS Director and research staff participating in joint research projects and in overseas conferences and workshops. ISEAS Director also serves on international advisory committees of the Pacific Trade and Development (PAFTAD), International Centre for the Study of East Asian Development (ICSEAD), Asia Society, Asia-Australia Institute, and Waseda University Institute of Asia Pacific Studies. She is the Singapore representative of the APEC Study Centre Consortium, PECC Trade Policy Forum, ASEAN-Korea Forum into the 21st Century; and she co-ordinates the ASEAN Economic Forum.

8. A significant new development during the year was the selection by the World Bank of ISEAS as the regional hub of East Asian research institutes. A grant from the Bank financed fellowships tenable at ISEAS, a regional research project on "The Social Impact of the Asian Crisis". The grant also enabled ISEAS to initiate and co-ordinate the EADN, covering over twenty-four research institutes from ASEAN as well as from China, Hong Kong, and South Korea.

9. While the core research staff remained at under twenty, ISEAS continued to have a large and active visiting programme. During the year, the Institute played host to nearly one hundred visiting researchers from all parts of the world, with the majority from Asia, as well as to local scholars on sabbatical leave or pursuing higher degrees. They stayed for periods ranging from a couple of weeks to over a year and were either self-funded, funded from ISEAS internal resources, or funded by fellowships to ISEAS from foreign governments and organizations.

The ISEAS Publications Unit is gaining in regional and international reputation as a publisher of scholarly and contemporary works on ASEAN and East Asia, by both in-house as well as external scholars. During the year, the Unit published forty-five new publications, including books, three ISEAS journals (ASEAN Economic Bulletin, Contemporary Southeast Asia, and SOJOURN), two ISEAS annuals (Southeast Asian Affairs 1998 and Regional Outlook: Southeast Asia 1999–2000), and an ISEAS quarterly (MyanView).

The ISEAS Library continued to be an invaluable resource for both resident and foreign scholars and researchers, as well as the Singapore public and private sectors. It has one of the best collections of Southeast Asian materials. It is currently testing out Internet access to its online catalogue SEALion.
The Institute of Southeast Asian Studies (ISEAS) was established as an autonomous organization in 1968. It is a regional research centre for scholars and other specialists concerned with modern Southeast Asia and its wider geostrategic and economic environment.

The aim of the Institute is to promote research on and interest in Southeast Asia and the Asia-Pacific and all matters pertaining to the region.

The intention is not only to stimulate research and debate within scholarly circles, but also to enhance public awareness of the region and facilitate the search for viable solutions to the varied problems confronting the region.

In a world increasingly dominated by the forces of globalization and regionalization, networking has become an imperative. The Institute is strategically placed to assist international, regional, and local scholars and other researchers in this networking process by serving as a centre that provides a congenial and stimulating intellectual environment, encouraging the fullest interaction and exchange of ideas in an unfettered ambience. ISEAS is dedicated to long-term reflective analysis and investigations in the best traditions of scholarship. The Institute also seeks to stimulate thinking on and exploring solutions to some of the major salient issues in the region.

To achieve these aims, the Institute conducts a range of research programmes; holds conferences, workshops, lectures, and seminars; publishes research journals and books; and generally provides a range of research support facilities, including a large library collection.
The Institute is governed by a Board of Trustees on which are representatives from the National University of Singapore, appointees from the government, as well as from a broad range of professional and civic organizations and groups.

The Chairman of the ISEAS Board of Trustees is Mr Chia Cheong Fook; Dr Ow Chin Hock is the Deputy Chairman.

The Institute welcomes Mr Bilahari Kausikan, Deputy Secretary, Ministry of Foreign Affairs; and bids farewell to outgoing member, Mr Kishore Mahbubani, who resigned following his appointment as Singapore's Permanent Representative to the United Nations in New York. ISEAS thanks Mr Mahbubani for his advice and support, and wishes him well in his new posting.

The Institute also thanks Associate Professor Teo Siew Eng, who resigned from the Board of Trustees on her retirement from the National University of Singapore on 28 February 1999, for her advice and wishes her well.

Several committees of Board members assist the Institute in a variety of ways in the formulation and implementation of its activities and programmes:
• The Executive Committee oversees the day-to-day operations of the Institute.
• The Investment Committee manages the investment of the Institute's Endowment Fund.
• The Fund-Raising Committee continues to explore ways and means of supplementing support for the Institute.
• The Audit Committee supervises the selection of auditors, reviews both the scope and the results of the audit, and examines the adequacy of the Institute's accounting, financial, and operating controls.

The Institute would like to record its appreciation to all the members of the Board for their support during the year.

Further details of the Board of Trustees and the Committees are provided in Appendices I and II respectively.
The Regional Advisory Council was established in 1982. Members of the current term, which expired on 31 December 1998, are:

- Emeritus Professor Jose V. Abueva, former President, University of the Philippines (Professor of Political Science and Public Administration);
- Professor Lim Pin, Vice-Chancellor, National University of Singapore (Professor of Medicine);
- Professor Somsakdi Xuto, Director, Public Affairs Institute, Thailand (Professor of Political Science);
- Royal Emeritus Professor Ungku Aziz, President, ANGKASA, former Vice-Chancellor, University of Malaya (Professor of Economics);
- Professor Wang Gungwu, Director, East Asian Institute, National University of Singapore, former Vice-Chancellor, University of Hong Kong, and former Director of the Research School of Pacific Studies, Australian National University (Emeritus Professor of Far Eastern History). Professor Wang Gungwu is also a Distinguished Senior Research Fellow at ISEAS.

Members of the Regional Advisory Council (from left to right): Professor Lim Pin, Professor Somsakdi Xuto, Emeritus Professor Jose V. Abueva, Royal Emeritus Professor Ungku Aziz, Emeritus Professor Wang Gungwu
The Council does not have administrative responsibilities or a formal policy role; rather, through informal discussions at an annual meeting, the Institute seeks the benefit of the wisdom and experience of its members. In addition to reviewing the work of the Institute as a whole and that of its specific programmes, the Council has devoted considerable attention specifically to the working relations of the Institute with the region's universities, especially with regard to how best these ties could be further strengthened and expanded.

The Institute extends its appreciation to members of the Council for their advice and support of ISEAS' activities.

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ISEAS STAFF

The Director of ISEAS is Professor Chia Siow Yue, who is also the Institute's chief academic and administrative officer. The Director also manages the Institute's research programmes and projects with the help of a core group of Senior Fellows and Fellows.

The Head of Administration and Executive Secretary to ISEAS Board of Trustees is Mrs Y.L. Lee. Other key members of the staff are the Managing Editor, Mrs Triena Ong, and the Head of the Library, Miss Ch'ng Kim See. Further details of the Professional Staff of the Institute are provided in Appendix III.
Researchers at ISEAS during 1998/99 are broadly divided into the following categories: (1) Research Staff and (2) Visiting Researchers and Affiliates.

1. Research Staff

A team of seventeen Senior Fellows, Senior Research Fellows, and Fellows formed the core of the ISEAS research staff in 1998/99. In addition to their primary role as researchers, they are also actively involved in the planning and execution of ISEAS research projects, conferences, and training programmes; overseeing visiting researchers; serving as resource persons in seminars and briefings; and serving as editors and referees of ISEAS journals and other publications.

Note: The numbers include all categories of researchers, excluding the 38 participants under the Training Programmes in June, August, and November 1998.
**Dr Derek DA CUNHA**

Academic qualifications:  B.A. Hons. (Hull), M. Phil. (Cambridge), Ph.D. (Australian National University)

Nationality:  Singaporean

Position & responsibilities:  Senior Fellow, RSFS; Co-ordinator, RSFS (w.e.f. 1.9.98); Editor, *Contemporary Southeast Asia*

Research interests:  Regional Defence and Security Issues; and Singapore Society and Politics

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**Dr John FUNSTON**

Academic qualifications:  B.A. Hons., M.A. (Monash University), Ph.D. (Australian National University)

Nationality:  Australian

Position & responsibilities:  Senior Fellow, RSFS; Co-editor, *Southeast Asian Affairs 1999* (w.e.f. 1.10.98)

Research interests:  Malaysian Domestic Politics; Thailand's Foreign Policy; and Southeast Asian Comparative Politics

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**Dr Manuel F. MONTES**

Academic qualifications:  B.A. (Ateneo de Manila University), Ph.D. (Stanford University)

Nationality:  Filipino-American

Position & responsibilities:  Senior Fellow, RES (up to 31.8.98)

Research interests:  Macroeconomic and Balance of Payments Impact of International Financial Flows; Trade and Integration Issues in the Asia-Pacific; and Processes of Economic Reform and Transition to the Market

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**Dr MYA THAN**

Academic qualifications:  B.Sc. (Rangoon), M.Sc., Ph.D. (University of Agriculture, Prague)

Nationality:  Myanmar

Position & responsibilities:  Senior Fellow (up to 30.6.98), Senior Research Fellow (w.e.f. 1.7.98) and Co-ordinator, ATEF (up to 14.2.99); Deputy Co-ordinator, RES (w.e.f. 15.2.99); Co-editor, *MyanmarView*; and Associate Editor, *ASEAN Economic Bulletin*

Research interests:  Economic Development Issues in Indochina and Myanmar

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**Mr Daljit SINGH**

Academic qualifications:  B.A. Hons. (Malaya), B.A. Hons. (Oxon)

Nationality:  Singaporean

Position & responsibilities:  Senior Fellow, RSFS; Co-ordinator, PAU; Editor, *Trends* (up to Aug. 98); and Co-editor, *Southeast Asian Affairs 1999* (w.e.f. Oct 98)

Research interests:  Regional Security Trends
Dr Joseph L.H. TAN
Nationality: Singaporean
Position & responsibilities: Senior Fellow, RES; Co-ordinator, AERU (up to 14.2.99); and Editor, ASEAN Economic Bulletin (up to 14.2.99)
Research interests: ASEAN-EU Economic Relations; Singapore’s Petrochemical and Plastic Industry; Human Resource Development; and ASEAN Economic Co-operation

Dr Nick J. FREEMAN
Academic qualifications: B.A. Hons. (University of Bradford), M.A. (School of Oriental and African Studies, University of London), Ph.D. (University of Bradford)
Nationality: British
Position & responsibilities: Fellow, RES (w.e.f. 5.1.99)
Research interests: Transitional Economies of Southeast Asia; Foreign Direct Investment into Asia’s Emerging Markets; Capital Markets and Portfolio Investment Flows in Southeast Asia; Asian Financial Crisis

Dr Carolyn L. GATES
Academic qualifications: B.A. (Briarcliff College), M.Phil., D.Phil. (Oxford)
Nationality: American
Position & responsibilities: Fellow, ATEP (up to 14.2.99), RES (w.e.f. 15.2.99); Associate Editor, ASEAN Economic Bulletin; and Convenor, ISEAS Working Papers Microeconomic Organization and Behaviour in Vietnam; Asian Transitional Economies; and New Institutional and Evolutionary Economics and Their Application to East Asia

Mr Russell HENG
Academic qualifications: B.A. Hons. (Victoria University, Wellington)
Nationality: Singaporean
Position & responsibilities: [On study leave pursuing Ph.D. at the ANU]
Research interests: Political Trends in Vietnam

Dr LAI Ah Eng
Academic qualifications: B.Soc.Sc. Hons. (Universiti Sains Malaysia), M.Phil. (University of Sussex), Ph.D. (Cambridge)
Nationality: Malaysian
Position & responsibilities: Fellow and Co-ordinator, RSCS (w.e.f. 1.4.98); and Co-editor, SOJOURN (w.e.f. 16.7.98)
Research interests: Cultures and Identities in Southeast Asia, with particular reference to Singapore and Malaysia; Family Issues in Southeast Asia; History and Ethnography of Singapore and Malaysia; and Values, Institutions, and Development
Dr Kim ONG-GIGER
Academic qualifications: B.A. Hons. (Monash University), M.A., Ph.D. (Australian National University)
Nationality: Malaysian
Position & responsibilities: Fellow, RES
Research interests: Trade and Investment Issues in Southeast Asia; Regionalization of Production Networks; Impact of Globalization on Human Resource Development; and Research & Development

Dr Sorpong PEOU
Academic qualifications: B.A. Hons. (University of Waterloo), M.A., Ph.D. (York University)
Nationality: Cambodian-Canadian
Position & responsibilities: Fellow, ATEP (up to 14.2.99), RES (from 15.2.99 to 3.3.99); and Co-editor, MyanView
Research interests: Regional Security in Southeast Asia; U.N. Affairs; and Cambodian Politics

Dr Leonard C. SEBASTIAN
Nationality: Singaporean
Position & responsibilities: Fellow, RSPS; Associate Editor, Trends (up to 31.8.98); Book Review Editor, Contemporary Southeast Asia; Business Manager, Trends (up to 31.8.98); and Assistant Co-ordinator, PAU
Research interests: Regional Security; Indonesian Strategic and Political Trends; and Singapore Political Economy

Dr SHENG Lijun
Academic qualifications: B.A. (Beijing Foreign Languages Institute), M.A. (Australian National University), Ph.D. (University of Queensland)
Nationality: Chinese (PRC)
Position & responsibilities: Fellow, RSPS
Research interests: China’s Foreign Relations; and the Taiwan Issue and China-U.S. Relations

Dr Naimah TALIB
Academic qualifications: B.A. Hons. (National University of Singapore), M.A., Ph.D. (Hull)
Nationality: Singaporean
Position & responsibilities: Fellow, RSCS; and Co-editor, SOJOURN (up to 15.7.98)
Research interests: Islamic Revivalism in Southeast Asia; and Modern History of Singapore, Malaysia, and Brunei
Dr TIN MAUNG MAUNG THAN
Academic qualifications: B.Sc., M.Sc. (Rangoon Arts & Science University), Dip. in Economic Planning (Institute of Economics, Rangoon), Ph.D. (School of Oriental and African Studies, University of London)
Nationality: Myanmar
Position & responsibilities: Fellow, RSPS; Co-ordinator, RSPS (up to 31.8.98); Co-editor, MyanView; and Associate Editor, Contemporary Southeast Asia
Research interests: Politics and Development in Myanmar; Security Issues in Developing Countries; and Political Culture and Democratization

Dr Christopher J. WEE Wan-ling
Academic qualifications: B.A. Hons., M.A. (National University of Singapore), Ph.D. (University of Chicago)
Nationality: Singaporean
Position & responsibilities: Fellow, RSCS; and Co-editor, SOJOURN (w.e.f. 16.7.98)
Research interests: Values, Institutions, and Development in Southeast Asia; and Modernity and Cultural Change

2. Visiting Researchers and Affiliates
(a) Distinguished Senior Research Fellows, Distinguished Fellows in International Economics and Finance, Senior Professorial Fellows, Visiting Research Fellows, Research Associates, and Research Assistants form part of the second category of researchers at ISEAS. These researchers are the recipients of the various fellowships and assistantships offered by ISEAS, and are based at ISEAS for varying periods.
(b) Visiting Senior Fellows, Visiting Fellows, and Visiting Associates are attached to ISEAS for varying periods, to enable them to pursue research using ISEAS research facilities. They receive no direct financial support.
(c) Associate Senior Fellows and Associate Fellows are academics from the National University of Singapore (NUS) and Nanyang Technological University (NTU), and other researchers affiliated to ISEAS to collaborate on research and training projects.

Researchers in category 2(a) above include the following:

Distinguished Senior Research Fellows
The Institute invites senior statesmen and eminent scholars as Distinguished Senior Research Fellows. In addition to their own research work, they can, with their experience and knowledge, serve as valuable
FIGURE 2
ISEAS RESEARCHERS BY DISCIPLINE, 1998/99

Note: The numbers include all categories of researchers shown in Figure 1, excluding the 38 participants of the Training Programmes in June, August, and November 1998.

FIGURE 3
RESEARCHERS AT ISEAS BY REGION/COUNTRY OF ORIGIN, 1998/99

Note: The numbers include all categories of researchers shown in Figure 1, excluding the 38 participants of the Training Programmes in June, August, and November 1998.
guides and mentors for younger scholars and other aspiring experts on the region.

- **Professor Wang Gungwu** was the Distinguished Senior Research Fellow at ISEAS in 1998/99. His distinguished career has included numerous eminent positions: Professor of History, University of Malaya (1963-68), Professor of Far Eastern History, Australian National University (1968-86), Director, Research School of Pacific Studies, Australian National University (1975-80), President of the Asian Studies Association of Australia (1978-80), President of the Australian Academy of the Humanities (1980-83), Vice-Chancellor of the University of Hong Kong (1986-95), Emeritus Professor of Australian National University (1988), President of the International Association of Historians of Asia (1988-91), Conferred the Commander of British Empire (1991), Honorary President of the International Congress of Asian and North African Studies (1993), Chairman, Institute of East Asian Political Economy, Singapore (1996), and currently Director, East Asian Institute, National University of Singapore.

**Distinguished Fellows in International Economics and Finance**

Initiated with the support of the Khoo Foundation of Singapore in 1981, the fellowships enable eminent scholars, influential senior international economics and finance personnel, and other similarly qualified individuals to come to the Institute for a limited period of time to research, reflect, and lecture. Their presence offers Singaporeans and other Southeast Asians the benefit of firsthand contact with, and exposure to, individuals in the forefront of knowledge in international economics and finance. Of particular interest, however, are issues relating to developments in international capital and financial markets, and international monetary policies.

- **Professor Max Corden**, who is the Chung Ju Yang Distinguished Professor of International Economics at the Paul H. Nitze School of Advanced International Studies of the Johns Hopkins University, was appointed the Distinguished Fellow in International Economics and Finance during 1998/99. He spent about a month at ISEAS on his research on "The Asian Crisis: Is There a Way Out?", which was published as a monograph by ISEAS.
Senior Professorial Fellows

- Professor Mordechai Kreinin, University Distinguished Professor, Department of Economics at the Michigan State University, was ISEAS Senior Professorial Fellow for about one month. His research topic was “Has Regionalism Delivered for Developing Countries? Effects of EC-92 and NAFTA on Developing Countries”.

Research Fellowships in ASEAN Affairs

Funded by the New Zealand Government, since the first awards were made under this scheme in 1977 there have been forty-eight awards, of which ten were to nationals and permanent residents of New Zealand. In its last year of award in 1997, fellowships were awarded to nationals of New Zealand and ASEAN countries who did research on development and related issues pertaining to the region:

- Professor Raj Vasil, Programme Director, Institute of Policy Studies, Victoria, University of Wellington, who did research on “Singapore Politics”;
- Mr Robert Scollay, Director, APEC Study Centre, University of Auckland, for a study on “Economic Implications of Linkages between AFTA and CER”;
- Mr Myat Thein, Principal National Consultant, UNDP, Yangon, and Former Rector, Institute of Economics, Yangon, who did a study on “Improving Resource Mobilization in Myanmar”;
- Ms Anita Giselle Doraisami, a Ph.D. candidate of the University of Cambridge, who worked on “The Malaysian Currency Crisis: Fundamentals or Contagion?”;
- Mr Hermawan Sulistyö, Researcher at the Center for Political and Area Studies, Indonesian Institute of Sciences, who did research on “Against the Wall: A Personal Account of the Fall of Indonesia’s Soeharto”; and
- Dr Anthony L. Smith, a Lecturer in International Relations, International Pacific College, New Zealand, who studied “Indonesia’s Future Role in ASEAN”.

Research Fellowships in Mexican-Southeast Asian Relations

ISEAS entered into a Memorandum of Agreement with El Colegio de Mexico in May 1992 to establish links and scholarly exchange between
Southeast Asia and Mexico. Following this, a grant was made to ISEAS by the Ford Foundation, to start a programme on Southeast Asian Studies for Mexican scholars. Since then, a total of six Mexican scholars working on Southeast Asia have spent a maximum of three months each at ISEAS, and six Southeast Asian scholars have spent some time in El Colegio.

*Dr Flora Botton,* Former Director, Center for Asian and African Studies, El Colegio de Mexico, was the last of the six scholars from Mexico to be based at ISEAS. Dr Botton worked on "Family and the States in China and Singapore: Some Points of Comparison" during her stay at ISEAS in 1998.

The five previous scholars from Mexico were:

- **Dr Juan Jose Ramirez Bonilla**, Center for Studies on Asia and Africa, El Colegio de Mexico, who researched on "Economic Integration in Southeast Asia: The AFTA Project", which was published in Spanish in Mexico;
- **Professor Alfredo Roman Zavala**, Center for Studies on Asia and Africa, El Colegio de Mexico, who completed research on "Five Different Perceptions of the Asian-Pacific Region: The Cases of Singapore, Malaysia, Indonesia, Japan, and Australia";
- **Professor Romer Cornejo**, Professor of Asian History and Contemporary China, El Colegio de Mexico, who worked on "Economic Performance of the Chinese in Thailand, Malaysia, and Indonesia";
- **Professor Daniel Toledo Beltran**, Professor/Researcher, Metropolitan Autonomous University of Mexico and Professor at the El Colegio de Mexico, who researched on "The Japanese Industrial Relations System and Its Internationalization in Southeast Asia: The Case of Singapore, Malaysia, and Thailand, 1980–1995"; and
- **Professor Omar Martinez Legorreta**, Professor/Researcher, El Colegio de Mexico, who worked on "Japan and ASEAN Regional Forum: The Japanese and the Multilateral Regional Effort for Addressing Security Issues in Asia-Pacific".

The six Southeast Asian scholars who visited El Colegio were:

- **Dr Yao Souchou**, Fellow, ISEAS, who researched on "Tradition and Desire: The Business World of the Chinese Diaspora in Asia";
- **Professor Jaime B. Veneracion**, Chairperson, Department of History,
University of the Philippines, who researched on "Mexico-Philippine Relations in the Nineteenth Century";

- **Dr Afan Gaffar**, Senior Lecturer, Departemen Pendidikan dan Kebudayaan, Universitas Gadjah Mada, Fakultas Ilmu Sosial dan Ilmu Pemerintahan, Indonesia, who worked on "Political Economy of Development: An Indonesian Case Study";

- **Associate Professor Yong Mun Cheong**, Vice-Dean, Faculty of Arts and Social Sciences, Vice-Dean, Department of History, and Coordinator, Master of Arts (Southeast Asian Studies), National University of Singapore, who visited El Colegio and was attached to the Southeast Asian Programme in the Center for Asian and African Studies in El Colegio de Mexico;

- **Professor Chia Siow Yue**, Director, Institute of Southeast Asian Studies, who gave a seminar on "Developments in ASEAN and AFTA", jointly organized by Center for Asian and African Studies, El Colegio, and the APEC Studies Programme; and

- **Dr Teofilo Daquila**, Economist, National University of Singapore, whose research was on "ASEAN and NAFTA in the Global Economy: Looking Backward and Looking Forward".

### Research Fellowships in Bangladesh–Southeast Asian Relations

The Research Fellowship was initiated in 1995, with funding support from the Ford Foundation in Dhaka, Bangladesh, to create a programme which will help Bangladesh research fellows and academics to further their understanding of Southeast Asia and the Asia-Pacific. This is a three-year programme during which time a total of ten Bangladesh fellows, including staff from the Bangladesh Institute of International and Strategic Studies (BIISS), are based at ISEAS for a period of three months each to undertake research and fieldwork in Southeast Asia. During the three years ISEAS also helps to arrange for short-term visits for six Southeast Asian scholars to Dhaka, Bangladesh, to give lectures and seminars in programmes arranged by the BIISS and the Ford Foundation in Dhaka.

In 1998/99 the five final awards were made to the following scholars from Bangladesh based at ISEAS:
• **Professor Mustafizur Rahman**, Professor, Faculty of Business Studies, Department of Accounting, Dhaka University, who worked on "Phasing and Sequencing of Regional Trade Integration Process: Experience of ASEAN and Lessons for SAARC";

• **Mr Asif Iqbal Siddiqui**, Economist, Institute of Policy Studies, Bangladesh, researched on "An Effort to Clear Up the Hazy Sky of Southeast Asia";

• **Professor Syed Giasuddin Ahmed**, Professor, Department of Public Administration, University of Dhaka, whose research is titled "Personnel Management Reform in Singapore: Can a Developing Country Draw from It Any Lessons";

• **Dr Atiur Rahman**, Senior Research Fellow, Bangladesh Institute of Development Studies, who did a study on "Contribution of Education to Economic Development: Lessons from Southeast Asian Countries for Bangladesh"; and

• **Dr Abul Kalam**, Professor at the Department of International Relations, University of Dhaka, who worked on "ASEAN Growth Triangles: Role of the Member States, Private Sectors, and Donor Agencies".

**ISEAS Research Fellowships Funded by the Singapore International Foundation**

Starting in 1996/97, ISEAS received an annual grant of $50,000 for three years from the Singapore International Foundation (SIF) to assist the Institute's short-term fellowship programme for Southeast Asians. Two fellowships, each of a duration of six months to one year, are available annually for three years.

The research fellows were:

• **Dr Mochtar Pabottingi** from the Center for Political and Regional Studies, Indonesian Institute of Sciences, Indonesia, whose research project was entitled "Nationalism and Egalitarianism in Indonesia, 1908–95: The Making and the Betrayal of an Ideal";

• **Dr Rukmantoro Hadi Sumukti** of the Monterey Language School, Indonesia, commenced his fellowship in mid-February 1997 on the subject "The Indonesian Military: Its Past and Future Roles and Functions in Nation-Building".
- Professor Cornelis P.F. Luhulima, Senior Research Associate, Centre for Strategic and International Studies, Indonesia, and Research Professor, Indonesian Institute of Science, who conducted research on “Security in Southeast Asia in the 21st Century: A New Paradigm”.

**Tun Dato Sir Cheng Lock Tan M.A. Scholarships**

The Tun Dato Sir Cheng Lock Tan M.A. Scholarship provides deserving young Singaporeans with the opportunity to pursue postgraduate studies in the areas of Politics and International Relations, Development Economics and/or International Economics, and Sociology, Anthropology, and Demography. The scholarship programme is funded by the Tun Dato Sir Cheng Lock Tan Trust Fund established under the will of Tun Dato Sir Cheng Lock Tan’s daughter, the late Nellie Wee, who passed away in March 1992. ISEAS is honoured to administer the M.A. Scholarship. Upon graduation, each scholar is attached to ISEAS for a year as an intern.

Since its inception in 1996, there have been six scholarship recipients pursuing M.A. courses in universities in the United States and in the United Kingdom. Details are as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Subject</th>
<th>University</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ms Priscilla Hon Mei Lin</td>
<td>Political Economy</td>
<td>School of Oriental and African Studies (SOAS), University of London (returned to ISEAS in September 1997 and interned till October 1998)</td>
</tr>
<tr>
<td>Ms Shamira Bhanu Abdul Azeez</td>
<td>Politics</td>
<td>University of Hull (returned in September 1997 and interned till October 1998)</td>
</tr>
<tr>
<td>Mr Eugene Tan Kheng Boon</td>
<td>Comparative Politics</td>
<td>London School of Economics and Political Science (w.e.f. September 1997)</td>
</tr>
</tbody>
</table>
4. Ms Suchin Economics University of Columbia (w.e.f. September 1997)

5. Ms Han Mui Asian Studies Cornell University (w.e.f. September 1999)

6. Ms Yap Ching Social Policy and London School of Economics and Political Developing Science (w.e.f. September 1999)

Ms Priscilla Hon Mei Lin and Ms Shamira Bhanu Abdul Azeez graduated with a Masters in International Politics of Asia and Africa and Masters in Southeast Asian Studies respectively, and Mr Eugene Tan Kheng Boon graduated with a Masters in Comparative Politics. On their return, they were based at ISEAS as Research Associates, participating in the research activities.

The ISEAS Library is home to the Tun Dato Sir Cheng Lock Tan Collection, which comprises his private papers.

**ISEAS-World Bank Research Fellowships for Young Economists**

Under the World Bank grant to ISEAS for the East Asian Development Network, short-term research fellowships were created to build research capacity in policy analysis in developing countries of East Asia. The fellowships, with three months' residence at ISEAS, were awarded to five young policy-oriented economists from the region working on various aspects of their economies.

The five recipients in the year were:

- **Ms Liliana Halim**, Senior Research and Information Specialist, McKinsey & Company, working on "The Indonesian Economic Crisis: The Impact on Financial and Corporate Sectors";

- **Dr Thawatchai Jittrapanun**, Lecturer at Faculty of Economics, Chulalongkorn University, researching on "Thailand Futures Exchange: Lessons from Singapore";

- **Dr Bambang Permadi Soemantri Brodjonegoro**, Research Associate, LPEM-FEUI, writing on "The Impact of Current Asian Economic Crisis on Regional Development Pattern in Indonesia";
• Mr Le Minh Tam, Manager/Head of International Banking, Asia Commercial Bank, whose interest is in "Reforming Vietnam’s Banking System: Learning from the Singapore Model"; and
• Ms Gao Haihong, Associate Research Fellow, Institute of World Economics and Politics, Chinese Academy of Social Sciences, working on "Liberalizing China’s Capital Account: What Should We Learn from Thailand’s Experience?"

In addition to the above category, the grant was also used to support non-resident fellowships for the study of the social impact of the Asian financial crisis.

Research Assistants
Also resident at ISEAS during 1998/99 were two Research Assistants, Mr Christopher Lee, an Australian, and Ms Listijani Sasmito, an Indonesian. Both were involved in ISEAS’ research on APEC.

Appendix VI lists the Visiting Researchers affiliated to ISEAS in the year of review.

Visiting Research Fellows, Research Associates, and Research Assistants
ISEAS offers a wide range of fellowships. These include: the Distinguished and Senior Fellowships in International Economics and Finance (supported by a fund from the Khoo Foundation); Research Fellowships in ASEAN Affairs, funded by the New Zealand Government (for ASEAN and New Zealand nationals); Research Fellowships in Mexican–Southeast Asian Relations (supported by the Ford Foundation in Jakarta); Research Fellowships in Bangladesh–Southeast Asian Relations (supported by the Ford Foundation in Dhaka); World Bank Research Fellowships (supported by a grant from the World Bank); and ISEAS Research Fellowships (supported by the Singapore International Foundation).

In FY1998/99, ISEAS hosted thirty-four Research Fellows from fourteen countries. This included two Research Associates pursuing Ph.D. degrees under ISEAS sponsorship.
RESEARCH PROGRAMMES AND TRAINING

Professor Chia Siow Yue is the Director of Research at ISEAS. Research programmes of the Institute have been grouped under four general headings to reflect the disciplinary and geographical focus of the Institute — the Regional Economic Studies (RES) programme, which incorporates the ASEAN Economic Research Unit (AERU) and the APEC Study Centre (ASC); the Regional Security and Political Studies (RSPS) programme; the Regional Social and Cultural Studies (RSCS) programme; and the multi-disciplinary ASEAN Transitional Economies Programme (ATEP).

Since February 1999, AERU and the economic projects of ATEP have been subsumed under the RES; the separation was no longer logical as ASEAN membership has been extended to the transitional economies of Cambodia, Laos, Myanmar, and Vietnam. The non-economic projects of ATEP have been respectively reallocated to the RSPS and RSCS programmes.

**FIGURE 4**
ISEAS RESEARCHERS BY RESEARCH PROGRAMME, 1998/99

Note: The numbers include all categories of researchers shown in Figure 1, excluding the 38 participants of the Training Programmes in June, August, and November 1998.
Three main research, conference, and training activities reflect efforts at bringing together researchers from the different disciplines.

• The book project “Thirty Years of ASEAN: Milestones of Achievement”, co-ordinated by Professor Chia Siow Yue
This project to commemorate the 30th anniversary of ASEAN was launched in 1997 and brought together ISEAS researchers from the three research programmes to cover the economic, political, and social dimensions of ASEAN. The publication of the book project has been delayed by the need to revise the chapters to incorporate the impact of the Asian currency crisis, which erupted in the later half of 1997. Chapters cover “Thirty Years of ASEAN: An Overview”; “The Politics of ASEAN Regionalism”; “Institutionalization and Decision-Making in ASEAN”; “Evolution and Interpretation”; “ASEAN and Regional Security”; “ASEAN Co-operation: The Social and Cultural Dimension”; “Economic Growth and Development Performance in ASEAN”; “Trade Patterns, Trade Co-operation and AFTA”; “Modelling the Effects of AFTA”; “Industrial Co-operation and Production Networks”; “Foreign Direct Investment and Intra-ASEAN Co-operation”; “ASEAN Growth Triangles”; “The Evolving Role of ASEAN in the International Context”; “Regionalism and Globalism in International Economic Relations”; and “ASEAN’s External Economic Relations: An Organizational and Institutional Perspective”.

• The 30th anniversary conference on Southeast Asia in the 21st Century: Challenges of Globalization

• The ASEAN Experience
This training programme covered lectures on the historical, economic, political, and social dimensions of ASEAN.

The following sections report on the research activities of the three ISEAS programmes (RES, RSPS, and RSCS). For a list of the research activities of the individual researchers, please refer to Appendix V.

Regional Economic Studies Programme

(Co-ordinator: Professor Chia Siow Yue)
(Deputy Co-ordinator: Dr Mya Than, w.e.f. 15.2.99)
The Regional Economic Studies (RES) programme has expanded rapidly under the personal direction of Professor Chia Siow Yue. Most of the activities are discussed under ASEAN Economic Research Unit (AERU), APEC Study Centre (ASC), East Asian Development Network (EADN), and ASEAN Transitional Economies Programme (ATEP) in this section. (For the sake of simplicity in reporting, the APEC Study Centre is included here.)

• Professor Max Corden was appointed Distinguished Fellow in International Economics and spent almost a month at ISEAS in 1998. He participated actively in the intellectual life of the Institute, including paper presentations at the 30th Anniversary Conference and the workshop on Liberalizing Financial Services in the Asia-Pacific. He delivered a public lecture on 6 August 1998, jointly organized with the Monetary Authority of Singapore, on "The Asian Crisis: Is There a Way Out?", which was subsequently published as an ISEAS monograph.
• Joint workshops with the World Bank:

  ![Image of the World Bank Institute of Southeast Asian Studies workshop](image)

  - The seminar on Global Economic Prospects and the Developing Countries: Beyond the Financial Crisis (25 January 1999) aimed at presenting the results of the World Bank study to the Singapore audience. The lead speakers from the World Bank were Dr Uri Dadush, Director, Development Prospects Group, and Dr Dipak Dasgupta, Principal Economist, Development Economics Vice-Presidency.

• The RES hosted fifty-four visiting researchers during the year.

• The RES also organized sixteen in-house seminars, in addition to public seminars and forums. The major ones were:
  - The Changing Economic and Political Map of Europe: Implications for Asia, by Professor Jean-Piere Lehman (17.11.98)
— Financial Crisis and Capital Controls: The Central European Experience, by Dr Majan Senjur, Minister for Economic Relations and Development, Republic of Slovenia on 26 January 1999 (see below).

— Brazil: The Financial Crisis and Its Economic and Social Implications, by Professor Cristovam Buarque, former Governor of the Federal District of Brasilia, Brazil on 30 January 1999 (see below).
ASEAN Economic Research Unit (AERU)
(Co-ordinator: Dr Joseph L.H. Tan, up to 14.2.99)

Since its establishment in 1979 as a specialized unit for ASEAN studies, AERU has engaged in numerous projects, many in collaboration with institutions such as the ASEAN Secretariat, OECD Development Centre, United Nations Economic and Social Commission for Asia and the Pacific (UN-ESCAP), Kiel Institute of World Economics, as well as national institutions in ASEAN countries. AERU has benefited tremendously from the advice and active participation of the Regional Advisory Committee represented by an eminent economist from each ASEAN country, including Professor Chia Siow Yue, then with the National University of Singapore.

AERU activities, new and ongoing, in the year under review were as follows:

  The forum's objective was to compare the ongoing Asian financial crisis with the Latin American financial crisis, covering the causes, policy responses, and recovery paths and prospects. The Latin American experiences were presented by ambassadors from Mexico, Argentina, and Chile, while the Asian experiences were presented by the ambassadors from Japan and senior economists from the Monetary Authority of Singapore and ISEAS.

- Joint Forum on The Japanese Economy and the Regional Economic Crisis, in collaboration with the Japanese Embassy in Singapore (3 July 1998)
  The forum was organized in recognition of the strong interest in the state of the Japanese economy and the role it was playing in the unfolding Asian crisis. Guest speakers from Japan were Mr Susumu Taketomi, a member of the Bank of Japan’s policy board, and Mr Makoto Nomura, Chief Economist of Sumitomo-Life Research Institute. The former spoke on the Japanese economy and domestic policy responses while the latter spoke on Japan's role in the Asian economic recovery.
The Central Asia Project (since October 1997), in collaboration with the Faculty of Economics and Administration (FEA), University of Malaya
Under a grant from the Nippon Foundation, the FEA of the University of Malaya was implementing an internship programme for economists, bureaucrats, and technocrats from the Central Asian States of Uzbekistan, Kazakhstan, and Kyrgyzstan, with the objective of providing an opportunity for these Central Asians to interact with East Asian scholars and researchers.

The four interns hosted by ISEAS under the FEA programme during 1997/98 and 1998/99 were:

— Mr Abdulsalamov Muhammad Ali, a postgraduate student from the Tashkent State University of Economics, Uzbekistan, who did research on “The Structure of the Financial System of Indonesia” (June 1997–March 1998).


— Dr Eskender F. Trushin, Chief, Department of Structural Reforms
in Economy, Macroeconomic and Social Research Institute, Uzbekistan, who did research on "Finance System Development and Economic Growth: The East Asian Experience with Implications to Economies in Transition" (January 1999-April 1999).

— Ms Ainura Akineeva, Senior Specialist, Ministry of Finance, Kyrgyz Republic, who did research on "The World Trade Organization as an Instrument for Trade Liberalization" (January 1999-April 1999).

• Professor Chia Siow Yue acts as the Secretariat of the ASEAN Economic Forum, a loose grouping of economists from ASEAN countries committed to analysis, dialogue, and policy prescriptions on ASEAN issues.

• AERU published three issues of the journal ASEAN Economic Bulletin (Volume 15), including a special issue on "Southeast Asia's Economic Crisis: Origins, Lessons, and the Way Forward", with Professors Heinz W. Arndt and Hal Hill of the Australian National University as guest editors.

**APEC Study Centre (ASC)**

*(Co-ordinator/Director: Professor Chia Siow Yue)*

Established in 1994 by the Ministry of Education as Singapore's only APEC Study Centre, the ASC networks extensively with the other APEC Study Centres in the APEC region. ASC activities, new and ongoing, in the year under review were as follows:

• **APEC Network Meetings and Conferences**
  - The APEC Study Centre Consortium Meeting was held in Kuala Lumpur, Malaysia, hosted by the newly formed Malaysian APEC Study Centre located at Universiti Kebangsaan Malaysia. ISEAS Director participated in the meeting in her capacity as Director of the Singapore APEC Study Centre.
  - The informal Panel of Independent Experts (PIE), chaired by Fred Bergsten of the Washington-based Institute for International Economics, and with ISEAS Director representing Singapore, continued to meet to discuss issues arising out of the Asian financial crisis, as well as discuss via e-mail.
• APEC Roundtable
The first three APEC Roundtables were organized by ISEAS, the first held in 1996. It was then decided that the APEC Roundtable series should in future be co-organized with other APEC Study Centres in Brandeis University (Boston) and the Korean Institute of International Economic Policy (KIEP, Seoul) so as to increase networking. Thus, the Fourth APEC Roundtable was held in Boston (25-27 May 1998) and hosted by the Brandeis University ASC, headed by Professor Peter Petri. The theme was "Regional Co-operation and the Asian Recovery". The papers presented at the Roundtable are being revised for publication. The Roundtable benefited from the large presence of leading American policy-oriented economists.

• Pacific Trade and Development (PAFTAD) activities
PAFTAD was established as an academic conference series in 1968 to promote research and discussion on economic policy issues pertaining to the Pacific, and is the intellectual predecessor of PECC and APEC. Professor Chia Siow Yue represents Singapore on the International Steering Committee. The PAFTAD 24 Conference was held in Chiangmai in May 1998 on the theme "Asia-Pacific Financial Liberalization and Reform". ISEAS presented a paper on "Tokyo, Hong Kong, and Singapore as Competing Financial Centres", by Dr Manuel Montes, ISEAS Senior Fellow. The next PAFTAD meeting is scheduled to be held in Osaka in June 1999.

• Pacific Economic Co-operation Council (PECC) activities
PECC is a tripartite grouping formed in 1990 to promote economic co-operation among Pacific Rim countries. It has been working closely with APEC since the latter’s formation. Professor Chia Siow Yue is on the committee of the Singapore chapter of PECC (SINCPEC) and represents Singapore on the PECC Trade Policy Forum (TPF) Task Force as well as the PECC Financial Market Development (FMD) Task Force.

ISEAS organized the seminar on Managing Asia's Financial Sector Recovery: The Role of Competition Policy and Corporate Governance in collaboration with PECC, the Asian Development Bank Institute,
and the Institute for Financial and Monetary Policy of Japan’s Ministry of Finance. The meeting was held in Singapore on 9–10 November 1998.

- Joint Conferences with the Japan Center for International Exchange (JCIE)
  - Asia-Pacific Agenda Project: Singapore Forum was held on 9–10 October 1998 (see below);
  - An Intellectual Dialogue on Building Asia’s Tomorrow: The Asian Crisis and Meeting the Challenges in Human Security, held in Tokyo on 3–4 December 1998. The conference had Japanese Prime Minister Obuchi Keizo and Thai Foreign Minister Surin Pitsuwan as keynote speakers. The background papers and proceedings were published as a monograph by the JCIE and ISEAS in early 1999.

- Research Projects
  - The two-year research project on “Foreign Investment-Trade Linkage”, funded by the International Development Research Council of Canada and jointly co-ordinated by Professor Wendy Dobson (Director of the Centre for International Business at the University of Toronto) and Professor Chia Siow Yue, was completed and
published under the title *Multinationals and East Asian Integration* by ISEAS and the IDRC. It won the 1998 Ohira Book Prize for its contribution to knowledge on East Asia. Both Professors Dobson and Chia went to Tokyo in June 1998 to receive the prize from the Ohira Memorial Foundation.

- Research project on "Liberalizing Financial Services in the Asia-Pacific: Lessons from the Currency Crisis", co-ordinated by ISEAS Senior Fellow, Dr Manuel Montes, with participation from South Korea. A workshop was held on 13–14 August 1998 and the papers are being revised for publication.

- Research project on "Governance and Sustainable Development", co-ordinated by Professor Chia Siow Yue and funded by the JCIE. Countries represented in the project were China, South Korea, Indonesia, Malaysia, Philippines, Singapore, and Thailand. A preliminary brainstorming workshop was held on 8 October 1998. The papers are being revised for publication.

**East Asian Development Network (EADN)**

*(Co-ordinator: Professor Chia Siow Yue)*

ISEAS received a grant of US$300,000 from the World Bank for July 1998–June 1999, with the possibility of similar grants over the next two years. The grant was to create an East Asian Development Network (EADN), a network of East Asia economists and was part of the FY1998/99 programme on Regional Research Consortia financed by the World Bank's Development Grant Facility. Similar grants were given to support networks in Latin America, Eastern Europe, Africa, the Middle East, and South Asia. ISEAS was chosen to be the regional hub for East Asia, in recognition of the Institute's reputation as the leading regional research institute in Southeast Asia and its extensive regional intellectual networks throughout East Asia.

ISEAS has used or planned to use the grant for three activities:

- Research project on "Social Impact of the Asian Crisis", co-ordinated by Professor Chia Siow Yue and funded under the World Bank grant to promote research capability building in the region. Eleven project participants from China, South Korea, Indonesia, Malaysia,

- Five resident fellowships were awarded to young East Asian economists, enabling them to spend three months at ISEAS, from March 1999, to conduct research on approved projects.

- A large number of research institutes (either autonomous or established within universities) from China, Hong Kong, South Korea, and ASEAN countries were invited to join in the EADN, which will enable them to access the World Bank grant for research projects as well as World Bank databases and resource persons. A meeting to launch the Network is scheduled for the first half of 1999.

ASEAN Transitional Economies Programme (ATEP)
(Co-ordinator: Dr Mya Than)

The Indochina Programme was renamed the ASEAN Transitional Economies Programme (ATEP) in October 1997. The Programme was set up at the end of 1991 to serve both scholarly interests as well as the growing need for information and assessment of the rapid developments in Indochina, particularly Vietnam and Myanmar. Research is development-based, with a focus on contemporary issues of political economy. In addition, an economic database for the Indochina states and Myanmar is being maintained to provide up-to-date statistics. Since February 1999, ATEP has been subsumed under the RES programme.

New and ongoing projects in the year under review include:

- Book project on “ASEAN Enlargement: Impacts and Implications”, co-ordinated by Dr Mya Than and Dr Carolyn Gates
  This was the theme of the first ASEAN Transitional Economies Roundtable (held in November 1997), with participants from the private and public sectors and academia in the region. The Roundtable papers are being revised for publication.

- Research project on “Mobilization of Financial Resources for Development in Myanmar”, co-ordinated by Dr Mya Than
  The project seeks to examine ways in which domestic savings and
investment capital can be encouraged and increased in Myanmar, specifically to find ways of overcoming the problem of insufficient investment flows. A workshop was held on 29–30 October 1998 to mark the completion of the first phase, with participants from policy-making bodies, academia, and the financial sectors from ASEAN and Japan. The papers are being revised for publication, scheduled in time for dissemination at the Yangon workshop in December 1999.

• Research project on "Expansion of Trade and Investment in Vietnam in the Context of Vietnam's Integration into ASEAN and AFTA", in collaboration with the Central Institute for Economic Management, Hanoi, co-ordinated by Dr Mya Than and Dr Carolyn Gates

This project, started in 1997, examines the constraints on the expansion of trade and investment flows between Vietnam and Southeast Asia and explores appropriate policies and institutional reforms required to address these challenges. The project has included training courses on ASEAN and AFTA.
ATEP is responsible for the publication of *MyanView*, a quarterly review of economic and political trends in Myanmar, first launched in January 1995. The objective of the review is to inform the business community, intellectuals, and those interested in timely information on Myanmar’s economic and political development. Its regular features include — economic outlook, political roundup, highlights of events, insights into the Myanmar economy, and statistical updates. During the year in review, four issues of *MyanView* (Volume 4) were published.

ATEP hosted three Visiting Research Fellows and Visiting Researchers. It also organized four seminars, including “Disputes in South China Sea” by Associate Professor Ramses Amer; “Improving Resource Mobilization in Myanmar” by U Myat Thein; “The Latest Developments in Cambodia” by Dr Roul Marc Jennar; and “Political Economy of Burma, 1952–88” by Tin Maung Maung Than.

**Regional Strategic and Political Studies Programme**  
*(Co-ordinator: Dr Tin Maung Maung Than, up to 31.8.98; Dr Derek da Cunha, w.e.f. 1.9.98)*

The principal objectives of the Regional Strategic and Political Studies (RSPS) programme are to address strategic issues within the Southeast Asian setting and to understand the dynamics of political change in the regional states. The RSPS deals not only with regional responses to globalization trends and universal concepts but also with empirical and theoretical issues related to politics, security, and international relations from both regional and national perspectives. The programme is also aimed at enhancing the knowledge and understanding of the region by Southeast Asians themselves; expanding the existing body of regional expertise on strategic and political matters; and constructive exchange of views and ideas among those within the region as well as between the region and the rest of the international community.

New and ongoing projects in the year under review include:
• Book Project on “Southeast Asian Perspectives on Security”
This project looks at some of the key security issues and challenges within Southeast Asia and the wider Asia-Pacific. Dr Derek da Cunha is the co-ordinator and editor.

• Book project on “Government and Politics in Southeast Asia”
This project examines the practice of government and the conduct of politics in all ten Southeast Asian countries. Dr John Funston and Mr Daljit Singh are the co-ordinators and editors. A workshop was held on 12 February 1999. The book will address issues related to the nature and structure of the state; formal structures of executive, legislative, and judicial bodies; ideology or ethos of state managers; legitimacy and governance; exercise of power and authority; and problems of political stability and succession.

• Forum on Regional Political and Strategic Developments (7-8 July 1998)
This was the second annual forum where RSPS research staff, together with two invited speakers from the National University of Singapore, presented their analyses on key political and strategic trends that impact on Southeast Asia as well as on future developments. The forum was open to the public and drew an audience of 140. The first day of the forum looked at the political and security impact of the Asian financial crisis on Southeast Asia. The second day covered other major regional developments.

• Project on “Nationalism and Globalization: East and West”
This project focuses on two key issues: a comparison of nationalism in Asia and the West; and the relevance of nationalism in the face of globalization. Amongst the key questions that the project addresses are: Does nationalism contribute to integration or disintegration in a state? Does it contribute to economic development or vice versa? The project covers twelve countries: six Asian countries, and six Western countries.
The RSPS programme hosted nineteen visiting researchers during the year. Three issues of the journal *Contemporary Southeast Asia* (Volume 20) were published. During the year under review, seventeen seminars were held under the RSPS programme, and research staff of the programme conducted numerous briefings to visiting officials and academics.

Senior Indian Navy officers meeting with the ISEAS Chairman just before a Roundtable discussion with members of the RSPS on 26 September 1998

**Regional Social and Cultural Studies Programme**

*(Co-ordinator: Dr Lai Ah Eng)*

The Regional Social and Cultural Studies (RSCS) programme is devoted to the study of key issues in the social and cultural development of Southeast Asia, including globalization, urbanization, migration, social class formation, ethnicity, and religion.

New and ongoing projects and workshops in the year under review include:

- Book project on "History of Nation-Building in Southeast Asia"

This four-year project, initiated in 1996 with Professor Wang Gungwu as co-ordinator and editor, examines the processes of nationalism, nation-building, and regionalism in Southeast Asia in the last four
decades from a historical perspective. The project aims to produce six volumes: five country studies on Indonesia, Malaysia, Philippines, Singapore, and Thailand by five eminent historians from the respective countries, and the sixth volume is a regional perspective by Professor Wang. The first workshop was held in January 1997; the second workshop in April 1998; and a final workshop planned for July 1999.

• Research project on "Migrations in Contemporary Southeast Asia" This project, co-ordinated by Dr Diana Wong, was initiated in September 1997. A workshop was held in January 1998 to examine the socio-political organization of labour and settlement migration in contemporary Southeast Asia, as well as the biographical and cultural dimensions of the migration experience. One overview paper, eight thematic papers, and five country discussion papers were presented by researchers mainly from the region. Ten of these papers will appear in SOJOURN: Journal of Social Issues in Southeast Asia in April 1999 and April 2000.

• Research project on "The Role of Cultures and Institutions in Southeast Asian Economic Development: Studies on Indonesia, Malaysia, the Philippines, Singapore, and Thailand"
This project, jointly co-ordinated by Dr Lai Ah Eng and Dr Christopher J. Wee Wan-ling, looks at authority structures, educational systems and practices, and community/grassroots responses. In so doing, it hopes to widen the scope beyond economics and to shift current cultural discourse beyond the abstract, ideological, and rhetorical “Asian values” debate onto a more contextualized and empirical focus on culture and institutions. A two-day preliminary workshop was held on 8–9 June 1998, leading to two separate follow-up project proposals on “Embedding Capitalism” and “Impact of Rapid Economic Change on Families in Southeast Asia”.

- Research project on “Embedding Capitalism in Newer Asian Contexts: Authority Structures and Local Cultures and Identities in Southeast Asia”

This project, co-ordinated by Dr Christopher J. Wee Wan-ling, seeks to comprehend how states attempt to organize or reorganize local societies to fit the needs of capitalist development, and how local cultures may either resist or enable the development process in the present context of globalization and rapid change. A workshop was held on 22–23 March 1999 and eleven papers were presented. The papers are being considered for publication.

- Book project on “Southeast Asia Transformed: A Geography of Change”

This book project is co-ordinated by Associate Professor Chia Lin Sien, Associate Senior Fellow, ISEAS. The title of the book has been chosen to reflect the tremendous changes that have transformed Southeast Asia over the last thirty years. The objective is to produce a multi-authored volume on Southeast Asia to capture the collective wisdom on and understanding of how the region has evolved from the era of Charles Fisher when he wrote his seminal book South-East Asia in the 1960s. The contributions of the many authors will fully characterize and explain the many facets and images of the region and elucidate the reader on the dynamic forces that brought about the phenomenal changes that have been taking place.

In the year under review, the RSCS programme hosted sixteen research fellows and visiting researchers and organized eight in-house seminars.
Two issues of SOJOURN: Journal of Social Issues in Southeast Asia (Volume 13) were published, one of which focused on "Families in Southeast Asia: Facing Fundamental Issues".

**Training Programmes**

**The ASEAN Experience: Networking for Success**

(June, August, and November 1998)

During the financial year, the Institute organized two training courses, entitled The ASEAN Experience: Networking for Success, in June, August, and November 1998, for selected upper-middle-level officials, managers, and journalists from Myanmar, Vietnam, Laos, and Cambodia.

The trainees were given the opportunity to gain a better understanding of Singapore and ASEAN through programmes that included a course of lectures and seminars at ISEAS, supplemented with field visits/briefings at various government statutory authorities (including the Ministry of Foreign Affairs, Trade Development Board, Jurong Town Corporation, Housing and Development Board, Port Authority of Singapore, Government Investment Corporation of Singapore, Asia-Pacific Economic
Co-operation Secretariat) and also a full-day field visit to Batamindo Industrial Park, Indonesia.

For the first two training modules in 1996, the participants were limited to only Vietnamese trainees. Since 1997, the programme has expanded in country coverage to benefit the three newer members of ASEAN (and also Cambodia, in anticipation of the latter’s membership in ASEAN in the near future). Participants’ feedback indicated a close correlation between the course and their professional needs.

For the June 1996–March 1999 period, the programme provided training for a total of fifty-nine participants. These six training modules *in toto* constitute the first phase of a three-year training programme funded by the Japan Foundation Asia Center. ISEAS has submitted a proposal for a follow-up second phase of the training programme for another two years (1999–2000). The second phase will consist of four training modules — two modules to be conducted each year, in June and November. Each module will have twelve trainees. The twelve trainees for the June module were selected in March 1999.
During the year under review, the Public Affairs Unit (PAU) co-ordinated two publications, organized a major public forum, commenced a new series of public seminars on trends in Southeast Asian countries, and organized numerous briefings.

Publications


- *Trends*, a monthly broadsheet distributed in Singapore by the *Business Times* newspaper, continued to be published up to the end of August 1998. It ceased publication thereafter because *Business Times* could no longer subsidize it while ISEAS did not have the budget to continue its publication. During its eight years of existence, *Trends* had established itself in the region as a forum for discussion of Southeast Asian and Asia-Pacific issues. Before it ceased publication, *Trends* was also syndicated to two other newspapers in the region, *Jakarta Post* and *Bangkok Post*.
Public Forums and Briefings

- Regional Outlook Forum (8 January 1999)

The Regional Outlook Forum was initiated in January 1998 as part of the continuing efforts of ISEAS to contribute to a greater awareness and understanding of developments in, and challenges facing, the region. The Forum deals with the political, economic, and financial outlook for the region with speakers and panellists from both Singapore and the region, including eminent scholars, financial market analysts, and businessmen. The 1999 Forum focused on the regional economic crisis and the prospects of recovery. Key speakers on the region's economic outlook included Professor Ahn Choong Yong, Dean, Graduate School of International Studies, Chung-Ang University, Seoul; Professor Edward K.Y. Chen, President, Lingnan College, Hong Kong; Dr Hadi Soesastro, Director, Centre for Strategic and International Studies, Jakarta; Dr Chalongphob Sussangkarn, President, Thailand Development Research Institute; and Dr Zainal Aznam Yusof, Deputy Director-General, Institute of Strategic and International Studies, Malaysia. A forecast on the Singapore economy was presented by Associate Professor Tan Khee Giap and Associate Professor Chen Kang, of the Nanyang Business School, Nanyang Technological University. In addition, leading market analysts based in Singapore spoke on the outlook for the regional stock markets. The Forum was attended by 350 paying participants.

- Trends in Southeast Asia

During the year the Institute started a new series of public seminars on important trends and developments in Southeast Asia. The aim is to contribute to a better understanding and appreciation of important contemporary developments in the region among scholars, policymakers, and the public. The two seminars held in 1998/99 were "Cambodia: The Domestic and Foreign Policy Dimensions" and "Indonesia: The Challenge of National Integration". The speakers on Cambodia included Dr Sorpong Peou, Fellow of Institute of Southeast Asian Studies, and Mr Kao Kim Hourn, Executive Director, Cambodian Institute for Co-operation and Peace. Mr Marzuki Darusman, Deputy
Chairperson of Golkar, and Associate Professor Leo Suryadinata, National University of Singapore, spoke on Indonesia. Their presentations are being published in ISEAS’ Trends in Southeast Asia series of short papers.

Briefings

ISEAS Director and research staff provided numerous formal and informal briefings to foreign dignitaries and visitors. The formal group briefings organized by the Public Affairs Unit in the year in review included:

- 27 April 1998  Briefing/discussion with the delegation from the French Centre for Advanced Studies on Modern Africa and Asia (CHEAM)
- 16 May 1998    Briefing/discussion with the delegation from the National War College of the United States
- 21 May 1998    Briefing for H.E. Ambassador Ronaldo M. Sardenberg, Secretary for Strategic Affairs to the President of Brazil
• 26 May 1998  Briefing for Lee Kuan Yew Exchange Fellow, the Honourable Bill English, Minister for Health, New Zealand (above)

• 16 July 1998  Briefing for Dr Hoang Van Nghien, Chairman, People's Committee, Hanoi

• 14 September 1998  Visit of former President of the Philippines, Fidel Ramos (below, centre)
• 2 October 1998  Briefing for Dr Bruno Beijer, Head of Southeast Asia Division, Ministry of Foreign Affairs, Sweden
• 15 October 1998  Briefing/discussion with Mr Hessel Baas, Deputy Head, External Assessment Bureau, Prime Minister’s Department, New Zealand
• 4 November 1998  1998 Exchange Visit of ASEAN and Korean Officials — Visit of Korean Officials to ISEAS
• 3 February 1999  Briefing for Her Royal Highness, Princess Maha Chakri Sirindhorn, Crown Princess, Kingdom of Thailand
• 1 March 1999  Briefing for Lee Kuan Yew Exchange Fellow, Mr Somphong Mongkhonvilay, Vice-President in charge of Planning and Statistics, State Planning Committee, Laos

During the year, the Director also personally met with seventy-seven delegations and individuals from international and regional organizations and academic institutions, funding agencies, the media, and governments, as well as members of the Singapore diplomatic corps and international and regional institutions with Singapore offices. These discussions and briefings focused on Asia-Pacific and ASEAN trends and developments, Singapore, and the work of ISEAS. The Director also gave briefings to select Ministry of Foreign Affairs officials proceeding on overseas postings.

**Book Prizes for Students in the Southeast Asian Studies Programme at the NUS**

The Institute continued to support the Southeast Asian Studies Programme at the National University of Singapore. Each year it offers two book prizes of $200 each — the Institute of Southeast Asian Studies’ Book Prize for the best student in Southeast Asian studies in the B.A. examination, and the Professor Kurnal Singh Sandhu Book Prize for the Honours year. The recipients in 1998/99 were Mr Tan Boon Hwee and Ms Sharifah Masturah.
The Institute plays the role of an intellectual hub by promoting research, disseminating research and creating forums for the exchange of ideas and research findings. This is done at three levels. First are the conferences, workshops, roundtables, and symposia organized by the Institute in conjunction with ongoing projects and programmes. Second are the public lectures, book launches, and inaugurations held to commemorate special events. For these events, the audiences are large, and the Institute reaches beyond the academic community to attract bureaucrats, diplomats, business executives, and the media. Third are Institute seminars, of which forty-five were held during the year. Such seminars provide a venue for resident researchers to discuss their research-in-progress and visiting scholars to test their ideas and theses before a regional audience.

**Conferences (including Workshops, Forums, Roundtables, and Public Seminars)**

- Second Meeting on History of Nation-Building in Southeast Asia (27–28 April 1998)
- Workshop on Cultures, Institutions, and Southeast Asian Economic Development: Studies on Indonesia, Malaysia, the Philippines, Singapore, and Thailand (8–9 June 1998)
- Workshop on Financial Crisis in Southeast Asia: Causes, Consequences, and Its Impacts on Vietnam (9–10 June 1998)
- Forum on the Japanese Economy and the Regional Economic Crisis (3 July 1998)
- Workshop on Governance and Sustainable System of Development (8 October 1998)
- Asia-Pacific Agenda Project, Singapore Forum (9–10 October 1998)
Former Secretary of Commerce and Indian Ambassador to USA, Dr Abid Hussain, speaking at the Public Seminar on India: Rising Emerging Market

- Asia in Crisis: Managing Asia’s Financial Sector Recovery. The Role of Competition Policy and Corporate Governance (9–10 November 1998)
- Workshop on Government and Politics in Southeast Asia (12 February 1999)
- Public Seminar on India: Rising Emerging Market (5 March 1999)
- Workshop on Embedding Capitalism in Newer Asian Contexts: Authority Structures and Local Cultures and Identities in Southeast Asia (Indonesia, Malaysia, Philippines, Singapore, and Thailand) (22–23 March 1999)

Public Lectures

As part of the Institute’s mission to contribute to the intellectual life of Singapore, ISEAS organizes the Singapore Lecture, the Asia and Pacific Lecture, and other Public Lectures.

Singapore Lecture

The Singapore Lecture, inaugurated in 1980, is designed to provide an opportunity for distinguished statesmen and leaders of thought and knowledge to reach a wider audience in Singapore. The presence of such eminent persons allows Singaporeans, especially younger executives and decision-makers in both the private and public sectors, the benefit of exposure to leading world figures who address topics of international and regional concern and interest.
Asia and Pacific Lecture

The Asia and Pacific Lecture Series was launched in May 1997 as part of the continuing effort of ISEAS to contribute to the intellectual life of Singapore. The speakers are leading political leaders and technocrats, outstanding entrepreneurs and businessmen, and eminent scholars and professionals from the Asia-Pacific region.

Public Lecture

During the year under review, a Public Lecture "The Asian Crisis: Is There a Way Out? Are the IMF Prescriptions Right?" was delivered by Professor Max Corden on 6 August 1998. The lecture was jointly organized by ISEAS and the Monetary Authority of Singapore (MAS). Professor Corden is the Chung Ju Yang Distinguished Professor of International Economics at the Paul H. Nitze School of Advanced International Studies of the Johns Hopkins University; he was also the Distinguished Fellow in International Economics and Finance at ISEAS.

Seminars

Forty-five seminars were organized during the year in review. Many of the seminars were presented by researchers attached to ISEAS for varying periods under the fellowship programmes. Equally important are the seminars presented by scholars visiting Singapore and the Institute. Such seminars provide lively forums for debate and discussion, and help promote the free flow of ideas.

The seminars organized in each programme during the year were:
<table>
<thead>
<tr>
<th>Presenter</th>
<th>Position/Institution</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>Prof Dr Ludwig Schaeztl</td>
<td>President, University of Hannover, Head of Economic Geography Department, University of Hannover; Co-ordinator of the National Research Programme on &quot;Technological Change and Regional Development in Europe&quot;</td>
<td>Innovative Potentials and Regional Competitiveness in Europe: Implications for Research in the Southeast Asia Region</td>
</tr>
<tr>
<td>Dr Javier Revilla Diez</td>
<td>Research Fellow, Department of Economic Geography, University of Hannover</td>
<td></td>
</tr>
<tr>
<td>Mr Olof Seidel</td>
<td>Ph.D. Candidate, University of Hannover</td>
<td>Dynamic Upgrading in the Stages of Product Development by Asian Affiliates of Japanese MNEs</td>
</tr>
<tr>
<td>Dr Takashi Hayashi</td>
<td>Visiting Fellow, ISEAS</td>
<td>Resource-Pooling of European SMEs to Enter the East Asian Markets</td>
</tr>
<tr>
<td>Mr Christian Kleine</td>
<td>Visiting Associate, ISEAS</td>
<td>Phasing and Sequencing of Transition from SAPTA to SAFTA: Critical Issues, and Relevance of ASEAN Experience</td>
</tr>
<tr>
<td>Dr Mustafizur Rahman</td>
<td>Professor, Faculty of Business Studies, Dhaka University; Visiting Research Fellow, ISEAS</td>
<td>Strategic Behaviour of Foreign MNCs in Singapore — Competitive Strategies, Internationalization, and Structure of American and German Subsidiaries</td>
</tr>
<tr>
<td>Mr Stephan Gerbach</td>
<td>Visiting Associate, ISEAS; Ph.D. Candidate, University of Heidelberg</td>
<td></td>
</tr>
</tbody>
</table>
Mr Takamoto Suzuki  
[20.10.98]  
Economist, Hamagin Research Institute (Yokohama) and Japan Center for Economic Research (Tokyo); Visiting Research Associate, ISEAS

Dr Kim Ong-Giger  
[13.11.98]  
Fellow, ISEAS

Professor Jean-Pierre Lehmann  
[17.11.98]  
Professor of International Political Economy, International Institute for Management Development, Lausanne; Executive Director, Swiss-Asia Foundation

Ms Anita Giselle Doraisami  
[20.11.98]  
Research Fellow, ISEAS

Mr Asif Iqbal Siddiqui  
[27.11.98]  
Research Fellow, ISEAS

Dr Uri Dadush  
[25.1.99]  
Director, Development Prospects Group, World Bank

Dr Dipak Dasgupta  
[25.1.99]  
Principal Economist, Development Economics Vice-Presidency, World Bank

HE Dr Marjan Senjur  
[26.1.99]  
Minister for Economic Relations and Development, Republic of Slovenia

Professor Cristovam Buarque  
[30.1.99]  
Professor of Economics and former Dean of the University of Brasilia; former Governor of the Federal District Brasilia F.D.


Whither Southeast Asian Economies: Sovereignty at Bay?

The Changing Political and Economic Map of Europe: Implications for Asia

The Malaysian Currency Crisis: Did the Crime Warrant Capital Punishment?

Forest Fires and Haze in Southeast Asia: An Economic Analysis

Global Economic Prospects and the Developing Countries 1998/99

Financial Crisis and Capital Controls: The Central European Experience

Brazil: The Financial Crisis and Its Economic and Social Implications
Dr Atiur Rahman  
(5.2.99)  
Senior Fellow,  
Bangladesh Institute of  
Development Studies, Dhaka;  
Visiting Research Fellow,  
Bangladesh–Southeast Asian  
Relations, ISEAS  

Contribution of Education  
to Economic Development:  
Lessons from Southeast  
Asia for Bangladesh  

Dr Françoise Nicolas  
(19.2.99)  
Senior Research Fellow,  
International Economics, Institut  
Français des Relations,  
Internationales Paris; Associate  
Lecturer, Université de Marne-la  
Vallée; Visiting Fellow, ISEAS  

Can Thailand Export Its  
Way Out of the Crisis?  

Dr Abul Kalam  
(24.3.99)  
Professor of International  
Relations, Department of  
International Relations,  
University of Dhaka,  
Bangladesh; Visiting Research  
Fellow, Bangladesh–Southeast  
Asian Relations, ISEAS  

The ASEAN Growth  
Triangles: Experiments in  
Modified Structuralism —  
A South Asian Perspective  

*Regional Strategic and Political Studies (RSPS)*  

Prof Glenn D. Hook  
(14.4.98)  
Chair of Japanese Studies,  
Centre for Japanese Studies,  
School of East Asian Studies,  
University of Sheffield  

Japan and the ASEAN  
Regional Forum  

Dr Sorpong Peou  
(29.4.98)  
Fellow, ISEAS  

Democratic Transition in  
Southeast Asia: Towards  
the End of Asian  
Illiberalism?  

Dr Peter Van Ness  
(27.5.98)  
Graduate School of International  
Studies, University of Denver,  
U.S.; Research Associate,  
Contemporary China Centre,  
Australian National University  

Alternative U.S. Strategies  
with Respect to China:  
Realist Engagement,  
Offshore Balancing, or  
Co-operative Security?  

Dr Milton Osborne  
(4.8.98)  
Consultant on Asian Issues  

Fateful Interaction: Pauline  
Hanson’s One Nation  
Party and the  
Asian Economic Crisis
Mr Jürgen Haacke (7.8.98) Visiting Associate, ISEAS

Professor Richard E. Feinberg (18.8.98) Professor, International Political Economy, and Special Advisor to the Chancellor for Pacific Rim Affairs, Graduate School of International Relations and Pacific Studies, University of California, San Diego; Director, APEC Study Center

Dr John Funston (10.9.98) Senior Fellow, ISEAS

Dr David Harries (22.9.98) Director, Tingey & Associates, Singapore

Dr Sorpong Peou (25.9.98) Fellow, ISEAS

Dr Ngiam Kee Jin (30.9.98) Associate Professor, Faculty of Business Administration, National University of Singapore

Dr John Funston (30.9.98) Senior Fellow, ISEAS

Dr Amitav Acharya (27.10.98) Visiting Research Fellow, Institute of Defence and Strategic Studies, Singapore

Dr Cornelis P.F. Luhulima (3.11.98) Research Fellow, ISEAS

Dr Muhammad A.S. Hikam (3.11.98) Senior Research Associate, Indonesian Institute of Sciences

Dr Hermawan Sulistyow (3.11.98) Research Fellow, ISEAS

Dr Hermawan Sulistyow (7.11.98) Research Fellow, ISEAS

ASEAN and the Principle of Non-Interference

Clinton Administration Security Policies: Focus on Asia and the Americas

Recent Political Developments in Malaysia

Transparency and Southeast Asia

The Cambodian Election of July 1998: Towards a Better Future

Economic and Political Dimensions of the Malaysian Situation

Preventive Diplomacy: The Concept and Its Application to the ASEAN Regional Forum

Political, Social, and Strategic Trends in Indonesia

Mr William Church
(19.11.98) Managing Director, Center for Infrastructural Warfare Studies, San Francisco

Dr Sorpong Peou
(8.2.99) Fellow, ISEAS

Mr Kao Kim Hourn
(8.2.99) Executive Director, Cambodian Institute for Co-operation and Peace

Dr Anthony Smith
(25.2.99) Visiting Research Fellow, ISEAS

Dr Milton Osborne
(25.3.99) Consultant on Asian Issues

Cyber Weapons and Geopolitics in Southeast Asia
Trends in Cambodia: Domestic and Foreign Policy Dimensions

Indonesia’s Future Role in ASEAN
Searching for an Australian Strategic and Political Identity: How Much Change since the 1960s

Regional Social and Cultural Studies (RSCS)

Dr Charnvit Kasetsiri
(5.5.98) Research Fellow, ISEAS; History Department, Thammasat University, Bangkok

Dr Cheah Boon Kheng
(14.5.98) Research Fellow, ISEAS

Dr Flora Botton
(4.8.98) Research Fellow, ISEAS

Ms Carole Faucher
(25.8.98) Ph.D. Candidate, Department of Sociology, National University of Singapore

Siam/Thailand-Burma/Myanmar: An Odd Couple on Deforestation
Malaysia’s Four Prime Ministers as Nation-Builders
Family and State in China and Singapore: Some Points of Comparison

Is Your Bomoh a Good Muslim? The Dialectical Process of Cultural Identification and Health Maintenance among Indigenous Malays of Singapore and the Riau Archipelago
<table>
<thead>
<tr>
<th>Name</th>
<th>Title and Affiliation</th>
<th>Research Focus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr Philip Holden</td>
<td>Lecturer, Division of Literature and Drama, School of Arts, Nanyang Technological University</td>
<td>Muscular Confucianism: The Beginnings of &quot;Asian Modernity&quot; in Singapore?</td>
</tr>
<tr>
<td>Dr Sharon Siddique</td>
<td>Director, Sreekumar.Siddique &amp; Co Pte Ltd</td>
<td>Re-Reading Wertheim on Indonesia</td>
</tr>
<tr>
<td>Dr Tilman Schiel</td>
<td>Visiting Fellow, ISEAS</td>
<td>Modernity, Ambivalence, and the Gardening State</td>
</tr>
<tr>
<td>Mr Jim Parsonage</td>
<td>Ph.D. Candidate, Murdoch University</td>
<td>The State and Economic Globalization</td>
</tr>
</tbody>
</table>

**ASEAN Transitional Economics Programme (ATEP)**

<table>
<thead>
<tr>
<th>Name</th>
<th>Title and Affiliation</th>
<th>Research Focus</th>
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</thead>
<tbody>
<tr>
<td>Associate Professor Ramses Amer</td>
<td>Co-ordinator, Southeast Asia Programme (SEAP), Department of Peace and Conflict Research, Uppsala University, Sweden</td>
<td>Disputes in the South China Sea</td>
</tr>
<tr>
<td>Dr Tin Maung Maung Than</td>
<td>Fellow, ISEAS</td>
<td>The Political Economy of Myanmar (Burma), Development Failure, 1948–88</td>
</tr>
<tr>
<td>Mr Myat Thein</td>
<td>Research Fellow, ISEAS</td>
<td>Improving Domestic Resource Mobilization in Myanmar</td>
</tr>
<tr>
<td>Dr Raoul Marc Jennar</td>
<td>Head, Cambodian Research Center, Phnom Penh</td>
<td>Latest Developments in Cambodia</td>
</tr>
</tbody>
</table>
More than any other, this year has been one of celebration, reflection, and change. Celebration to mark ISEAS' 30th anniversary; reflection and change to redefine publishing strategies to meet the challenges of globalization in general and the economic crisis in particular.

Thirty Years of Publishing

Then

Thirty years ago, June 1968 marked the establishment of ISEAS as a regional research centre. By 1970 the Institute had published just two cyclostyled Occasional Papers. During 1998/99, the year of ISEAS' 30th anniversary, forty-five books and journals were issued. To date, a total of more than 800 titles have been published.

The role of the Publications Unit in the early years was primarily to nurture and disseminate Southeast Asian scholarship in its published form. Its mission has been twofold: to produce world-class books; and to distribute them as widely as possible. Researchers from the region were encouraged to publish their works in English for wider distribution. In the process, the Publications Unit developed its expertise in editing, production, and marketing — winning prizes along the way.

Having attained a standard of quality acceptable in the West, the Publications Unit then ventured into the international arena. Its broadening world-wide network of authors, scholars, booksellers, libraries, policymakers, and other customers has created greater international awareness of ISEAS and its research on Southeast Asia.

... And Now

Today, ISEAS' publications reach an audience of over 18,000 in more than seventy-two countries world-wide. Authors now include not only ISEAS' researchers, but also specialists elsewhere who choose to publish their work with ISEAS. Co-publication arrangements ensure our books reach larger audiences through co-publishers in major centres such as New York, London, Leiden, Tokyo, Sydney, as well as Jakarta, Bangkok, Manila, and Hong Kong.
To commemorate ISEAS' 30th anniversary, the Publications Unit issued a diskette listing all its books and journals, in addition to the book *Institute of Southeast Asian Studies: A Commemorative History, 1968–1998*.

**Globalization and Publishing**

The Publications Unit's earliest mission statement, namely, to disseminate research publications as widely as possible, has indeed been in line with the globalization trend. Our authors are part of the global academic community and expect their publications to reach a world-wide audience.

The momentum of globalization has led to the opening up of borders for the flow of information, business, and ideas. ISEAS' books are reaching more readers in new places — promoting research on Southeast Asia in general and knowledge of political, economic, and social issues in particular, as they relate not only to the Asia-Pacific but to the global community as well. How has this development been possible?

**New Technologies**

New technologies have provided fresh impetus for further development of the Institute's publishing programme. Implementation of computerization and other new technologies in the Publications Unit has been done in stages. This has been due partly to budgetary constraints, but mainly to the need to exercise caution and ensure a stable system for incremental development. Two significant aspects of the use of new technologies are highlighted here.

*Internet: [http://www.iseas.edu.sg/pub.html](http://www.iseas.edu.sg/pub.html)*

The Publications Unit Home Page on the Internet is one of the more dynamic sites on regional publishing. Updated as and when a new book is published,
the Internet has been the most effective tool in the globalization of ISEAS' publishing programme. Accessible 24 hours a day from anywhere in the world, http://www.iseas.edu.sg/pub.html allows the international community to see not only highlights of ISEAS' latest books, special offers, hot topics, current bestsellers, electronic document delivery, information, staff, related sites, and order forms, but also the Interactive Catalogue of the entire list of ISEAS' 800 books and journals.

**SISAS Relational Database**

The relational database SISAS (Sales, Inventory, and Subscription Administration System) has been successfully implemented. It is an integrated system of information accessible by all Publications Unit staff. The free flow of shared information allows for greater efficiency, speedier decision-making, and a reduction of repetitive and wasteful processes.

Much remains to be done to further develop the use of new technologies, as and when budget permits. Most pressing are the need to upgrade and enhance the Publications Unit's Internet website and the need to fully implement the bar code technology for tracking inventory and for related reporting.

**The Asian Economic Crisis and Publishing**

On the positive side, the global economy and the strong U.S. dollar contributed to a growth in sales and distribution of ISEAS books and journals world-wide. It also presented the opportunity for publishing many new titles on the crisis itself.

On the negative side, the Asian economic crisis caused massive cutbacks in library budgets and spending power of customers in Southeast Asia. Bearing in mind its mission statement to produce quality books and disseminate the research as widely as possible, the Publications Unit was faced with pressures to cut costs while at the same time maintain the levels of quality, output, and distribution.

Responding to these challenges, the Publications Unit sought new opportunities and innovative ways to promote ISEAS' books and retain customers.
New Opportunities

Building on its reputation as an international publisher of quality scholarly books, ISEAS Publications Unit has actively sought out co-publication opportunities with publishers in North America, Europe, Japan, and Australia. Such strategic alliances are of mutual benefit to both publishers: ISEAS has the benefit of a wider distribution network, and the co-publisher has the benefit of a ready-made quality book on a very up-to-date subject on Southeast Asia. ISEAS' participation in the Frankfurt Book Fair over the years has been an important aspect to making contacts and seeking new opportunities.

Innovation

Besides the use of new technologies, innovative ideas to meet the challenge of the Asian economic crisis have been tried in the past year. These include special promotions aimed at retaining existing customers. Libraries in ASEAN countries that have suffered budget cuts have been offered special subscription packages to help them retain ISEAS journals through the current crisis. Regular local customers have been given loyalty cards offering a discount based on minimum purchases. Frequent visitors to the Publications Unit Internet website are rewarded with a special offer available only to customers who use electronic ordering. The successful implementation of electronic document delivery of single articles from ISEAS' journals was also applied to chapters from the annual book Southeast Asian Affairs 1998, enabling customers to buy just one chapter of the country of interest, rather than the entire volume on ten countries.

New Titles

A total of forty-five new publications were issued in 1998/99. These included:

- Kym Anderson, *Lao Economic Reform and WTO Accession: Implications for Agriculture and Rural Development*
• Mohamed Ariff, ed., APEC and Development Co-operation
• Michael A. Aung-Thwin, Myth and History in the Historiography of Early Burma: Paradigms, Primary Sources, and Prejudices
• Frederick Z. Brown and David G. Timberman, eds., Cambodia and the International Community: The Quest for Peace, Development, and Democracy
• Max Corden, The Asian Crisis: Is There a Way Out?
• Geoff Forrester, ed., Post-Soeharto Indonesia: Renewal or Chaos?
• Joaquin L. Gonzalez, III, Philippine Labour Migration: Critical Dimensions of Public Policy
• Dominique Haughton et al. eds., Health and Wealth in Vietnam: An Analysis of Household Living Standards
• Hal Hill and Thee Kian Wie, eds., Indonesia's Technological Challenge
• Yonei Ishii, ed., The Junk Trade from Southeast Asia: Translations from the Tosen Fusetsu-gaki, 1674–1723
• C.H. Kwan, Donna Vandenbrink, and Chia Siow Yue, eds., Coping with Capital Flows in East Asia
• P. Lim Pui Huen, James H. Morrison, and Kwa Chong Guan, eds., Oral History in Southeast Asia: Theory and Method
• Patricia Lim, Myth and Reality: Researching the Huang Genealogies (Working Paper)
• Satu Limaye and Ahmed Mukarram, eds., India, Southeast Asia, and the United States: New Opportunities and Prospects for Co-operation
• Manuel F. Montes and Vladimir V. Popov, The Asian Crisis Turns Global
• James W. Morley, ed., Driven by Growth: Political Change in the Asia-Pacific Region
• Myat Thein, Improving Domestic Resource Mobilization in Myanmar (Working Paper)
• Regional Outlook: Southeast Asia 1999–2000
• Sheng Lijun, China and the United States as Strategic Partners into the Next Century (Working Paper)
• Hirofumi Shibata and Toshihiro Ihori, eds., The Welfare State, Public Investment, and Growth
• Sorpong Peou, The ASEAN Regional Forum and Post-Cold War IR Theories: A Case for Constructive Realism? (Working Paper)
• Southeast Asian Affairs 1998
• Joseph L.H. Tan, ed., Human Capital Formation as an Engine of Growth: The East Asian Experience
• M. Thien Do, Charity and Charisma: The Dual Path of the Tinh Do Cu Si, a Popular Buddhist Group in Southern Vietnam (Working Paper)
• David G. Timberman, ed., The Philippines: New Directions in Domestic and Foreign Relations
• Tran Thi Que, Vietnam's Agriculture: The Challenges and Achievements
• Zawawi Ibrahim, The Malay Labourer: By the Window of Capitalism
3 issues of *Contemporary Southeast Asia: A Journal of International and Strategic Affairs*
3 issues of *ASEAN Economic Bulletin*
2 issues of *SOJOURN: Journal of Social Issues in Southeast Asia*
4 issues of *MyanView: A Quarterly Review of Economic and Political Trends in Myanmar*

**Best-Selling Title**

The best-selling title for the second consecutive year was *The Currency Crisis in Southeast Asia*, by Manuel F. Montes.

**Reprints**

As part of its strategy of keeping costs low and reducing wastage of paper and storage space, the initial print-run of each book is kept small. When stocks of a book are depleted and there is still market demand, a reprint is done. In 1998/99, ten titles were reprinted:

- ASEAN Secretariat, comp., *ASEAN Economic Co-operation: Transition and Transformation*
- Chia Siow Yue and Marcello Pacini, eds., *ASEAN in the New Asia: Issues and Trends*
- Max Corden, *The Asian Crisis: Is There a Way Out?*
- Geoff Forrester, ed., *Post-Soeharto Indonesia: Renewal or Chaos?*
- Joel S. Kahn, ed., *Southeast Asian Identities: Culture and Politics of Representation in Indonesia, Malaysia, Singapore, and Thailand*
- C.H. Kwan, Donna Vandenbrink, and Chia Siow Yue, eds., *Coping with Capital Flows in East Asia*
- Manuel F. Montes, *The Currency Crisis in Southeast Asia (Updated Edition)*
- Manuel F. Montes and Vladimir V. Popov, *The Asian Crisis Turns Global*
- Mya Than and Joseph L.H. Tan, eds., *Laos' Dilemmas and Options: The Challenges of Economic Transition in the 1990s*
Translations
A total of fifteen books and one article were translated in 1998/99. They were:

Books

Into Bahasa Indonesia

- The Junk Trade from Southeast Asia: Translations from the Tosen Fusetsugaki, 1674–1723, edited by Yonei Ishii
- Philippine Labour Migration: Critical Dimensions of Public Policy, by Joaquin L. Gonzalez, III
- The Malay Labourer: By the Window of Capitalism, by Zawawi Ibrahim
- Market Cultures: Society and Values in the New Asian Capitalisms, edited by Robert W. Hefner
- Indonesia in ASEAN: Foreign Policy and Regionalism, by Dewi Fortuna Anwar
- Indonesia's Technological Challenge, edited by Hal Hill and Thee Kian Wie
- Indonesia's Industrial Transformation, by Hal Hill
- Southeast Asian Affairs 1998
- Southeast Asian Identities: Culture and the Politics of Representation in Indonesia, Malaysia, Singapore, and Thailand, edited by Joel S. Kahn

Into Vietnamese

- Southeast Asian Identities: Culture and the Politics of Representation in Indonesia, Malaysia, Singapore, and Thailand, edited by Joel S. Kahn

Into Russian

- The Asian Crisis Turns Global, by Manuel F. Montes and Vladimir V. Popov
- The Currency Crisis in Southeast Asia (Updated Edition), by Manuel F. Montes
**Article**

*Into French*

- "The State, Civil Society, and Foreign Actors: The Politics of Philippine Industrialization", by Temario C. Rivera in *Contemporary Southeast Asia* 16, no. 2 (September 1994).

**Co-Publications**

Having attained a certain standing in the international market for scholarly books, ISEAS as a publisher continued to attract established foreign publishers to enter into co-publication agreements. In 1998/99, the Publications Unit negotiated the terms for fifteen co-publications — an effective means of wider distribution. These books have joint imprints and are sold all over the world. The co-publishers were from Australia, Japan, the Philippines, the Netherlands, and the United States.

**Journals**

In addition to books, ISEAS publishes articles in its three scholarly journals and one periodical:

- *ASEAN Economic Bulletin*, now in its fifteenth year, had three issues with a total of nineteen articles, including a Special Focus Issue on "Southeast Asia's Economic Crisis: Origins, Lessons, and the Way Forward".

- *Contemporary Southeast Asia: A Journal of International and Strategic Affairs*, now in its twenty-first year, had three issues (formerly a quarterly), with a total of twenty-one articles.

- *SOJOURN: Journal of Social Issues in Southeast Asia*, now in its fourteenth year, had two issues with a total of twelve articles, including a Special Focus Issue on "Families in Southeast Asia: Facing Fundamental Changes".

- *MyanView: A Quarterly Review of Economic and Political Trends in Myanmar*, now in its fifth year, appeared quarterly. Unlike ISEAS' three scholarly journals, *MyanView* is produced in a format that is intended to serve a wider audience including businessmen and policy-makers.
Professional Activities

Representing ISEAS, Mrs Triena Ong, Managing Editor of the Publications Unit, was invited to give lectures, provide training and offer professional advice related to publishing. These included:

- Chairperson of the Technical Committee on Publishing, Temasek Polytechnic.
- Guest lecturer on "Editorial Management" and "Marketing and Promotion of Scholarly Books" for the Specialist Diploma in Publishing Course at the Temasek Polytechnic.
- Chairperson, Training Sub-Committee 1998/99 and Member, Executive Committee, Publishers Association (Singapore).
This year has been a crossroad for the ISEAS Library as it celebrated its thirty years of existence, having been established in 1968, and having settled into its new permanent premises. As a vital integral component of the research raison d'etre, the Library's setting up was in fact begun in 1967, a year ahead of the formal establishment of the Institute, when four staff members were recruited to assist just in book acquisitions under the supervision of the then National Library, Singapore. When the Institute was established in 1968, the ISEAS Library already had 2,000 volumes of books and five staff members (including an Assistant Librarian). Today, it has a complement of sixteen staff (five professional staff), over 450,000 items in the collection, and over a fifteen-year period (1984–98) it had registered a total of 11,311 users who had made a total of 79,490 visits. The ISEAS Library has developed into a distinguished national resource on the region, and has functioned as a de facto regional information centre, drawing scholars and researchers from all over the world. As part of the 30th anniversary celebrations, two photographic exhibitions and one book exhibition were organized, and a special bibliography was compiled.

Throughout the year under review, apart from handling routine library activities such as collection development, acquisitions, cataloguing, and other services, the ISEAS Library was preoccupied with a lot of teething problems associated with the new building. It involved an inordinate amount of staff time, especially that of professional staff.

The Collection

The Library's collection at the end of the report year stood at 461,579 items. Processed print and microform materials totalled 334,026 items, that is, 129,563 titles, an increase of 5.6 per cent (6,904 titles) over the previous year. This excluded the partially processed audio-visual materials of 82,880 items and the backlog of unprocessed 44,673 titles of print and microform materials, which decreased by 3.1 per cent over the previous year. The small decrease was due to fewer materials being catalogued this year as the Library's part-time professional cataloguers were only able to resume their work in August after the Ministry of Education (MOE) released the 30 per cent of the data conversion allocation that they had initially cut. In addition, all cataloguing
and processing work was suspended till May because almost all staff were deployed for post-relocation activities such as shelf-reading, stocktaking, and barcoding. Table 1 shows the details:

<table>
<thead>
<tr>
<th>The Collection</th>
<th>Number of Items</th>
<th>Number of Titles</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Processed Print and Microform Materials</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Books and bound periodicals</td>
<td>152,544</td>
<td>90,170</td>
</tr>
<tr>
<td>Microfilms</td>
<td>15,401</td>
<td>2,875</td>
</tr>
<tr>
<td>Microfiche</td>
<td>156,523</td>
<td>25,722</td>
</tr>
<tr>
<td>CD-ROMs</td>
<td>151</td>
<td>50</td>
</tr>
<tr>
<td>Documents</td>
<td>8,446</td>
<td>8,204</td>
</tr>
<tr>
<td>Maps</td>
<td>911</td>
<td>608</td>
</tr>
<tr>
<td>Current serials (titles)</td>
<td>0</td>
<td>1,889</td>
</tr>
<tr>
<td>Charts</td>
<td>11</td>
<td>11</td>
</tr>
<tr>
<td>Audio cassettes</td>
<td>8</td>
<td>6</td>
</tr>
<tr>
<td>Video cassettes</td>
<td>31</td>
<td>28</td>
</tr>
<tr>
<td><strong>SUBTOTAL</strong></td>
<td>334,026</td>
<td>129,563</td>
</tr>
<tr>
<td><strong>Unprocessed Print and Microform Materials</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Books</td>
<td></td>
<td>3,992</td>
</tr>
<tr>
<td>Microfilms</td>
<td></td>
<td>1,312</td>
</tr>
<tr>
<td>Microfiche</td>
<td></td>
<td>39,324</td>
</tr>
<tr>
<td>CD-ROMs</td>
<td></td>
<td>5</td>
</tr>
<tr>
<td>Maps</td>
<td></td>
<td>26</td>
</tr>
<tr>
<td>Charts</td>
<td></td>
<td>2</td>
</tr>
<tr>
<td>Posters</td>
<td></td>
<td>4</td>
</tr>
<tr>
<td>Audio cassettes</td>
<td></td>
<td>4</td>
</tr>
<tr>
<td>Video cassettes</td>
<td></td>
<td>4</td>
</tr>
<tr>
<td><strong>SUBTOTAL</strong></td>
<td></td>
<td>44,673</td>
</tr>
<tr>
<td><strong>Partially Processed Audio-Visual Materials</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Slides (frames)</td>
<td>26,737</td>
<td></td>
</tr>
<tr>
<td>Photographs (pieces)</td>
<td>17,497</td>
<td></td>
</tr>
<tr>
<td>Negatives (frames)</td>
<td>36,878</td>
<td></td>
</tr>
<tr>
<td>Audio-recordings</td>
<td>909</td>
<td></td>
</tr>
<tr>
<td>Video-recordings</td>
<td>859</td>
<td></td>
</tr>
<tr>
<td><strong>SUBTOTAL</strong></td>
<td>82,880</td>
<td></td>
</tr>
<tr>
<td>Subtotal (items)</td>
<td>416,906</td>
<td></td>
</tr>
<tr>
<td>Unprocessed print &amp; microform (titles)</td>
<td>44,673</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>461,579</td>
<td></td>
</tr>
</tbody>
</table>
**Serials Collection**

The serials collection stood at 1,889 titles (see Table 2), which includes the addition of seventy-three new titles (see Table 3).

<table>
<thead>
<tr>
<th>Serials Collection</th>
<th>Number</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>On subscription</td>
<td>952</td>
<td>50</td>
</tr>
<tr>
<td>As gifts</td>
<td>669</td>
<td>36</td>
</tr>
<tr>
<td>On exchange</td>
<td>268</td>
<td>14</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>1,889</td>
<td>100</td>
</tr>
</tbody>
</table>

**TABLE 3**

<table>
<thead>
<tr>
<th>New Serials</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>On subscription</td>
<td>29</td>
</tr>
<tr>
<td>As gifts</td>
<td>29</td>
</tr>
<tr>
<td>On exchange</td>
<td>15</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>73</td>
</tr>
</tbody>
</table>

**Newspaper Collection**

The Library subscribed to forty-one newspaper titles, out of which thirty-two titles are from Southeast Asian countries and six from other Asian countries. Two new titles *DeTak* and *Media Permata* were added to the collection.

**Publications Exchange and Gifts Programme**

**General**

There was a total of 153 exchange partners, by broad geographic area, as shown in Table 4.

<table>
<thead>
<tr>
<th>Country</th>
<th>Number</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Southeast Asia</td>
<td>78</td>
<td>51</td>
</tr>
<tr>
<td>Rest of Asia</td>
<td>28</td>
<td>18</td>
</tr>
<tr>
<td>Australia/New Zealand</td>
<td>10</td>
<td>7</td>
</tr>
<tr>
<td>Europe</td>
<td>29</td>
<td>19</td>
</tr>
<tr>
<td>America</td>
<td>8</td>
<td>5</td>
</tr>
</tbody>
</table>

Twelve exchanges were terminated, while three new exchanges were established with:

- Asia-Pacific Economic Cooperation Secretariat (Singapore)
- National Library of Australia Regional Office-Asia (Indonesia)
- China Institute of Contemporary International Relations (China)
Other Collections

Details of other collections are shown in Table 5.

**TABLE 5**

<table>
<thead>
<tr>
<th>Clippings, Personal Archives, and Databases</th>
<th>No. of Items</th>
</tr>
</thead>
<tbody>
<tr>
<td>Newspaper clippings (NCC) microfiche</td>
<td>5,814</td>
</tr>
<tr>
<td>Text files on Southeast Asian cultural traditions</td>
<td>1,480</td>
</tr>
<tr>
<td>Biography microfiche (pieces)</td>
<td>2,034</td>
</tr>
<tr>
<td>SEABiog (biography entries)</td>
<td>2,570</td>
</tr>
<tr>
<td>SEABase (journal article entries)</td>
<td>25,472</td>
</tr>
<tr>
<td>SEAText (full-text articles)</td>
<td>9,226</td>
</tr>
<tr>
<td>SEAPriv (private papers index)</td>
<td>278</td>
</tr>
<tr>
<td>Private papers (personal archives) (folios)</td>
<td>1,170</td>
</tr>
</tbody>
</table>

Southeast Asian Cultural Collection (SEACC)

The SEACC, a multimedia documentation programme on cultural aspects of the Southeast Asian region, has its core in the Dorothy Pelzer collection. The collection comprises mainly colour slides, black-and-white negatives, and photographs. Owing to a shortage of staff there was minimal activity on the collection. The Library continued with the video-recording programme and the number of video-recordings increased moderately from 751 to 859 titles.

Deposition of Research Work

The Library received a total of 118 items of research from researchers as a condition of use of Library facilities. The breakdown is as shown in Table 6.

**TABLE 6**

<table>
<thead>
<tr>
<th>Materials</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Doctoral thesis</td>
<td>15</td>
</tr>
<tr>
<td>Masters thesis</td>
<td>20</td>
</tr>
<tr>
<td>Academic exercise</td>
<td>40</td>
</tr>
<tr>
<td>Book</td>
<td>8</td>
</tr>
<tr>
<td>Paper</td>
<td>9</td>
</tr>
<tr>
<td>Article</td>
<td>13</td>
</tr>
<tr>
<td>Report</td>
<td>8</td>
</tr>
<tr>
<td>Conference paper</td>
<td>5</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>118</strong></td>
</tr>
</tbody>
</table>
Preservation and Conservation

Microfilming and Fumigation

The fourth phase of the microfiching/microfilming project, which resumed during the last financial year, was completed this year with the assistance of the National Archives, which filmed 200 volumes of selected newspaper articles, seven newspapers published between the 1960s and 1990s, and 350 volumes of rare books. All the Library's rare books have also been fumigated by the National Archives.

Computerized Databases

The Integrated Project

SEALion (Southeast Asia Library Online)

The Library's online catalogue SEALion (Southeast Asia Library Online) now has more than 154,874 records of titles, an increase of 6.92 per cent over the previous year. Researchers and staff with personal computers in the Institute were able to access it via a LAN network.

Other Databases

Several other databases in addition to the SEALion database continued to be developed using the Horizon and other software.

• SEABase (Southeast Asia Index Database)

The number of journal titles indexed totalled 164. Tables 7 and 8 show the breakdowns.

| Table 7 |
|-----------------|----------------|
| **Country**     | **No. of Titles** |
| Southeast Asia | 120             |
| Asia, Europe and North America | 44             |
| **TOTAL**       | **164**         |
TABLE 8

<table>
<thead>
<tr>
<th>Language</th>
<th>No. of Titles</th>
</tr>
</thead>
<tbody>
<tr>
<td>English</td>
<td>113</td>
</tr>
<tr>
<td>Indonesian</td>
<td>17</td>
</tr>
<tr>
<td>Malay</td>
<td>13</td>
</tr>
<tr>
<td>Vietnamese</td>
<td>11</td>
</tr>
<tr>
<td>Burmese</td>
<td>4</td>
</tr>
<tr>
<td>Thai, Chinese, French,</td>
<td>6</td>
</tr>
<tr>
<td>Dutch, and German</td>
<td></td>
</tr>
</tbody>
</table>

The total number of records stood at 25,472 article titles, with an addition of 2,522 article titles — an increase of 11 per cent over the previous year.

- **SEAText (Southeast Asia Full-Text Database)**
  
  SEAText, developed in 1997 on the EFS Retrievalware, running on the Sun Ultra Enterprise 1 Model 170, captured 3,275 titles of related articles from newspapers, journals, and Internet sources.

- **SEABiog (Southeast Asia Biography Database)**
  
  Work on SEABiog developed on the Inmagic software in 1989 was suspended due to the shortage of manpower. The clippings of biography articles from the selected newspapers (390 volumes) up to December 1995 had been converted into microform. From 1996 onwards, selected newspaper clippings were scanned into the SEAText database.

- **SEAPriv (Southeast Asia Private Papers Database)**
  
  SEAPriv, developed on the stand-alone PC Inmagic software to store the index of the Library’s collection of private papers had a total number of records of 278 files of more than 8,000 documents.

**Singapore Integrated Library Automation Service (SILAS)**

The Library has participated in the sixty-eight member co-operative national database since 1988, and contributed 65 per cent of original cataloguing records of its unique Southeast Asian materials.
External Databases

Subscription to the SPH Newslink, the online full-text retrieval database since February 1996 was terminated due to its limited scope and costly charges, and was replaced with the Dow Jones Interactive (DJI) database. The DJI covers more than 6,000 sources of journals and newspapers in full-text for up to 75 per cent of the total number of titles.

The number of CD-ROM titles of statistics, encyclopaedia, bibliographies, etc., totalled fifty titles, with thirty-three new additions.

Users

The Library had a total of 661 registered users, including 381 new ones with access periods varying from one day to one year. This represented an increase of nearly 10 per cent over the previous year despite its closure (April to June 1998) for post-relocation work. The Library reopened to in-house researchers on 1 May 1998 and to external users on 1 June 1998. The registered users consisted of ISEAS staff and fellows, academic staff, and honours/postgraduate students from the National University of Singapore, and other local tertiary institutions, government departments and statutory boards, foreign researchers and students. They and other users made 4,013 visits.

Circulation

Loans

There were 2,907 loans recorded. This represented a decrease of 24 per cent from the previous year due to the Library's closure up to 1 June 1998. Inter-library loan requests of thirty-four titles were received from fifteen local organizations.

In-House Use

In-house use of the collection totalled 9,247 items, a decrease of 18 per cent due to the Library's closure of several months.

Photocopying

Usage of Library materials from photocopying totalled 82,060 copies.
Reference and Information Service

Although ISEAS Library is a self-service set-up, professional and para-professional staff of the Library endeavoured to provide value-added services to its users. It answered a total of 431 enquiries (see Table 9).

<table>
<thead>
<tr>
<th>Reference Type</th>
<th>Total</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Directional</td>
<td>6</td>
<td>1.4</td>
</tr>
<tr>
<td>Quick reference</td>
<td>311</td>
<td>72.2</td>
</tr>
<tr>
<td>Reference</td>
<td>87</td>
<td>20.2</td>
</tr>
<tr>
<td>Research</td>
<td>27</td>
<td>6.2</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>431</strong></td>
<td><strong>100</strong></td>
</tr>
</tbody>
</table>

Fee-Based Information Service

Fee-based access of non-academics and corporate staff totalled nine, with one on a day access. These were in addition to other fee-based services such as online searches conducted by professional staff.

Electronic Data Conversion

The Library’s backlog was reduced from 46,100 to 44,673 titles. This small decrease was made possible through the assistance of two part-time professional cataloguers, reducing the overall backlog by 3.1 per cent (or 1,427 titles), most of which were Indonesian language print and microfiche titles.

About 1,585 catalogue cards of Southeast Asian materials mainly in Thai were still waiting for conversion into electronic format, there being no Thai expertise in the Library.

The partially processed audio-visual collection of 82,880 items was not dealt with due to the lack of professional staff.

Publications

Owing to the many settling-in activities, work on the three bibliographic titles, “Southeast Asian Census Publications”, “Southeast Asian Statistical Publications”, and the “ASEAN Bibliography 1986-1998” was delayed. The Library compiled a special bibliography to commemorate the
30th anniversary of ISEAS, entitled Challenges of Globalization: A Special Select Bibliography in Celebration of the 30th Anniversary of the Institute of Southeast Asian Studies, Singapore.

International Links and Networks
The ISEAS Library continued to maintain its regional and international links and networks through book exchange programmes, visits of professionals and researchers, and the Internet.

The New Building
In September 1998, fungi was discovered on some books on the three upper floors of the ISEAS Library, which created a most time-consuming series of damage-control activities. Finally, after three attacks and follow-up clean-up operations, a comprehensive solution was sought from the advice of the National Archives, the Architect, the Engineer, and representatives from air-care companies. In March 1999, the Ministry of Education approved a request for $138,000 to clear the infected books with ultra-violet ray treatment, and to install dehumidifiers and air sterilizers.

Staff
ISEAS Library Head, Miss Ch'ng Kim See, continued the fourth year as the Chairman of the Publications Committee of the Library Association of Singapore (LAS). She was a member of the LAS Singapore Libraries journal Editorial Board. She was invited to be a member of the Singapore Inter-Agency Task-Force on the Overseas Chinese Data-Bank and Research Collection for a two-year term, which started from 1 October 1998.

Miss Ch'ng continued to give annual lectures at the Nanyang Technological University (NTU) Division of Information Studies to postgraduate students on "Sources of Southeast Asian Information" on 1 April 1998, 1 September 1998, and 2 September 1998.

Head, Technical Services, Ms Zaleha Tamby continued to represent the Institute on the SILAS (Singapore Integrated Library Automation Service) Standards Committee.
Ms Zaleha Tamby and Ms Gandhimathy Durairaj compiled the bibliography *Challenges of Globalization: A Special Select Bibliography in Celebration of the 30th Anniversary of the Institute of Southeast Asian Studies, Singapore.*
Administration

The Institute's Administration Unit, comprising general administration and finance sections, provides a wide range of administrative, accounting, budgetary, logistic, and personnel services to support the Institute's research programme and dissemination activities, Library, Publications Unit, and Computer Unit.

The Administration Unit works closely with the Director in recruiting researchers; awarding research fellowships and scholarships; affiliating visiting researchers; administering budget from the Government and external funding agencies for research projects, training and other research activities; organizing regional and international conferences, workshops, public lectures, and seminars; and other institutional matters.

During the year under review, the Administration has had the task of resolving teething problems in the new building, such as the breakdown of lifts and the malfunctioning of the central air-conditioning system. There was inadequate air-conditioning in some areas, which required the additional installation of split air-conditioning units. There were also problems associated with bird nesting and droppings in the building due to the architectural roof design.

The ISEAS Library encountered fungi growth and attack on its book collections, requiring time-consuming checking, testing, treatment, and installation of expensive air sterilizer and ultra-violet ray units, dehumidifiers, and thermohygrograph, requiring greater electricity and increasing maintenance costs.

Owing to the open concept of the building design, the ISEAS building is easily accessible to outsiders. Thus the Administration Unit faces the problem of ensuring security of the building and property. This problem is heightened by the limited budget for hiring of adequate security services, and engaging adequate essential maintenance services for electrical, air-conditioning, and fire alarm monitoring systems, computers and other office equipment.

However, the new and larger building has provided ISEAS with more rooms to hold seminars. In addition, the fully equipped K.S. Sandhu
Seminar Wing and adjoining foyer offer excellent conference facilities for larger audiences. ISEAS no longer needs to rely on hotels for such space and facilities, and is able to reduce costs with regard to refreshments and meals at its seminars and conferences.

Finance

The Singapore Government's annual grant is the major source of ISEAS funding supplemented by contributions from private foundations, international and regional organizations and agencies, and the Singapore private sector.

The annual grant from the Singapore Government covered the cost of the infrastructure (including the building, equipment, and maintenance) and most staff salaries. Other sources of funding helped support research projects, fellowships, scholarships, conferences, seminars, publications, and some other staff salaries.

For the financial year ended 31 March 1999, the Singapore Government's annual operating grant was $9,051,808, with a separate Development Grant of $110,457.47 received for the Institute's computerization programme and fast Ethernet computer network.

At the end of the financial year, the Institute's Endowment Fund stood at $1,160,000.

Excluding the government grant, the total sum of donations, grants, and contributions received was $1,699,176.89. Details of some of the principal donors and contributors are as follows:

- Chiang Ching-kuo Foundation for International Scholarly Exchange partially funded the project “History of Nation-Building in Southeast Asia”.
- Fujitsu Research Institute funded the project “Sustainability of Economic Growth”.
- The World Bank gave a grant to support the East Asian Development Network, including awards of the ISEAS-World Bank Research Fellowships.
- The International Development Research Centre, Canada funded the project on “Portfolio Investment and Structural Adjustment — The Case of Thailand”.
• The Japan Center for International Exchange supported both the workshop on Governance and Sustainable System of Development held on 8 October 1998, and the Asia-Pacific Agenda Project: Singapore Forum held on 9–10 October 1998.

• The Japan Foundation Asia Center funded the Training Programme, The ASEAN Experience: Networking for Success, held in June and November 1998. It also supported part of the costs of the project "The Role of Cultures and Institutions in Southeast Asian Economic Development".

• JETRO Singapore (Japan External Trade Organization) supported a research project on "The Singapore Economy".

• Kewalram Singapore Limited made a donation to support ISEAS research activities, used mainly to organize a public seminar on India: Rising Emerging Market, held on 5 March 1999.

Mr Chia Cheong Fook, Chairman, ISEAS Board of TRUESTEEs, receiving a donation of S$50,000 from Mr M.K. Chanrai, Chairman of Kewalram Singapore Ltd. on 3 March 1999.
The Konrad Adenauer Foundation grant for 1998 helped to cover the costs of the ISEAS 30th anniversary conference on Southeast Asia in the 21st Century: Challenges of Globalization, held from 30 July to 1 August 1998 and the workshop entitled Liberalizing Financial Services in the Asia-Pacific: Lessons from the Currency Crisis, held on 13–14 August 1998.

The Lee Foundation, Singapore contributed towards the project "History of Nation-Building in Southeast Asia".

The Sasakawa Peace Foundation supported the project "Mobilization of Financial Resources for Development in Myanmar".

The Singapore International Foundation contributed funds for up to two ISEAS Research Fellowships.

The Tokyo Club Foundation for Global Studies funded the project on "Asia Forum: Asia Club Paper".


Appendix IV lists the donations, grants, and contributions received in the financial year. The Institute wishes to express its appreciation to all donors and contributors for their generosity and support of its various research and conference activities.

ISEAS has an international reputation for its commitment to encourage and assist scholars on and in the region, and this is mainly financed by the income earned on donations, grants, and contributions received for its Fellowships, Research Projects, and Endowment Fund. The Institute looks forward to such continued support.

Computer Unit

ISEAS Computer Unit maintains the Institute’s ATM (asynchronous transfer mode) network and the WAN (wide area network) connectivity to NUSNET (NUS Network, for Internet access), SGNET (Singapore Government Network), and SILAS (Singapore Integrated Library Automation Service). The Unit provides orientation, account management, and technical support services to ISEAS fellows, visiting researchers, and other end-users. The Unit also conducts briefings and provides assistance to the training programme participants from ASEAN and other countries.
The Computer Unit maintains the Institute’s hardware, databases, and applications, and also maintains the building’s smart card security system. It is responsible for preparing its budget and providing technical and support services to all units in the Institute in procurement, maintenance, and deployment of computers.

The Unit is actively involved in identifying new computer systems, developing and implementing new software applications, and training end-users. It developed the Institute’s website on the Internet and maintains it regularly. In FY1998/99, the Unit upgraded the Institute’s network from 10Base-T to ATM. The backbone operates at 155 mbps, and desktop users are provided with fast Ethernet connection. The Unit implemented the Year 2000 Program (i.e., Y2K) planning and testing, and upgraded the computer hardware and operating systems to ensure Y2K compliance.

The Unit plans to provide regular training to the Institute’s staff on usage of new computer applications so as to facilitate greater efficiency in their work.

The Unit is facing a shortage of space and needs expansion to meet the current and future IT and computer demands of the Institute. It requires regular funding to ensure that it can continue to plan and implement hardware upgrades and new software applications for better work performance and higher productivity.
APPENDICES

1998–99
APPENDIX I

BOARD OF TRUSTEES

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Dr Ow Chin Hock
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  Singapore Chinese Chamber of Commerce and Industry
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  National University of Singapore
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  Ministry of Defence
• Mr Patrick Daniel
  Business Times
• Mr Barry Desker
  Trade Development Board
• Mr Fong Soon Yong
  Lee Foundation Singapore
• Mr Graham George Hayward
  Singapore International Chamber of Commerce

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• Mr Kishore Mahbubani (up to 1.6.98)
  Ministry of Foreign Affairs
• Assoc Prof Edwin Lee Siew Cheng
  National University of Singapore
• Mr Lim Siong Guan
  Ministry of Education
• Prof Jon S.T. Quah
  National University of Singapore
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  Economic Development Board
• Ms Priscylla Shaw
  Shaw Foundation
• Assoc Prof Teo Siew Eng (up to 28.2.99)
  National University of Singapore
• Prof Wee Chow Hou
  National University of Singapore
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  Overseas-Chinese Banking Corporation Ltd
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  National University of Singapore
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  Singapore Malay Chamber of Commerce
• Prof Chia Siow Yue (ex-officio)

Secretary
Mrs Y.L. Lee
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Executive Committee
Prof Chia Siow Yue (Chairperson)
Mr Barry Desker
Mr Bilahari Kausikan (w.e.f. 15.9.98)
Mrs Y.L. Lee (also Secretary)
Assoc Prof Edwin Lee Siew Cheng
Mr Lim Siong Guan
Mr Kishore Mahbubani (up to 1.6.98)
Dr Ow Chin Hock
Mr Daniel Selvaretnam

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Mr Chia Cheong Fook (Chairman)
Dr Chang Jin Aye
Mrs Chua Siew San
Mr Fong Soon Yong
Mr Daniel Selvaretnam
Ms Priscylla Shaw
Assoc Prof Teo Siew Eng (up to 28.2.99)
Prof Wee Chow Hou
Mr Wong Nang Jang
Prof Chia Siow Yue (ex-officio)
Mrs Y.L. Lee (Secretary)

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Mr George Abraham (Chairman)
Dr Chang Jin Aye
Assoc Prof David Chong Gek Sian
Mr Patrick Daniel
Mr Barry Desker
Mr Fong Soon Yong
Mr Graham George Hayward
Mr Bilahari Kausikan (w.e.f. 15.9.98)
Mr Kishore Mahbubani (up to 1.6.98)
Ms Priscylla Shaw
Mr Wong Nang Jang
Mrs Y.L. Lee (Secretary)

Audit Committee
Dr Ow Chin Hock (Chairman)
Mr Lim Siong Guan
Prof Jon S.T. Quah
Prof Wee Chow Hou
Assoc Prof Yong Mun Cheong
Prof Chia Siow Yue (ex-officio)
Mrs Y.L. Lee (Secretary)
Director
Prof Chia Siow Yue, B.A. Hons (Singapore), M.A. (Manitoba), Ph.D. (McGill)

Head/Administration & Executive Secretary to ISEAS Board of Trustees
Mrs Y.L. Lee, LLB. Hons. (Singapore)

Managing Editor
Mrs Triena Noeline Ong, B.A. (Sydney), Dip.Ed. (Sydney), MBA (Leicester)

Senior Editor
Mrs Roselie Ang, Cert.Ed. (Teachers' Training College, Singapore)

Editors
Ms Cheong Yun Wan, B.A. (Singapore)
Miss Tan Kim Keow, B.A. (Singapore)

Senior Administrative Officers
Mr Ang Swee Loh, B.A. (Singapore)
Mr Francis Cheong Chee Sing, CPA, MIMgt. (U.K.), FFA (U.K.)

Administrative Officers
Mrs Ho-Tan Siew Khim, Diploma in Finance and Management Accounting (SPSB, Singapore); Diploma in Computer Studies (RACC, Singapore)
Mr Tee Teow Lee, Dip. MS (SIM, Singapore), B.Bus (Bus Admin) (RMIT, Melbourne)

Information Systems Officer
Mr Natarajan Nagarajan, B.Sc. (Madras)
Systems Support Officer
Mr James Koh, B.Sc. [Singapore]

Head/Library

Senior Assistant Librarian
Ms Zaleha Tamby, B.Econs. [Malaya], A.L.A. [U.K.]

Assistant Librarians
Miss Susan Low Boon Koon, B.App. Sc. [Curtin], M.A. [NUS]
Ms Yang Tong Hua, B.Sc. [Nanyang], M.Sc. [Maryland], M.Sc. [NTU]
### APPENDIX IV

## DONATIONS, GRANTS, AND CONTRIBUTIONS RECEIVED BY ISEAS DURING THE PERIOD 1 APRIL 1998 TO 31 MARCH 1999

<table>
<thead>
<tr>
<th>#</th>
<th>Organization</th>
<th>Amount Received</th>
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<td>1</td>
<td>Chiang Ching-kuo Foundation for International Scholarly Exchange</td>
<td>S$37,653.75</td>
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<td>2</td>
<td>Fujitsu Research Institute</td>
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<td>3</td>
<td>World Bank</td>
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<td>International Development Research Centre, Canada</td>
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<td>5</td>
<td>Japan Center of International Exchange</td>
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<td>6</td>
<td>Japan Foundation Asia Center</td>
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<td>7</td>
<td>JETRO Singapore (Japan External Trade Organization)</td>
<td>S$10,000.00</td>
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<td>8</td>
<td>Kewalram Singapore Limited</td>
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<td>9</td>
<td>Konrad Adenauer Foundation</td>
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<td>10</td>
<td>Lee Foundation, Singapore</td>
<td>S$30,000.00</td>
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<td>11</td>
<td>Sasakawa Peace Foundation</td>
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<td>Singapore International Foundation</td>
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<td>13</td>
<td>Tokyo Club Foundation for Global Studies</td>
<td>S$40,582.82</td>
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<td>14</td>
<td>Tun Dato Sir Cheng Lock Tan Trust Fund, Singapore</td>
<td>S$300,000.00</td>
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<td></td>
<td><strong>Total</strong></td>
<td><strong>S$1,699,176.89</strong></td>
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</table>
APPENDIX V

STAFF RESEARCH AND PUBLICATIONS

Prof Chia Siow Yue

1 Publications

2 Work in Progress
- "ASEAN Growth Triangles". In "Thirty Years of ASEAN: Milestones of Achievement". Proposed book, in progress.
• “Singapore: Global City and Service Hub”. In Globalization and the Sustainability of Cities in the Asia Pacific. Tokyo: Institute of Asian Studies, United Nations University, forthcoming.
• “Sustainability of Economic Growth: A Study of Singapore’s Industry Competitiveness”. Research project on the “Sustainability of Economic Growth of ASEAN Economies” funded by Fujitsu Research Institute.
• Editor. “Governance and Sustainable Development in East Asia”. Proposed book, in progress.
3 Conference and Workshop Papers Presented

- "Regional Integration through Foreign Trade and Foreign Direct Investment". Keynote paper for the Open Symposium for the 50th Anniversary of Seiki University, organized by Seiki University Center for Asian and Pacific Studies, Tokyo, 14 March 1999.

Dr Derek da Cunha

1 Publications

- "A Multiplicity of Approaches to Foreign and Defence Policy". In Singapore: The


2 Work in Progress

- "Strategic and Security Impact of the Financial Crisis on Southeast Asia". Proposed monograph, in progress.

3 Conference and Workshop Papers Presented


Dr Nick J. Freeman

1 Publications


2 Work in Progress
• "Foreign Investment and Lending Behaviour in Southeast Asia since Mid-1997". Proposed article, in progress.

Dr John Funston

1 Publications
• Political Careers of Mahathir Mohamad and Anwar Ibrahim: Parallel, Intersecting


2 Work in Progress

- "Challenges Facing ASEAN in a More Complex Age". Contemporary Southeast Asia 21, no. 2 (August 1999). Forthcoming.
- "Thailand’s Ministry of Foreign Affairs: Managing Domestic and Global Turmoil". International Insights (Special Issue on Foreign Ministries in Developing Countries) 14 (August 1999). Forthcoming.

3 Conference and Workshop Papers Presented


Dr Carolyn L. Gates

1 Publications


2 Work in Progress


• "Vietnam's Accession into the ASEAN Free Trade Area: Theoretical Perspectives and Economic Effects". Chapter in proposed book, in progress.


3 Conference and Workshop Papers Presented


Dr Lai Ah Eng

1 Publications
• Co-editor with Myrna Blake. SOJOURN (Special Focus on "Families in Southeast Asia: Facing Fundamental Changes") 13, no. 2 (October 1998).
• Co-author with Myrna Blake. "Introduction". SOJOURN (Special Focus on "Families in Southeast Asia: Facing Fundamental Changes") 13, no. 2 (October 1998): 183–92.

2 Work in Progress

3 Conferences and Workshop Papers Presented


**Dr Manuel F. Montes**

1 **Publications**


3 **Conference and Workshop Papers Presented**


**Dr Mya Than**

1 **Publications**

• "Growth Rate Revised to 5.7 Per Cent". *MyanView* 4, no. 3 [July 1998]: 1-2.
• "ASEAN Experience: Networking for Success". *Newsletter* (Japan Foundation Asia Centre), no. 10 [Autumn 1998], pp. 16-17.

2 Work in Progress

3 Conference and Workshop Papers Presented
• "The Implications and Impacts of the Regional Financial Crisis on ASEAN/AFTA for the New Members". Paper presented at the workshop on Financial Crisis in Southeast Asia, organized by the CIEM and Swedish SIDA, Hanoi, 9-10 June 1998.
• "Impacts and Lessons: The Regional Financial Crisis". Paper presented at the ASEAN-Round Workshop on Strategic Perspectives and Governance, organized by the ADB Institute, Singapore, 11-12 November 1998.
• "Asian Crisis, Reform Measures, and Agricultural Performance: Indochina and

Dr Kim Ong-Giger

1 Publications


2 Work in Progress

- "The Impact of Information Technology on New Patterns of Japanese Foreign Direct Investment (FDI) in ASEAN". Proposed monograph, in progress.

3 Conference and Workshop Papers Presented


Dr Sorpong Peou

1 Publications


2 Work in Progress


• *Foreign Intervention and Regime Change in Cambodia: Towards Democracy?* Singapore: ISEAS, forthcoming.


3 Conference and Workshop Papers Presented

• "Cambodia". Paper presented at the workshop on Regional Political and Strategic Developments, 7–8 July 1998.


• "Political Developments in Cambodia". Paper presented at the workshop on Trends in Cambodian Politics, organized by ISEAS, 8 February 1999.
Dr Leonard Sebastian

1 Publications

• "When Flaunted Wealth Meets Grinding Poverty". Straits Times, 28 May 1998.

2 Work in Progress

• "The Rise and Fall of the National Security State in Indonesia". Proposed book, in progress.
• "Institutionalism in a Multipolar World: ASEAN, the European Union and the ASEM Process". Proposed journal article, in progress.
• "Government and the Practice of Politics in Indonesia". Chapter in proposed book, in progress.

3 Conference and Workshop Papers Presented

Dr Sheng Lijun

1 Publications


2 Work in Progress


3 Conference and Workshop Papers Presented

- “Zhu Rongji Fanmei Dui Zhongmeitai Sanbian Guanxi Keneng Zhi Yinxiang” [Zhu Rongji’s U.S. visit and its impact on the triangular relations between China, the United States, and Taiwan]. Paper presented at the seminar organized by the Chinese Association for Eurasian Studies, Taipei, 29 March 1999.

Mr Daljit Singh

1 Publications

2 Work in Progress


3 Conference and Workshop Papers Presented


Dr Naimah Talib

1 Publications


2 Work in Progress


3 Conference and Workshop Papers Presented

Dr Joseph L.H. Tan

1 Publications


2 Work in Progress


Dr Tin Maung Maung Than

1 Publications

- "The Opposition's Challenge". MyanView 4, no. 3 (July 1998): 3-5.
2 Work in Progress


3 Conference and Workshop Papers Presented

- "Where Do We Go from Here?". Lead discussion paper presented at the conference on Engaging Myanmar in East Asia, organized in Manila by the Institute for Strategic and Development Studies and Konrad Adenauer Stiftung, 28–29 November 1998.

Dr C.J.W.-L. Wee

1 Publications


2 Work in Progress

- "Representing the 'New' Asia". In Transnational Asia Pacific: Gender, Culture and the Public Sphere, edited by Shirley Geok-lin Lim, Larry E. Smith, and Wimal Dissayanake. Urbana: University of Illinois Press, forthcoming.

3 Conference and Workshop Papers Presented

- "'Culturalism', Cultural Identity and the New Asia: The Case of Singapore". Paper presented at the conference on Problematizing "Asia": The First Inter-
Asia Cultural Studies Conference, National Tsing Hua University, Taipei, 12–16 July 1998.

- "Culturalism and the 'New Asia': The Case of Singapore". Paper presented at the conference on Asia in Global Context, organized by the Asian Studies Association of Australia, University of New South Wales, Sydney, 28 September–1 October 1998.

Shamira Bhanu

1 Publications

Eugene K.B. Tan

1 Publications

2 Work in Progress

- "Law and Values in Governance: The Singapore Way". Proposed article, in progress.
- "Fuss over Political Governance: A Review". Proposed article, in progress.
- "China and the Chinese 'Diaspora': The Insecurity of Transnationalism". Proposed article, in progress.

3 Conference and Workshop Papers Presented


### Distinguished Fellow in International Economics and Finance

<table>
<thead>
<tr>
<th>Name</th>
<th>Nationality</th>
<th>Status/Institution</th>
<th>Research Area</th>
</tr>
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<tbody>
<tr>
<td>Prof W. Max Corden</td>
<td>Australian</td>
<td>Professor of International Economics, Paul H. Nitze School of Advanced International Studies, Johns Hopkins University</td>
<td>International Capital Flows, Exchange Rates, and the East Asian Financial Crisis</td>
</tr>
</tbody>
</table>

### Senior Professorial Fellow

<table>
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<th>Name</th>
<th>Nationality</th>
<th>Status/Institution</th>
<th>Research Area</th>
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</thead>
<tbody>
<tr>
<td>Prof Mordechai Kreinin</td>
<td>American</td>
<td>University Distinguished Professor, Department of Economics, Michigan State University</td>
<td>Has Regionalism Delivered for Developing Countries? Effects of EC-92 and NAFTA on Developing Countries</td>
</tr>
</tbody>
</table>

### Visiting Research Fellows

<table>
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<tr>
<th>Name</th>
<th>Nationality</th>
<th>Status/Institution</th>
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</thead>
<tbody>
<tr>
<td>Prof Syed Giasuddin Ahmed</td>
<td>Bangladeshi</td>
<td>Professor, Department of Public Administration, University of Dhaka</td>
<td>Personnel Management Reform in Singapore: Can a Developing Country Draw Any Lessons from It?</td>
</tr>
<tr>
<td>Ms Ainura Akineeva</td>
<td>Kyrgyzstan</td>
<td>Senior Specialist, Ministry of Finance, Kyrgyz Republic</td>
<td>Process of Accession of Kyrgyz Republic to the World Trade Organization (WTO)</td>
</tr>
<tr>
<td>Dr Flora Botton</td>
<td>Mexican</td>
<td>Former Director, Center for Asian and African Studies, El Colegio de Mexico</td>
<td>Family and the State in China and Singapore: Some Points of Comparison</td>
</tr>
</tbody>
</table>
6. Dr Bambang Permadi Soemantri Brodjonegoro
   Indonesian Research Associate, LPEM-FEUI
   The Impact of the Current Asian Economic Crisis on the Regional Development Pattern in Indonesia

7. Dr Cheah Boon Kheng
   Malaysian Retired Professor
   History of Nation-Building in Southeast Asia

8. Ms Anita Giselle Doraisami
   Malaysian Ph.D. Candidate, University of Cambridge
   The Malaysian Currency Crisis: Fundamentals or Contagion?

9. Ms Gao Haihong Doraisami
   Chinese (PRC) Associate Research Fellow, Institute of World Economics and Politics, Chinese Academy of Social Sciences
   Liberalizing China's Capital Account: What Should We Learn from Thailand's Experience?

10. Ms Liliana Halim
    Indonesian Senior Research and Information Specialist, McKinsey & Company
    The Indonesian Economic Crisis: The Impact on Financial and Corporate Sectors

11. Dr Thawatchai Jittrapanun
    Thai Lecturer, Faculty of Economics, Chulalongkorn University
    Thailand Futures Exchange: Lessons from Singapore

12. Dr Abul Kalam
    Bangladeshi Professor, Department of International Relations, University of Dhaka
    ASEAN Growth Triangles: Role of the Member States, Private Sectors, and the Donor Agencies

13. Dr Charnvit Kasetsiri
    Thai Lecturer, History Department, Thammasat University
    History of Nation-Building in Southeast Asia

14. Mr Le Minh Tam
    Vietnamese Manager/Head of International Banking, Asia Commercial Bank
    Reforming Vietnam's Banking System: Learning from the Singapore Model
<table>
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<tr>
<th>No.</th>
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<th>Topic</th>
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<tbody>
<tr>
<td>16</td>
<td>Prof Cornelis P.F.</td>
<td>Indonesian</td>
<td>Senior Research Associate, Centre for Strategic and International Studies, Indonesia; Research Professor, Indonesian Institute of Sciences</td>
<td>Security in Southeast Asia in the 21st Century: A New Paradigm</td>
</tr>
<tr>
<td>17</td>
<td>Mr Myat Thein</td>
<td>Myanmar</td>
<td>Principal National Consultant, UNDP, Yangon; Former Rector, Institute of Economics, Yangon</td>
<td>Improving Resource Mobilization in Myanmar</td>
</tr>
<tr>
<td>18</td>
<td>Assoc Prof Michael</td>
<td>American</td>
<td>Associate Professor of Economics, Graduate School of International Economics and Finance, Brandeis University</td>
<td>Has Regionalism Delivered for Developing Countries: Effects of EC-92 and NAFTA on Developing Countries</td>
</tr>
<tr>
<td>19</td>
<td>Dr Atiur Rahman</td>
<td>Bangladeshi</td>
<td>Senior Research Fellow, Bangladesh Institute of Development Studies</td>
<td>Contribution of Education in Economic Development: Lessons from Southeast Asian Countries for Bangladesh</td>
</tr>
<tr>
<td>20</td>
<td>Dr Mustafizur</td>
<td>Bangladeshi</td>
<td>Professor, Faculty of Business Studies, Department of Accounting, Dhaka University</td>
<td>Phasing and Sequencing of Regional Trade Integration Process: Experience of ASEAN and Lessons for SAARC</td>
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<td>21</td>
<td>Mr Robert Scollay</td>
<td>New Zealander</td>
<td>Director, APEC Study Centre, University of Auckland</td>
<td>AFTA-CER Links in the Context of the WTO and APEC</td>
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<tr>
<td>Name</td>
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<td>Research Area</td>
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<tr>
<td>Mr Asif Iqbal Siddiqui</td>
<td>Bangladeshi</td>
<td>Economist, Institute of Policy Studies, Bangladesh</td>
<td>An Effort to Clear Up the Hazy Sky of Southeast Asia</td>
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<tr>
<td>Dr Anthony L. Smith</td>
<td>New Zealander</td>
<td>Lecturer in International Relations, International Pacific College, New Zealand</td>
<td>Indonesia's Future Role in ASEAN</td>
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</tr>
<tr>
<td>Dr Hermawan Sulistyo</td>
<td>Indonesian</td>
<td>Researcher, Center for Political &amp; Area Studies, Indonesian Institute of Sciences</td>
<td>Against the Wall: A Personal Account on the Fall of Indonesia's Soeharto</td>
<td></td>
</tr>
<tr>
<td>Dr Eskender F. Trushin</td>
<td>Uzbekistan</td>
<td>Chief, Structural Economic Reforms Department, Macroeconomics and Social Research Institute, Tashkent</td>
<td>Financial System Development and Economic Growth in Uzbekistan</td>
<td></td>
</tr>
<tr>
<td>Dr Raj Vasil</td>
<td>New Zealand</td>
<td>Programme Director, Institute of Policy Studies, Victoria University of Wellington</td>
<td>Singapore Politics</td>
<td></td>
</tr>
<tr>
<td>Mr David Koh Wee Hock</td>
<td>Singapore</td>
<td>Ph.D. Candidate, Department of Political and Social Change, Research School of Pacific Studies, Australian National University</td>
<td>Political Legitimacy in Vietnam</td>
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<tr>
<td>Mr Lee Poh Onn</td>
<td>Singapore P.R.</td>
<td>Ph.D. Candidate, Department of Economics, Monash University</td>
<td>The Allocation of Forest Functions and Forest Conflicts: A Case Study on Sarawak, Malaysia</td>
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## Research Associates
*(Tun Dato Sir Cheng Lock Tan M.A. Scholarship Programme)*

<table>
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<tr>
<td>29. Ms Shamira</td>
<td>Singaporean</td>
<td>M.A. in Southeast Asian Studies, University of Hull</td>
<td>Human Security</td>
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<tr>
<td>Bhanu Abdul Azeez</td>
<td></td>
<td></td>
<td>Dimensions of the Asian Economic Crisis on East and Southeast Asia</td>
</tr>
<tr>
<td>30. Ms Priscilla Hon Mei Lin</td>
<td>Singaporean</td>
<td>M.Sc. in International Politics of Asia and Africa, School of Oriental and African Studies, University of London</td>
<td>Haze-Related Damage in Singapore</td>
</tr>
<tr>
<td>31. Mr Eugene Tan Kheng Boon</td>
<td>Singaporean</td>
<td>M.Sc. in Comparative Politics, London School of Economics and Political Science</td>
<td>Ethnic Conflict Regulation</td>
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## Associate Senior Fellows

<table>
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</thead>
<tbody>
<tr>
<td>32. Dr George Abonyi</td>
<td>Canadian</td>
<td>Senior Adviser, Asian Development Bank, Manila; and Senior Visiting Fellow, Masters in Public Policy Programme, National University of Singapore</td>
<td>Globalization and Regional Integration in Asia; and Sub-Regional Co-operation as an Approach to Economic Co-operation and National Development</td>
</tr>
<tr>
<td>33. Assoc Prof Chia Lin Sien</td>
<td>Singaporean</td>
<td>Associate Professor, Department of Geography, National University of Singapore</td>
<td>Environment and Coastal Zone Management</td>
</tr>
<tr>
<td>34. Dr Manuel F. Montes</td>
<td>Filipino-American</td>
<td>Former Senior Fellow, ISEAS; Currently Senior Fellow, Regional Economic and Politics Program, East-West Center, Honolulu</td>
<td>Economic Reform, Trade/Investment Policies of Southeast Asian Countries</td>
</tr>
<tr>
<td>Name</td>
<td>Nationality</td>
<td>Status/Institution</td>
<td>Research Area</td>
</tr>
<tr>
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</tr>
<tr>
<td>Mr Ridzwan bin Haji Dzafir</td>
<td>Singaporean</td>
<td>Director-General, Trade Development Board, Singapore</td>
<td>ASEAN</td>
</tr>
<tr>
<td>Assoc Prof Leo Suryadinata</td>
<td>Singaporean</td>
<td>Associate Professor, Department of Political Science, National University of Singapore</td>
<td>Nationhood and Citizenship Law in Southeast Asia</td>
</tr>
<tr>
<td>Assoc Prof Augustine H.H. Tan</td>
<td>Singaporean</td>
<td>Associate Professor, National University of Singapore</td>
<td>Regional Impact of the Asian Currency Crisis: Hong Kong, Taiwan, and Singapore; Impact of the Euro on Asia</td>
</tr>
<tr>
<td>Assoc Prof Tan Kong Yam</td>
<td>Singapore</td>
<td>Head, Department of Business Policy, Faculty of Business Administration, National University of Singapore</td>
<td>Regional Economics</td>
</tr>
<tr>
<td>Prof Toh Thian Ser</td>
<td>Singaporean</td>
<td>Associate Professor, Vice-Dean (Business), Director (NTU Entrepreneurship Development Centre), Singapore; Distinguished Professor, Singapore Management University</td>
<td>Regionalization and International Business</td>
</tr>
<tr>
<td>Ms Beh Ai Gek</td>
<td>Singaporean</td>
<td>Director, Global Structured Trade Finance, Asia Greenwich, Natwest</td>
<td>Assessing Investor Sentiment</td>
</tr>
<tr>
<td>Dr Teofilo C. Daquilla</td>
<td>Filipino</td>
<td>Senior Lecturer, Master of Arts (Southeast Asian Studies) Programme, Faculty of Arts and Social Sciences, National University of Singapore</td>
<td>ASEAN Experience</td>
</tr>
<tr>
<td>Name</td>
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<td>Research Area</td>
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</tr>
<tr>
<td>Assoc Prof Koh Tai Ann</td>
<td>Singaporean</td>
<td>Associate Professor and Dean, School of Arts, National Institute of Education, Nanyang Technological University</td>
<td>Colonial and Post-Colonial Literature in English in Southeast Asia with Particular Reference to Malaysia, Singapore, and Brunei</td>
</tr>
<tr>
<td>Dr Gundi W.O. Chan</td>
<td>Singaporean</td>
<td>Visiting Scholar, Fairbank Center for East Asian Research, Harvard University</td>
<td>The Chinese Market Economy and Southeast Asian and APEC Relations</td>
</tr>
<tr>
<td>Mr Chen Huanyi (PRC)</td>
<td>Chinese</td>
<td>Associate Professor, History Department, Guangxi Normal University</td>
<td>Southeast Asian Financial Crisis: Impact on ASEAN</td>
</tr>
<tr>
<td>Ms Elizabeth M. Cisne</td>
<td>American</td>
<td>Captain, U.S. Army, Southeast Asian Foreign Area Officer</td>
<td>China's Emerging Hegemony in Southeast Asia</td>
</tr>
<tr>
<td>No.</td>
<td>Name</td>
<td>Nationality</td>
<td>Institution and Affiliation</td>
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<td>49</td>
<td>Dr Alan Collins</td>
<td>British</td>
<td>British Academy Post-Doctoral Fellow, University of Wales</td>
</tr>
<tr>
<td>50</td>
<td>Emeritus Prof Robert L. Curry, Jr.</td>
<td>American</td>
<td>Professor of Economics (Emeritus), International Affairs Graduate Program, California State University</td>
</tr>
<tr>
<td>51</td>
<td>Dr Jean DeBernardi</td>
<td>Canadian</td>
<td>Associate Professor, Department of Anthropology, University of Alberta</td>
</tr>
<tr>
<td>52</td>
<td>Ms Fan Ruolan</td>
<td>Chinese (PRC)</td>
<td>Lecturer, Institute of Southeast Asian Studies, Zhongshan University</td>
</tr>
<tr>
<td>53</td>
<td>Dr Takashi Hayashi</td>
<td>Japanese</td>
<td>Lecturer, Faculty of Economics, Nanzan University</td>
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<tr>
<td>54</td>
<td>Mr Hou Songling</td>
<td>Chinese (PRC)</td>
<td>Researcher, Institute of Southeast Asian Studies, Jinan University</td>
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<tr>
<td>55</td>
<td>Assoc Prof Takagi Isao</td>
<td>Japanese</td>
<td>Associate Professor, Department of Economics, Soka University</td>
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<td>56</td>
<td>Mr Yukihiro Ishii</td>
<td>Japanese</td>
<td>Producer, Radio Japan</td>
</tr>
<tr>
<td>57</td>
<td>Dr David Martin Jones</td>
<td>Australian</td>
<td>Lecturer, Department of Government, University of Tasmania</td>
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<tr>
<td>No.</td>
<td>Name</td>
<td>Nationality</td>
<td>Position and Affiliation</td>
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<td>58</td>
<td>Assoc Prof Gerald Jordan</td>
<td>Canadian</td>
<td>Associate Professor, York University</td>
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<td>59</td>
<td>Prof Yoshikazu Kano</td>
<td>Japanese</td>
<td>Professor, Institute of World Studies, Takushoku University</td>
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<td>60</td>
<td>Dr Medha Malik Kudaisya</td>
<td>Indian</td>
<td>Senior Lecturer, Jesus and Mary College, University of Delhi</td>
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<td>61</td>
<td>Mrs Patricia Lim Pui Huen</td>
<td>Malaysian</td>
<td>Former Research Fellow, ISEAS</td>
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<td>62</td>
<td>Prof Dr Joachim Matthes</td>
<td>German</td>
<td>Professor, Department of Sociology, University Erlangen-Nuremberg</td>
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<tr>
<td>63</td>
<td>Dr Nguyen Thi My</td>
<td>Vietnamese</td>
<td>Deputy Director, National Center for Social Sciences and Humanities, Institute for Southeast Asian Studies, Hanoi</td>
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<tr>
<td>64</td>
<td>Dr Françoise Nicolas</td>
<td>French</td>
<td>Research Fellow, Economics Division, French Institute of International Relations</td>
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<td>65</td>
<td>Mr Hiroshi Nomura</td>
<td>Japanese</td>
<td>Research Fellow, Institute of Developing Economies, Japan</td>
</tr>
<tr>
<td>No.</td>
<td>Name</td>
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</tr>
<tr>
<td>66.</td>
<td>Ms Le Thi T. Sanford</td>
<td>American</td>
<td>Captain, U.S. Army, Southeast Asian Foreign Area Officer</td>
</tr>
<tr>
<td>67.</td>
<td>Dr Tilman Schiel</td>
<td>German</td>
<td>Research Associate, Institute of Sociology, University of Münster</td>
</tr>
<tr>
<td>68.</td>
<td>Dr Heike Stengel</td>
<td>German</td>
<td>Independent Researcher</td>
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<td>69.</td>
<td>Assoc Prof Gerald Tan</td>
<td>Australian</td>
<td>Associate Professor, Flinders University of South Australia</td>
</tr>
<tr>
<td>70.</td>
<td>Mr David Truong Hung Dinh</td>
<td>Vietnamese</td>
<td>Senior Researcher and Director, Foundation for Indochina Studies, University of Amsterdam</td>
</tr>
<tr>
<td>71.</td>
<td>Assoc Prof Wang Hailiang</td>
<td>Chinese (PRC)</td>
<td>Associate Professor, Institute of Asia-Pacific Studies, Shanghai Academy of Social Sciences</td>
</tr>
<tr>
<td>72.</td>
<td>Mr Ross Worthington</td>
<td>Australian</td>
<td>Director, Strategic Development, Department of Social Security, Australian Federal Government</td>
</tr>
<tr>
<td>73.</td>
<td>Mr Yu Yake</td>
<td>Chinese (PRC)</td>
<td>Associate Research Fellow, Yunnan Institute of Southeast Asian Studies</td>
</tr>
<tr>
<td>74.</td>
<td>Dr Zhuang Liwei</td>
<td>Chinese (PRC)</td>
<td>Lecturer, Institute of Southeast Asian Studies, Jinan University</td>
</tr>
<tr>
<td>Name</td>
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</tr>
<tr>
<td>75. Mr Ian P. Austin</td>
<td>Australian</td>
<td>Ph.D. Candidate, University of Queensland</td>
<td>East and Southeast Asian Regional Currency Crisis</td>
</tr>
<tr>
<td>76. Mr Francis Chong Fu Shin</td>
<td>Singaporean</td>
<td>Ph.D. Candidate, Centre for International Studies, Oxford University</td>
<td>Singapore's Foreign Policy</td>
</tr>
<tr>
<td>77. Mr Indraneel Datta</td>
<td>British</td>
<td>Ph.D. Candidate, School of Oriental and African Studies, University of London</td>
<td>Party and Parliamentary Politics in Indonesia, 1987–97</td>
</tr>
<tr>
<td>78. Mr Mark David Fyles</td>
<td>British</td>
<td>Ph.D. Candidate, Department of Asian Languages and Societies, University of New England</td>
<td>The History and Development of the Town Council System in Singapore</td>
</tr>
<tr>
<td>79. Mr Stephan Gerbach</td>
<td>German</td>
<td>Ph.D. Candidate, University of Heidelberg</td>
<td>Foreign Trade Policies and Their Effects on the Internationalization of Enterprises in the Asia-Pacific</td>
</tr>
<tr>
<td>80. Mr Jürgen Haacke</td>
<td>German</td>
<td>Ph.D. Candidate, London School of Economics and Political Science</td>
<td>Understanding the ASEAN Way: On the Origins and Development of a Diplomatic and Security Culture</td>
</tr>
<tr>
<td>81. Ms Sang Kim</td>
<td>Korean</td>
<td>Ph.D. Candidate, Department of Political Science, Sogang University</td>
<td>Overseas Chinese Business Networks in Southeast Asia: A Comparative Study of Malaysia and Singapore Cases</td>
</tr>
<tr>
<td>82. Ms Olubanke King-Akerele</td>
<td>Liberian</td>
<td>Country Programme Adviser, UNDP, New York</td>
<td>Lessons from the East Asian Experience</td>
</tr>
<tr>
<td>No.</td>
<td>Name</td>
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<td>Title</td>
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<td>83.</td>
<td>Mr Christian Kleine</td>
<td>German</td>
<td>Ph.D. Candidate</td>
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<td>84.</td>
<td>Mr Lee Tong Soon</td>
<td>Singaporean</td>
<td>Ph.D. Candidate</td>
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<td>85.</td>
<td>Ms Nguyen Le Thanh</td>
<td>Vietnamese</td>
<td>Journalist, World Affairs Weekly</td>
</tr>
<tr>
<td>86.</td>
<td>Mr James Thomas Parsonage</td>
<td>Australian</td>
<td>Ph.D. Candidate</td>
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<td>87.</td>
<td>Mr G. Manning Rountree</td>
<td>American</td>
<td>Luce Scholar, Asia Foundation</td>
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<td>88.</td>
<td>Mr Peter Schwarzer</td>
<td>German</td>
<td>Ph.D. Candidate</td>
</tr>
<tr>
<td>89.</td>
<td>Ms Floor Smakman</td>
<td>Dutch</td>
<td>Ph.D. Candidate</td>
</tr>
<tr>
<td>90.</td>
<td>Mr Takamoto Suzuki</td>
<td>Japanese</td>
<td>Economist, Department of Economic Research, Japan Center for Economic Research</td>
</tr>
</tbody>
</table>

123
91. Mr Thomas British M.A. Candidate, School of Advanced International Studies, Bologna Center, Johns Hopkins University A Return to Colonialism? The Role of the International Monetary Fund in the East Asian Financial Crisis

92. Mr Jayabalan Singaporean Ph.D. Candidate, Centre for Southeast Asian Studies, University of Hull Indonesian Foreign Policy

Training Programme Participants

The ASEAN Experience: Networking for Success (June 1998)

Name Nationality Status/Institution

1. Daw Khin Khin Myanmar Lecturer, Applied Economics Department, Institute of Economics, Ministry of Education, Myanmar

2. Mr Nguyen Vietnamese Deputy Director-General, Trade Promotion, International Relations, Chamber of Commerce and Industry of Vietnam

3. Mr Nuon So Cambodian Assistant to the Chairman, Japan Relief for Cambodia and American Assistance to Cambodia, The Cambodia Daily

4. Mr Pham Quang Vietnamese Director, International Co-operation Office, Vietnam National University, University of Social Sciences and Humanities

5. Mr Phongsavanh Laotian Officer Assistant, ASEAN/AFTA Unit Committee, Lao National Chamber of Commerce and Industry

6. Mr Rasy Laotian Director of Administration and Operation, Department of International Economic Co-operation, Prime Minister’s Office, Laos

7. Ms Quang Thi Vietnamese Researcher, Institute for Southeast Asian Studies, Vietnam

Name Nationality Status/Institution

1. Daw Khin Khin Htwe Myanmar Lecturer, Applied Economics Department, Institute of Economics, Ministry of Education, Myanmar

2. Mr Nguyen Duy Le Vietnamese Deputy Director-General, Trade Promotion, International Relations, Chamber of Commerce and Industry of Vietnam

3. Mr Nuon So Thero Cambodian Assistant to the Chairman, Japan Relief for Cambodia and American Assistance to Cambodia, The Cambodia Daily

4. Mr Pham Quang Minh Vietnamese Director, International Co-operation Office, Vietnam National University, University of Social Sciences and Humanities

5. Mr Phongsavanh Phetvorasack Laotian Officer Assistant, ASEAN/AFTA Unit Committee, Lao National Chamber of Commerce and Industry

6. Mr Rasy Phrachanh Laotian Director of Administration and Operation, Department of International Economic Co-operation, Prime Minister’s Office, Laos

7. Ms Quang Thi Ngoc Huyen Vietnamese Researcher, Institute for Southeast Asian Studies, Vietnam
8. U Sint Thein Myanmar Staff Officer (Head of Section), National AFTA Unit, Ministry of National Planning and Economic Development, Minister's Office, Myanmar

9. U Soe Lynn Han Myanmar Head of Branch, Economic and Functional Division, ASEAN-Myanmar, Ministry of Foreign Affairs

10. Mr Prom Virak Cambodian Deputy Chief, International Relations Department, National Assembly, Cambodia

The ASEAN Experience: Networking for Success (3-8 August 1998) (for Central Institute for Economic Management [CIEM], Hanoi)

11. Mr Nguyen Xuan Nguyen

12. Mr Tran Kim Chung

13. Ms Dang Thi Thu Hoai

14. Ms Nguyen Thi Luyen

15. Mr Phan Duc Hieu

The ASEAN Experience: Networking for Success (November 1998)

16. Dr Chea Vandeth Cambodian Cambodian Institute for Co-operation and Peace

17. Mr Chittaphong Ouenheuane Laotian Public Investment Programme Department, Lao State Planning Committee

18. Mr Dang Van Rong Vietnamese Vietnam Chamber of Commerce and Industry

19. Mr Hoang Khac Nam Vietnamese Faculty of International Studies, School of Social Sciences and Humanities, Vietnam National University

20. Ms Khin Mar Kyu Myanmar Research and Training Department, Central Bank of Myanmar, Ministry of Finance and Revenue

21. Ms Le Ngoc Uyen Vietnamese Economic College, Vietnam
22. U Myint Thu  
Myanmar  
Department of ASEAN Affairs, Ministry of Foreign Affairs, Myanmar

23. U Myo Nyunt  
Myanmar  
Union of Myanmar Chamber of Commerce and Industry

24. Dr Rithi Pich  
Cambodian  
Cambodian Institute for Co-operation and Peace

25. Mr Thonglor Duangsavanh  
Laotian  
Vientiane Times

The ASEAN Experience: Networking for Success (23-27 November 1998)  
(for University of Tsukuba's, Joint Japan/World Bank Graduate Scholarship Programme)

26. Mr Ngosa Chisupa  
Zambian

27. Mr Ahmed Ibrahim Ahmed El Sayed  
Egyptian

28. Mr Francis Olugbonga Fusanu  
Nigerian

29. Mr Majed M.H. Hamoudeh  
Jordanian

30. Mr Rakesh Kumar Jain  
Indian

31. Ms Sumati Nageswaran  
Indian

32. Mr Ricardas Pocius  
Lithuanian

33. Mr Hafiz Qayibov  
Azerbaijani

34. Ms Hendri Sarapini  
Indonesian

35. Ms Ana Sueyoshi  
Peruvian

36. Mr Neantro Saavedra Rivano  
Chilean

37. Mr Tadashi Yamada  
Japanese

38. Ms Yumiko Imabayashi  
Japanese

11 OCT 1999

DSS01
1591
Financial Statements

as at

31 March 1999

Together

with

Auditors' Report
AUDITORS’ REPORT
TO MEMBERS OF THE BOARD
OF TRUSTEES OF THE INSTITUTE
OF SOUTHEAST ASIAN STUDIES

We have audited the financial statements of the Institute of Southeast Asian Studies ("the Institute") set out on pages 128 to 149. These financial statements are the responsibility of the Institute's Board of Trustees. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Singapore Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion:
(a) the accompanying financial statements are properly drawn up in accordance with the Statements of Accounting Standard and so as to give a true and fair view of the state of affairs of the Institute as at 31 March 1999 and of the income and expenditure and cash flows for the year then ended;
(b) the accounting and other records and the registers required by the Institute of Southeast Asian Studies Act, 1968 ("the Act") to be kept by the Institute have been properly kept in accordance with the provisions of the Act;
(c) the financial statements are prepared on a basis similar to that adopted for the preceding year and are in agreement with the accounting and other records; and
(d) the receipt, expenditure and investment of monies and the acquisition and disposal of assets by the Institute during the year have been in accordance with the provisions of the Act.

Arthur Andersen
Certified Public Accountants
17 August 1999
Singapore
## INSTITUTE OF SOUTHEAST ASIAN STUDIES

### BALANCE SHEET
**AS AT 31 MARCH 1999**
*(Currency — Singapore dollars)*

<table>
<thead>
<tr>
<th></th>
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<tbody>
<tr>
<td><strong>Accumulated operating surplus</strong></td>
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<tr>
<td>General Fund</td>
<td>1,235,251</td>
<td>696,065</td>
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<tr>
<td>Other Funds</td>
<td>180,638</td>
<td>155,703</td>
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<td><strong>1,415,889</strong></td>
<td><strong>851,768</strong></td>
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| **Deferred capital grants** | 841,833 | 1,436,028 |
| **Endowment Fund** | 1,160,000 | 1,160,000 |
| Research Programmes Trust | 4,343,960 | 4,343,960 |
| ISEAS Research Fellowships | 527,420 | 527,420 |
| Specific and Special Projects | 20,416,395 | 19,735,781 |
| Kernial Singh Sandhu Memorial Fund | 1,011,400 | 1,011,400 |
| | **27,459,175** | **26,778,561** |
| **Represented by:** | | |
| Fixed assets | 841,833 | 1,436,028 |
| Investments | 22,000,000 | 22,000,000 |
| Staff loans receivable after one year | — | 1,043 |
# Balance Sheet (Continued)

<table>
<thead>
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<tbody>
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<td>$</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
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<tr>
<td>Sundry debtors, deposits and prepayments</td>
<td>405,997</td>
<td>368,739</td>
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<tr>
<td>Staff loans receivable within one year</td>
<td>1,043</td>
<td>4,168</td>
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<tr>
<td>Fixed deposits</td>
<td>5,574,500</td>
<td>4,725,000</td>
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<tr>
<td>Cash and bank balances</td>
<td>4,217,904</td>
<td>1,604,327</td>
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<td>10,199,444</td>
<td>6,702,234</td>
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<tr>
<td><strong>Less:</strong></td>
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<tr>
<td><strong>Current liabilities</strong></td>
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<tr>
<td>Sundry creditors and accruals</td>
<td>3,302,398</td>
<td>961,645</td>
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<td>Grants received in advance</td>
<td>21,982</td>
<td>111,303</td>
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<td>3,324,380</td>
<td>1,072,948</td>
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<tr>
<td><strong>Net current assets</strong></td>
<td>6,875,064</td>
<td>5,629,286</td>
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<td>29,716,897</td>
<td>29,066,357</td>
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</table>

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**MR CHIA CHEONG FOOK**
Chairman

**PROF CHIA SIOW YUE**
Director

**MRS Y.L. LEE**
Executive Secretary

*The accompanying notes are an integral part of the accounts.*
INSTITUTE OF SOUTHEAST ASIAN STUDIES

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR
ENDED 31 MARCH 1999

(Currency — Singapore dollars)

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<tr>
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<td>Operating income</td>
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<td>—</td>
<td>—</td>
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<tr>
<td>Income</td>
<td>—</td>
<td>—</td>
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<tr>
<td>(Shortfall) excess of publication sales over production and direct costs</td>
<td>(5,135)</td>
<td>31,308</td>
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<tr>
<td>Operating expenditure</td>
<td>3, 17</td>
<td>(8,142,328)</td>
<td>(8,327,308)</td>
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<tr>
<td>(Deficit) surplus before depreciation</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Depreciation of fixed assets</td>
<td>12</td>
<td>(1,113,226)</td>
<td>(878,312)</td>
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<tr>
<td>Fixed assets disposed off (net book value)</td>
<td>(449)</td>
<td>(65,502)</td>
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<tr>
<td>Operating (deficit) surplus</td>
<td>(9,261,138)</td>
<td>(9,239,814)</td>
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<tr>
<td>Non-operating income</td>
<td>—</td>
<td>—</td>
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<tr>
<td>Proceeds from sale of fixed assets</td>
<td>5,173</td>
<td>3,107</td>
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<tr>
<td>Interest income</td>
<td>18</td>
<td>22,521</td>
<td>19,960</td>
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<td>Miscellaneous income</td>
<td>19</td>
<td>20,358</td>
<td>3,163</td>
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<tr>
<td>(Deficit) surplus before Government Grants</td>
<td>(9,213,086)</td>
<td>(9,213,584)</td>
<td></td>
</tr>
<tr>
<td>Government Grants</td>
<td>20</td>
<td>8,638,597</td>
<td>8,328,840</td>
</tr>
<tr>
<td>Operating grants</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Deferred capital grants released</td>
<td>5</td>
<td>1,113,675</td>
<td>943,814</td>
</tr>
<tr>
<td>Fixed assets disposed off</td>
<td>9,752,272</td>
<td>9,272,654</td>
<td></td>
</tr>
<tr>
<td>Operating surplus for the year</td>
<td>539,186</td>
<td>59,070</td>
<td></td>
</tr>
<tr>
<td>Accumulated operating surplus:</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Balance as at 1 April</td>
<td>696,065</td>
<td>636,995</td>
<td></td>
</tr>
<tr>
<td>Balance as at 31 March</td>
<td>4</td>
<td>1,235,251</td>
<td>696,065</td>
</tr>
<tr>
<td>------------</td>
<td>-----------</td>
<td>-----------</td>
<td>----------------</td>
</tr>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>25,144</td>
<td>36,335</td>
<td>25,144</td>
<td>36,335</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>(8,122,528)</td>
<td>(8,271,673)</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>(8,142,537)</td>
<td>(8,339,316)</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>(449)</td>
<td>(65,502)</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>(9,236,203)</td>
<td>(9,215,487)</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>(9,188,151)</td>
<td>(9,189,257)</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>8,638,597</td>
<td>8,328,840</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>1,113,675</td>
<td>943,814</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>9,752,272</td>
<td>9,272,654</td>
</tr>
<tr>
<td>24,935</td>
<td>24,327</td>
<td>564,121</td>
<td>83,397</td>
</tr>
<tr>
<td>155,703</td>
<td>131,376</td>
<td>851,768</td>
<td>768,371</td>
</tr>
<tr>
<td>180,638</td>
<td>155,703</td>
<td>1,415,889</td>
<td>851,768</td>
</tr>
</tbody>
</table>

*The accompanying notes are an integral part of the accounts.*
## Statement of Cash Flows for the Year Ended 31 March 1999

(Currency — Singapore dollars)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flows from operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating surplus for the year</td>
<td>564,121</td>
<td>83,397</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Depreciation of fixed assets</td>
<td>1,113,226</td>
<td>878,312</td>
</tr>
<tr>
<td>- Deferred capital grant released</td>
<td>(1,113,675)</td>
<td>(943,814)</td>
</tr>
<tr>
<td>- Interest income from other funds</td>
<td>(25,144)</td>
<td>(36,335)</td>
</tr>
<tr>
<td>- Interest income</td>
<td>(22,521)</td>
<td>(19,960)</td>
</tr>
<tr>
<td>- Fixed assets expensed off</td>
<td>25,778</td>
<td>50,098</td>
</tr>
<tr>
<td>- (Gain) loss on sale of fixed assets</td>
<td>(4,724)</td>
<td>62,395</td>
</tr>
<tr>
<td>- (Write back) provision for sales returns</td>
<td>(14,000)</td>
<td>14,000</td>
</tr>
<tr>
<td>- Provision for doubtful debts</td>
<td>1,226</td>
<td>403</td>
</tr>
<tr>
<td>Operating surplus before working capital changes</td>
<td>524,287</td>
<td>88,496</td>
</tr>
<tr>
<td>(Increase) decrease in sundry debtors, deposits and prepayments</td>
<td>(24,484)</td>
<td>6,627</td>
</tr>
<tr>
<td>Decrease in staff loans receivable</td>
<td>4,168</td>
<td>19,188</td>
</tr>
<tr>
<td>Increase in sundry creditors and accruals</td>
<td>2,306,060</td>
<td>750,713</td>
</tr>
<tr>
<td>Increase in deferred subscription income</td>
<td>34,693</td>
<td>26,000</td>
</tr>
<tr>
<td><strong>Net cash generated from operating activities</strong></td>
<td><strong>2,844,724</strong></td>
<td><strong>891,024</strong></td>
</tr>
<tr>
<td>Cash flows from investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of fixed assets</td>
<td>(545,258)</td>
<td>(865,397)</td>
</tr>
<tr>
<td>Proceeds from sale of fixed assets</td>
<td>5,173</td>
<td>3,107</td>
</tr>
<tr>
<td>Interest received</td>
<td>268,774</td>
<td>323,975</td>
</tr>
<tr>
<td>Interest on loan received</td>
<td>152</td>
<td>720</td>
</tr>
<tr>
<td>Interest on development grant</td>
<td>229</td>
<td>2,609</td>
</tr>
<tr>
<td>Fixed deposits transferred for fund management</td>
<td>—</td>
<td>(22,000,000)</td>
</tr>
<tr>
<td><strong>Net cash used in investing activities</strong></td>
<td><strong>(270,930)</strong></td>
<td><strong>(22,534,985)</strong></td>
</tr>
</tbody>
</table>
## STATEMENT OF CASH FLOWS (Continued)

<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>(Note 22)</td>
</tr>
<tr>
<td><strong>Cash flows from financing activities</strong></td>
<td></td>
</tr>
<tr>
<td>Operating grants received from Singapore Government for capital purposes</td>
<td>413,211</td>
</tr>
<tr>
<td>Grants received in advance from Singapore Government</td>
<td>110,457</td>
</tr>
<tr>
<td>Donations/research grants received</td>
<td>1,699,177</td>
</tr>
<tr>
<td>Expenditure on specific and special projects</td>
<td>(1,239,824)</td>
</tr>
<tr>
<td>Return of unutilised revolving fund balance to Accountant-General</td>
<td>(93,738)</td>
</tr>
<tr>
<td><strong>Net cash from financing activities</strong></td>
<td>889,283</td>
</tr>
<tr>
<td><strong>Net increase (decrease) in cash and cash equivalents (Note A)</strong></td>
<td>3,463,077</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at beginning of year</strong></td>
<td>6,329,327</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of year (Note A)</strong></td>
<td>9,792,404</td>
</tr>
</tbody>
</table>

### A. Cash and cash equivalents

Cash and cash equivalents comprise cash and bank balances and fixed deposits. Cash and cash equivalents included in the statement of cash flows comprise the following balance sheet amounts:

<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Cash and bank balances</td>
<td>4,217,904</td>
</tr>
<tr>
<td>Fixed deposits</td>
<td>5,574,500</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents</strong></td>
<td>9,792,404</td>
</tr>
</tbody>
</table>

*The accompanying notes are an integral part of the accounts.*
The following notes are an integral part of and should be read in conjunction with the accompanying financial statements.

1. PRINCIPAL ACTIVITY
The Institute of Southeast Asian Studies ("the Institute"), established under the Institute of Southeast Asian Studies Act, 1968, is principally engaged in the promotion of research on Southeast Asia and on all matters pertaining to Southeast Asia.

2. SIGNIFICANT ACCOUNTING POLICIES
(a) Basis of accounting
The accounts, expressed in Singapore dollars, are prepared in accordance with the historical cost convention.

(b) Income recognition
All income, including operating grants from the Singapore Government used to purchase fixed assets, is taken up on the accrual basis. Operating grants, accounted for under the income approach, are recognised in the statement of income and expenditure to match the related expenses.

(c) Grants
Government grants and contributions from other organisations utilised for the purchase of fixed assets are taken to Deferred Capital Grants Account. Deferred grants are recognised in the statement of income and expenditure over the periods necessary to match the depreciation of the fixed assets purchased with the related grants.

Government grants to meet current year's operating expenses are recognised as income in the same year.

Government grants are accounted for on the accrual basis.
(d) Fund accounting
In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Institute, the accounts of the Institute are maintained substantially in accordance with the principles of "fund accounting". This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified.

(e) General Fund and Other Funds
There are two categories of Funds in the accounts of the Institute, namely General Fund and Other Funds. Income and expenditure of the main activities of the Institute are accounted for in the General Fund. Other Funds are set up for specific purposes. Income and expenditure of these specific activities are accounted for in Other Funds to which they relate, with the exception of interest income for the Staff Loans which is credited to the statement of income and expenditure of the General Fund.

Assets related to these funds are pooled in the balance sheet.

(f) Fixed assets and depreciation
Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated on a straight-line method to write-off the cost of fixed assets over their estimated useful lives. The estimated useful lives of fixed assets are as follows:

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer items/computerisation</td>
<td>3</td>
</tr>
<tr>
<td>Office equipment and machinery</td>
<td>5</td>
</tr>
<tr>
<td>Electrical fittings</td>
<td>5</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>5</td>
</tr>
<tr>
<td>Motor vehicles</td>
<td>7 to 8</td>
</tr>
</tbody>
</table>

During the financial year, the annual depreciation rate for computer items/computerisation was changed from 5 years to 3 years in order to present a fairer allocation of the cost of assets over their estimated useful lives. The effect of this change was to increase the depreciation charge and the corresponding deferred capital grants released for the year by approximately $489,000.

Fixed assets costing less than $1,000 each are charged to the statement of income and expenditure in the year of purchase. No depreciation is provided for assets disposed off during the year.

Any furniture bought before 1 April 1987 has been treated as written off.
NOTES TO THE ACCOUNTS (Continued)

(g) Foreign currency transactions and balances
Transactions in foreign currencies during the year are recorded in Singapore dollars using exchange rates approximating those ruling at transaction dates. Foreign currency monetary assets and liabilities at the balance sheet date are translated into Singapore dollars at exchange rates approximating those ruling at that date. All resultant exchange differences are dealt with through the statement of income and expenditure.

(h) Investments
Investments represent fixed deposits and quoted bonds and securities managed by a professional fund manager and are held as long-term investments. These investments are stated at cost less any permanent diminution in value. Income arising from investments is credited to the respective funds in the proportion to which the funds have contributed to the capital sum invested. As the capital sum is guaranteed by the fund manager, any interim movements in investment value which may cause the capital sum to decrease are not provided for.

3. OTHER FUNDS — OPERATING INCOME AND EXPENDITURE

<table>
<thead>
<tr>
<th></th>
<th>ISEAS Research Fellowship Programme</th>
<th>Kernial Singh Sandhu Memorial Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest income</td>
<td>23,916</td>
<td>22,819</td>
<td>1,228</td>
</tr>
<tr>
<td>Interest income from</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment Fund</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total operating</td>
<td>23,916</td>
<td>29,651</td>
<td>1,228</td>
</tr>
<tr>
<td>income</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

136
NOTES TO THE ACCOUNTS (Continued)

3. OTHER FUNDS — OPERATING INCOME AND EXPENDITURE

(Continued)

<table>
<thead>
<tr>
<th></th>
<th>ISEAS Research Fellowship Programme</th>
<th>Kernial Singh Sandhu Memorial Fund</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating expenditure</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Supplies</td>
<td>—</td>
<td>—</td>
<td>209</td>
</tr>
<tr>
<td>Stipend</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Fieldwork, research expenses, airfares</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Publication</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Total operating expenditure</td>
<td>—</td>
<td>—</td>
<td>209</td>
</tr>
<tr>
<td>Operating surplus (deficit)</td>
<td>23,916</td>
<td>29,651</td>
<td>1,019</td>
</tr>
</tbody>
</table>

4. ACCUMULATED OPERATING SURPLUS — GENERAL FUND

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accumulated operating surplus</td>
<td>1,235,251</td>
<td>696,065</td>
</tr>
<tr>
<td>Less: Amount committed</td>
<td></td>
<td></td>
</tr>
<tr>
<td>— Banker's letter of guarantee</td>
<td>(310,064)</td>
<td>(310,064)</td>
</tr>
<tr>
<td>Unutilised accumulated operating surplus</td>
<td>925,187</td>
<td>386,001</td>
</tr>
</tbody>
</table>
5. DEFERRED CAPITAL GRANTS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 1 April</td>
<td>$1,436,028</td>
<td>$1,564,543</td>
</tr>
<tr>
<td>Add: Development grants utilised during the year</td>
<td>$106,040</td>
<td>$553,530</td>
</tr>
<tr>
<td>Interest on development grants</td>
<td>$229</td>
<td>$2,609</td>
</tr>
<tr>
<td>Transferred from operating grants (Note 20)</td>
<td>$413,211</td>
<td>$259,160</td>
</tr>
<tr>
<td>Less: Grants taken to statement of income and expenditure as depreciation of fixed assets</td>
<td>$1,113,226</td>
<td>$878,312</td>
</tr>
<tr>
<td>Grants released on disposal of fixed assets</td>
<td>$449</td>
<td>$65,502</td>
</tr>
<tr>
<td>Balance as at 31 March</td>
<td>$841,833</td>
<td>$1,436,028</td>
</tr>
<tr>
<td>Total Government capital grants received and utilised since FY1982/83</td>
<td>$6,081,945</td>
<td>$5,562,694</td>
</tr>
</tbody>
</table>
NOTES TO THE ACCOUNTS (Continued)

6. ENDOWMENT FUND
Interest income from the Endowment Fund supports the ISEAS Research Fellowship Programme. See Note 3.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 1 April</td>
<td>$1,160,000</td>
<td>$1,160,000</td>
</tr>
<tr>
<td>Add: Interest income</td>
<td>—</td>
<td>$6,832</td>
</tr>
<tr>
<td>Less: Transferred to ISEAS Research Fellowship Programme (Note 3)</td>
<td>—</td>
<td>($6,832)</td>
</tr>
<tr>
<td>Balance as at 31 March</td>
<td>$1,160,000</td>
<td>$1,160,000</td>
</tr>
</tbody>
</table>

There was no interest earned for FY1998/99. The fund was placed in the Fund Management portfolio for 3 years from 17 May 1997. Assets relating to the unutilised balance of the Endowment Fund are pooled in the balance sheet.

7. RESEARCH PROGRAMMES TRUST
The Research Programmes Trust provides funds for continuation of programmes of research and publications on international and regional economic issues. The interest income is used to finance and support specific and special projects.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 1 April</td>
<td>$4,343,960</td>
<td>$4,343,960</td>
</tr>
<tr>
<td>Add: Interest income</td>
<td>—</td>
<td>$21,381</td>
</tr>
<tr>
<td>Less: Transferred to specific and special projects (Note 9)</td>
<td>—</td>
<td>($21,381)</td>
</tr>
<tr>
<td>Balance as at 31 March</td>
<td>$4,343,960</td>
<td>$4,343,960</td>
</tr>
</tbody>
</table>

There was no interest earned for FY1998/99. The fund was placed in the Fund Management portfolio for 3 years from 17 May 1997.
NOTES TO THE ACCOUNTS (Cont inued)

8. ISEAS RESEARCH FELLOWSHIPS
These fellowships are supported from interest income earned from the Endowment Fund. From FY1994/95, income and expenditure of this fund is accounted for in the statement of income and expenditure — Other Funds (see Note 3).

9. SPECIFIC AND SPECIAL PROJECTS
Specific projects are ongoing projects of research and seminars supported by grants received from foundations, agencies and other similar organisations. Special projects are planned major activities of the Institute.

<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Balance as at 1 April</strong></td>
<td>19,735,781</td>
</tr>
<tr>
<td><strong>Add:</strong> Transfer from grants received in advance</td>
<td>—</td>
</tr>
<tr>
<td>Donations/research grants received</td>
<td>1,699,177</td>
</tr>
<tr>
<td>Interest income</td>
<td>221,261</td>
</tr>
<tr>
<td>Surplus on photo-copying account/computer facilities</td>
<td>12,017</td>
</tr>
<tr>
<td>Interest income transferred from Research Programmes Trust (Note 7)</td>
<td>—</td>
</tr>
<tr>
<td>Receipts on Trends issues</td>
<td>62,637</td>
</tr>
<tr>
<td>Receipts from seminar registration fees</td>
<td>69,100</td>
</tr>
<tr>
<td>Other miscellaneous receipts</td>
<td>52,940</td>
</tr>
<tr>
<td><strong>Total Additions</strong></td>
<td>2,117,132</td>
</tr>
<tr>
<td><strong>Less:</strong> Expenditure during the year (Note 10)</td>
<td>(1,436,518)</td>
</tr>
<tr>
<td><strong>Balance as at 31 March</strong></td>
<td>20,416,395</td>
</tr>
</tbody>
</table>
## 10. SPECIFIC AND SPECIAL PROJECTS EXPENDITURE DURING THE YEAR

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenditure on manpower/research stipend</td>
<td>736,222</td>
<td>656,621</td>
</tr>
<tr>
<td>Advertising</td>
<td>6,472</td>
<td>14,318</td>
</tr>
<tr>
<td>Audit fees</td>
<td>824</td>
<td>927</td>
</tr>
<tr>
<td>Entertainment expenses</td>
<td>1,168</td>
<td>3,457</td>
</tr>
<tr>
<td>Housing subsidy</td>
<td>16,000</td>
<td>15,000</td>
</tr>
<tr>
<td>Insurance</td>
<td>1,096</td>
<td>902</td>
</tr>
<tr>
<td>Maintenance of equipment</td>
<td></td>
<td>12,886</td>
</tr>
<tr>
<td>Medical benefits</td>
<td>37</td>
<td>183</td>
</tr>
<tr>
<td>Miscellaneous expenses</td>
<td></td>
<td>229</td>
</tr>
<tr>
<td>Office equipment</td>
<td>1,180</td>
<td>6,891</td>
</tr>
<tr>
<td>Office stationery</td>
<td>20,497</td>
<td>22,749</td>
</tr>
<tr>
<td>Postage</td>
<td>23,201</td>
<td>18,651</td>
</tr>
<tr>
<td>Printing</td>
<td>44,791</td>
<td>65,440</td>
</tr>
<tr>
<td>Research travels/honoraria/expenses</td>
<td>71,525</td>
<td>136,076</td>
</tr>
<tr>
<td>Scholarship</td>
<td>91,942</td>
<td>101,935</td>
</tr>
<tr>
<td>Seminars, conferences, roundtables and workshops</td>
<td>345,056</td>
<td>562,957</td>
</tr>
<tr>
<td>Staff training vote</td>
<td>-</td>
<td>1,648</td>
</tr>
<tr>
<td>Telecommunications</td>
<td>2,403</td>
<td>6,484</td>
</tr>
<tr>
<td>Transport expenses</td>
<td>1,808</td>
<td>11,480</td>
</tr>
<tr>
<td>Refund of unspent grant</td>
<td>72,296</td>
<td>20,270</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,436,518</strong></td>
<td><strong>1,659,104</strong></td>
</tr>
</tbody>
</table>

## 11. KERNIAL SINGH SANDHU MEMORIAL FUND

This memorial fund is initiated to commemorate the past achievements of the Institute’s late Director, Professor K.S. Sandhu and the usage of the fund will be in accordance to the work of the Institute. From FY1994/95, income and expenditure of this fund is accounted for in the statement of income and expenditure — Other Funds (see Note 3).
12. FIXED ASSETS

<table>
<thead>
<tr>
<th>FY1998/99</th>
<th>Computer items/ Computerisation</th>
<th>Office equipment and machinery</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 1.4.98</td>
<td>4,158,319</td>
<td>248,165</td>
</tr>
<tr>
<td>Additions</td>
<td>280,450</td>
<td>37,915</td>
</tr>
<tr>
<td>Disposals</td>
<td>(15,566)</td>
<td>(8,381)</td>
</tr>
<tr>
<td>As at 31.3.99</td>
<td>4,423,203</td>
<td>277,699</td>
</tr>
<tr>
<td><strong>Accumulated depreciation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 1.4.98</td>
<td>2,960,916</td>
<td>153,476</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>1,005,352</td>
<td>38,241</td>
</tr>
<tr>
<td>Disposals</td>
<td>(15,566)</td>
<td>(7,932)</td>
</tr>
<tr>
<td>As at 31.3.99</td>
<td>3,950,702</td>
<td>183,785</td>
</tr>
<tr>
<td><strong>Net book value</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 31.3.99</td>
<td>472,501</td>
<td>93,914</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FY1997/98</th>
<th>Computer items/ Computerisation</th>
<th>Office equipment and machinery</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 1.4.97</td>
<td>3,512,840</td>
<td>296,600</td>
</tr>
<tr>
<td>Additions</td>
<td>713,835</td>
<td>73,412</td>
</tr>
<tr>
<td>Disposals</td>
<td>(68,356)</td>
<td>(121,847)</td>
</tr>
<tr>
<td>As at 31.3.98</td>
<td>4,158,319</td>
<td>248,165</td>
</tr>
<tr>
<td><strong>Accumulated depreciation</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 1.4.97</td>
<td>2,216,227</td>
<td>241,143</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>811,355</td>
<td>33,501</td>
</tr>
<tr>
<td>Disposals</td>
<td>(66,666)</td>
<td>(121,168)</td>
</tr>
<tr>
<td>As at 31.3.98</td>
<td>2,960,916</td>
<td>153,476</td>
</tr>
<tr>
<td><strong>Net book value</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>As at 31.3.98</td>
<td>1,197,403</td>
<td>94,689</td>
</tr>
<tr>
<td>Electrical fittings</td>
<td>Furniture and fixtures</td>
<td>Motor vehicles</td>
</tr>
<tr>
<td>---------------------</td>
<td>-----------------------</td>
<td>----------------</td>
</tr>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>1,550</td>
<td>86,171</td>
<td>348,410</td>
</tr>
<tr>
<td>141,099</td>
<td>11,608</td>
<td>48,408</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>142,649</td>
<td>97,779</td>
<td>396,818</td>
</tr>
<tr>
<td>310</td>
<td>55,946</td>
<td>235,939</td>
</tr>
<tr>
<td>28,530</td>
<td>11,694</td>
<td>29,409</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>28,840</td>
<td>67,640</td>
<td>265,348</td>
</tr>
<tr>
<td>113,809</td>
<td>30,139</td>
<td>131,470</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Electrical fittings</th>
<th>Furniture and fixtures</th>
<th>Motor vehicles</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>160,587</td>
<td>115,941</td>
<td>348,410</td>
<td>4,434,378</td>
</tr>
<tr>
<td>1,550</td>
<td>26,502</td>
<td></td>
<td>815,299</td>
</tr>
<tr>
<td>(160,587)</td>
<td>(56,272)</td>
<td></td>
<td>(407,062)</td>
</tr>
<tr>
<td>1,550</td>
<td>86,171</td>
<td>348,410</td>
<td>4,842,615</td>
</tr>
<tr>
<td>105,368</td>
<td>93,653</td>
<td>213,444</td>
<td>2,869,835</td>
</tr>
<tr>
<td>310</td>
<td>10,651</td>
<td>22,495</td>
<td>878,312</td>
</tr>
<tr>
<td>(105,368)</td>
<td>(48,358)</td>
<td></td>
<td>(341,560)</td>
</tr>
<tr>
<td>310</td>
<td>55,946</td>
<td>235,939</td>
<td>3,406,587</td>
</tr>
<tr>
<td>1,240</td>
<td>30,225</td>
<td>112,471</td>
<td>1,436,028</td>
</tr>
</tbody>
</table>
NOTES TO THE ACCOUNTS (Continued)

13. INVESTMENTS
DBS Asset Management Ltd was appointed to invest and manage funds of $22,000,000 on behalf of the Institute. The fund management agreement commenced from 17 May 1997 for a period of 3 years.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 1 April</td>
<td>22,000,000</td>
<td></td>
</tr>
<tr>
<td>Transferred from fixed deposits</td>
<td></td>
<td>22,000,000</td>
</tr>
<tr>
<td>Balance as at 31 March</td>
<td>22,000,000</td>
<td>22,000,000</td>
</tr>
</tbody>
</table>

Short-term investments
- quoted equity shares, at cost 468,667 3,480,328
- quoted bonds, at cost 19,517,583 18,504,457
Cash balances with banks 6,968 6,499
Fixed deposits 997,000 23,000
Sundry debtors 33,264 32,447
Other creditors and accruals (353,004) (21,123)
Accumulated loss (profit) 1,329,522 (25,608)

Balance as at 31 March 22,000,000 22,000,000

Market values of
- quoted equity shares 497,900 2,217,299
- quoted bonds 19,774,913 18,261,335

14. SUNDARY DEBTORS, DEPOSITS AND PREPAYMENTS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Sundry debtors</td>
<td>286,921</td>
<td>277,280</td>
</tr>
<tr>
<td>Less provision for sales returns</td>
<td></td>
<td>(14,000)</td>
</tr>
<tr>
<td>Less provision for doubtful debts</td>
<td>7,666</td>
<td>(6,440)</td>
</tr>
<tr>
<td>Deposits</td>
<td>6,020</td>
<td>3,374</td>
</tr>
<tr>
<td>Prepayments</td>
<td>120,722</td>
<td>108,525</td>
</tr>
</tbody>
</table>

405,997 368,739

(Note 22)
NOTES TO THE ACCOUNTS (Continued)

14. SUNDARY DEBTORS, DEPOSITS AND PREPAYMENTS (Continued)

Movements in provision for sales returns during the year are as follows:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>At beginning of year</td>
<td>14,000</td>
<td>—</td>
</tr>
<tr>
<td>Provision for the year</td>
<td>—</td>
<td>14,000</td>
</tr>
<tr>
<td>Write-back of provision</td>
<td>[14,000]</td>
<td>—</td>
</tr>
<tr>
<td>At end of year</td>
<td>—</td>
<td>14,000</td>
</tr>
</tbody>
</table>

Movements in provision for doubtful debts during the year are as follows:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>At beginning of year</td>
<td>6,440</td>
<td>6,037</td>
</tr>
<tr>
<td>Provision for the year</td>
<td>1,226</td>
<td>403</td>
</tr>
<tr>
<td>At end of year</td>
<td>7,666</td>
<td>6,440</td>
</tr>
</tbody>
</table>

15. FIXED DEPOSITS
This sum of $5,574,500 includes a fixed deposit used as collateral to secure a letter of guarantee amounting to $310,064 (FY1997/98: $310,064) as guarantee for rental deposit for the Institute's office space. The remaining fixed deposits relate to funds from government operating grant and donations/grants received for ongoing projects pending utilisation.

16. SUNDARY CREDITORS AND ACCRUALS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deposits received</td>
<td>15,920</td>
<td>28,455</td>
</tr>
<tr>
<td>Sundry creditors</td>
<td>2,951</td>
<td>2,664</td>
</tr>
<tr>
<td>Accrued operating expenses</td>
<td>3,222,834</td>
<td>904,526</td>
</tr>
<tr>
<td>Deferred subscription income</td>
<td>60,693</td>
<td>26,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3,302,398</td>
<td>961,645</td>
</tr>
</tbody>
</table>

Accrued operating expenses in FY1998/99 includes the amount of $2,483,845 for rental of the ISEAS building for the period March 1998 to March 1999. The sum was accrued in the accounts pending the issue of the tenancy agreement by the landlord.
NOTES TO THE ACCOUNTS (Continued)

17. OPERATING EXPENDITURE — GENERAL FUND

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenditure on manpower</strong></td>
<td>4,126,339</td>
<td>4,955,396</td>
</tr>
<tr>
<td><strong>Other operating expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Counterpart funds</td>
<td>50,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Housing subsidy</td>
<td>138,400</td>
<td>178,700</td>
</tr>
<tr>
<td>Research vote</td>
<td>296,214</td>
<td>246,723</td>
</tr>
<tr>
<td>Seminars and workshops</td>
<td>11,592</td>
<td>5,241</td>
</tr>
<tr>
<td>Special conferences and meetings</td>
<td>14,008</td>
<td>21,732</td>
</tr>
<tr>
<td>Singapore APEC Study Centre</td>
<td>20,669</td>
<td>7,983</td>
</tr>
<tr>
<td>Scholarship fund</td>
<td>12,479</td>
<td>111,489</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>543,362</td>
<td>621,868</td>
</tr>
<tr>
<td><strong>Institutional</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising</td>
<td>12,526</td>
<td>18,452</td>
</tr>
<tr>
<td>Audit fees</td>
<td>7,416</td>
<td>7,107</td>
</tr>
<tr>
<td>Entertainment expenses</td>
<td>4,772</td>
<td>3,000</td>
</tr>
<tr>
<td>Insurance</td>
<td>17,964</td>
<td>21,356</td>
</tr>
<tr>
<td>Maintenance of premises</td>
<td>159,079</td>
<td>120,454</td>
</tr>
<tr>
<td>Maintenance of equipment</td>
<td>163,064</td>
<td>202,314</td>
</tr>
<tr>
<td>Maintenance of vehicles</td>
<td>19,547</td>
<td>21,620</td>
</tr>
<tr>
<td>Medical/dental benefits</td>
<td>22,877</td>
<td>16,757</td>
</tr>
<tr>
<td>Miscellaneous expenses</td>
<td>7,712</td>
<td>5,097</td>
</tr>
<tr>
<td>New furniture and equipment expensed off</td>
<td>25,778</td>
<td>50,098</td>
</tr>
<tr>
<td>Office stationery</td>
<td>24,320</td>
<td>18,167</td>
</tr>
<tr>
<td>Postage</td>
<td>5,134</td>
<td>12,099</td>
</tr>
<tr>
<td>Printing</td>
<td>16,236</td>
<td>27,624</td>
</tr>
<tr>
<td>Public utilities</td>
<td>192,254</td>
<td>125,348</td>
</tr>
<tr>
<td>Regional advisory council</td>
<td>14,991</td>
<td>12,519</td>
</tr>
<tr>
<td>Rental of premises</td>
<td>2,292,447</td>
<td>1,468,859</td>
</tr>
<tr>
<td>Staff training</td>
<td>4,554</td>
<td>18,174</td>
</tr>
<tr>
<td>Staff welfare</td>
<td>8,334</td>
<td>14,882</td>
</tr>
<tr>
<td>Telecommunications</td>
<td>44,683</td>
<td>48,665</td>
</tr>
<tr>
<td>Transport expenses</td>
<td>1,827</td>
<td>1,119</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>3,045,515</td>
<td>2,213,711</td>
</tr>
</tbody>
</table>
### 17. OPERATING EXPENDITURE — GENERAL FUND (Continued)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>Library</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equipment (Fungus Control)</td>
<td>17,416</td>
<td>—</td>
</tr>
<tr>
<td>Library acquisitions</td>
<td>394,254</td>
<td>402,262</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>411,670</td>
<td>402,262</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>One-time special items</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Car overhaul</td>
<td>15,442</td>
<td>—</td>
</tr>
<tr>
<td>Relocation expenses</td>
<td>—</td>
<td>54,940</td>
</tr>
<tr>
<td>Rental of storage space</td>
<td>—</td>
<td>60,131</td>
</tr>
<tr>
<td>Stamp duty</td>
<td>—</td>
<td>19,000</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td>15,442</td>
<td>134,071</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>8,142,328</td>
<td>8,327,308</td>
</tr>
</tbody>
</table>

### 18. INTEREST INCOME

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Interest on staff loans</td>
<td>152</td>
<td>720</td>
</tr>
<tr>
<td>Interest from operating grant</td>
<td>9,153</td>
<td>13,696</td>
</tr>
<tr>
<td>Interest on fixed deposit pledged for the banker's letter of guarantee [Note 15]</td>
<td>13,216</td>
<td>5,544</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>22,521</td>
<td>19,960</td>
</tr>
</tbody>
</table>
NOTES TO THE ACCOUNTS (Continued)

19. MISCELLANEOUS INCOME

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrative fee</td>
<td>5,600</td>
<td>—</td>
</tr>
<tr>
<td>Rebates from travel agents and courier companies</td>
<td>984</td>
<td>2,133</td>
</tr>
<tr>
<td>Car park fees</td>
<td>974</td>
<td>230</td>
</tr>
<tr>
<td>Rental of office space</td>
<td>12,800</td>
<td>800</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>20,358</td>
<td>3,163</td>
</tr>
</tbody>
</table>

20. OPERATING GRANTS

The operating grants received from the Singapore Government since the inception of the Institute are as follows:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 1 April</td>
<td>90,859,891</td>
<td>82,531,051</td>
</tr>
<tr>
<td>Add: Operating grants received during the year*</td>
<td>9,051,808</td>
<td>8,588,000</td>
</tr>
<tr>
<td>Less: Transferred to deferred capital grants (Note 5)</td>
<td>(413,211)</td>
<td>(259,160)</td>
</tr>
<tr>
<td><strong>Balance as at 31 March</strong></td>
<td>99,498,488</td>
<td>90,859,891</td>
</tr>
</tbody>
</table>

Included in the operating grants received are the Counterpart Funds of $50,000 (FY1997/98: $50,000). Counterpart Funds are additional support from the Singapore Government to promote economic research. The grant received and its related expenses are taken into the statement of income and expenditure.

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>* Initial operating grants received</td>
<td>8,874,000</td>
<td>8,588,000</td>
</tr>
<tr>
<td>Supplementary operating grants received</td>
<td>177,808</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>9,051,808</td>
<td>8,588,000</td>
</tr>
</tbody>
</table>
NOTES TO THE ACCOUNTS (Continued)

21. COMMITMENTS
Future capital expenditure

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Commitments in respect of the Institute's computerisation programme</td>
<td>98,000</td>
<td>178,000</td>
</tr>
</tbody>
</table>

22. COMPARATIVE FIGURES
Certain comparative figures have been reclassified to conform with current year's presentation.