

Annual Report 1994-95



*Institute
of
Southeast
Asian
Studies*

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THE INSTITUTE OF SOUTHEAST ASIAN STUDIES

WAS ESTABLISHED AS

AN AUTONOMOUS ORGANIZATION IN 1968.

IT IS A REGIONAL RESEARCH CENTRE

FOR SCHOLARS AND OTHER SPECIALISTS

CONCERNED WITH MODERN SOUTHEAST ASIA,

PARTICULARLY THE MANY-FACETED PROBLEMS OF

STABILITY AND SECURITY,

ECONOMIC DEVELOPMENT, AND

POLITICAL AND SOCIAL CHANGE.





สถาบัน
INSTITUTE
OF
SOUTHEAST
ASIAN
STUDIES

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he Institute of Southeast Asian Studies, like many institutions in the region palpably encountered the explosion of interest in Southeast Asia. We had a busy year. The rediscov- ery of Southeast Asia and East Asia, by North America and Europe, brought many Western researchers, think-tanks and public officials to find out more about the economics, politics, international relations, the new regionalism and social change in the region.

Interest in development and growth in ASEAN countries came from China, India, the transitional economies of continental Southeast Asia as well as distant Latin America. These countries are eager to understand the phenomenon of NIE growth. Why, for instance are there new NIEs and near NIEs in ASEAN? Why is there relative stability and the ability to cope with and absorb change?

More than ever, scholars have come to Singapore to utilize the ISEAS library of materials. They also come to present their nascent theses on the region before the Institute seminar audience. Visiting delegations of officials and legislators have engaged in lively discussions with our researchers and used the Institute to pitch new ideas, and float their analyses and visions of changing scenarios. We organized numerous workshops and conferences. At the same time we welcomed several younger scholars from the region and elsewhere. All contributed to make the Institute an intellectually lively place.

During the year under review, ISEAS pushed ahead with the dissemination of current analyses contained in ISEAS *Trends*, our monthly broadsheet publication, carried by the *Business Times*. *Trends* is now carried by the *Jakarta Post*, *Bangkok Post* and *Korean Economic Daily*.

We invite you to look in greater detail at our activities in the following pages of the Annual Report.



PROFESSOR CHAN HENG CHEE



The Institute of Southeast Asian Studies (ISEAS) was established as an autonomous organization in 1968. It is a regional research centre for scholars and other specialists concerned with modern Southeast Asia and its wider geostrategic and economic environment.

The aim of the Institute is to nurture a community of scholars interested in the region and to engage in research on the multi-faceted problems of stability and security, economic development, and political, social and cultural change.

The intention is not only to stimulate debate within scholarly circles, but also to enhance public awareness of the region and facilitate the search for viable solutions to the varied problems confronting the region.

In a world increasingly dominated by the forces of globalization and regionalization, networking has become an imperative. The Institute is now strategically placed to assist scholars in this networking process by serving as a centre that provides a congenial and stimulating intellectual environment, encouraging the fullest interaction and exchange of ideas in an unfettered ambience. ISEAS is dedicated to long-term reflective analysis and investigations in the best traditions of scholarship. The Institute also seeks to stimulate thinking on and exploring solutions to some of the major salient issues in the region.

To achieve these aims, the Institute conducts a range of research programmes; holds conferences, workshops, lectures and seminars; publishes research journals and books; and generally provides a range of research support facilities, including a large library collection.

BOARD OF TRUSTEES

The Institute is governed by a Board of Trustees. Members are appointed for a three-year term and are drawn from the National University of Singapore, the government, and a broad range of professional and civic organizations and groups.

The Chairman of the ISEAS Board of Trustees is Mr P. Coomaraswamy, and Mr Lee Hee Seng is the Deputy Chairman. Mr Coomaraswamy retired as Judge of the Supreme Court on 30 September 1993.

The Institute welcomes Mr Koh Cher Siang, Permanent Secretary, Ministry of Education, to the Board. Mr Koh replaced Mr Er Kwong Wah who is now with the Ministry of Community Development. The Institute would like to express its appreciation to Mr Er for his support and valuable contribution during his term of service.

COMMITTEES

Several committees function in tandem with the Board, assisting the Institute in a variety of ways in the formulation and implementation of its activities and programmes. The Executive Committee, for instance, oversees the day-to-day operations of the Institute while the Investment Committee manages the investment of the Institute's Endowment Fund deposits.

The Fund-Raising Committee continues to explore ways and means of supplementing support for the Institute's Endowment Fund. Another Committee — the Audit Committee — supervises the selection of auditors, reviews both the scope and the results of the audit, and examines the adequacy of the Institute's accounting, financial, and operating controls.

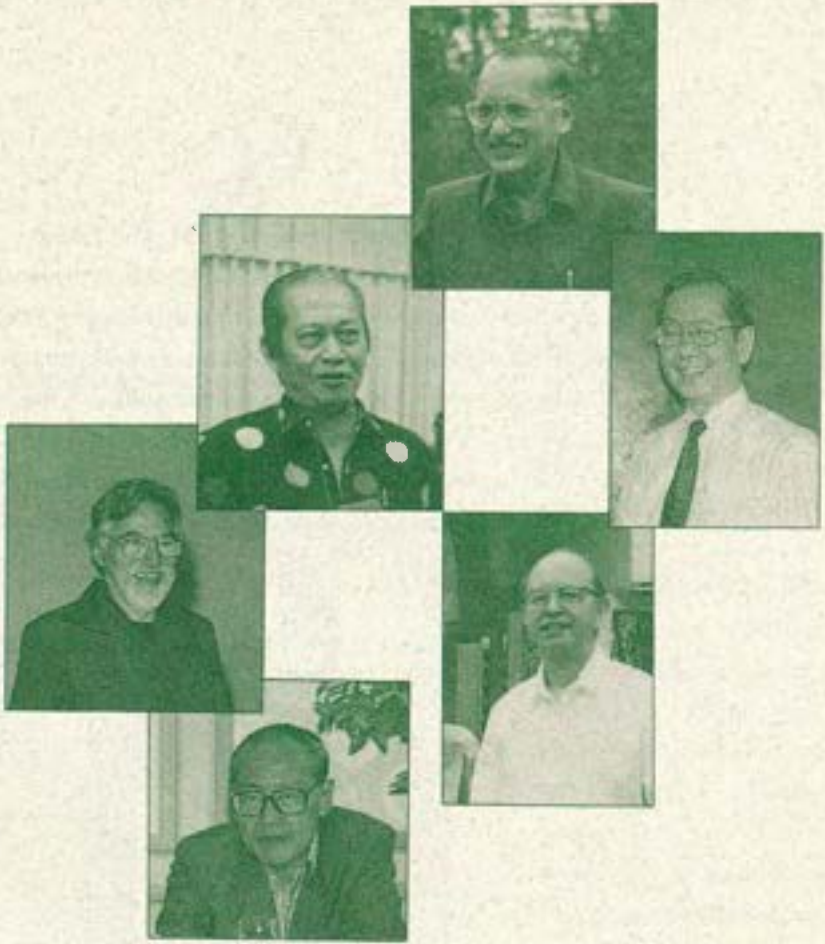
Further details of these Committees and the Board of Trustees are provided in the Appendices.

The Regional Advisory Council was established in 1982. Its current members are:

- Dr Jose V. Abueva, former President, University of the Philippines, Manila (Professor of Political Science);
- Royal Professor Emeritus Ungku Aziz, former Vice-Chancellor, University of Malaya, Kuala Lumpur (Professor of Economics);
- Professor Harsja Bachtar, Head, Office of Educational and Cultural Research and Development, Department of Education and Culture, and former Dean, Faculty of Letters, University of Indonesia, Jakarta (Professor of Sociology and Social History);
- Professor Lim Pin, Vice-Chancellor, National University of Singapore (Professor of Medicine);
- Professor Somsakdi Xuto, Rector, National Institute of Development Administration, Thailand (Professor of Political Science); and
- Emeritus Professor Wang Gungwu, Vice-Chancellor, University of Hong Kong, and former Director of the Research School of Pacific Studies, Australian National University, Canberra (Emeritus Professor of Far Eastern History).

The Council does not have administrative responsibilities or a formal policy role; rather, through informal discussions and an annual meeting, the Institute seeks the benefit of the wisdom and experience of the members.

In addition to reviewing the work of the Institute as a whole and that of its specific programmes, the Council has devoted considerable attention specifically to the working relations of the Institute with the region's universities, especially with regard to how best these could be further strengthened and expanded.



*Members of the Regional Advisory Council (from bottom left, clockwise):
Emeritus Professor Wang Gungwu, Royal Professor Emeritus Ungku Aziz,
Professor Somsakdi Xuto, Professor Harsja Bachtiar,
Professor Lim Pin, Dr Jose A. Abueva.*

S T A F F

The Director, Professor Chan Heng Chee, is the Institute's chief academic and administrative officer. Professor Chan Heng Chee was conferred the honorary degree of Doctor of Letters by the University

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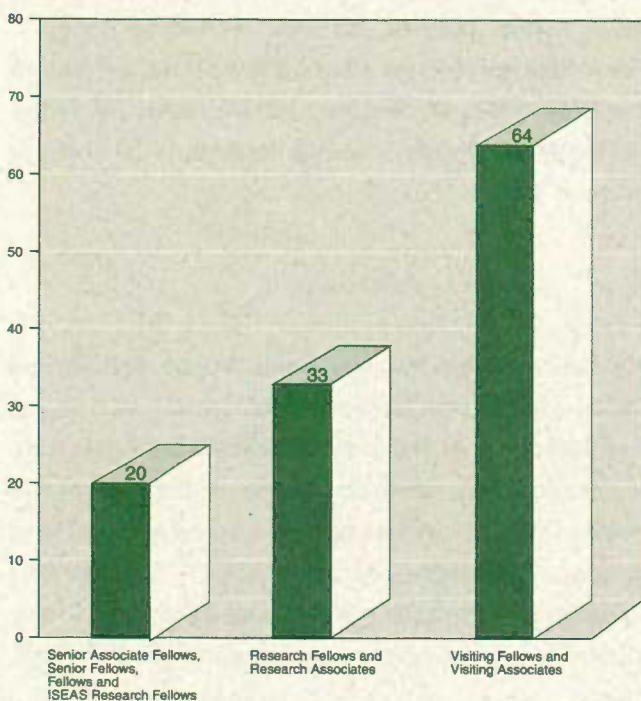
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Researchers resident at ISEAS during 1994-95 can be broadly divided into three categories.

ISEAS RESEARCHERS, 1994-95



1. Senior Associate Fellows, Senior Fellows, Fellows and ISEAS Research Fellows form the core of the ISEAS research staff. They are actively involved in the planning and execution of ISEAS research projects; oversee aspects of ISEAS programmes; and serve as editors of ISEAS journals and annuals.
2. Research Fellows and Research Associates form a second category. They are the recipients of the various fellowships offered by ISEAS, and are resident at ISEAS for periods of up to one year.
3. Visiting Fellows and Visiting Associates make use of ISEAS facilities but receive no direct financial support. They include Senior Visiting Fellows and Senior Visiting Associate Fellows.

Distinguished Senior Fellow

The Institute invites senior statesmen and others of standing as Distinguished Senior Fellows. In addition to perhaps writing their memoirs or pursuing other projects of interest, they can, with their experience and knowledge, serve as valuable guides and mentors for younger scholars

and other aspiring experts on the region. The Institute's Distinguished Senior Fellow is Mr S. Rajaratnam, the former Senior Minister (Foreign Affairs), Prime Minister's Office, Singapore.

Mr S. Rajaratnam

Minister for Foreign Affairs 1965-80, Minister for Labour 1968-71, Second Deputy Prime Minister (Foreign Affairs) 1980-84, Senior Minister (Prime Minister's Office) 1984-88. Singaporean. Distinguished Senior Fellow and Editorial Adviser, *Trends*. Research interests: Global Socio-Political and Economic Trends.

*Senior Associate Fellows, Senior Fellows,
Fellows and ISEAS Research Fellows*

A team of twenty Senior Associate Fellows, Senior Fellows, Fellows and ISEAS Research Fellows formed the Institute's core research staff during FY 1994-95. In addition to their involvement in ISEAS programmes, projects, and publications, they published widely in their respective fields, and represented ISEAS at various international, regional, and local conferences. They also played host to the more than 117 scholars who were resident at ISEAS for various periods during the year. The Senior Associate Fellows, Senior Fellows, Fellows, and ISEAS Research Fellows during 1994-95 were:

Dr Sharon Siddique

B.A. (Montana), M.A. (Singapore), Ph.D. (Bielefeld), Singaporean. Deputy Director and Senior Associate Fellow (up to 9.4.94). Research interests: Socio-Cultural Change; Islamization; Urbanization.

Dr Chandran Jeshurun

B.A. Hons., M.A. (Malaya), Ph.D. (London), Malaysian. Senior Fellow, RSPS (up to 1.3.95). Research interests: Regional Defence and Security Issues.

Dr Derek da Cunha

B.A. Hons. (Hull), M. Phil. (Cambridge), Ph.D. (Australian National University), Singaporean. Senior Fellow, Co-ordinator, RSPS (up to 31.1.95), Editor, *Contemporary Southeast Asia*, and Editor, *Trends*. Research interests: Regional Defence and Security Issues.

Dr Ng Chee Yuen

B.Ec. Hons., Ph.D. (La Trobe), Singaporean. Senior Fellow, AERU (w.e.f. 1.6.94), Co-ordinator, Japan Study Group, and Co-ordinator, Public Affairs Unit (up to 31.3.95). Research interests: Regional Economic Relations.

Dr Joseph L.H. Tan

B.A. (Brandeis), Ed.D. (Harvard), Singaporean. Senior Fellow, Co-ordinator, AERU and Editor, *ASEAN Economic Bulletin*. Research interests: Economic Trends in the Asia-Pacific Region.

Dr Diana Wong

B.Soc.Sc. (Singapore), Diplom Soz., Ph. D. (Bielefeld), Malaysian. Senior Fellow (w.e.f. 1.1.95), Co-ordinator SISEA and Editor, *SOJOURN*. Research interests: International Migration; Cultural Pluralism; Impact of War.

Mr Daljit Singh

B.A. Hons. (Malaya), B.A. Hons. (Oxon), Singaporean. Fellow, RSPS and Editor, *Southeast Asian Affairs*. Research interests: Regional Political Trends.

Dr Carolyn L. Gates

B.A. (Briarcliff College), M.Phil., D.Phil. (Oxford), American. Fellow, Indochina Unit (w.e.f. 1.4.94). Research interests: Enterprise Behaviour and Institutional Environment under Reform in Vietnam.

Mr Russell Heng

B.A. Hons. (Victoria University, Wellington), Singaporean. Fellow and Joint Co-ordinator, Indochina Unit. Research interests: Political Trends in Indochina.

Ms Liak Teng Kiat

B.A. Hons. (Singapore). Singaporean. Fellow, RSCS, and Co-editor, *Southeast Asian Affairs* (w.e.f. 1.10.94). Research interests: Foreign Policy and Politics of Malaysia.

Dr Surin Maisrikrod

B.A. (Chulalongkorn), M.A., Ph.D. (Hawaii), Thai. Fellow, RSPS. Research interests: Development Issues in Thailand and Cambodia.

Dr Mya Than

B.Sc. (Rangoon), M.Sc., Ph.D. (University of Agriculture, Prague), Myanmar. Fellow and Joint Co-ordinator, Indochina Unit. Research interests: Economic Development Issues in Indochina and Myanmar.

Mr Leonard C. Sebastian

B.A. Specialized Hons., M.A., Grad. Dip. Strat. Studies (York University), Singaporean. Fellow, RSPS (w.e.f. 2.2.95). Research interests: Regional Security and Economic Issues, Indonesian Strategic and Political Trends and Strategic Culture.

Dr Reza Yamora Siregar

B.A. (Boston), M.A., Ph.D. (Brown University), Indonesian. Fellow, AERU (w.e.f. 11.4.94). Research interests: Real Exchange Rates and the Current Account in Indonesia.

Mr Sree Kumar

B.Eng. (Singapore), B.Sc. (Econs.) Hons. (London), M.B.A. (Cranfield), M.Sc. (Oxon), Singaporean. Fellow (up to 9.4.94), Co-ordinator, *Regional*

Outlook, Co-ordinator, Public Affairs Unit, and Co-ordinator, ASEAN-CCI Study Group. Research interests: Regional Economic Trends.

Mr Tin Maung Maung Than

B.Sc., M.Sc. (Rangoon Arts & Science University), Dip. in Economic Planning (Institute of Economics, Rangoon), Myanmar. Fellow, RSPS (w.e.f. 1.6.94), Co-ordinator, RSPS (w.e.f. 1.2.95). Research interests: Political Economy of Industrialization in Burma.

Dr Yao Souchou

B.Econs., Ph.D. (Adelaide). Malaysian. Fellow, SISEA; Editor, *SOJOURN*. Research interests: Mass Media; Urban Planning.

Mrs Patricia Lim

B.A. (Malaya), F.L.A.(U.K.), Malaysian. ISEAS Research Fellow, Co-ordinator SEACUP. Research interests: History of Malaysia and Singapore; Chinese Culture and Society.

Dr Naimah Talib

B.A. Hons. (Singapore), M.A., Ph.D. (Hull), Singaporean. ISEAS Research Fellow, SISEA (w.e.f. 16.7.94). Research interests: Islamic Revival in Southeast Asia; Modern History of Singapore, Malaysia and Brunei.

Dr Sheng Lijun

B.A. (Beijing Foreign Languages Institute), M.A. (Australian National University), Ph.D. (University of Queensland), Chinese (PRC). ISEAS Research Fellow, RSPS (w.e.f. 4.1.95). Research interests: China and Asia Pacific in the 1990s.

Research Fellows and Research Associates

ISEAS offers a wide range of fellowships. These include the ISEAS research fellowships; the fellowship in Australian-Southeast Asian Relations; the Distinguished Fellowship in International Banking and

Finance; the fellowship in Canadian-Southeast Asian Relations; Fulbright-Hays research fellowships; and fellowships in Vietnamese-Southeast Asian Studies. In FY 1994-95, ISEAS welcomed twenty-eight Research Fellows from fourteen countries.

During the same period, there were five Research Associates pursuing post-graduate degrees under ISEAS sponsorship. It is anticipated that upon completion of their degrees, Research Associates will join the ISEAS core research staff.

Research Fellows

<i>Name</i>	<i>Nationality</i>	<i>Status/Institution, Country</i>	<i>Research Topic</i>
1. Dr Anggito Abimanyu	Indonesian	Energy Economist Faculty of Economics Gadjah Mada University Indonesia	Impact of Free Trade on Industrial Pollution
2. Prof Romer Cornejo	Mexican	Professor El Colegio de Mexico, A.C. Mexico	Economic Performance of the Chinese in Thailand, Malaysia and Indonesia
3. Dr Robert T. Fenton	New Zealander	Forest Economist New Zealand	The Value-added and Economic Effects of the Indonesian and Malaysian Plywood Industries
4. Ms R. Haller-Trost	Austrian	Ph.D. Candidate Monash University Australia	The Territorial Dispute between Indonesia and Malaysia concerning Pulau Sipadan and Ligitan
5. Dr Awang Hasmadi Awang Mois	Malaysian	Lecturer Department of Anthropology and Sociology Universiti Kebangsaan Malaysia Malaysia	Ethnicity and Development in Sarawak

6. Dr Heru Nugroho	Indonesian	Researcher Population Studies Center Gadjah Mada University Indonesia	Rationalization and the Social Meaning of Money in Java
7. Mr Hoang Anh Tuan	Vietnamese	Research Fellow Institute of International Relations Hanoi, Vietnam	Vietnam's Membership in ASEAN: Economic, Political and Security Implications
8. Dr Iik Arifin Mansurnoor	Indonesian	Senior Lecturer Department of History Universiti Brunei Darussalam Brunei Darussalam	Socio-Religious Role of Religious Leaders <i>Ulama</i> in Changing Society: A Study of <i>Ulama</i> in Southeast Asia
9. Dr Irwan Abdullah	Indonesian	Lecturer Department of Anthropology Gadjah Mada University Indonesia	Children of a Consumer Society: Changing Lifestyles and Identities among the Youths of Yogyakarta
10. Dr Tran Khanh	Vietnamese	Research Fellow Institute for Southeast Asian Studies Hanoi, Vietnam	Development with Parity: Singapore's Experience and Its Lessons for Vietnam
11. Dr Medhi Krongkaew	Thai	Senior Research Fellow Department of Economics Research School of Pacific Studies Australian National University Australia	1. Changes in Poverty and Income Inequality in Thailand, 1960-90 2. Income Distribution in East Asian Developing Countries: An Update
12. Dr Anek Laothamatas	Thai	Assistant Professor Political Science Thammasat University Thailand	Democratization: Comparative Asian Perspectives

13. Ms Luo Yanhua	Chinese (PRC)	Research Fellow Institute of International Relations Beijing University People's Republic of China	ASEAN Human Rights Perspectives
14. Mr M. Mamoon	Bangladeshi	Deputy Press Secretary Prime Minister's Office Dhaka Bangladesh	Intra-Regional Economic Co-operation — SAARC & ASEAN: A Comparative Analysis
15. Mr Oliver Mann	Australian	Research Resources Librarian Northern Territory University Australia	Australian-Southeast Asian Relations On-line
16. Dr Jayant Menon	Malaysian	Research Fellow IMPACT Project and Centre of Policy Studies Monash University Australia	Adjusting to AFTA: Intra- and Extra-ASEAN Intra-Industry Trade
17. Dr I. Ketut Mardjana	Indonesian	Research Associate Economic and Financial Analysis Bureau Indonesia	State-Owned Enterprise Policy in Singapore
18. Prof Nazaruddin Sjamsuddin	Indonesian	Lecturer University of Indonesia Indonesia	Acheh in a Time of Revolution
19. Prof D.T. Nguyen	Australian	Professor School of Economics Griffith University Australia	The Role of Foreign Direct Investment in a Transitional Economy: The Case of Vietnam
20. Dr Tran Thi Que	Vietnamese	Researcher National Centre for Social Sciences Institute of Economics Hanoi, Vietnam	Vietnam's Agriculture: The Challenges and Achievements

21. Dr Ali Riaz	Bangladeshi	Assistant Professor Department of Mass Communication and Journalism Dhaka University Bangladesh	Telecommunications & Economic Growth in Singapore and Malaysia
22. Assoc Prof Temario C. Rivera	Filipino	Department Chairperson and Associate Professor Department of Political Science University of the Philippines Philippines	The Politics of Industrial Reform in the Philippines
23. Mr Joseph Sedfrey S. Santiago	Filipino	Researcher Institute of International Legal Studies University of the Philippines Law Center Philippines	ASEAN Economic Co-operation in Extra-ASEAN Relations: Legal Implications of the APEC and EAEC Debate?
24. Dr Sorpong Peou	Cambodian	President Cambodian-Canadian Association Ontario Canada	The UN'Legacy in Cambodia: Problems, Prospects for Peace and Some Implications for Regional Security in Southeast Asia
25. Mr Sukamdi	Indonesian	Lecturer Faculty of Geography Gadjah Mada University Indonesia	Urbanization and Urban Employment Structure in Indonesia
26. Mr Tin Maung Maung Than	Myanmar	Research Fellow ISEAS Singapore (up to 31.5.94)	The Political Economy of Industrialization in Burma, 1948-88

27. Prof To Duy Hop	Vietnamese	Head Rural Sociology Department National Centre for Social Sciences Institute of Sociology Hanoi, Vietnam	A Correlation of Occupational Dynamic and Social Stratification in Rural Areas in the Context of Current Reform in Vietnam
28. Prof Wu Chunqiu	Chinese (PRC)	Senior Consultant International Technology and Economy Institute The Research Centre for Development The State Council of PRC Beijing People's Republic of China	Singapore's External Wing and China's Open Policy

Research Associates

1. Mr Jalil Miswardi	Singaporean	Ph.D. Candidate Department of Sociology National University of Singapore Singapore (up to 28.2.95)	The <i>Jawah</i> : Southeast Asians in Makkah, Saudi Arabia
2. Mr David Koh Wee Hock	Singaporean	Ph.D. Candidate Department of Political and Social Change Research School of Pacific Studies Australian National University Australia	Political Legitimacy in Vietnam
3. Mr Lee Poh Onn	Malaysian	Ph.D. Candidate Department of Economics Monash University Australia	A Neo-Institutional Economic Approach towards Forestry Issues in Sarawak, Malaysia

4. Ms Ong Kim Moi	Malaysian	Ph.D. Candidate Department of International Relations Research School of Pacific Studies Australian National University Australia	Japan-ASEAN Relations: Visions vs. Viability in Japan's ASEAN Policy, 1977-92
5. Mr Leonard C. Sebastian	Singaporean	Ph.D. Candidate Strategic & Defence Studies Centre Australian National University Australia (up to 1.2.95)	Indonesian National Security and Defence Planning

Visiting Fellows and Visiting Associates

During FY. 1994-95 ISEAS welcomed thirty-five Visiting Fellows and twenty-nine Visiting Associates from nineteen countries. The majority of ISEAS Visiting Fellows are staff members of universities and/or research centres with broad-ranging interests in contemporary Southeast Asian studies. ISEAS Visiting Associates are post-graduate students pursuing degrees in various disciplines, but with a research focus on Southeast Asia.

Visiting Fellows

<i>Name</i>	<i>Nationality</i>	<i>Status/Institution, Country</i>	<i>Research Topic</i>
1. Dr Mona Abaza	German	Researcher Free University of Berlin Germany	Modernization of Islamization in Egypt, Indonesia, Malaysia: Comparative Study of Routes to Modernity and Their Religious Bases in These Countries
2. Dr Ramses Amer	Swedish	Research Associate Department of Peace and Conflict Research Uppsala University Sweden	The South China Sea: Conflict Situation and Possibilities of Durable Solutions

3. Dr Susumu Awanohara	Japanese	Abe Fellow and Woodrow Wilson Fellow Woodrow Wilson International Center for Scholars USA	U.S. Congress in Asia: Tormentor or Guiding Light?
4. Dr Gavan Butler	Australian	Director of Economics University of Sydney Australia	The Political Economy of the State in the Five Principal Member Countries of ASEAN
5. Prof Gian Paolo Casadio	Italian	Professor Dipartimento Di Scienze Economiche Universita degli Studi di Bologna Italy	Strategic Collaboration between European and Chinese Corporations
6. Assoc Prof Chia Siow Yue	Singaporean	Associate Professor Department of Economics and Statistics National University of Singapore Singapore	ASEAN and APEC
7. Dr Chiang Hai Ding	Singaporean	Former Singapore Ambassador to Egypt Ministry of Foreign Affairs Singapore	Looking Ahead: Singapore-India Economic Relations
8. Prof Robert L. Curry	American	Professor California State University USA	Survey of Southeast Asian Economies
9. Dr Gloria Davies	Singaporean	Lecturer Monash University Australia	The Influence of Theory on Chinese Studies: A Critical Review of Interpretation and Institutional Praxis

10. Prof Rodolphe De Koninck	Canadian	Professor Department of Geography Laval University Canada	The Forest Challenge in Southeast Asia
11. Dr Siri Gamage	Sri Lankan	Lecturer Multicultural Studies University of New England Australia	Australia's Multicultural Policy, Pluralist Debate and Ethnic Minorities
12. Prof Paul Y. Hammond	American	Distinguished Service Professor Graduate School of Public and International Affairs University of Pittsburgh USA	U.S. Foreign Policy in Southeast Asia: Managing Hegemonic Adaptation
13. Dr W.G. Huff	American	Lecturer University of Glasgow United Kingdom	What is the Singapore Model of Economic Development?
14. Mr Tadaatsu Iwase	Japanese	Deputy Director Policy Division Minister's Secretariat Economic Planning Agency Japan	Economic Relations and Future Prospects in the Asia-Pacific Region
15. Prof Joel S. Kahn	American	Professor School of Sociology & Anthropology La Trobe University Australia	Malaysia: Culturalization and the Middle Classes
16. Prof Tadashi Kataoka	Japanese	Professor Faculty of Business Osaka City University Japan	Comparisons of Development Finance between Southeast Asian Countries and Latin American Countries

17. Dr Pekka Korhonen	Finnish	Researcher Finnish Academy University of Jyväskylä Finland	The Rhetorics of Pacific Integration, 1969-89
18. Prof Carl H. Lande	American	Professor Political Science and East Asian Studies University of Kansas USA	Philippine Political Parties, Politics and Elections, from 1907 to the Present
19. Prof Dr Joachim Matthes	German	Professor Department of Sociology University Erlangen- Nurnberg, Germany	The Indonesian Way of Management
20. Prof Laurel Means	Canadian	Professor English and Comparative Literature McMaster University Canada	Women's Fiction from Singapore and Malaysia
21. Prof Kenji Miwa	Japanese	Professor Faculty of Economics Nihon Hukushi University, Japan	Economic Development of Southeast Asian Countries
22. Dr Diane B. Obenchain	American	Visiting Teaching Fellow Department of Philosophy National University of Singapore Singapore	1. Ru, Rou and Wen 2. U Sein Myint of Mandalay: Water-Colours
23. Assoc Prof Pang Eng Fong	Singaporean	Associate Professor Department of Business Policy National University of Singapore Singapore	Recent Trends and Implications of Inward and Outward Foreign Direct Investments in Singapore, with Particular Reference to the Electronics Industry

24. Dr Klaus Pahler	German	Representative Konrad Adenauer Foundation Germany	1. The Political and Economic Development of Southeast Asia, Including Aspects of Its Further Integration and Its Relations to the EC 2. Social Change as Induced by Economic and Technological Progress
25. Dr PW. Preston	British	Lecturer University of Strathclyde Scotland	Japanese Development Aid in the Southeast Asian Region
26. Dr M. Ramesh	Indian	Lecturer University of New England Australia	The Emergence and Effects of European Union, North American Free Trade Agreement, and ASEAN Free Trade Agreement
27. Dr Kai Schellhorn	German	Representative Konrad Adenauer Foundation Germany	Political Trends in Indonesia
28. Dr Bilveer Singh	Singaporean	Senior Lecturer Department of Political Science National University of Singapore Singapore	The ASEAN "Defence Complex": Confidence-Building through Bilateralism
29. Mr Hiromitsu Shimada	Japanese	Research Fellow Institute of Developing Economies Japan	The Prospects for Economic Dynamism in Southeast Asia — Focus on Autonomous and Sustainable Growth

30. Dr Georg Stauth	German	Reader University of Bielefeld Germany	Modernization of Islamization in Egypt, Indonesia, Malaysia: Comparative Study of Routes to Modernity and Their Religious Bases in These Countries
31. Assoc Prof Yasuaki Tamaki	Japanese	Associate Professor Faculty of International Relations University of Shizuoka Japan	Social Anthropological Study on Peasants, Indigenous People and Economic Development in Southeast Asia
32. Ms Carol Tan Giok Sim	Malaysian	Lecturer University of Keele United Kingdom	English Law in Malaysia: Persistence, Remnants and Developments
33. Mr Taufiq Ismail	Indonesian	Poet Indonesia	Indonesian Literature during Guided Democracy Years: Notes of a Poet, 1959-65
34. Assoc Prof Toh Thian Ser	Singaporean	Associate Professor Vice-Dean (Business) Director (NTU Entrepreneurship Development Centre) Singapore	Regionalization and International Business
35. Prof Zhao Wenliu	Chinese (PRC)	Professor Institute of Southeast Asian Studies Xiamen University People's Republic of China	ASEAN Regional Economic Co-operation: Past, Current and Prospective

Visiting Associates

- | | | | |
|-------------------------|-------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|
| 1. Mr John C. Ashbaugh | American | Southeast Asian Foreign Area Officer
United States Army
USA | The Role of the Military in Southeast Asian Communities in the Twentieth Century |
| 2. Mr John C. Brown | American | Ph.D. Candidate
Massachusetts Institute of Technology
Massachusetts, USA | Military Situation in Cambodia: An Update |
| 3. Mr Malcolm Cook | Canadian | M.A. Candidate
Massachusetts Institute of Technology
Massachusetts
USA | The Political Contribution to Economic Development: An Analysis of State-MNC Relations in Singapore 1965-92 |
| 4. Mr Javier C. Cuervo | Filipino | Researcher
Philippines | An Evaluation of the Philippine Housing Situation: Learning from Singapore's Success |
| 5. Mr Martin Deckert | German | Ph.D. Candidate
University of Cologne
Germany | Financial Systems and Financial Development of the ASEAN Member Countries |
| 6. Ms Saroja Dorairajoo | Singaporean | Ph.D. Candidate
Cornell University
USA | A Comprehensive Survey of the <i>Orang Asli</i> of West Malaysia |
| 7. Mr Marcus Eberling | German | Diplom-Arbeit
Candidate
University of Frankfurt
Germany | Trading and Investment Strategies for Medium-Sized Companies of Germany |
| 8. Ms Susan Forester | Canadian | M.A. Candidate
Norman Paterson School of International Affairs
Carleton University
Canada | Trends in MNC's Production Patterns and Locational Motivations: The Networked Corporation in Southeast Asia |

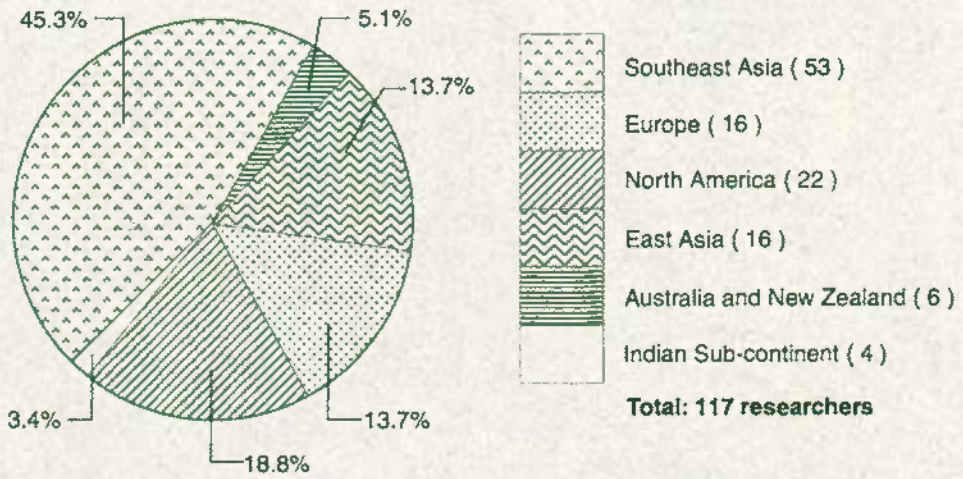
9.	Mr Christopher John Graham	Australian	M.Phil Candidate Department of History University of Sydney Australia	Riding the Tiger? A History of Australia's Asia-Pacific Future
10.	Mr MacDonald C. Heston Jr.	American	Southeast Asian Area Officer United States Army USA	Changing Relations between the Individual and Society in Southeast Asian Culture
11.	Mr Jeffery C.J. Huang	Taiwanese	Ph.D. Candidate Department of Politics University of York United Kingdom	Asia in the Post-Cold War World Order: Problems and Prospects of Asian Regionalism
12.	Mr Yoshifumi Itobayashi	Japanese	Ph.D. Candidate Waseda University Japan	On Interpreting Gender in Baweanese Immigrants, Singapore
13.	Mr Anthony Ko Chi-Keung	British	Lecturer Department of Business Management City Polytechnic of Hong Kong Hong Kong	Overseas Chinese Recipes to Business Success: An Analysis of Business Strategies and Performance of Overseas Chinese Firms
14.	Mr Lee Han Woo	Korean	Ph.D. Candidate Sogang University Korea	A Comparative Study on the Political Impact of Chinese and Vietnamese Economic Reform
15.	Ms Liu Zhi	Chinese (PRC)	Chief Indochina Section Institute of Southeast Asian Studies Yunnan Province People's Republic of China	Development of Market Economy in Vietnam since Its Reform
16.	Mr Loganathan Masilamani	Canadian	Teaching Assistant Monash University Australia	Regionalism and ASEAN: The Future of ASEAN in Southeast Asia

17. Mr Michael Malley	American	Visiting Instructor Indonesian Language Beliot College USA	Economic Liberalization and Regional Development in Indonesia
18. Mr Oliver Nass	German	Ph.D. Candidate Technical University of Braunschweig Germany	Strategies for Southeast Asia for German Companies
19. Mr Mark D. Nguyen	American	Post-graduate Candidate University of California USA	Next Leap Forward: Singapore's Foreign Direct Investment
20. Mr Robin Ramcharan	Canadian	Ph.D. Candidate Graduate Institute of International Studies Geneva	The Foreign Policy of ASEAN States towards Japan: 1977-92
21. Mr Rizal Sukma	Indonesian	Ph.D. Candidate London School of Economics and Political Science United Kingdom	The Restoration of Diplomatic Relations between Indonesia and China, 1967-90
22. Ms Heike H. Rudolph	German	Research Fellow Universität Potsdam Germany	Modernization and the Transformation of Political Systems in East Asian Industrial Countries
23. Ms Shoko Sasaki	Japanese	Immigration Officer Ministry of Justice Japan	International Labour Migration in the Middle East and Implications for the Immigration Policy in Japan
24. Mr Shannon Luke D. Smith	British	Ph.D. Candidate Australian National University Australia	The Indonesian Corner of the Growth Triangle

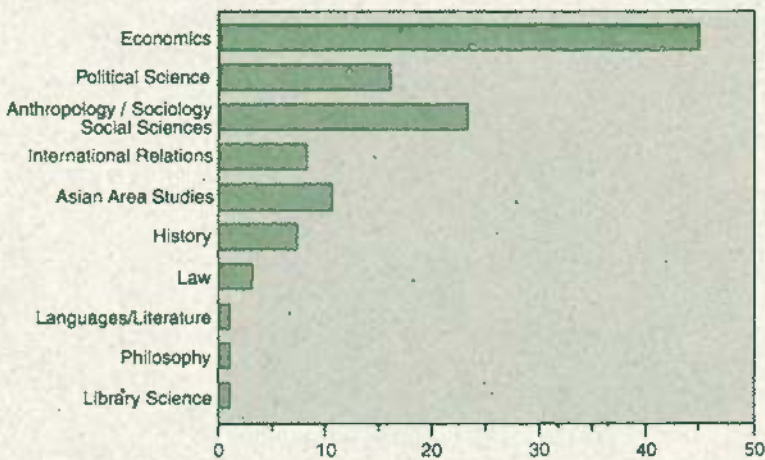
25. Mr D. Geoffrey S.D. Stafford	American	Ph.D. Candidate University of Wisconsin USA	Growth Triangles from a Malaysian Perspective
26. Mr Matthew H. Wheelock	American	M.A. Candidate International Economics and Japan Studies Johns Hopkins University USA	The Dilemma of Japan's Expanding Role in Southeast Asia
27. Mr Jeremy Williams	British	Lecturer School of Economics & Public Policy Queensland University of Technology Australia	Rapid Economic Development and "Asian Democracy": Lessons for Australia
28. Mr Yeoh Seng Guan	Malaysian	Ph.D. Candidate University of Edinburgh United Kingdom	Beneath the Power Lines: An Ethnographic and Theological Study of an Urban Poor Community in Malaysia
29. Mr Yeung Wai Chung, Henry	Hong Kong	Senior Tutor Department of Geography National University of Singapore Singapore	The Geography of Hong Kong-Based Transitional Corporations in the ASEAN Region

ISEAS is a magnet for scholars on Southeast Asia who come from all over the world. By providing a scholarly climate for interdisciplinary interaction, the Institute also serves as a centre for a wide range of disciplines, all pertaining to Southeast Asia. However, the concentration of research is on economics, sociology/anthropology, and political science/international relations.

ISEAS RESEARCHERS BY REGION/COUNTRY OF ORIGIN, 1994-95



ISEAS RESEARCHERS BY DISCIPLINE, 1994-95



RESEARCH PROGRAMMES

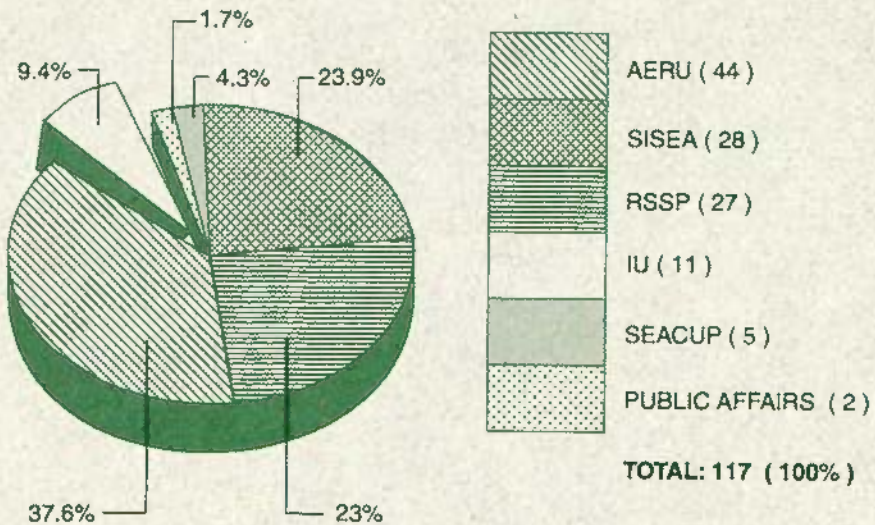


The number, scope, and range of research projects and programmes have expanded significantly over the years with the widening network and composition of researchers affiliated with the Institute. This quite naturally has allowed the Institute both to consolidate its status as a leading research centre and to further strengthen its work relating to ASEAN and the wider Asia-Pacific. In 1994 the Institute began work on APEC studies.

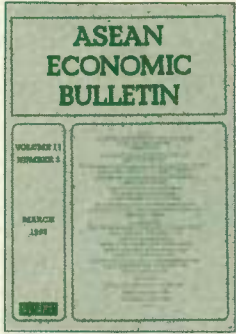
The Institute's regional research programmes are the ASEAN Economic Research Unit (AERU), the Regional Strategic Studies Programme (RSSP), renamed Regional Strategic and Political Studies Programme (RSPS) in January 1995, the Social Issues in Southeast Asia (SISEA) programme, and the Indochina Unit (IU).

In addition, there are several smaller research programmes which have developed specific focuses within the overall thrust of the Institute's research agenda. These are the Southeast Asian Cultural Programme (SEACUP); the Public Affairs Unit; and the Japan Study Group.

DISTRIBUTION OF RESEARCHERS ACCORDING TO RESEARCH PROGRAMMES 1994-95



AERU



Established in 1979 to encourage research and debate on the economic aspects of ASEAN as well as economic issues affecting the region, the ASEAN Economic Research Unit has engaged in innumerable projects by itself and in collaboration with other institutions. The projects identified by AERU and the AERU Regional Advisory Committee as priority areas include Investment; Industry and Trade; Finance and Monetary Issues; Shipping; Environment; Commodities; and Political Factors in ASEAN Economic Co-operation.

As greater economic interdependence developed in the 1990s between Southeast Asia and Northeast Asia, AERU enlarged its research focus to examine economic relations in the larger Asia-Pacific region. With the momentum gathering in Asia-Pacific Economic Co-operation (APEC), the Institute looked into establishing an AERU-APEC Research Programme.

Projects completed by AERU in the year under review are:

- "The OECD and ASEAN: Search for Policy Coherence".
This project represents a collaborative effort between ISEAS and the OECD Development Research Centre, Paris. It identifies trends and developments in the policies of major OECD countries towards developing countries on aid, trade, investments and environment and examines their consequences for sustained growth of ASEAN countries.
- "The Deepening and Widening of ASEAN in the Post-Cold War Era".
A study of AFTA and its prospects of progress as well as the implications of enlarged membership for ASEAN which would include Vietnam, Cambodia, Laos and Myanmar.
- "Emerging Issues in Korea's Trade and Investment Relations with Southeast Asia".
A collaborative project with the Korean Association of Southeast Asian Studies analysing the patterns and implications of the rapidly evolving

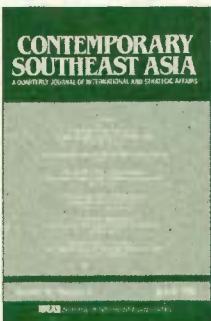
economic relations between Korea and ASEAN countries, and Korea and the Asian transitional economies, namely, Vietnam,

- "Policies for Industrial Competitiveness: What India Can Learn from the Asian Experience".
A project with the Indira Gandhi Institute for Development Research, Bombay, looking at the economic policy framework for industrial growth and competitiveness of the ASEAN-4, NIEs and China, and reflecting on the lessons for Indian economic reform.
- "APEC: Challenges and Opportunities".
The first in a series of APEC studies which the Institute intends to undertake through annual APEC Roundtables.

On-going projects include "Foreign Direct Investment and Trade in East Asian Economic Integration", "ASEAN in the WTO: Challenges and Responses", "APEC: Facilitating Interdependence in the Asia-Pacific" and "The United States, India and Southeast Asia: An Economic Dialogue". In addition to Institute projects, research fellows continue to work on their individual research projects.

AERU hosted forty-four visiting researchers during the year. Four monographs and three issues of the *ASEAN Economic Bulletin* were published.

RSPS



Established in 1981 as the Regional Strategic Studies Programme, and renamed the Regional Strategic and Political Studies Programme (RSPS) in January 1995, the RSPS seeks to address strategic issues within and affecting the Southeast Asian region, and to understand the dynamics of political change in the regional states.

The programme has undertaken several major research projects over the years, including "Leadership and Security in Southeast Asia" (1987-92); "Major Asian Powers in Southeast Asia" (1989-91); "Arms and Defence Planning in Southeast Asia" (1991-93); and "The Spratly Islands" (1993).

Currently RSPS is engaged in projects on:

- "Rapid Economic Growth and Democratization in East and Southeast Asia".
This study includes contributions from scholars from Indonesia, Malaysia, Thailand, Singapore, the Philippines, Hong Kong and South Korea. It seeks to understand trends in political evolution in the light of dynamic economic change. The study, coming in the post-Cold War era, has the advantage of a longer time-frame for analysis since, with economic take-off in the NIEs, new NIEs and near NIEs, comparisons and contrasts are possible.
- "The New Asia-Pacific Order".
An ISEAS project undertaken with the Japan Center for International Exchange and the American Assembly to examine the question of the sustainability of growth in the dynamic East Asian economies, shifts in the balance of power in the region, new regional groupings and a reading of the management of difficult security issues ahead.
- "Force Modernization in Southeast Asia".
The project looks at recent changes in the doctrine, force structure, and strategic outlook of the armed forces of seven Southeast Asian countries — Indonesia, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam — and what these mean for regional security.
- "State of the Nation Studies in Southeast Asia".
A two-year project to produce interpretive essays on the major political, economic and social trends over the last two decades in Southeast Asian countries. Professor Temario Rivera of the University of the Philippines, Dr Chua Beng Huat from the National University of Singapore, Professor Zakaria Haji Ahmad from Universiti Kebangsaan Malaysia, and Professor Suchit Bunbongkarn, Chulalongkorn University, Thailand, have agreed to author the country essays in the first year.
- "Strategic Cultures in East Asia and Europe".
An exploration of the shaping of strategic cultures in Asia and Europe and an examination of strategic concepts, their transfer, adoption and innovation.

RSPS hosted twenty-eight visiting researchers during the year. RSPS fellows pursued individual research in addition to the listed ISEAS projects.

SISEA

Established in 1986, the Social Issues in Southeast Asia (SISEA) Programme is devoted to the study of key issues in the socio-cultural development of Southeast Asia, including urbanism, migration, ethnicity and religion. Research projects include studies on Islam and Economic Development; Ethnic Groups across National Boundaries; the Urban Ecology of Southeast Asia; and Religious Revivalism.

The programme is currently engaged in projects on:

- "Islamic Resurgence and State Response: The Experiences of Malaysia, Indonesia and Brunei".

The study examines how Muslim majority states in the region grapple with the challenges posed by Islamic revival between the late 1970s and early 1990s. It analyses the responses of states towards Islamic resurgence and how these states have adapted as a result of heightened Islamic consciousness.

- "Media, Identity and the State in Southeast Asia".

The study examines the role of the media in the formation of identity in the Southeast Asian states, with a particular focus on the effects of globalized media on local societies and the response of local communities and the State in managing media/information flow.

- "The World of Chinese Entrepreneurs".

The project is based on fieldwork in Singapore and Sarawak among small Chinese family businesses. It examines the cultural practices involved in management decisions and the relevance of traditional concepts like *guan xi* (relationship) to current practices.



- "The Social Impact of Intra-Regional Labour Migration in the ASEAN Region".

The study, based on country studies of the migrant labour population in the ASEAN region, focuses on networks and institutions which generate and sustain migrant labour movements as well as state policies and practices of labour-sending and labour-receiving countries aimed at the management of migration within a regional context.

SISEA hosted fourteen visiting researchers during the year. Two monographs and two issues of *SOJOURN: Social Issues in Southeast Asia* were published.

Indochina Unit



DEVELOPMENT IN VIETNAM

Vu Tuan Anh

The Indochina Unit was set up at the end of 1991 to serve both scholarly interests as well as the increasing need for information on and assessment of the fast-changing situation in Indochina, in particular Vietnam, and Myanmar. Research is development-based with a focus on contemporary issues of political economy. In addition, an economic database for the Indochinese states and Myanmar is being maintained to provide up-to-date statistics.

Research projects recently completed have included studies on the growth of a domestic sector in Vietnam; institutional changes in the rural sector of Vietnam; rural-urban migration in Vietnam; rural-development strategies in Vietnam; and political, security and economic implications for Vietnam in ASEAN. Current projects include:

- "Enterprise Behaviour under Reform and Institutional Change in Vietnam".
- "Vietnam's Media under the Impact of Reforms".
- "Industrialization in Vietnam: State-owned Enterprises and Lessons from Japan and Southeast Asia" (A study in collaboration with the Committee of State Enterprise Reform, Vietnam).
- "Developmental Options and Dilemmas for Laos".

- "Cambodia beyond UNTAC".
- "Myanmar's Strategic Culture".
- "Economic Sub-regionalism: The Golden Quadrangle".

The Indochina Unit hosted seven researchers from Vietnam and Cambodia and three non-Indochinese experts on Indochina.

SEACUP

The Southeast Asian Cultural Programme was set up in 1988 to provide an umbrella programme under which a variety of cultural studies could be co-ordinated. Its main activity is Oral History — recovering and recording the recollections and interpretations of events in recent history by those who played key roles in these events, thereby shaping the history of their countries.

The programme is engaged in an on-going project on the long-term impact of the Japanese Occupation on civilian life and social institutions.

SEACUP hosted five visiting researchers during the year.

Japan Study Group

The Japan Study Group was set up in 1990 to promote systematic and long-term research on contemporary issues relating to Southeast Asia's relations with Japan, its largest investor and primary trading partner.

Ties have been established with the Nomura Research Institute, Hitachi Research Institute, Japan Center for Economic Research, Japan Center for International Finance, Bank of Japan, Daiwa Research Institute and the Institute of Developing Economies.

Public Affairs Unit

As part of the Institute's plans to share its expertise and resources more effectively with the larger public, a Public Affairs Unit was set up

in 1990. In addition to publications, the Unit also conducts corporate briefings, public lectures and seminars, and policy-oriented research.

In the year under review, *Southeast Asian Affairs 1995*, an annual review of political and economic developments in the region, and *Regional Outlook 1995-96*, an annual preview of anticipated trends in the region, were published.



In addition, *Trends*, a monthly broadsheet distributed in Singapore by the *Business Times* newspaper, gained a wider readership through being syndicated to other newspapers in the region, such as the *Jakarta Post*, *Bangkok Post* and *Korean Economic Daily*.

In the year under review, the PAU also launched *Myanview*, a quarterly on economic and political developments in Myanmar, intended for a business audience.

Briefings included:

- 4 May 1994 Visit of 14 officials from National War College, Washington D.C., USA.
- 24 June 1994 Visit of 8 Vietnamese officials from National Institute for Scientific and Technological Forecasting and Strategic Studies, Hanoi.
- 27 July 1994 Visit of 20 officers from the Malaysian Armed Forces Defence College.
- 15 August 1994 Visit of 16 members of the Parliamentary Standing Committee on Foreign Affairs, Bangkok.

- 14 December 1994 Visit of 15 members of Pakistan's National Institute of Public Administration (NIPA), Islamabad.
- 24 March 1995 Visit of 22 senior military officers from the United States Air Force's Air War College, Maxwell Air Force Base, Alabama.
- 28 March 1995 Visit by Dr Thaksin Shinawatra, Former Foreign Minister of Thailand and presently Chairman, Executive Board of the Shinawatra Computer and Communications Group.

**Dr Thaksin
Shinawatra,
Former
Foreign
Minister of
Thailand,
with
Professor
Chan
Heng Chee,
Director
of ISEAS.**



RESEARCH AND DISSEMINATION ACTIVITIES



he Institute plays a role as an intellectual hub by promoting research, disseminating research and creating forums for the exchange of ideas and research findings. This is done at three levels. First are the conferences, workshops, roundtables and symposia organized by the Institute in conjunction with ongoing projects and programmes. Second are the public lectures, book launches, and inaugurations which are held to commemorate special events. Here the audiences are large, and the Institute reaches beyond the academic community to attract bureaucrats, diplomats, business executives and media. Third are Institute seminars, of which forty-nine were held during the year. Such seminars provide a venue for resident researchers to discuss their research-in-progress and visiting scholars to test their ideas and theses before a regional audience.

Conferences, Workshops, Roundtables, and Symposia

1. *Workshop on Socio-Cultural Determinants of Maternal Health in Asia* (4-5 April 1994)

This was the concluding workshop of a major research project conducted by the Social Issues in Southeast Asia Programme. Country reports were submitted for the Philippines, Thailand, Korea, Indonesia and Malaysia. Dr Sharon Siddique completed a narrative report on the findings of the project based on the papers presented at the workshop. The project was funded by the International Development Research Centre, Canada.

2. *ISEAS-ICEG-CSIS Interim Workshop on Asian Transitional Economies: Challenges and Prospects for Reform and Transformation* (9-10 April 1994)

This was the interim workshop for a major collaborative project which began in 1993. The partner institutions were the International Center for Economic Growth (ICEG) in San Francisco, Osaka International University, the International Development Center of Japan in Tokyo and the Asia-Pacific Economic Studies of the University of Hawaii. Country reports were presented by researchers from Mongolia, Laos, Vietnam

and Myanmar. The workshop was held in Jakarta. Funding for the project was partially provided by the International Center for Economic Growth, USA.

3. *Salzburg Seminar (16-19 June 1994)*

ISEAS hosted the meeting of the Salzburg Seminar on "The Rise of Industrial Asia and Its Implications for the Developing World" held in Singapore. Professor Chan Heng Chee, Director, ISEAS participated as a member of the Core Group of the Salzburg Seminar. The meeting was led by Professor Henry S. Rowen, Edward B. Rust Professor of Public Policy and Management, Graduate School of Business, Stanford University, United States.

4. *Roundtable on APEC: Challenges and Opportunities (20-21 June 1994)*



Supported by the Rockefeller Brothers Fund, this was the first in a new series of APEC Roundtables to be held by the Institute as part of its new programme of research on APEC studies. The distinguished speakers included Ambassador Paul Wolfowitz, Dean of the Paul H. Nitze School of Advanced International Studies and Ambassador William Bodde, first Executive Director of the APEC Secretariat. The papers examined the

political and economic context of the Asia-Pacific region, the institutional framework of APEC, and issues pertaining to trade liberalization and the APEC investment code, comparing and evaluating different regional groupings such as APEC and ASEAN, and AFTA and NAFTA for their complementarity and competitive aspects.

5. *Conference on OECD and ASEAN: Search for Coherent Policies (22-24 June 1994)*

This was the first collaborative project undertaken by ISEAS with the Development Research Centre of the OECD in Paris. Scholars from

the European Economic Community, Japan and the ASEAN countries presented papers which took a closer look at the economic policies of the OECD countries in terms of their policy coherence and their impact on ASEAN. Financial support was provided by the OECD, Paris.

6. *Joint IGIDR-ISEAS Co-ordination Meeting on Policies for Industrial Competitiveness: What India Can Learn from the Asian Experience* (20 August 1994)

This was the interim workshop of a collaborative project with the Bombay-based Indira Gandhi Institute of Development Research at which the preliminary results of the application of an analytical framework on competitiveness to the Indian economy was discussed. Field-work is currently being conducted in the Asian countries and the final conference will be held in Bombay.

7. *International Symposium on the Deepening and Widening of ASEAN in the Post-Cold War Era* (22-23 September 1994)

This international symposium integrated the annual ASEAN and Indochina Roundtables held by ISEAS. The key issues discussed were related to AFTA and the incorporation of the Indochinese states into ASEAN. The symposium, partly funded by the Konrad Adenauer Foundation, was attended by forty-four participants from the region, including representatives from academia, government, the private sector, the media, the ASEAN Secretariat, and other institutions.

8. *Regional Advisory Council Meeting* (30 September 1994)

The annual Regional Advisory Council meeting is an opportunity for all programme co-ordinators to present the previous year's research programme as well as to discuss planned projects for the next year with senior scholars from the region serving in the Institute's Regional Advisory Council. The Director, the Acting Managing Editor and the Head/Library also presented summaries, views and ideas. This annual event has continued to provide invaluable feedback on the research and dissemination activities of the Institute.

9. *ISEAS-KASEAS Conference on Emerging Issues in Trade and Investment Relations between Korea and ASEAN (17-18 October 1994)*

This was the first of two conferences jointly organized by ISEAS and the Korean Association of Southeast Asian Scholars (KASEAS) to discuss trade and investment issues between Korea and ASEAN. Such issues have assumed increasing significance in view of the rapidly growing economic links which have developed since the late 1980s and the fact that Korea is now a member of the ASEAN Regional Forum and APEC, a dialogue partner of ASEAN. The conference received financial support from the ASEAN-ROK-SPEC Co-operation Fund.

10. *Joint ISEAS-Pacific Forum CSIS Conference on Economic Interdependence and Challenges to the Nation State: The Emergence of Natural Economic Territories in the Asia-Pacific (27-28 October 1994)*

This major conference on the emergence of natural economic territories

in the Asia-Pacific builds on the work of the Institute on the SIJORI (Singapore, Johor, Riau) growth triangle by extending the field of vision to the emergence of several such transnational areas in the Asia-Pacific, and their economic and political implications. Senior scholars and government officials presented papers at the conference which was partly funded by the Pacific Forum CSIS, USA.



11. *Second Workshop on Trade and FDI: Underpinnings of East Asian Integration* (28-29 October 1994)

This was the second workshop of a three-year project on the trade and investment underpinnings of East Asian integration. Survey results on Shenzhen, Taiwan, Malaysia, Thailand, Indonesia, Hong Kong, Singapore, and the Philippines were presented and discussed. The project is organized by the University of Toronto.

12. *Joint ISEAS-ICEG-OIU Conference on Asian Transitional Economies: Challenges and Prospects for Reform and Transformation* (29-31 October 1994)

This was the final conference of a two-year project on the Asian transitional economies jointly organized by ISEAS, the International Centre for Economic Growth and the Osaka International University. The project took as its point of departure the "East Asian Miracle" and its implications for transitional economies and examined the prospects for reform and transformation of the Asian transitional economies from this perspective. Country studies of Vietnam, Laos, Mongolia, Myanmar, Poland and Bulgaria were presented. Altogether, thirty-five participants attended the conference in Osaka.

13. *Symposium on Problematizing Culture: Media, Identity and the State in Southeast Asia* (28-29 November 1994)

The symposium marked the culmination of a two-year project on mass media and cultural change in Southeast Asia. The papers explored the complex inter-linkages between the global and the local in the contemporary popular cultures of Southeast Asia today. The symposium was partly funded by the Konrad Adenauer Foundation.

14. *Workshop on Rapid Economic Growth and Democratization in East and Southeast Asia* (16-17 December 1994)

This was the concluding workshop of a project which focused on the

East and Southeast Asian experience of the relationship between economic growth and political change. Research papers on Indonesia, Malaysia, Myanmar, the Philippines, Singapore, Taiwan and Thailand were presented and discussed. The project received financial support from the Konrad Adenauer Foundation.

15. *ICRIER/DRC/ISEAS Workshop on China's Special Economic Zones (SEZs) and Economic & Technological Development Zones (ETDZs)* (20 December 1994)

This was the final workshop of a collaborative project with the Indian Council for Research on International Relations (ICRIER) and the Development Research Center of the State Council (DRC), Beijing, in which the Chinese and Indian experience of special economic zones were compared. The workshop held in New Delhi was financially supported by the Ford Foundation, India.

Trends Conference Series

Trends in Malaysia (3 November 1994)

This one-day conference on Trends in Malaysia was the first in a series which the Institute plans to hold on contemporary developments and issues in the various ASEAN countries. The conference on Malaysia reviewed the latest developments in the Malaysian economy, society and culture, foreign policy and political leadership. It was opened by the Malaysian Deputy Finance Minister, Dato' Mustapa Mohamed, and attended by more than 400 participants.

Singapore Lecture Series

The Singapore Lecture Series was inaugurated by the Institute in 1980 with a founding endowment from the Monetary Authority of Singapore, and augmented by a generous donation from Mobil Oil Singapore.

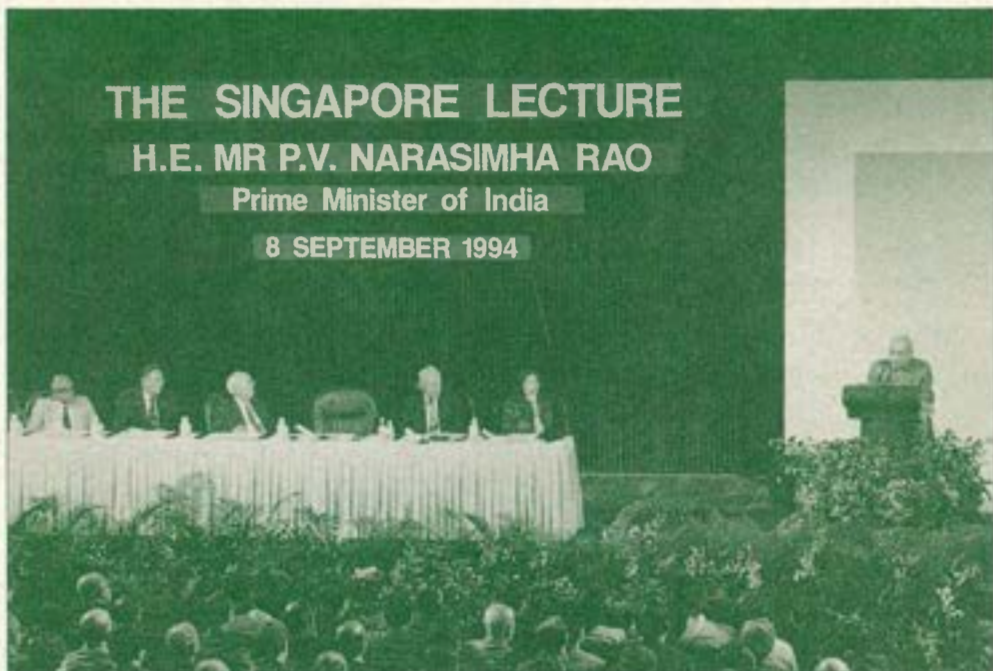
The Singapore Lecture is designed to provide the opportunity for distinguished statesmen, scholars, writers, and other similarly highly

THE SINGAPORE LECTURE

H.E. MR P.V. NARASIMHA RAO

Prime Minister of India

8 SEPTEMBER 1994



qualified individuals specializing in banking, commerce, international economics and finance, and world strategic affairs to address a wider Asian public in Singapore. The presence of such eminent personalities will allow Singaporeans, especially the younger executives and decision-makers in both the private and public sectors, to have the benefit of exposure to — through the Lecture, televised discussions, and private consultations — leaders of thought and knowledge in various fields, thereby enabling them to widen their own experience and perspectives.

The thirteenth Singapore Lecture was delivered by H.E. Mr P.V. Narasimha Rao, Prime Minister of India, on 8 September 1994 under the distinguished chairmanship of Senior Minister, Mr Lee Kuan Yew. The topic of Mr Rao's Lecture was "India and the Asia-Pacific: Forging a New Relationship". Like its predecessors, it attracted a capacity audience, including Prime Minister Goh Chok Tong and members of his Cabinet.

The text of the Lecture, together with the discussion that followed, has been published in the same format as that of previous Lectures.

The Inaugural Singapore Lecture was delivered by Professor Milton Friedman on 14 October 1980. Subsequent distinguished speakers have included Dr Henry A. Kissinger, former U.S. Secretary of State; H.E. Mr Giscard d'Estaing, former President of the Republic of France; H.E. Mr Helmut Schmidt, former Chancellor of the Republic of Germany; Dr Joseph M.A.H. Luns, former Secretary-General of the North Atlantic Treaty Organisation (NATO); Mr Peter G. Peterson, Chairman of the Blackstone Group and former U.S. Secretary of Commerce; H.E. Dr Raymond Barre, former Prime Minister of France; the Honourable Mr Bob Hawke, former Prime Minister of Australia; the Honourable Dato Seri Dr Mahathir bin Mohamed, Prime Minister of Malaysia; the Right Honourable Brian Mulroney, former Prime Minister of Canada; the Honourable Mr R.F.M. Lubbers, former Prime Minister of the Netherlands; and H.E. Mr George Bush, former President of the United States of America.

Public Lectures

As part of the Institute's mission to stimulate thinking and explore solutions to major salient issues in the region, ISEAS holds Public Lectures to reach a wider audience. In the year under review, there were two Public Lectures:



- 16 April 1994 Lecture by Mr Koichiro Matsuura, Former Deputy Minister for Foreign Affairs,

Mr Koichiro Matsuura, Former Deputy Minister for Foreign Affairs, Japan.

Japan on "A Japanese Perspective on Japan-U.S. Economic Relations".

- 17 March 1995 Lecture by H.E. Professor Alexander N. Panov, Deputy Minister for Foreign Affairs, the Russian Federation, on "Russia's New Role in the Asia-Pacific".



H.E. Professor Alexander N. Panov, Deputy Minister for Foreign Affairs, the Russian Federation.

Seminars

Forty-nine seminars, listed in order of presentation during FY 1994-95, represent the ongoing dialogue which has been nurtured over the years. Many of the seminars were presented by resident researchers. Equally important are the seminars presented by scholars who pass through Singapore to visit the Institute and write to request the opportunity to present their research to an Institute audience. Such seminars provide a lively forum for debate and discussion, and are critical to the promotion of the free flow of ideas in a scholarly ambience, which has become a hallmark of the Institute.

Occasional and In-House Seminars

<i>Presenters (Date of Presentation)</i>	<i>Position/Institution</i>	<i>Topics</i>
Dr A.J. Stockwell (12.4.94)	Reader, Royal Holloway College, University of London	End of Empire in Malaya, 1942-57

Dr Wilfrido Villacorta	Professor of International Relations, De la Salle University, Manila, and Research Fellow, ISEAS	Globalizing International Relations
and Dr Yao Souchou (19.4.94)	Fellow, ISEAS	
Dr Li Tana (21.4.94)	Research Fellow, ISEAS	Rural-Urban Migration to Hanoi
Dr Christopher Lingle and Dr Kurt Wickman (27.4.94)	Senior Fellows, European Studies Programme, National University of Singapore	Growth Estimates and Chinese Economic Reform: Evidence and Evaluation of Post-Mao Modernization
Mr Henri Locard (11.5.94)	Lecturer, University Lumiere-Lyons 2, France	Why Were(Are) the Khmer Rouge so Cruel?
Dr Ramses Amer (17.5.94)	Research Associate, Department of Peace and Conflict Research, Uppsala University, Sweden and Visiting Fellow, ISEAS	An Ethnic Minority at the Crossroad: The Vietnamese in Cambodia
Dr Subbiah Gunasekaran (18.5.94)	Professor and Head, Department Sociology, Pondicherry University, India	Determinants of Fertility Decline in India
Mr Chris Graham (24.5.94)	History Department, University of Sydney, Australia and Visiting Associate, ISEAS	"Faultlines" in the Post-Cold War Era: A Look at Samuel Huntington's "Clash of Civilizations" Thesis
Mr Koichi Ogata and Mr Tadaatsu Iwase (26.5.94)	Economist, Bank of Japan and Visiting Fellow, ISEAS Research Fellow, Institute of Developing Economies (IDE) Japan, and Visiting Fellow, ISEAS	Japanese Capital and International Development, With Special Reference to the ASEAN Region

Dr Andrzej Flis (27.5.94)	Visiting Professor, Department of Sociology, People's University of China, Beijing and Associate Professor, Department of Sociology, Jagiellonian University, Cracow	The End of Communism in Central Europe and Present Transformations in China
Prof James Cotton (31.5.94)	Professor of Political Science, University of Tasmania	Regional Dimensions of the Korean Nuclear Crisis
Assoc Prof Temario C. Rivera (1.6.94)	University of the Philippines, and Research Fellow, ISEAS	Negotiating Political Stability and Economic Growth: The Philippines under the Ramos Government
Mr Bunleng Ung (13.6.94)	Research Officer, Economics Department, Reserve Bank of New Zealand	A Performance Assessment of the One-Year-Old Phnom Penh Government
Prof Wu Chunqiu (14.6.94)	Professor of International Politics, Beijing University, and Senior Consultant, International Technology and Economy Institute, Research Centre for Development, State Council of PRC and Research Fellow, ISEAS	Sun Tzu's Art of War in a Modern Perspective
Dr George Abonyi (25.6.94)	Senior Adviser, Asian Development Bank and Visiting Senior Fellow, Master in Public Policy Programme, Centre for Advanced Studies, National University of Singapore	Economic Co-operation in the Greater Mekong Subregion
Dr Medhi Krongkaew (27.6.94)	Associate Professor, Faculty of Economics, Thammasat University, and Research Fellow, ISEAS	Internationalization and the Rural Sector in Thailand
Dr Jayant Menon (30.6.94)	Research Fellow, Centre of Policy Studies and the IMPACT Project, Monash University, Australia and Research Fellow, ISEAS	Adjusting Towards AFTA: The Dynamism of Trade in ASEAN

Dr Vu Tuan Anh (1.7.94)	Former Director and Chief Editor, <i>Vietnam Socio-Economic Development</i> , Institute of Economics, Hanoi, Vietnam	Recent Developments in Vietnam's Economy
Dr Yao Souchou (8.7.94)	Fellow, ISEAS	The Discourse of Mass Media in Southeast Asia: Modernity and the Making of the West
Dr Le Xuan Nghia (12.7.94)	Director, Institute of Prices & Market, Hanoi, Vietnam	Vietnam's Current Financial Policy and Institutional Environment
Dr John Ravenhill (12.7.94)	Associate Director, Research School of Pacific and Asian Studies, Australian National University, Canberra	The Regionalization of Production in East Asia: Beyond the Flying Geese and Production Cycles
Dr John Chipman (15.7.94)	Director, International Institute for Strategic Studies, London	The Sources of Today's International Strategic Arthritis
Dr Anggito Abimanyu (19.7.94)	Faculty of Economics, Gadjah Mada University, Yogyakarta and Research Fellow, ISEAS	Impact of Free Trade on Industrial Pollution in ASEAN/Asia-Pacific Economies
Prof Koo Sung-Yeal and Prof Suh Dong-Chon and Prof Wang Yen-Kyun (26.7.94)	Department of Economics, Yonsei University, Korea Department of International Trade, Inha University, Korea Department of Economics, Chungang University, Korea	Current Economic Developments in the Republic of Korea
Mr Jasjit Singh (2.8.94)	Director, Institute for Defence Studies and Analyses, New Delhi, India	New Directions in Foreign Policy under the Rao Government

Dr Ali Riaz (5.8.94)	Assistant Professor, Department of Mass Communication and Journalism, Dhaka University, Bangladesh and Research Fellow, ISEAS	Telecommunication Infrastructure and Economic Growth in Singapore and Malaysia: In Search of an Alternative Framework of Analysis
Prof Andrew Mack (8.8.94)	Australian National University, Canberra	New Approaches to Global Security
Prof Robert L. Curry (12.8.94)	Professor of Economics and Co-ordinator, Graduate Program in International Affairs, California State University (Sacramento) and Visiting Fellow, ISEAS	Issues on Official Development Assistance (ODA) to Economies in Transition
Mr John C. Brown (17.8.94)	Ph.D. candidate, Massachusetts Institute of Technology and Visiting Associate, ISEAS	Military Situation in Cambodia: An Update
Assoc Prof Lim Chin (26.8.94)	Department of Business Policy, Faculty of Business Administration, National University of Singapore	Theory of Public Goods Contributions and the Hegemony Theory of International Public Goods
Prof William Liddle (1.9.94)	Professor of Political Science, Ohio State University	Political Forces in Indonesia
Dr Jim Warren (12.9.94)	Head, Asian Studies and Assoc Prof, Southeast Asian Modern History, Murdoch University, Western Australia	A Strong Stomach and Flawed Material: The Making of a Trilogy, Singapore, 1870-1940
Prof Dr Detlef M.K. Lorenz (15.9.94)	Professor of Economics, Department of Economics, Free University of Berlin	The Relevance of Large Economic Areas (LEAs) for the Development and Efficiency of the World Economy (WE)
Prof Dr Jürgen Rüländ (16.9.94)	Universität Rostock, Institut für Politik und Verwaltungswissenschaft, Germany	German Foreign Policy after Reunification: Continuity and Changes

Dr Ali Riaz (19.9.94)	Assistant Professor, Department of Mass Communication and Journalism, Dhaka University, Dhaka, Bangladesh and Research Fellow, ISEAS	Social Myth and Representation of Gender in Media
Mr Oliver Mann (16.11.94)	Research Services Librarian, Northern Territory University, Darwin and Research Fellow, ISEAS	INTAN MAS in Singapore: Developing a Database via Internet
Dr R. Fenton (17.11.94)	Former Head of Economics and Strategic Studies Department, New Zealand Forest Research Institute, New Zealand and Research Fellow, ISEAS	The Smoke Over Singapore: Towards an Economic Analysis
Dr Hal Hill (2.12.94)	Senior Fellow, Department of Economics, Research School of Pacific Studies, Australian National University	Indonesia's Industrial Policy and Performance: "Orthodoxy" Vindicated
Dr Carolyn L. Gates and Mr David H.D. Truong (13.12.94)	Fellow, ISEAS Foundation for Indochina Studies, Faculty of Economics and Econometrics, University of Amsterdam, Netherlands	Foreign Direct Investment in Vietnam: Myths and Realities
Dr Gloria Davies (14.12.94)	Lecturer, Chinese Studies, Monash University and Visiting Fellow, ISEAS	Reading "The Chinese World" and "Chineseness": A Critical Inquiry
Dr Reza Y. Siregar and Mr Martin Deckart (15.12.94)	Fellow, ISEAS Ph.D. candidate, University of Cologne and Visiting Associate, ISEAS	Impacts of Financial Liberalization in Southeast Asian Economies: Institutional Developments and Macroeconomic Management
Prof Allan E. Goodman (30.12.94)	Associate Dean, School of Foreign Service, Georgetown University	Will U.S. Relations with Vietnam Ever Be Normal?

Prof Paul Y. Hammond (4.1.95)	Distinguished Service Professor, Graduate School of Public and and International Affairs, University of Pittsburgh	Clinton's Asia Policy after the Mid-term Elections
Dr Mahmoud Ayoub (5.1.95)	Professor of Islamic Studies, Department of Religion, Temple University	Islam and the Predicament of the Contemporary Muslim World
Dr Khong Cho Oon (17.1.95)	Senior Economist, Shell International Petroleum Co Ltd, London	Business Implications of Asian Regionalism
Mr Leonard C. Sebastian (23.1.95)	Research Associate, ISEAS	The Military and Indonesian Society in the 1990s
Prof Chan Heng Chee (24.1.95)	Director, ISEAS	A Vision of Southeast Asia in the Year 2010
Prof Michael Leigh (26.1.95)	Academic Director, Kolej Antarabangsa, Penang	Rational Choice and Logging in Sarawak: Resource Politics in Malaysia
Prof Carl Lande (6.2.95)	Professor of Political Science and East Asian Studies, University of Kansas and Visiting Fellow, ISEAS	Politics and Elections in the Philippines since the End of the Marcos Era



erving as an essential channel for the dissemination of the Institute's research programmes, the Publications Unit continued to be active during 1994-95, adding twenty-eight new titles to its list, bringing the number of published titles to 698 books and journals since 1970. A new series on APEC (Asia-Pacific Economic Cooperation) was started, with two titles being published during the year.

The year also saw the implementation of an integrated computerized system for the sales, inventory and subscription administration function of the Publications Unit. The aim is to streamline sales and inventory control as well as distribution efforts more effectively.

Publications Review Committee

The Publications Unit encourages the submission of manuscripts by individual scholars based at ISEAS as well as from specialists all over the world. During 1994-95, more than seventy manuscripts were received for consideration. Each manuscript is subjected to the stringent review process of the Publications Review Committee which in turn consults subject specialists in the relevant fields.

The Committee would like to thank all those who have contributed their time and expertise to assist in this way and hopes that it can continue to count on such support.



New Publications

The twenty-eight new titles published in 1994-95 were:

- Dewi Fortuna Anwar, *Indonesia in ASEAN: Foreign Policy and Regionalism* (ISEAS/St. Martin's Press)
- Sam Bateman, ed., *Maritime Bridges into Asia* (ISEAS/Allen & Unwin)
- William Bodde, Jr., *View from the 19th Floor: Reflections of the First APEC Executive Director*
- Helmut Buchholt and Ulrich Mai, eds., *Continuity, Change and Aspirations: Social and Cultural Life in Minahasa, Indonesia*
- Chia Siow Yue, ed., *APEC: Challenges and Opportunities*
- NRI & ISEAS, compilers, *The New Wave of Foreign Direct Investment in Asia*
- Miranda S. Goeltom, *Indonesia's Financial Liberalization: An Empirical Analysis of 1981-88 Panel Data*
- Mason C. Hoadley, *Towards a Feudal Mode of Production: West Java, 1680-1800* (ISEAS/Nordic Institute of Asian Studies)
- Ross H. Mcleod, ed., *Indonesia Assessment 1994: Finance as a Key Sector in Indonesia's Development* (ISEAS/ANU)
- P.V. Narasimha Rao, *India and the Asia-Pacific: Forging a New Relationship*
- *Regional Outlook: Southeast Asia 1995-96*
- Robert Ross, ed., *East Asia in Transition Towards a New Regional Order* (ISEAS/M.E. Sharpe)
- Aryn B. Sajoo, *Pluralism in "Old Societies and New States": Emerging ASEAN Contexts*
- David Sloper and Le Thac Can, eds., *Higher Education in Vietnam: Change and Response* (ISEAS/St. Martin's Press)
- Stephen Solarz, *Clinton's Asia Policy*
- *Southeast Asian Affairs 1994*
- Suphat Suphachalasai, *Thailand's Clothing and Textile Exports*
- Joseph L.H. Tan and Luo Zhaohong, eds., *ASEAN-China Economic*

Relations: Industrial Restructuring in ASEAN and China (ISEAS/Institute of World Economics and Politics, Beijing)

- Vu Tuan Anh, *Development in Vietnam: Policy Reforms and Economic Growth*

plus 4 issues of *Contemporary Southeast Asia*

3 issues of *ASEAN Economic Bulletin*

2 issues of *SOJOURN: Journal of Social Issues in Southeast Asia*

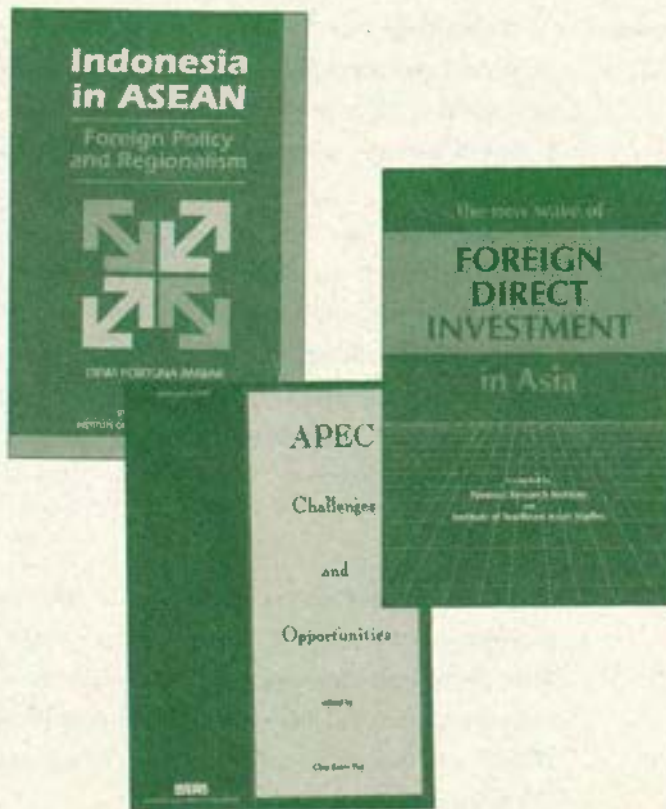
In addition, two titles were reprinted during the year. They were:

- Robert Bartley, Chan Heng Chee, Samuel P. Huntington, and Shijuro Ogata, *Democracy and Capitalism: Asian and American Perspectives*
- Wendy Dobson, *Japan in East Asia: Trading and Investment Strategies.*

Promotion and Distribution

In order to ensure wide dissemination, the Publications Unit has gradually built up a distribution network that spans all corners of the globe. ISEAS publications are now distributed to 73 countries through book distributors, importers, wholesalers and direct mail.

Promotional efforts during the year included the printing and distribution of a new catalogue and 13 fliers, as well as participation in book displays at 14 academic conferences including the Annual Meeting of the Association of Asian Studies in Boston, USA. ISEAS also participated in international gatherings such as the Singapore Book Fair, the Kuala Lumpur International Book Fair, the Beijing International Book Fair and the Tokyo International Book Fair. Other promotional efforts included participation in a Trade Development Board co-ordinated trade mission to the Middle East, book reviews in scholarly journals and newspapers, advertisements in specialist journals and other publications, translations and co-publications. Eight titles were co-published during the year and permission was granted for the translation of two titles.



In addition, the ISEAS catalogue is being put on-line through Internet to reach a larger group of potential readers.

Journals

The Institute publishes three journals, which cover the three broad areas of its research interest, as well as a monthly broadsheet.

ASEAN Economic Bulletin

Now in its eleventh year, this journal is published three times a year and enjoys a circulation among both academics and the business community. In 1994 there was a Special Focus Issue on "Japan and the Asia-Pacific: New Directions and New Strategies".

Contemporary Southeast Asia

Published quarterly, this journal on strategic and international affairs, has grown steadily in readership since it was started sixteen years ago. It is well received among academics as well as decision-makers.

SOJOURN

Issued twice a year, *SOJOURN* is the most recent of the Institute's journals. It examines issues pertaining to ethnicity, religion, urbanism, and population change in Southeast Asia. With Volume 9, *SOJOURN*, now issued in April and October, has been given a new cover design and the contents have been revamped extensively. In 1994, there was a special focus issue on "Mass Media: Local and Global Positions".

Trends

A monthly broadsheet published by the Institute and distributed as a pull-out section with the *Business Times* (Singapore), *Trends* of which there are now 55 issues, carries reflective pieces, analyses, backgrounders and assessments of developments in the Asia-Pacific region. Contributors include scholars, policy-makers, private sector analysts and other specialists from the region and beyond.

In the latter half of 1994 syndication of *Trends* commenced with the publication of *Trends* articles on a regular basis in the *Jakarta Post* and the *Bangkok Post*. The *Korean Economic Daily* also translates and publishes articles of interest to its readers. In addition, *Trends* enjoyed exceptional circulation with the distribution of the September 1994 issue by the International Institute of Asian Scholars in Leiden to its members along with its quarterly newsletter.

Annuals

Regional Outlook

First published in 1992, this publication is aimed at the busy executive and decision-maker. Published annually, it gives a brief overview of the

fast-changing regional scene, together with the likely trends over the next year or so. The review serves as a useful and handy guide especially to the business community.

Southeast Asian Affairs

Now in its twenty-first year, this well-established volume reviews significant developments and trends in the Southeast Asian region as a whole, as well as in the individual countries. The volume is well received among academics and the business community and has become a standard reference for scholars as well as students of Southeast Asian studies.



uring the report year, considerable effort was spent to refine the Library's on-line catalogue *SEALion* and to develop several databases using the same Library and other software. A massive conversion exercise of manual records to electronic formats was accelerated in order to harmonize their storage and retrieval. Collection development activities, including maintenance of materials, their retention and weeding, were on top of the priority list of Library programmes. The ISEAS Library served in-house and outside researchers, playing a *de facto* role as the regional information centre on Southeast Asia.

Computerized Database

The Integrated Project

SEALion (Southeast Asia Library On-line)

The Library has developed a number of databases on the integrated library software *Marquis*, now called *Horizon*. The on-line catalogue database — *SEALion (Southeast Asia Library On-line)* — has more than 90,000 records of titles. More than 70 personal computers in the Institute can access this bibliographic information from this database.

The barcoding project, as part of the overall implementation plan to computerize related activities, to link electronically more than 120,000 individual items to the specific record in *SEALion*, was progressing on schedule and should be completed by the second quarter of the next financial year.

Other Databases

In addition to the *SEALion* database which represented the core of the Library's computerized systems and databases, several other databases were developed using the *Horizon* and other software.

- *SEABase (Southeast Asian Database)*
SEABase, developed on the *Horizon*, comprises records and abstracts of grey (fugitive) literature, unpublished materials, journal articles,

and composite works such as edited works and conference proceedings. More than 133 journal titles on and from Southeast Asia, in English and vernacular languages were indexed. *SEABase* was started in January 1995 and now has over 1,000 records.

- *SEAText (Southeast Asia Full-text Database)*
SEAText was planned on the windows-based client/server full-text retrieval software *Fulcrum* to store newspaper and journal articles. It underwent (since January 1995) vigorous tests with inputs through scanned newspaper clippings which were digitized using Optical Character Recognition (OCR) software. The images have been stored temporarily until a full-blown imaging system is implemented in the next financial year.
- *SEABiog (Southeast Asia Biography Database)*
SEABiog, developed on the *Inmagic* software in 1989, now has more than 2,500 Southeast Asian personalities. It complements the Library's hardcopy files which were being planned for conversion into text and images.
- *SEAPriv (Southeast Asia Private Papers Database)*
SEAPriv has just been developed on the *Inmagic* software, temporarily to store the Library's collection of private papers. It is planned to convert it to the *Horizon* software at a later stage. The first set of papers to be entered into this database was the second batch of David Marshall papers deposited with the Library by Mr and Mrs David Marshall in November 1994. This database will eventually contain records of all private papers deposited at the Institute.

Singapore National Database

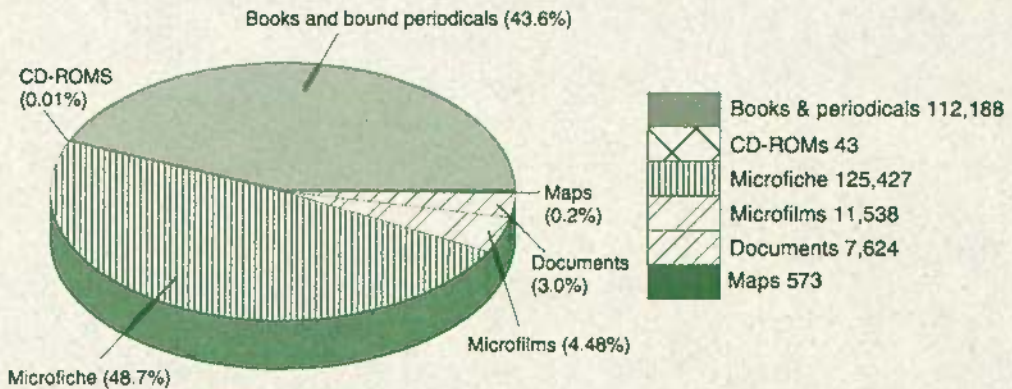
The Library has participated in the 52-member Singapore Integrated Library Automation Service (SILAS) database programme since 1988. This is a mutually beneficial co-operative project whereby the ISEAS Library has obtained 35 per cent of cataloguing records as a cataloguing aid from the database for its new materials added to the collection, and

has contributed 65 per cent of original cataloguing records of its unique materials into the SILAS database. SILAS facilitates shared cataloguing amongst participating libraries, as well as interlibrary lending through its union catalogue whereby holdings of libraries are displayed.

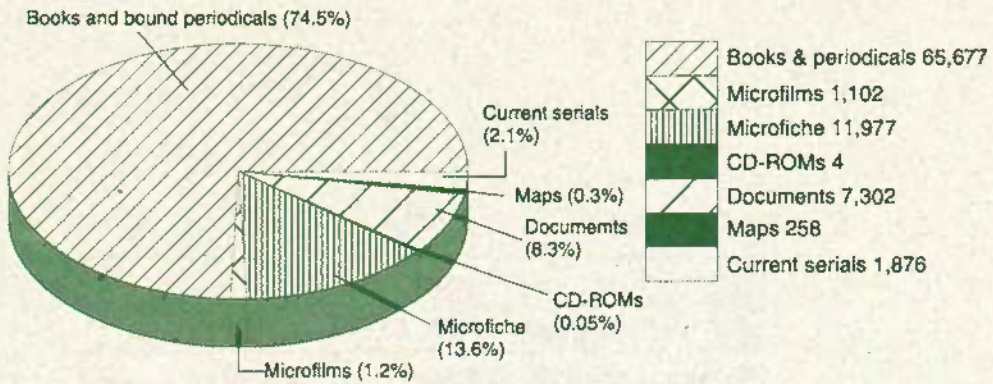
The Collection

The Library's collection at the end of the report year stood at 398, 258 items. Processed print and microform materials totalled 257, 393 items, i.e., 88,196 titles, an increase by 6.2 per cent (5,198 titles) over those of the previous year's. This excluded the partially processed audio-visual materials of 81,693 items and the backlog of unprocessed 59,172 titles of print and microform materials which increased by 4.6 per cent over the previous year's. The increase was due to an addition of 2,335 microfiche titles of the Library of Congress (LC) Southeast Asia Microfiche Project, and 956 microfiche titles of Indonesian materials of the Pusat Dokumentasi dan Informasi Ilmiah (PDII)/Koninklijke Instituut voor Taal-, Land- en Volkenkunde (KITLV) (Royal Institute of Linguistics and Anthropology) Project received last year. Table 1 shows the details.

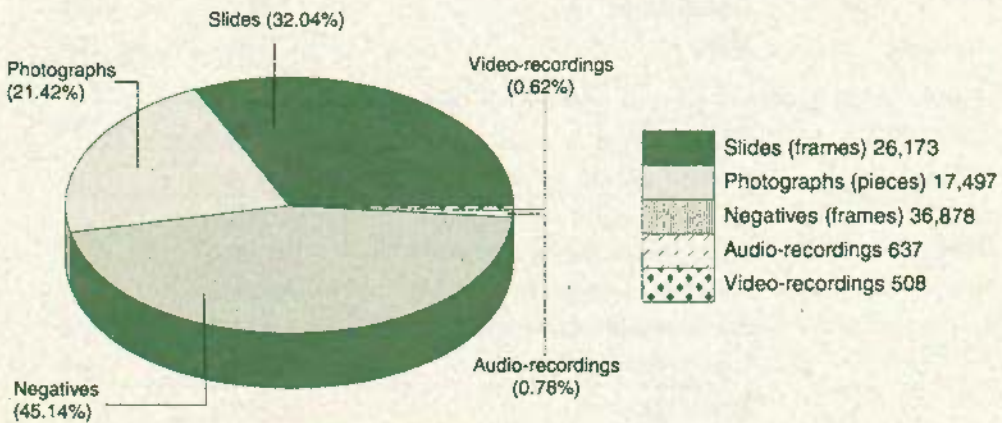
ISEAS LIBRARY COLLECTION, FY 1994/95



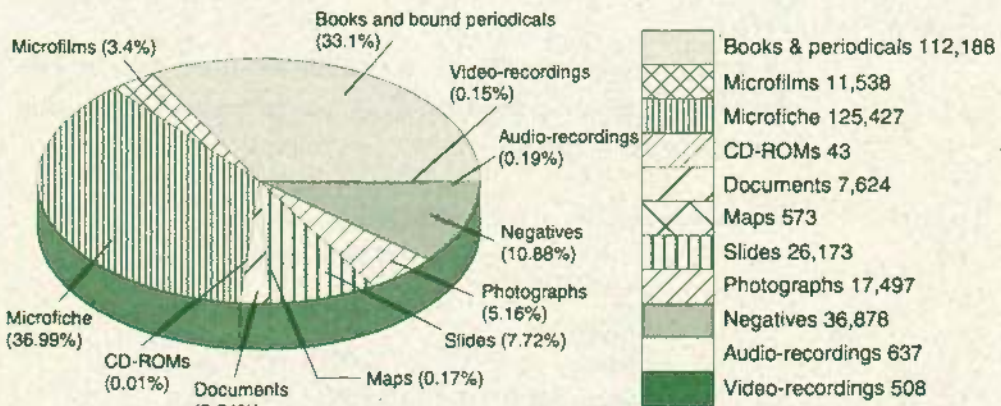
TOTAL: 257,393 Items (print and microform materials) 100%



TOTAL: 88,196 Titles (print and microform materials) 100%



TOTAL: 81,693 Audio-visual materials (100%)



TOTAL: 339,086 Items (100%)

TABLE 1

<i>The Collection</i>	<i>Item</i>	<i>Title</i>
<i>Print and microform materials</i>		
Books and bound periodicals	112,188	65,677
Microfilms	11,538	1,102
Microfiche	125,427	11,977
CD-ROMs	43	4
Documents	7,624	7,302
Maps	573	258
Current serials (titles)		1,876
SUBTOTAL	257,393	88,196
<i>Audio-visual materials</i>		
Slides (<i>frames</i>)	26,173	
Photographs (<i>pieces</i>)	17,497	
Negatives (<i>frames</i>)	36,878	
Audio-recordings	637	272
Video-recordings	508	144
SUBTOTAL	81,693	
TOTAL (Items)	339,086	

Serials Collection

The current serials collection stood at 1,876 titles (see Table 2). New titles added to the collection totalled 187, an increase of 12 per cent, comprising mainly Indonesian titles (see Table 3).

TABLE 2

<i>Serials Collection</i>	<i>Title</i>	<i>Per Cent</i>
On subscription	924	49.3
As gifts	678	36.1
On exchange	274	14.6
TOTAL	1,876	100

TABLE 3

<i>New Serials</i>	<i>Titles</i>
On subscription	76
As gifts	93
On exchange	18
TOTAL	187

Newspaper Collection

The Library subscribed to 37 daily and weekly newspapers, mostly from the region. One new title was added to the collection, viz., *Phnom Penh Post*. Two titles, *Ren Min Re Bao* and *Riau Pos* were cancelled.

Hardcopies of retrospective issues of non-current newspaper titles acquired prior to 1988 were reviewed. As a result, incomplete issues of 27 titles (occupying 55 shelfspace) were discarded due to their brittleness and short runs.

Other Collections

Other collections in the ISEAS Library are listed in Table 4.

TABLE 4

<i>Clippings, Personal Archives and Database</i>	<i>Item</i>
Newspaper clippings files	701
Cultural text files of the Southeast Asia Cultural Programme (SEACUP)	1,480
Biography files	390
SEABiog (<i>Biography entries</i>)	2,407
SEABase (<i>Journal article entries</i>)	1,000
Private papers (Personal archives) (<i>Folios</i>)	909

Future Development

Now into the third year of its integrated computerization programme, the ISEAS Library is being prepared to play a more dynamic role in the provision of information to researchers.

The next phase of the Library's computerized project, apart from the refining of the newly installed *Horizon* integrated system, will include a link to a full-text retrieval system (*SEAText*) with sub-modules for newspaper articles, journal articles, private archives, and audio-visual materials especially slides and photographs.

It was planned to make available all of ISEAS Library databases on the Internet, some free-of-charge, some for a fee.

In developing these databases, in order to sustain their currency and maintain their comprehensiveness, co-operation from related institutions in the region should be sought. Efforts will also be made to avoid duplication of other existing databases.



he Singapore Government's annual grant and donations from other governments, private foundations, organizations, agencies and individuals, are the main sources of the Institute's finance. The infrastructure in manpower administration and other operating facilities of the Institute are funded by the yearly Singapore Government grant while the Institute's programmes of research, fellowships, conferences, seminars, and publications are funded by donations received from other sources.

For the financial year ended 31 March 1995, the Singapore Government's annual operating grant was \$6,758,000, with a development grant of \$307,947 to cover costs for the third year of the Institute's computerization programme and costs for improvement of the electrical lighting systems. The total sum of donations received was \$1,306,201.46. Appendix IV shows a list of donors and their contributions for the year. The Institute wishes to express its appreciation to all donors for their generosity and support of its various research programmes.

At the end of the financial year, the Institute's Endowment Fund stood at \$1,160,000. Its Research Fellowship Programme, which has an international reputation for its commitment to encourage and assist scholars on and in the region, is entirely financed by the interest income of the Endowment Fund placed on time deposits. The Institute looks forward to more donations to its Endowment Fund.

APPENDICES

1994-95

B O A R D O F T R U S T E E S

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(retired Supreme Court Judge on 30.9.93)

Deputy Chairman

Mr Lee Hee Seng

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Dr Chang Jin Aye
BG Chin Chow Yoon
Mr Er Kwong Wah (up to 31.5.94)
Mr Graham George Hayward
Mr Kishore Mahbubani
Prof Tommy Koh Thong Bee
Mr Koh Cher Siang (w.e.f. 1.6.94)

Members

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Assoc Prof Edwin Lee Siew Cheng
Dr Ow Chin Hock
Assoc Prof Jon S.T. Quah
Mr Daniel Selvaretnam
Ms Priscylla Shaw
Dr Teh Kok Peng
Assoc Prof Teo Siew Eng
Assoc Prof Wee Chow Hou
Assoc Prof Yong Mun Cheong
Mr Zahabar Ali
Prof Chan Heng Chee (ex-officio)

Secretary

Mrs Y.L. Lee

C O M M I T T E E S

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Prof Chan Heng Chee (Chairperson)
 BG Chin Chow Yoon
 Mr Er Kwong Wah (up to 31.5.94)
 Mr Koh Cher Siang (w.e.f. 21.7.94)
 Mr Kishore Mahbubani
 Prof Tommy Koh Thong Bee
 Mrs Y.L. Lee
 Assoc Prof Edwin Lee Siew Cheng
 Dr Sharon Siddique (up to 9.4.94)
 Dr Teh Kok Peng

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 Dr Chang Jin Aye
 Mr Graham George Hayward
 Mr Alfred Lim Keng Chwee
 Ms Priscylla Shaw
 Dr Teh Kok Peng
 Mr Zahabar Ali
 Prof Chan Heng Chee (ex-officio)
 Mrs Y.L. Lee (Secretary)

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Justice P. Coomaraswamy (Chairman)
 Dr Chang Jin Aye
 Mr Lee Hee Seng
 Mr Alfred Lim Keng Chwee
 Mr Daniel Selvaretnam
 Ms Priscylla Shaw
 Assoc Prof Teo Siew Eng
 Prof Chan Heng Chee (ex-officio)
 Mrs Y.L. Lee (Secretary)

Audit Committee

Assoc Prof Ow Chin Hock (Chairman)
 Mr Er Kwong Wah (up to 31.5.94)
 Mr Koh Cher Siang (w.e.f. 21.7.94)
 Assoc Prof Jon S.T. Quah
 Assoc Prof Wee Chow Hou
 Assoc Prof Yong Mun Cheong
 Prof Chan Heng Chee (ex-officio)
 Mrs Y.L. Lee (Secretary)

I S E A S P R O F E S S I O N A L S T A F F

Director

Professor Chan Heng Chee, B.A. Hons. First Class (Singapore), M.A. (Cornell), Ph.D. (Singapore)

Deputy Director

Dr Sharon Siddique, B.A. (Montana), M.A. (Singapore), Ph.D. (Bielefeld) (up to 9.4.94)

Head/Administration &

Executive Secretary to ISEAS Board of Trustees

Mrs Y.L. Lee, LLB. Hons. (Singapore)

Managing Editor

Mrs Triena Noeline Ong, B.A., Dip.Ed. (Sydney) (on no-pay leave up to 29.3.95)

Senior Editor

Mrs Roselie Ang, Cert.Ed. (Singapore) (Acting Managing Editor up to 28.3.95)

Editors

Ms Cheong Yun Wan, B.A. (Singapore)

Miss Tan Kim Keow, B.A. (Singapore)

Senior Administrative Officers

Mr Ang Swee Loh, B.A. (Singapore)

Mr Francis Cheong Chee Sing, CPA (Singapore), MIMgt. (U.K.), FFA (U.K.)

Administrative Officers

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Mr Tee Teow Lee

Information Systems Officer

Mr Natarajan Nagarajan, B.Sc (Madras)

Head/Library

Miss Ch'ng Kim See, B.A., Hons. (Malaya), Dip.Lib. (NSW), M.Sc. Soc.Sc. (Sheffield), A.L.A. (U.K.), A.L.A.A. (Australia)

Senior Assistant Librarians

Ms Lai Siew Yoong, B.A. Hons. (Malaya), Dip.Lib. (Wales), A.L.A. (U.K.)

Ms Zaleha Tamby, B.Econs. (Malaya), A.L.A. (U.K.)

Assistant Librarians

Mr Lawrence Chang Tiam Chau, B.A. (Malaysia), Dip.Lib. (NSW) (up to 8.8.94)

Ms Pang Yin Wah, B.A., Dip.Ed. (Singapore), Dip.Lib. (London), A.L.A. (U.K.) (up to 3.9.94)

Ms D. Gandhimathy, B.Sc., Cert. Lib. Sc., B.L.I. Sc., M.L.I. Sc. (Madurai) (w.e.f. 1.10.94)

Ms Marla Win, B.Sc., Dip.Lib.Sc. (Rangoon) (w.e.f. 2.1.95)

■
A P P E N D I X I V

**D O N A T I O N S A N D G R A N T S
R E C E I V E D B Y I S E A S
D U R I N G T H E P E R I O D
1 A P R I L 1 9 9 4 T O 3 1 M A R C H 1 9 9 5**

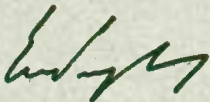
List of Donors	Donations/Grants S\$
1. ASEAN ROK SPEC Cooperation Fund	180,449.36
2. Australian High Commission, Singapore	76,285.97
3. Center for Asian and Pacific Studies, USA	15,774.00
4. Duncan Macneill & Co Ltd	71,917.76
5. Henry Luce Foundation, Inc	58,260.00
6. International Center for Economic Growth, USA	41,652.18
7. Invitees to the Singapore Lecture	75,890.00
8. Konrad Adenauer Foundation	362,025.15
9. Ministry of Foreign Affairs and Trade in Wellington	66,928.89
10. Nomura Research Institute	14,385.00
11. Rockefeller Brothers Fund	146,250.00
12. Tokyo Club Foundation for Global Studies	46,383.15
13. Tun Dato Sir Cheng-Lock Tan Trust Fund	150,000.00
	1,306,201.46
	1,306,201.46

R E P O R T O F T H E A U D I T O R S
TO THE MEMBERS OF THE BOARD
OF TRUSTEES OF THE INSTITUTE OF
SOUTHEAST ASIAN STUDIES

We have audited the accounts set out on pages 74 to 94 in accordance with Statements of Auditing Guideline and Statements of Auditing Practice and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered appropriate in the circumstances.

In our opinion:

- (a) the accounts are properly drawn up in accordance with the Statements of Accounting Standard and so as to give a true and fair view of the state of affairs of the Institute as at 31 March 1995 and of its income and expenditure and changes in financial position for the year ended on that date;
- (b) proper accounting and other records including asset registers have been kept; and
- (c) the receipts, expenditures and investments of monies and the acquisitions and disposals of assets by the Institute during the year have been in accordance with the provisions of the Institute of Southeast Asian Studies Act, 1968.



EE PENG LIANG & CO
Certified Public Accountants

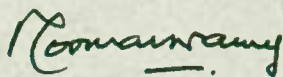
18 August 1995
Singapore

I N S T I T U T E O F
S O U T H E A S T A S I A N S T U D I E S
B A L A N C E S H E E T A S A T
3 1 M A R C H 1 9 9 5

	Note	FY 1994/95 \$	FY 1993/94 \$
ACCUMULATED OPERATING SURPLUS			
General Fund	4	585,183	572,538
Other Funds	5	88,166	—
		673,349	572,538
DEFERRED CAPITAL GRANT	6	1,766,166	1,626,132
OTHER FUNDS			
Revolving Fund	7	315,000	315,000
Endowment Fund	8	1,160,000	1,160,000
Research Programmes Trust	9	4,343,960	4,343,960
ISEAS Research Fellowships	10	527,420	568,787
Specific and Special Projects	11	16,894,775	15,461,033
Kernal Singh Sandhu Memorial Fund	12	1,011,400	1,027,917
		24,252,555	22,876,697
		<u>26,692,070</u>	<u>25,075,367</u>
Represented by:			
FIXED ASSETS	13	1,766,166	1,626,132
INVESTMENTS	14	13,302,615	12,896,379

	Note	FY 1994/95 \$	FY 1993/94 \$
LONG-TERM RECEIVABLES			
Staff loans receivable after one year		85,571	133,826
CURRENT ASSETS			
Sundry debtors, deposits, and prepayments		445,496	252,240
Staff loans receivable within one year		49,370	58,991
Fixed deposits	15	9,786,960	8,886,960
Cash and bank balances		1,354,312	1,718,229
		<u>11,636,138</u>	<u>10,916,420</u>
CURRENT LIABILITIES			
Sundry creditors and accruals	16	69,534	160,104
Grants received in advance		28,886	337,286
		<u>98,420</u>	<u>497,390</u>
NET CURRENT ASSETS		<u>11,537,718</u>	<u>10,419,030</u>
		<u>26,692,070</u>	<u>25,075,367</u>

The accompanying notes to the accounts form an integral part of the accounts.



.....
MR P. COOMARASWAMY
CHAIRMAN



.....
PROF CHAN HENG CHEE
DIRECTOR



.....
MRS Y.L. LEE
EXECUTIVE SECRETARY

**I N S T I T U T E O F
S O U T H E A S T A S I A N S T U D I E S**

**S T A T E M E N T O F I N C O M E . A N D
E X P E N D I T U R E F O R T H E Y E A R
E N D E D 3 1 M A R C H 1 9 9 5**

		GENERAL FUND	
	Note	FY 1994/95 \$	FY 1993/94 \$
OPERATING INCOME			
Interest/Investment income	5	—	—
Surplus on Publication account		138,857	97,023
OPERATING EXPENDITURE	5 & 17	<u>(6,828,599)</u>	<u>(6,490,065)</u>
(DEFICIT)/SURPLUS BEFORE DEPRECIATION		(6,689,742)	(6,393,042)
Depreciation		(583,312)	(450,523)
Fixed assets disposed of (net book value)		<u>(2,318)</u>	<u>—</u>
OPERATING (DEFICIT)/SURPLUS		(7,275,372)	(6,843,565)
NON OPERATING INCOME			
Proceeds from sale of fixed assets		180	380
Fee for use of desks		—	500
Interest on deposits		32,053	25,478
Investment income	18	<u>3,024</u>	<u>1,364</u>
(DEFICIT)/SURPLUS BEFORE GOVERNMENT GRANTS		(7,240,115)	(6,815,843)

OTHER FUNDS		TOTAL	
FY 1994/95	FY 1993/94	FY 1994/95	FY 1993/94
\$	\$	\$	\$
81,063	58,168	81,063	58,168
—	—	138,857	97,023
(50,781)	(284)	(6,879,380)	(6,490,349)
30,282	57,884	(6,659,460)	(6,335,158)
—	—	(583,312)	(450,523)
—	—	(2,318)	—
30,282	57,884	(7,245,090)	(6,785,681)
—	—	180	380
—	—	—	500
—	—	32,053	25,478
—	—	3,024	1,364
30,282	57,884	(7,209,833)	(6,757,959)

		GENERAL FUND	
		FY 1994/95	FY 1993/94
		\$	\$
	Note		
GOVERNMENT GRANTS			
Operating grants	19	6,667,130	6,450,286
Deferred capital grant released	6	585,630	450,523
		<u>7,252,760</u>	<u>6,900,809</u>
OPERATING SURPLUS FOR THE YEAR		12,645	84,966
ACCUMULATED OPERATING SURPLUS			
Balance at 1 April 1994			
As previously reported		572,538	487,572
Adjustment arising from change in accounting policy (see note 3)		—	—
As restated		<u>572,538</u>	<u>487,572</u>
Balance as at 31 March 1995	4 & 5	<u><u>585,183</u></u>	<u><u>572,538</u></u>

OTHER FUNDS
 FY 1994/95 FY 1993/94
 \$ \$

—	—
—	—
—	—
30,282	57,884

—	—
57,884	—
57,884	—
88,166	57,884

TOTAL
 FY 1994/95 FY 1993/94

6,667,130	6,450,286
585,630	450,523
7,252,760	6,900,809
42,927	142,850

572,538	487,572
57,884	—
630,422	487,572
673,349	630,422

The accompanying notes to the accounts form an integral part of the accounts.

I N S T I T U T E O F
S O U T H E A S T A S I A N S T U D I E S
S T A T E M E N T O F C H A N G E S I N
F I N A N C I A L P O S I T I O N F O R
T H E Y E A R E N D E D 3 1 M A R C H 1 9 9 5

	FY 1994/95	FY 1993/94
	\$	\$
SOURCE OF FUNDS		
Operating surplus for the year	42,927	84,966
Adjustment arising from change in accounting policy (see note 3)	—	57,884
Adjustment of items not involving movement of funds:		
Depreciation	583,312	450,523
Deferred capital grant amortised	(585,630)	(450,523)
Loss/(profit) on sale of fixed assets	2,138	(380)
Funds from operations	42,747	142,470
Capital grant received from Government	90,870	149,714
Development grant received from Government	307,947	2,035,320
Interest on Development grant	5,698	9,288
Proceeds from sale of fixed assets	180	380
Funds from Specific and Special Projects	1,433,742	727,601
Insurance compensation received	12,749	—
Decrease in current assets:		
Cash and bank balances	363,917	(75,117)
Staff loans	57,876	(60,537)
	2,315,726	2,929,119

	FY 1994/95 \$	FY 1993/94 \$
APPLICATION OF FUNDS		
Increase in investments	406,236	12,896,379
Purchase of fixed assets	725,664	1,799,865
Increase in current assets:		
Sundry debtors, deposits and prepayments	193,256	(3,772)
Fixed deposits	900,000	(11,800,400)
Decrease in current liabilities:		
Sundry creditors and accruals	90,570	37,047
	<u>2,315,726</u>	<u>2,929,119</u>

The accompanying notes to the accounts form an integral part of the accounts.

I N S T I T U T E O F
S O U T H E A S T A S I A N S T U D I E S
N O T E S T O T H E A C C O U N T S
3 1 M A R C H 1 9 9 5

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts of the Institute are prepared under the historical cost convention and in accordance with applicable accounting standards.

All amounts are expressed in Singapore dollars.

(b) Income Recognition

All income, including operating grant from the Singapore Government used to purchase fixed assets, is taken up on the accrual basis. Operating grant, accounted for under the income approach, is recognized in the income and expenditure account to match the related expenses.

(c) Grants

Government grants for the purchase of fixed assets are taken to deferred capital grants.

Deferred grants are recognized in the income and expenditure account over the periods necessary to match the depreciation of the assets purchased with the related grants.

Government grants to meet current year's operating expenses are recognized as income in the same year.

Government grants are accounted for on the accrual basis.

(d) Fund Accounting

In order to ensure observance of limitations and restrictions placed on the

use of the resources available to the Institute, the accounts of the Institute are maintained substantially in accordance with the principles of 'fund accounting'. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objective specified.

(e) **General Fund and Other Funds**

There are two categories of Funds in the accounts of the Institute, namely General Fund and Other Funds. Income and expenditure of the main activities of the Institute are accounted for in the General Fund. Other Funds are set up for specific purposes. Income and expenditure of these specific activities are accounted for in Other Funds to which they relate, with the exception of interest income for the Revolving Fund which is credited to the Income and Expenditure Statement of the General Fund.

Assets related to these funds are pooled in the Balance Sheet.

(f) **Depreciation**

Depreciation is calculated on a straight line method to write off the cost of fixed assets over their estimated useful lives. The estimated lives of fixed assets are as follows:

New Furniture and Fixtures	—	5 years
Office Equipment and Machinery	—	5 years
Electrical Fittings	—	5 years
Motor Vehicles	—	7 to 8 years

Any asset costing \$200 or less is written off in the year of purchase. No depreciation is provided for assets disposed of during the year.

Any furniture bought before 1 April 1987 has been treated as written off.

(g) **Foreign Currency**

Foreign currency transactions arising during the year are converted at rates closely approximating those ruling on the transaction dates. Foreign currency

assets and liabilities are converted at the rates ruling on balance sheet date. All exchange differences arising from conversion are included in the Income and Expenditure Statement.

(h) **Investments**

Investments represent funds managed by professional Fund Managers. Investments are held on a long-term basis and stated at cost. As such, no provision is made for diminution in value unless considered to be permanent in nature. As the capital sum is guaranteed by the Fund Managers, any interim movements in investment value which may cause the capital sum to decrease are not provided for. Income arising from investments is credited to the respective funds in the proportion to which the funds have contributed to the capital sum invested.

2. **PRINCIPAL ACTIVITY**

The Institute, established under the Institute of Southeast Asian Studies Act, 1968, is principally engaged in the promotion of research on Southeast Asia and on all matters pertaining to Southeast Asia.

3. **CHANGES IN ACCOUNTING POLICIES AND PRESENTATION OF ACCOUNTS**

During the year the Institute changed the accounting treatment and presentation of operating results of funds. From the financial year 1994/1995 the results of ISEAS Research Fellowship Fund and Professor Kernial Singh Sandhu Memorial Fund programmes are included in the income and expenditure statement of the Institute for better presentation of the operating results of the activities of the Institute. In prior years the results of these funds were accounted for directly in the funds.

This change in accounting policy has the effect of increasing the current year's operating surplus by \$30,282 (FY 1993/94 — \$57,884). The adjustments for prior

year have been made against opening accumulated operating surplus and the comparatives for FY 1993/94 have been restated accordingly.

4. ACCUMULATED OPERATING SURPLUS — GENERAL FUND

	FY 1994/95 \$	FY 1993/94 \$
Accumulated operating surplus	585,183	572,538
Less: Amount utilized or committed		
— Banker's letter of guarantee	(310,064)	(310,064)
Unutilized accumulated surplus	<u>275,119</u>	<u>262,474</u>

5. OTHER FUNDS — INCOME AND EXPENDITURE

	ISEAS Research Fellowships		Kernal Singh Sandhu Memorial Fund		Total	
	FY 1994/95 \$	FY 1993/94 \$	FY 1994/95 \$	FY 1993/94 \$	FY 1994/95 \$	FY 1993/94 \$
Operating income						
Interest income	11,566	9,356	—	—	11,566	9,356
Interest from Endowment Fund	44,473	32,250	—	—	44,473	32,250
Interest/Investment Income	—	—	25,024	16,562	25,024	16,562
Total operating income	<u>56,039</u>	<u>41,606</u>	<u>25,024</u>	<u>16,562</u>	<u>81,063</u>	<u>58,168</u>

	ISEAS Research Fellowships		Kernial Singh Sandhu Memorial Fund		Total	
	FY	FY	FY	FY	FY	FY
	1994/95	1993/94	1994/95	1993/94	1994/95	1993/94
	\$	\$	\$	\$	\$	\$
Operating expenditure						
Supplies	332	239	25	45	357	284
Stipend	42,300	—	—	—	42,300	—
Fieldwork, Research Expenses, Airfares	8,124	—	—	—	8,124	—
Total operating expenditure	50,756	239	25	45	50,781	284
Operating surplus	5,283	41,367	24,999	16,517	30,282	57,884
Accumulated operating surplus						
Balance at 1 April						
As previously reported	—	—	—	—	—	—
Transfer from ISEAS Research Fellowship and Kernial Singh Sandhu Memorial Funds (see notes 10 and 12)	41,367	—	16,517	—	57,884	—
As restated	41,367	—	16,517	—	57,884	—
Balance at 31 March	46,650	41,367	41,516	16,517	88,166	57,884

6. DEFERRED CAPITAL GRANT

	FY 1994/95	FY 1993/94
	\$	\$
Balance as at 1 April	1,626,132	219,619
Add: Development grant utilized during the year	616,347	1,698,034
Interest on Development grant	5,698	9,288
Amount transferred from operating grant (note 19)	90,870	149,714
Insurance compensation received	12,749	—
	<u>2,351,796</u>	<u>2,076,655</u>
Less: Grants taken to statement of income and expenditure	583,312	450,523
Grant released on disposal of fixed assets	2,318	—
	<u>585,630</u>	<u>450,523</u>
Balance as at 31 March	<u><u>1,766,166</u></u>	<u><u>1,626,132</u></u>
Total Government capital grants received and utilized since FY 1982/83	<u><u>3,466,440</u></u>	<u><u>2,759,223</u></u>

7. REVOLVING FUND

The fund was established to provide computer, vehicle and renovation loans to staff. Income earned on the fund is taken to the Statement of Income and Expenditure.

8. ENDOWMENT FUND

Endowment Fund supports the ISEAS Research Fellowships Programme. See note 5.

9. RESEARCH PROGRAMMES TRUST

The Research Programmes Trust provides funds for continuation of programmes of research and publications on international and regional economic issues. The interest income earned is used to finance and support Specific Special Projects. See note 11.

10. ISEAS RESEARCH FELLOWSHIPS

ISEAS Research Fellowships are supported from interest earned from the Endowment Fund.

	FY 1994/95 \$	FY 1993/94 \$
Balance as at 1 April	568,787	527,420
Add: Transfer from Endowment Fund —		
Interest from fixed deposits	—	32,250
Interest from deposits	—	9,356
Less: Expenditure during the year	—	(239)
	—	41,367
Less: Transfer to Other Funds (see notes 3 and 5)	(41,367)	—
Balance as at 31 March	527,420	568,787

11. SPECIFIC AND SPECIAL PROJECTS

Specific Projects are on-going projects of research and seminars supported by grants received from foundations, agencies and other similar organizations. Special Projects are planned major activities of the Institute.

	FY 1994/95 \$	FY 1993/94 \$
Balance as at 1 April	15,461,033	15,744,832
Add: Donations/Research Grants received	1,306,201	1,168,331
Interest/investment income	530,099	437,868
(Deficit) on photo-copying account/ computer facilities	(4,853)	(398)
Transfer from Research Programmes Trust — Interest from fixed deposits (note 9)	159,064	113,341
	1,990,511	1,719,142
	17,451,544	17,463,974
Less: Expenditure during the year	(556,769)	(991,541)
Transfer to Kernial Singh Sandhu Memorial Fund	—	(1,011,400)
Balance as at 31 March	16,894,775	15,461,033

12. KERNIAL SINGH SANDHU MEMORIAL FUND

This memorial fund is initiated to commemorate the past achievements of the Institute's late director Professor K.S. Sandhu and the usage of the fund will be in accordance to the work of the Institute.

	FY 1994/95 \$	FY 1993/94 \$
Balance as at 1 April	1,027,917	—
Add: Transfer from Specific and Special Projects	—	1,011,400
Interest from fixed deposits/investment income	—	16,562
Less: Expenditure during the year	—	(45)
	—	1,027,917
Transfer to Other Funds (see notes 3 and 5)	(16,517)	—
Balance as at 31 March	1,011,400	1,027,917

13. FIXED ASSETS

	Office Equipment and Machinery \$	Electrical Fittings \$	New Furniture and Fixtures \$	Motor Vehicles \$	Total \$
At 1 April 1994	2,250,110	55,210	84,029	217,143	2,606,492
Additions	649,903	61,792	13,969	—	725,664
Disposals	(50,260)	(1,606)	—	—	(51,866)
At 31 March 1995	2,849,753	115,396	97,998	217,143	3,280,290
Accumulated depreciation					
At 1 April 1994	669,794	36,756	56,667	217,143	980,360
Charge for the the year	550,838	18,529	13,945	—	583,312
Disposals	(47,942)	(1,606)	—	—	(49,548)
At 31 March 1995	1,172,690	53,679	70,612	217,143	1,514,124
Charge for FY 1993/94					
	430,121	6,658	13,744	—	450,523
Net Book Value					
At 31 March 1995	1,677,063	61,717	27,386	—	1,766,166
At 31 March 1994	1,580,316	18,454	27,362	—	1,626,132

14. INVESTMENTS

Two Fund Managers, namely OUB Asset Management Ltd and DBS Asset Management Ltd, were appointed to invest and manage funds of \$6,400,000 each on behalf of the Institute.

	FY 1994/95 \$	FY 1993/94 \$
Balance as at 1 April/date of inception	12,896,379	12,800,000
Income earned, note 18	407,887	96,508
Tax deducted at source (included in other debtors)	(1,651)	(129)
Balance as at 31 March	<u>13,302,615</u>	<u>12,896,379</u>

The market value of investments at 31 March 1995 was \$13,241,645 (FY 1993/94: \$12,657,092).

15. FIXED DEPOSITS

Banker's Letter of Guarantee amounting to \$310,064 (FY 1993/94: \$310,064) secured by a fixed deposit as collateral has been placed as security for the rental deposit in respect of the Institute's office space.

16. SUNDRY CREDITORS AND ACCRUALS

Included in this sum is an amount of \$5,698 (FY 1993/94: \$39,886) owing to Telecom Equipment Pte Ltd for the purchase of a PABX Switchboard on a 36 months payment basis (\$2,849 per month).

17. OPERATING EXPENDITURE — GENERAL FUND

	FY 1994/95	FY 1993/94
	\$	\$
Expenditure on Manpower	4,082,504	3,768,478
Advertising	7,490	13,172
Audit fees	4,700	4,300
Counterpart Funds	50,000	50,000
Entertainment expenses	3,000	3,000
Housing subsidy	152,571	125,600
Insurance	11,693	9,167
Library	315,482	318,776
Maintenance of equipment/premises	131,201	124,449
Maintenance of vehicles	24,281	22,661
Medical/dental benefits	26,456	28,784
Miscellaneous expenses	4,901	8,340
New furniture and equipment	7,523	12,745
Office stationery	9,222	8,275
Postage	16,395	19,550
Printing	27,333	29,838
Public utilities	83,967	81,720
Regional advisory council	12,135	18,802
Rental of premises	1,277,472	1,240,254
Rental of storage space	66,590	58,800
Research vote	291,836	292,559
Scholarship fund	104,539	99,321
Seminars and workshops	7,262	7,371
Special conferences and meetings	59,641	90,124
Staff training vote	9,449	12,140
Staff welfare	11,432	10,126
Telecommunications	27,499	29,624
Transport expenses	2,025	2,089
	<u>6,828,599</u>	<u>6,490,065</u>

18. INVESTMENT INCOME

	FY 1994/95 \$	FY 1993/94 \$
Income from investment	407,887	96,508
Allocation of investment income to:		
Specific & Special Projects Fund		
IBF (International Banking & Finance)	18,592	8,388
Singapore Lecture Fund (Mobil)	7,437	3,355
Singapore Lecture Fund (MAS)	4,958	2,237
GOF (Specific & Special Project Fund)	349,086	69,980
Kernial Singh Sandhu Memorial Fund	24,790	11,184
Income & Expenditure Statement — GOF	3,024	1,364
As at 31 March	407,887	96,508

19. OPERATING GRANTS

The operating grants received from the Singapore Government since the inception of the Institute are as follows:

	FY 1994/95 \$	FY 1993/94 \$
Balance as at 1 April	61,297,423	54,847,137
Add: Operating grants received during the year	6,758,000	6,600,000
Less: Amount transferred to Deferred Capital Grant (note 6)	(90,870)	(149,714)
	6,667,130	6,450,286
Balance as at 31 March	67,964,553	61,297,423

Included in the operating grants received is the Counterpart Funds of \$50,000 (FY 1993/94: \$50,000). Counterpart Funds are additional support from Government to promote economic research. The grant received and its related expenses are taken into the Statement of Income and Expenditure.

20. **FUTURE CAPITAL EXPENDITURE**

	FY 1994/95 \$	FY 1993/94 \$
Capital expenditure not provided for in the accounts:		
Commitments in respect of contracts placed	22,950	—
Commitments in respect of the Institute's computerization programme	1,191,534	1,778,579
	<u>1,214,484</u>	<u>1,778,579</u>

21. **COMPARATIVE FIGURES**

Certain comparative figures have also been reclassified to conform to the current year's presentation.

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