



INSTITUTE OF SOUTHEAST ASIAN STUDIES

ANNUAL REPORT 2011 • 12



**Front Cover:** The bullish graph motif chosen for this year projects the sense of optimism that continues to pervade Asian economies and also acknowledges the underlying political stability that is still being kept throughout the region despite major changes taking place in voter behaviour and otherwise in many Southeast Asian countries. Stability in change is a condition that is worth appreciating, be this in Myanmar, Malaysia or Thailand. The green colour is also picked for the same reason—to imply growth.



*A REGIONAL RESEARCH CENTRE  
DEDICATED TO THE STUDY OF  
SOCIO-POLITICAL, SECURITY,  
AND ECONOMIC TRENDS  
AND DEVELOPMENTS  
IN SOUTHEAST ASIA  
AND ITS WIDER GEOSTRATEGIC  
AND ECONOMIC ENVIRONMENT*



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## Executive Summary

The past year saw changes in the management of ISEAS. Ambassador K. Kesavapany retired as Director on 29 February 2012 after having been in that position over nine eventful years. He was immediately succeeded by Mr Tan Chin Tiong, who had just retired as Singapore's Ambassador to Japan. This transition was accompanied by changes in the membership of the Board of Trustees.

Deputy Director Dr Chin Kin Wah also went into retirement, on 2 May 2011. The position stayed vacant until 1 November 2011 when Dr Ooi Kee Beng was appointed to succeed him. Dr Ooi has been a member of the institute's research staff since May 2004.

At the end of September 2011, the Head of ISEAS Library, Ms Ch'ng Kim See also retired after being at the helm since 1988. Ms Zaleha Tamby, a long-term senior member of the library staff, replaced her.

Despite these changes, activities at ISEAS continued at a productive rate throughout the year. Events of major significance to the structure of the institute included the inauguration of the Archaeology Unit that is placed under ISEAS' Nalanda-Sriwijaya Centre. This Unit came into being on 1 July 2011, under the charge of Associate Professor John Miksic.

ISEAS also awarded a two-year position of Distinguished Senior Fellow to the Sixth President of Singapore, Mr S.R. Nathan, on 1 October 2011. Only former Senior Minister Mr S. Rajaratnam had held that title before, and that was in 1988. ISEAS Distinguished Fellowships are granted only to retired political office holders and retired public office holders.

In what is now the norm, ISEAS kicked off the 2012 calendar year with its much-appreciated Regional Outlook Forum at Shangri-La Hotel. The keynote speaker was Dr Zhu Min, Deputy Managing Director, International Monetary Fund who spoke on the timely issue of "Global Volatility and Structural Change".

Where ISEAS' core activities were concerned, the three programmes that form the institute's pillars — Regional Economic Studies, Regional Social and Cultural Studies, and Regional Strategic and Political Studies — had been extremely active. Their work was in diverse fields such as inter-regionalism, capital flows and currency rates; cultural policy in Singapore and civil society development in Malaysia; civil-military relations throughout Southeast Asia and Thailand's political development since the fall of Thaksin. They also organized numerous seminars and conferences to stimulate discussion with the wider public.

Generally, audiences at ISEAS seminars include key personalities from the diplomatic corps of the many countries based in Singapore; representatives of the world's mass media; scholars from the many schools, think-tanks and universities in the country; big businesses; and interested members of the general public. This continues to be the case.

ISEAS also played host to at least 120 scholars who needed assistance for their research on the region, and who wished to make use of ISEAS Library. Some were given financial support. Public Affairs Unit also received groups of visitors and organized short briefings for them. Many book launches were also organized, signifying a busy year for ISEAS Publications.

Two Singapore Lectures were held, the first with Germany's Chancellor Dr Angela Merkel, and the other with Ms Helen Clark, the Administrator of the United Nations Development Programme and former Prime Minister of New Zealand. The Inaugural K.S. Sandhu Lecture saw Professor Terry McGee, Professor Emeritus, University of British Columbia, Vancouver, B.C., Canada speaking on "Building Regional Knowledge: The Positioning of Southeast Asia in the Pacific Region".

The ASEAN Studies Centre had a busy time with conferences, and among others, organized the ASEAN Roundtable 2011. It was also approached by Myanmar's Ministry of Foreign Affairs to assist Myanmar's preparations for its ASEAN chairmanship in 2014.

The Nalanda-Sriwijaya Centre had its share of conferences and seminars. Aside from a row of publications, it played host to several major scholars.

Some of ISEAS' Clusters were more active than others, especially the one for Energy, Environment and Climate Change. The Gender Studies Cluster held two workshops that were well received.

ISEAS Publications has been evolving to meet the demands of the digital age, and among other projects that were carried out, its older books were digitized and are now available to a new generation of scholars.

Our Library continues to increase its collection of private papers. For example, the permanent "Wang Gungwu: Historian, Humanist and Public Intellectual" corner was created to house the prominent scholar's picture collection and his books on Southeast Asia.

All in all, a very eventful year for ISEAS.

# Mission Statement

The Institute of Southeast Asian Studies (ISEAS) was established as an autonomous organization in 1968. It is a regional research centre dedicated to the study of socio-political, security, and economic trends and developments in Southeast Asia and its wider geostrategic and economic environment.

In addition to stimulating research and debate within scholarly circles, ISEAS endeavours to enhance public awareness of the region and facilitate the search for viable solutions to the varied problems confronting the region.

The Institute is strategically placed to assist international, regional, and local scholars and

other researchers in the networking process by serving as a centre that provides a congenial and stimulating intellectual environment, encouraging the fullest interaction and exchange of ideas in an unfettered ambience. ISEAS is dedicated to long-term reflective analysis and investigation in the best traditions of scholarship.

To achieve these aims, the Institute conducts a range of research programmes; holds conferences, workshops, lectures and seminars; publishes research journals and books; and generally provides a range of research support facilities, including a large library collection.





The Institute of Southeast Asian Studies is pleased to announce that Mr Tan Chin Tiong was appointed its new Director with effect from 1 March 2012. He was Permanent Secretary at the Ministry of Foreign Affairs from 1 April 1997 to 15 July 2004 and was Singapore's Ambassador to Japan from 16 October 2004 to 27 January 2012.

Mr Tan succeeds Ambassador K. Kesavapany on the latter's retirement after nine years at the helm of ISEAS. During Ambassador Kesavapany's directorship, ISEAS had continued to enhance regional research and supported diverse scholars and other specialists with interest in modern Southeast Asia, in their research interests.



*Mr Tan Chin Tiong, Director of ISEAS*

Mr Tan was also named an Ambassador-at-Large with the Ministry of Foreign Affairs from 1 March 2012.

# Organizational Structure

## Board of Trustees

**T**he Institute is governed by a Board of Trustees, whose members are appointed for a three-year term and are drawn from the National University of Singapore, the Government and a broad range of professional and civic organizations and groups in Singapore.

### *Chairman*

Professor Wang Gungwu  
National University of Singapore

### *Deputy Chairman*

Mr Wong Ah Long  
Utraco Green Tech Pte Ltd

### *Members*

- Mr Abdul Rohim bin Sarip, Singapore Malay Chamber of Commerce and Industry
- Associate Professor Gary Bell, National University of Singapore
- Dr Cheong Wei Yang, Ministry of Education
- Mrs Chua Siew San, Ministry of Foreign Affairs (until 31.10.2011)
- Mr Patrick Daniel, Singapore Press Holdings (until 31.10.2011)
- Associate Professor Goh Beng Lan, National University of Singapore
- Ms Koh Lin-Net, Ministry of Trade and Industry
- Professor Lily Kong, National University of Singapore (until 31.10.2011)
- Mr Lee Kok Fatt, Ministry of Finance
- Professor Lim Chin, National University of Singapore (w.e.f. 1.11.2011)
- Mr Lim Kok Eng, Lee Foundation, Singapore
- Mr Rudy Marianto, Shaw Foundation (w.e.f. 1.11.2011)
- Mr Vanu Gopala Menon, Ministry of Foreign Affairs (w.e.f. 1.11.2011)
- Mr Rangarajan Narayanamohan, Singapore Indian Chamber of Commerce and Industry
- Associate Professor Noor Aisha bte Abdul Rahman, National University of Singapore
- Mr Phillip I. Overmyer, Singapore International Chamber of Commerce
- Mr M. Rajaram, Straits Law Practice LLC (w.e.f. 1.11.2011)
- Associate Professor Kumar Ramakrishna, S. Rajaratnam School of International Studies, Nanyang Technological University
- Associate Professor Syed Farid Alatas, National University of Singapore (w.e.f. 1.11.2011)
- Professor Tan Tai Yong, National University of Singapore
- Associate Professor Toh Mun Heng, National University of Singapore (up to 31.10.2011)
- Mr Wan Shung Ming, Singapore Chinese Chamber of Commerce and Industry (up to 31.10.2011)
- Mr Wu Hsioh Kwang, Singapore Chinese Chamber of Commerce and Industry (w.e.f. 1.11.2011)

- Mr Yap Bock Seng, Shaw Foundation (until 31.10.2011)
- Professor Yeung Wei-Jun Jean, National University of Singapore
- Ambassador K. Kesavapany (ex-officio) (until 29.2.2012)
- Mr Tan Chin Tiong (ex-officio) (w.e.f. 1.3.2012)

### **Secretary**

Mrs Y.L. Lee

Several Board committees assist the Institute in the formulation and implementation of its policies, programmes, and activities:

- The Executive Committee oversees the day-to-day operations of the Institute.
- The Audit Committee supervises the selection of external auditors, and reviews and examines the adequacies of the Institute's financial operating controls.
- The Investment Committee manages the investment of the Institute's funds.
- The Fund-Raising Committee explores ways of augmenting the Institute's funds.

The Institute would herewith like to record its appreciation to all members of the Board of Trustees for their contributions and support during the year.

### **ISEAS Staff**

The Institute has a personnel strength of about seventy, comprising a core of research staff and administrative, computing, library, and publications staff.

The Institute's Director is the chief executive in charge of both the administration as well as research. This office was held by Ambassador K. Kesavapany until his retirement on 29 February 2012, and he was succeeded by Mr Tan Chin Tiong, Singapore's former Ambassador to Japan.

Apart from the Director, key personnel in the Institute are:

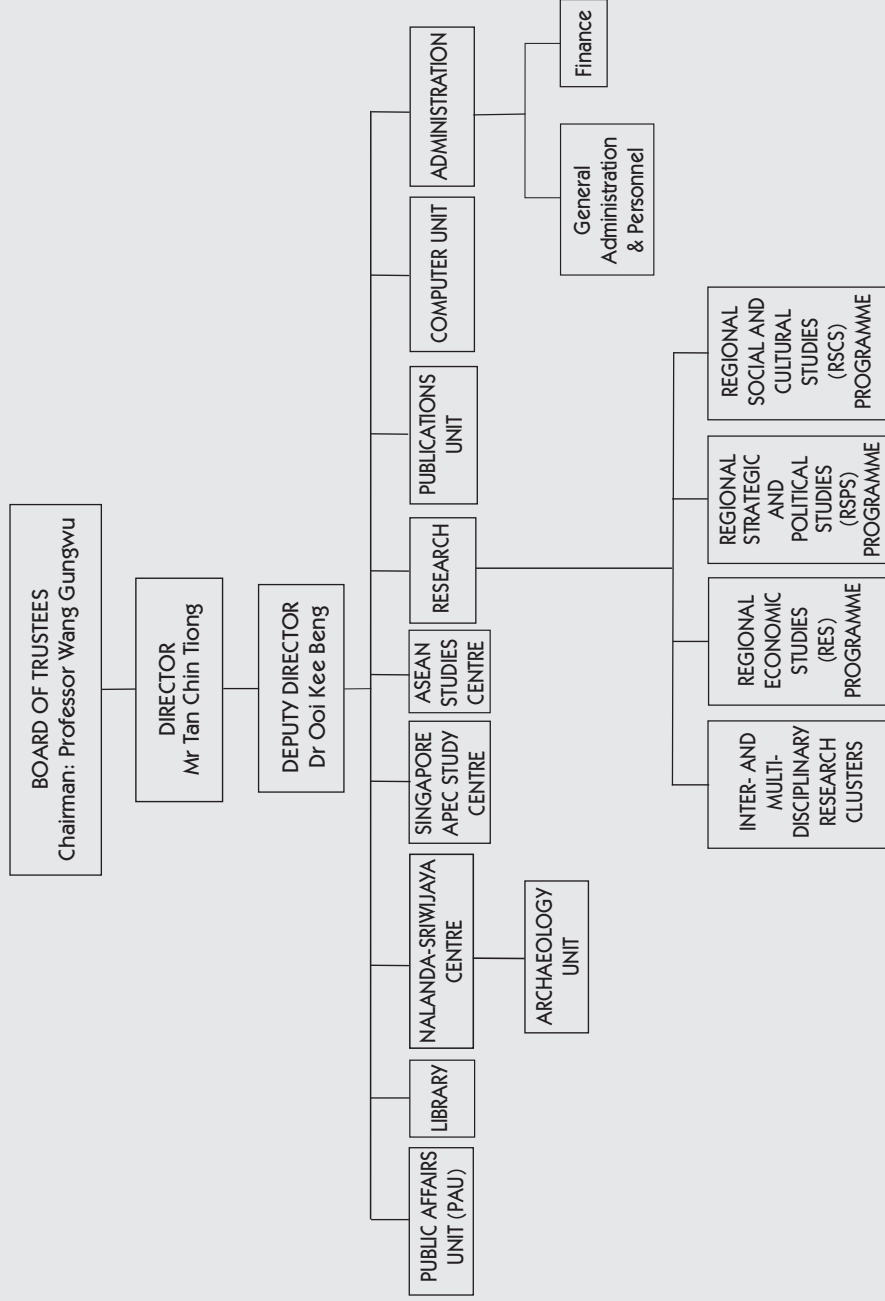
- Deputy Director — Dr Chin Kin Wah (until 2.5.2011); Dr Ooi Kee Beng (w.e.f. 1.11.2011)
- Head, Administration — Mrs Y.L. Lee (concurrently Executive Secretary to the Board of Trustees)
- Head, Computer Unit — Mr Nagarajan Natarajan
- Head, Library — Miss Ch'ng Kim See (until 28.9.2011); Ms Zaleha Tamby (w.e.f. 29.9.2011)
- Head, Publications Unit — Mrs Triena Noeline Ong
- Head, Public Affairs Unit — Mr Tan Keng Jin
- Head, ASEAN Studies Centre — Mr Rodolfo C. Severino

- Director, Singapore APEC Study Centre — Ambassador K. Kesavapany (until 29.2.2012); Mr Tan Chin Tiong (w.e.f. 1.3.2012)
- Head, Nalanda-Sriwijaya Centre — Dr Tansen Sen
- Head, Archaeology Unit — Associate Professor John Miksic (w.e.f. 1.7.2011)
- Coordinators of Regional Economic Studies — Dr Ramkishan Rajan and Dr Aekapol Chongvilaivan
- Coordinator of Regional Strategic and Political Studies — Dr Tin Maung Maung Than
- Coordinator of Regional Social and Cultural Studies — Dr Hui Yew-Foong



*HRH Raja Nazrin Shah, Raja Muda of Perak, Malaysia visited ISEAS on 1 July 2011 and presented a certificate to Ambassador K. Kesavapany, then Director, ISEAS (on the right) naming the latter a Fellow of Perak Academy in recognition of his efforts to promote and strengthen ties between the people and governments of Malaysia and Singapore, and supporting collaboration between ISEAS and Perak Academy.*

# ISEAS ORGANIZATION CHART



## International Advisory Panel (IAP)

The members of the IAP are Professor Suchit Bunbongkarn, Professor Emeritus, Faculty of Political Science, and Senior Fellow, Institute of Security and International Studies, Chulalongkorn University; Professor Dato' Dr Shamsul Amri Baharuddin, Founding Director, Institute of Ethnic Studies, Universiti Kebangsaan Malaysia; Professor Hal Hill, Convenor, Division of Economics, H.W. Arndt Professor of Southeast Asian Economies, Research School of Pacific and Asian Studies, Australian National University; and

Dr Charles E. Morrison, President, East-West Center, U.S.A.

The distinguished members continue to contribute ideas and advice on Southeast Asian studies as an academic discipline. The diverse disciplines represented by the Panel reflect the mission of ISEAS to promote regional networking and cooperation, encourage multidisciplinary research, and expand its research capacity and profile.



*Members of the ISEAS International Advisory Panel (IAP) at one of its meetings at ISEAS: Professor Dato' Dr Shamsul Amri Baharuddin, Founding Director, Institute of Ethnic Studies, Universiti Kebangsaan Malaysia, Malaysia; Ambassador K. Kesavapany, then Director, ISEAS; Professor Wang Gungwu, Chairman, ISEAS Board of Trustees; Professor Emeritus Suchit Bunbongkarn, Faculty of Political Science, Chulalongkorn University, Thailand; and Professor Hal Hill, Convenor, Division of Economics, Australian National University, Australia (left to right).*

# Research Programmes and Activities

Research activities at ISEAS are carried out by a core group of researchers grouped under three research programmes — Regional Economic Studies (RES), Regional Strategic and Political Studies (RSPS), and Regional Social and Cultural Studies (RSCS). Aside from these, research is done through the Inter- and Multi-disciplinary Research Clusters, as well as the ASEAN Studies Centre and the Nalanda-Sriwijaya Centre, both operational since mid-2008. A larger group of visiting scholars, researchers and affiliates enhances the expertise of these units.

## Research Staff

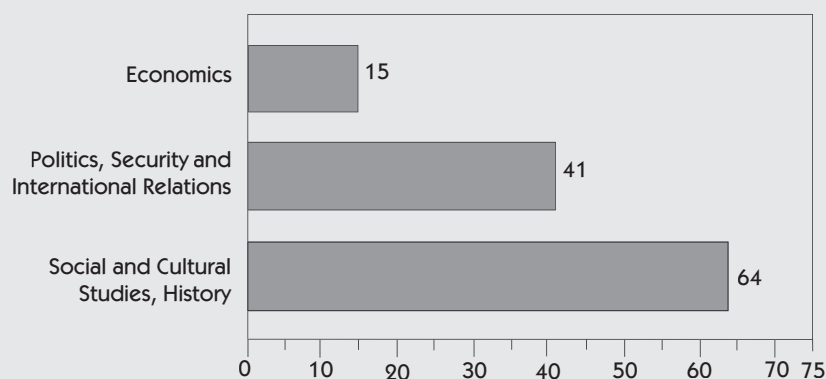
The Director, assisted by the Deputy Director, oversees the work of more than twenty-eight researchers, including a professorial fellow, senior fellows, senior research fellow, fellows and

research associates, during the year. Besides group and individual research, the researchers function as coordinators and organizers of research projects, training programmes, conferences, public lectures and seminars; editors and referees of ISEAS journals, working papers, and book publications. Researchers provide briefings for the diplomatic community, visiting policymakers, regional academic and policy advisory bodies, the business community and national institutions in Singapore. They also oversee visiting researchers and scholars.

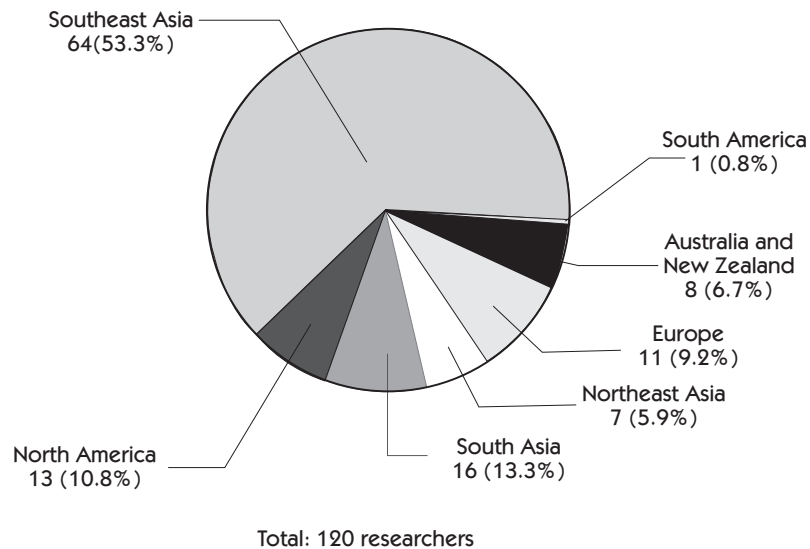
## Visiting Researchers and Affiliates

ISEAS played host to about 120 researchers and scholars in FY2011/12. The lists of visiting researchers and affiliates are given in Appendix II. They fall into the following categories:

**FIGURE 1**  
**Research Staff, Visiting Researchers and Affiliates by Discipline, 2011–12**



**FIGURE 2**  
**Research Staff, Visiting Researchers and Affiliates by Region/Country of Origin, 2011–12**



Note: The numbers include all categories of researchers but exclude visiting overseas scholars and researchers who only used library facilities.

- (a) Visiting research fellowships on ISEAS stipends or ISEAS-administered grants. These vary in seniority and duration and include the Professorial Fellow, Visiting Professorial Fellows, Visiting Senior Research Fellows, Visiting Senior Fellows and Visiting Research Fellows.
- (b) Visiting researchers and scholars not on ISEAS stipends or ISEAS-administered grants. They are either self-funded or funded by various foundations and grants. The Institute offers them a range of research facilities, ranging from office space to library facilities.
- (c) Associate fellowships, without remuneration, are offered to former ISEAS staff researchers, as well as academic staff from the National University of Singapore and Nanyang Technological University. Such affiliation enables these academics to participate in ISEAS research and training projects and to use the Institute as a base for their continuing research.
- (d) The second Distinguished Senior Fellowship was awarded by ISEAS to the Sixth President of Singapore, Mr S.R. Nathan, on 1 October 2010 for two years. The first appointee was



former Senior Minister Mr S. Rajaratnam in 1988. ISEAS Distinguished Fellows are retired political office holders and retired public office holders.

## **Regional Economic Studies (RES) Programme**

***(Coordinators: Dr Aekapol Chongvilaivan and Dr Ramkishen S. Rajan)***

In 2011/12, the Regional Economic Studies (RES) Programme organized, or co-organized, eight regional and international conferences out of which five were held in Singapore. These include: “Geopolitical Implications of Climate Change: South and Southeast Asia” (24–25 May 2011); “Transforming Malaysia: Ideas for the Next Decade” (28–29 September 2011); “State Policy

and Industrial Transformation at the Sub-National Level in Asia” (7 October 2011); and “Forests, Biodiversity and Climate Change in Southeast Asia” (17 October 2011). The other three conferences were held overseas: “Global Growth and Economic Governance: Implications for Asia” at the George Mason School of Public Policy at Arlington, Virginia (8 June 2011); “Growth and Integration in Asia: Monetary, Financial and Trade Issues and Challenges” at the University of Southern Australia (8–9 July 2011); and “CLMV and ASEAN Economic Community 2015: Bridging the Development Divide” in Phnom Penh (28–29 November 2011). RES also invited internationally renowned scholars to give twelve public seminars. They include Patrick A. Messerlin, Richard Barichello, Changyong Rhee, and Carlos Lopes.



*Ambassador K. Kesavapany, then Director, introduces Professor K.S. Jomo, Assistant Secretary-General for Economic Development, United Nations Department of Economic and Social Affairs, New York during the “Workshop on Transforming Malaysia: Ideas for the Next Decade”.*

Five books written by RES fellows were published:

- *Real and Financial Aspect of Economic Integration in East Asia*, edited by Shandre M. Thangavelu and Aekapol Chongvilaivan.
- *How Asia Can Shape the World: From the Era of Plenty to the Era of Scarcities*, by Jørgen Ørstrøm Møller.
- *Harnessing Production Networks: Implications from Thailand's Manufacturing Industries*, by Aekapol Chongvilaivan.
- *Emerging Asia: Essays on Crises, Capital Flows, FDI and Exchange Rates*, by Ramkishen S. Rajan.
- *Crisis, Capital Flows and FDI in Emerging Asia*, by Ramkishen S. Rajan, Sasidaran Gopalan and Rabin Hattari.

Ten articles written by RES fellows were also published by international refereed journals including *British Journal of Industrial Relations*, *Economics Letters*, *Southern Economic Journal*, *Applied Economics*, *Review of International Economics*, *Singapore Economic Review*, *Journal of Economics & Business Research*, and *Journal of International Development*.

The RES ran three issues of its flagship publication, *ASEAN Economic Bulletin*. This year's AEB Special Issue on "Southeast Asia beyond the Global Financial Crisis: Managing Capital Flows" received contributions from internationally

reputable academics such as Prema-chandra Athukorala, Hal Hill, and Michael G. Plummer. Public outreach pertained to a series of conference presentations, op-ed pieces, and media coverage such as the *New York Times*, Yale Global Online, Bloomberg television, BBC radio, *Straits Times*, *Business Times*, *South China Morning Post*, and ChannelNews Asia.

Public Seminars:

- "The Business of Batam", by Sree Kumar and Sharon Siddique, 17 January 2012
- "International Currency Competition: Where Does the US Dollar Stand?", by Ramkishen S. Rajan, 19 October 2011
- "Capital Flows and Policy responses in Emerging Asia", by Ramkishen S. Rajan, 22 July 2011
- "Is Open Regionalism Economically Feasible? A Critical Appraisal of the Trans-Pacific Economic Partnership Agreement (TPP)", by Hikari Ishido, 12 July 2011
- "Trade, Water and Climate", by Patrick Messerlin, 16 June 2011
- "Euro Lesson for ASEAN", by Djamester A. Simarmata, 26 May 2011
- "Sustainable Globalization — Lessons and Insights from Southeast Asia, India and China", by Piya Mahtaney, 12 May 2011

Articles in books and journals:

- Aekapol Chongvilaivan and Jung Hur, “Trade Openness and Vertical Integration: Evidence from the U.S. Manufacturing”, *Southern Economic Journal* (forthcoming).
- Aekapol Chongvilaivan and Shandre M. Thangavelu, “Does Outsourcing Provision Lead to Wage Inequality?: New Evidence from Thailand’s Manufacturing Industries”, *Review of International Economics* (forthcoming).
- Aekapol Chongvilaivan, “Learning by Exporting and High-tech Capital Deepening in Singapore Manufacturing Industries, 1974–2006”, *Applied Economics* 44, no. 20 (2012): 2551–68.
- Shandre M. Thangavelu and Aekapol Chongvilaivan, “The Impact of Material and Service Outsourcing on Employment in Thailand’s Manufacturing Industries”, *Applied Economics* 43, no. 27 (2011): 3931–44.
- Aekapol Chongvilaivan and Jung Hur, “Outsourcing, Labor Productivity, and Wage Inequality in US: A Primal Approach”, *Applied Economics* 43, no. 4 (2011): 487–502.
- Jayant Menon and Aekapol Chongvilaivan, *ASEAN Economic Bulletin* 28, no. 2 (2011), Special Issue on “Southeast Asia beyond the Global Crisis: Managing Capital Flows”.

- Aekapol Chongvilaivan, “From Inward to Outward: An Assessment of FDI Performance in Thailand”, in *Southeast Asian Affairs 2012*, edited by Daljit Singh and Pushpa Thambipillai (Singapore: ISEAS, 2012).
- Ramkishen S. Rajan and Aekapol Chongvilaivan, “How Has Singapore Expanded its Global Footprint through FDI?”, in *Exchange Rates and Foreign Direct Investment in Emerging Asia: Selected Issues and Policy Options*, edited by Ramkishen S. Rajan (London: Routledge, 2012), pp. 145–64.

**Singapore APEC Study Centre**

**(Director: Ambassador K. Kesavapany, up to 29.2.2012)**

**(Director: Mr Tan Chin Tiong, w.e.f. 1.3.2012)**

(Programme Coordinator: Dr Aekapol Chongvilaivan)

The APEC Economic Leaders launched the APEC Leaders’ Education Initiative (ALEI) in 1993 to develop regional cooperation in higher education, study key regional economic issues, and foster understanding of the diversity of the Asia-Pacific region. Part of the ALEI was the establishment of APEC Study Centres in existing universities and research institutions of participating member economies, in order to promote APEC-related studies

and programmes for greater exchange of scholars and students.

The Singapore APEC Study Centre was subsequently established at the Institute of Southeast Asian Studies in 1994 by the Ministry of Education, Singapore. It is part of the Regional Economic Studies Programme of ISEAS. The Centre is headed concurrently by the Director of ISEAS, assisted by the Centre Coordinator, Dr Aekapol Chongvilaivan.

The objectives of the Centre are to undertake research, facilitate discussions on APEC-related issues, disseminate information, and promote linkages with other APEC Study Centres. The Centre also liaises with the APEC Secretariat, the Pacific Economic Cooperation Council (PECC), the Latin America/Caribbean and Asia/Pacific Economics and Business Association (LAEBA), and other organizations working on APEC.

Key Activities in the Centre:

Dr Aekapol Chongvilaivan contributed to developing “APEC Service Database” in collaboration with the Australia APEC Study Centre at RMIT University. This database is among the most comprehensive sources of trade in services and its regulatory aspects, pertinent to the Asia-Pacific region.

Dr Omkar L. Shrestha was the Singapore representative and presented a paper at the 2011 APEC Study Centers Consortium (ASCC) Conference in San Francisco, on 22–23 September. The theme for that conference was “Green Growth, Trade Integration and Regulatory Convergence”. Dr Omkar served as a discussant of the paper titled “A New Geography of Innovation? Opportunities and Challenges Facing the Asia-Pacific Region”, by Dr Yumiko Okamoto.

Mr Woo Yuen Pau presented a public seminar on “State of the Region Report 2011: Key Messages for APEC”, on 9 November 2011 at ISEAS. It examines recent developments and emerging opportunities and challenges in the Asia-Pacific region, based on the latest survey data available.

### ***Trade Policy Unit***

The Trade Policy Unit (TPU) was established in 2003 to undertake research on trade policy issues particularly related to international trade and its policy, in particular the World Trade Organization, from a Southeast Asian perspective. Activities of the TPU include publishing trade policy papers, organizing workshops, roundtables and seminars, and collaborating with other institutions involved in trade policy.

**Regional Social and Cultural Studies (RSCS) Programme**  
(Coordinator: Dr Hui Yew-Foong)

The RSCS is oriented towards the historical, sociological and anthropological examination of national and transnational processes within Southeast Asia. Specifically, it is concerned with ethnographic practices and theory-building in the areas of contemporary histories, nation-building, ethnicity, religion, class and popular culture in the region. Key research areas are the processes of nation-building, civil

society and religion, cultural globalization and identity-making, contemporary politics, and democratization and multiculturalism in Southeast Asia.

**Conferences**

The RSCS has coordinated ISEAS flagship event — the Regional Outlook Forum — held every January, for five years running. The Forum for 2012, coordinated by Dr Hui Yew-Foong, looked into the challenges of structural change amidst global financial volatility.



*Dr Zhu Min, Deputy Managing Director, International Monetary Fund, delivered his keynote speech on “Global Volatility and Structural Change: Challenges and Policy Responses” at the ISEAS Regional Outlook Forum 2012 in Shangri-La Hotel on 5 January 2012.*

The RSCS partnered other institutions and organizations to engage in multi-disciplinary conferences. One such conference was the Policy Dialogue on “Inequality and the Obstacles to Human Development in the Southeast Asia Region”, co-organized with the United Nations Development Programme and International Development Research Centre on 28 July 2011 at ISEAS. Attended by fifty participants from Southeast Asia, it featured a policy roundtable discussion centred on the implications of the 2010 Human Development Report for the Southeast Asia region.

### ***Research Projects***

#### *History of Cultural Policy in Singapore*

(Principal Researcher: Dr Terence Chong)

This project, conducted in collaboration with the Institute of Policy Studies, seeks to provide a comprehensive and chronological review of Singapore’s key arts and cultural policies from 1965 to the present. It also offers an analytical framework to understand and contextualize these arts and cultural policies according to contemporary nation-building interests.

#### *Moral Panic in Malaysia and Singapore*

(Principal Researcher: Dr Terence Chong)

In analysing the concept of moral panic in Malaysia and Singapore, this project seeks to identify the

source(s) and objective(s) of moral panics, excavate underlying sentiments and ideologies in different national politics which these moral panics tap on, access the success of these moral panics, and explore the broader strategies for the manufacture of fear and control in Southeast Asia.

#### *Project for the Documentation of Bukit Brown and Seh Ong Cemeteries*

(Principal Researcher: Dr Hui Yew-Foong)

This project takes Bukit Brown cemetery, Singapore’s first Chinese municipal cemetery, and its environs, as an object of anthropological-historical study. The project seeks to document (a) inscriptions and cultural features of graves; (b) the religio-cultural life and memories associated with the cemetery; and (c) rituals associated with exhumation and re-interment of remains.

#### *Mapping Civil Society in Malaysia*

(Principal Researcher: Dr Lee Hock Guan)

This project focuses on the development and structure of civil society in Malaysia. It examines the legal and regulatory framework, the size and type of civil society organizations, the issues such organizations focus on and the impact of civil society on democratic governance in Malaysia.

*Biography of Tun Dr Lim Chong Eu*  
(Principal Researcher: Dr Ooi Kee Beng)

With the recent passing of Penang's famous chief minister, some of his personal papers have become accessible. These resources make it possible for a definitive biography to be written about the man. The project is done in collaboration with Penang Institute, Malaysia.

*Working with the Civil Service*  
(Principal Researcher: Dr Ooi Kee Beng)

This book project uses interviews with retired top Malaysian civil servants who were active in the first two decades following Malaysian independence. It aims to portray what life as a civil servant was like when the country was young, and when the colonial way of doing things was still relevant.

### **Research Output**

The RSCS programme publishes a biannual refereed journal *SOJOURN: Journal of Social Issues in Southeast Asia*, which receives submissions from a broad range of disciplines including history, anthropology, sociology, gender studies, post-colonial studies and cultural studies. Occasionally, *SOJOURN* will also put out Special Focus issues that cover pertinent topics in the region, such as the October 2011

number on "Social Structure and Differentiation in Contemporary Laos".

Books published:

- Terence Chong, ed., *The AWARE Saga: Civil Society and Public Morality in Singapore* (Singapore: NUS Press, 2011).
- Hui Yew-Foong, *Strangers at Home: History and Subjectivity Among the Chinese Communities of West Kalimantan, Indonesia* (Boston: Brill, 2011.)
- Lee Hock Guan and Lee Lai To, eds., *Sun Yat-sen, Nanyang and the 1911 Revolution* (Singapore: ISEAS, 2011).
- Lee Hock Guan and Leo Suyardinata, eds., *Malaysian Chinese: Recent Developments and Prospects* (Singapore: ISEAS, 2011).
- Ooi Kee Beng, *Serving a New Nation: Baey Lian Peck's Singapore Story* (Singapore: ISEAS, 2011).

Academic journal articles published:

- Terence Chong, "Filling the Moral Void: The Christian Right and the State in Singapore", *Journal of Contemporary Asia* 41, no. 4 (2011): 566–83.
- Ooi Kee Beng, "Towards a Federalism that Suits Malaysia's Diversity", *Kajian Malaysia* 29, Supplement 1 (2011): 199– 214.

### ***Malaysia Study Group***

Dr Ooi Kee Beng coordinated the activities of this group. It monitors events in Malaysia and contributes numerous opinion pieces to regional newspapers on developments in that country. Its members participate actively in mass media discussions about Malaysian political matters.

### **Regional Strategic and Political Studies (RSPS) Programme** ***(Coordinator: Dr Tin Maung Maung Than)***

During 2011/12, RSPS research activities covered the following issues concerning strategic and political developments within Southeast Asia and also those beyond but which had an impact on the region. The focus was on the security and stability of the region and the latter's relationship with major powers.

Regional political, strategic and security issues:

- ASEAN perspectives of New Zealand in Asia.
- Southeast Asian perspectives on the impact of geopolitical shifts in Asia.
- ASEAN-China cooperation in non-traditional security.
- Major power rivalry and ASEAN-based regional security architecture.
- Religious minorities in Muslim-majority states in Southeast Asia.
- Digital diplomacy in Southeast Asia.
- Security discourse on order in Southeast Asia.
- Southeast Asia's response to China's rise.
- United States, China and the South China Sea.
- Overcoming barriers to maritime cooperation in East and Southeast Asia.
- The institutionalization of ASEAN-China relations in managing the South China Sea dispute.
- China's defence diplomacy in Southeast Asia.

Politics and related issues in Southeast Asian countries:

- Brunei: study of the state, administration and economy; Brunei and China.
- Cambodia: managing poverty in the twenty-first century; possible solutions to the Thai-Cambodian conflict.
- Indonesia: religious freedom and the case of Ahmadiyah; case study on religious minorities in Muslim-majority states.
- Malaysia: political biography of General Sir Gerald Templer; a historical review of affirmative action policy; coalition politics; Malaysia's approach to external security since 1957; BERSIH and democratization
- Myanmar: strategic partnership and economic prospects in Russia-Myanmar relations; post-junta military and security challenges; policies for reforms in Myanmar.



- Thailand: perspectives on divided Thailand; Thai political parties; Thai-Cambodian relations in the context of militarized politics; the *Lèse-majesté* Law and its foreign critics; Sino-American rivalry in Thailand; geopolitics of Thai mega-project in Myanmar; Thailand's red networks; politics and social history.
- Vietnam: Vietnamese diaspora in Singapore; Vietnam and ASEAN; Vietnamese Communist Party Congress and leadership changes.
- Collaboration with the International Crisis Group for its 2012 Asia Briefing, held in Singapore on 21 February 2012.
- The international conference on "Cambodia: Progress and Challenges since 1991" was held in Singapore on 29–30 March 2012. Speakers included both Cambodian and international scholars, and the conference was attended by members of the diplomatic community, academics, country specialists and other interested persons.

### **Conferences, Forums and Public Outreach**

- A workshop on "Civil-Military Relations in Southeast Asia" was held on 15–16 September 2011. It included country case studies on Cambodia, Indonesia, Myanmar, Philippines, Singapore, Thailand and Vietnam and was attended by invited academics from Singapore and the region.
- A one-day forum on "Five Years after the Military Coup: Thailand's Political Developments since Thaksin's Downfall", 19 September 2011.
- A closed-door workshop of Southeast Asian specialists from Indonesia, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam on the subject "Impact of Asian Geopolitical Shifts on Southeast Asia" was convened on 17 November 2011.

The RSPS also organized seminars on subjects such as, *inter alia*, Myanmar reforms, Thailand's elections and domestic politics; Thai-Cambodian conflict; Malaysia's opposition movement; Indonesian political trends; and the South China Sea dispute. RSPS members gave interviews to the print media, radio and television on current affairs of Southeast Asia while commentaries were published in local and regional newspapers as well as in Viewpoints on the ISEAS web page. There were also briefings of officials, corporate personnel, scholars and diplomats as well as lectures to tertiary students.

The RSPS publishes the internationally refereed journal *Contemporary Southeast Asia* three times a year. It covers topics on regionalism, security and strategic affairs, domestic political developments, and international relations relevant to Southeast Asia. Its stable of publications also includes the annual *Southeast Asian Affairs*, which is regarded



*The keynote speaker for the “International Conference on Cambodia: Progress and Challenges since 1991” on 29–30 March 2012 held in Traders Hotel was Professor the Hon Gareth Evans AO QC, Chancellor, Australian National University (on extreme left). His speech was on “Cambodia Past and Present”. On his left were Mr Tan Chin Tiong, Director, ISEAS, Ambassador K. Kesavapany, Board of Governor SIF and Ambassador Tommy Koh, Ambassador-at-Large, Ministry of Foreign Affairs, Singapore. HRH Samdach Norodom Sirivudh, Chairman, Cambodian Institute for Cooperation and Peace was one of the speakers on the last day of the Conference. At the closing of the Conference, Mr Tan Chin Tiong launched the ISEAS publication “Cambodia: Progress and Challenges since 1991”.*

as an ISEAS flagship publication. The 2011 edition included articles on United States and China in Southeast Asia; the extremist threat in Indonesia; Malaysia’s response to the rise of China; the elections in Myanmar; Philippines’ balancing act between China and the United States; political turbulence in Thailand; and incremental reforms in Vietnam’s political system.

**ASEAN Studies Centre (ASC)**  
**(Head: Mr Rodolfo C. Severino)**

Having started operations in March 2008 and being officially launched in July of that year, the ASEAN Studies Centre (ASC) helped organize and conduct three workshops supported by the Ministry of Foreign Affairs of Singapore and the Japanese

Government on the ASEAN Charter for officials of the ASEAN Secretariat and the ASEAN member states. It helped put together workshops in Yangon and Phnom Penh to discuss the ASEAN Economic Community and, respectively, Myanmar's and the newer ASEAN members' roles in it. With the Seoul National University, it co-organized the 6th Korea-ASEAN Forum. It helped organize the ASEAN-Australia Roundtable, the ASEAN-Japan workshop on ASEAN connectivity, and a conference on ASEAN-Russia relations. The Centre also organized a workshop on Timor-Leste's application for ASEAN membership.

The Centre also put together three workshops with participation of the experts to examine the prospects of and the obstacles to achieving the ASEAN Economic Community by 2015. This is supported by the Asian Development Bank.

The Centre organized the ASEAN Roundtable 2011, which, with the support of the Konrad Adenauer Foundation, had for its theme ASEAN Connectivity. The ASC's personnel took part in the tele-conference briefing by the ASEAN Secretary-General at the conclusion of the ASEAN Summit and ASEAN Ministerial and related meetings in November and July, respectively. In Singapore, the tele-conferences used the facilities of the World Bank office.

With the support of Canada's International Development Research Centre (IDRC), the ASC helped the Inter-Press Services (IPS), as resource and coordinator, to organize and conduct a workshop on reporting on ASEAN. Based in Bangkok, the IPS is a non-governmental organization that promotes developmental journalism in Southeast Asia. The project is calling for proposals for reports on development and social issues in ASEAN from young journalists.

Together with the International Labour Organization (ILO), the Centre launched at ISEAS the year's ILO report on global employment trends, with top economists from ILO headquarters in Geneva and the ILO regional office in Bangkok explaining findings. Similarly, in cooperation with Indonesia's Habibie Center, the Centre launched the ISEAS publication on *ASEAN-U.S. Relations: What Are the Talking Points* by Pavin Chachavalpongpun in Jakarta, with the Jakarta-based U.S. Ambassador to ASEAN, the Habibie Center's Dewi Fortuna Anwar, and the ASC's personnel taking part in a seminar built around the launch. The publication is largely a compilation of papers presented at a conference that the Centre had organized at ISEAS.

In January 2012, the Centre was approached by the ASEAN Department at Myanmar's Ministry of Foreign Affairs to assist Myanmar's preparations for its ASEAN chairmanship in 2014, starting with

providing intellectual support — through training seminars — to Myanmar officials involved in substantive preparations for the Summit. The first seminar is planned for mid-May 2012.

The Centre's personnel met with and briefed Singapore diplomats being posted in Southeast Asian capitals and delegations from around the world, including the Asian Development Bank, the World Bank, the Organization for Economic Cooperation and Development (OECD), Thailand, China, India, Australia, Japan, the United States, Canada, Sweden, Norway, South Africa and Israel.

They also took part in conferences on ASEAN and Southeast Asia in Singapore, other places in Southeast Asia, Male, New Delhi, Berlin and Madrid. They delivered lectures at Singapore institutions like the Diplomatic Academy, the Civil Service College, the National University of Singapore, the S. Rajaratnam School of International Studies, and James Cook University.

The Centre's publications, in the year under review, included *ASEAN 2.0: ICT, Governances and Community in Southeast Asia*, by Emmanuel C. Lallana and *ASEAN-U.S. Relations: What Are the Talking Points*, by Pavin Chachavalpongpun. Proceedings of the ASEAN Roundtable 2011 and a brainstorming exercise on the business

community's awareness of the ASEAN Economic Community have gone to press for publication in the first half of 2012; as has a compilation of policy essays on urbanization issues in the region.

The Centre has an active public outreach programme, including its own Web page, Facebook and Twitter accounts, and a regular newsletter, which is distributed electronically and in hard copy. The Centre's head took part in a tele-conference with Indonesian journalists. The members contributed regularly to op-ed pages in Singapore newspapers, participated in talk shows on Singapore television, and, upon request, were interviewed by media from around the world.

### **Nalanda-Sriwijaya Centre (NSC)** **(Head: Dr Tansen Sen)**

In 2011/12, the Nalanda-Sriwijaya Centre (NSC) convened three international conferences: Angkor and Its Global Connections (11–12 June 2011), held in Siem Reap, Cambodia in collaboration with the APSARA Authority, Cambodia; The Buddhist Revival in Asia (15–16 December 2011) in collaboration with the Indian Council on Cultural Relations, Max Planck Institute, and Nalanda University; and Myanmar and its Global Connections (13–15 February 2012) held in Bagan, Myanmar in cooperation with the Myanmar Ministry of Culture. In collaboration with the Gender Studies Programme at ISEAS, the NSC also organized a

workshop called Past and Present: Voices of South Asian Women in Malaysia and Singapore (7 December 2011).

The NSC was also a co-sponsor of a Workshop on the Historical and Cultural Interactions between India and China held at Peking University in October.

The NSC's lecture series were particularly active with fifteen lectures. Four further lectures were held in conjunction with the Asian Civilisations Museum, another three joint lectures with the ArtScience Museum and one with the Singapore Buddhist Lodge. The NSC also sponsored a panel (Global Crossroads — Religious Expansion across Asian Borders) at the Association of Asian Studies annual meeting in Hawai'i in April.

Four books were published under the NSC Publications Series: *Early Interactions between South and Southeast Asia: Reflections on Cross-Cultural Exchange*, edited by Manguin, Mani and Wade; *Hardships and Downfall of Buddhism in India*, by Verardi; *Portuguese and Luso-Asian Legacies in Southeast Asia, 1511–2011, Vol. 1: The Making of the Luso-Asian World: Intricacies of Engagement*, edited by Jarnagin, and Anthony Reid and the *Study of the Southeast Asian Past*, edited by Wade and Li. One book, entitled *India and China: Interactions through Buddhism and Diplomacy*, compiled by Wang and Sen, was

published under the new Anthem-ISEAS India-China Studies series.

Four online working papers were also published. In addition, the NSC began compiling and providing the "News from Asia" pages for the *IAS Newsletter* published in the Netherlands. The Centre also compiled a booklet on the activities of the Indian nationalist Netaji Subhas Chandra Bose in Singapore.

Senior academic fellows and visitors to the Centre included Professor Anthony Reid (Australian National University), Professor Sugata Bose (Harvard University), Professor Karashima Noboru (Tokyo University) and Professor Victor Mair (University of Pennsylvania). Other visitors included Indian Foreign Minister S.M. Krishna.

The Centre also hosted the first NSC-ARI fellow Dr Alexey Kirichenko (Moscow State University). Junior fellows who spent time with the Centre this year were Wang Yuanfei (University of Pennsylvania) and Aparajita Basu (University of California, Berkeley).

In the outreach sphere, NSC collaborated with the Indian High Commission in Singapore and the Indian Council on Cultural Relations in the production of the booklet on Subhas Chandra Bose, and in sponsoring a visit and lectures by India's foremost historian Romila Thapar. The Centre was a co-sponsor of the Second Asian Buddhist Film Festival

held in May, a performance of Tagore's drama *Dhak Ghar* (Post Office) and the dance performance *Anweshana III — The Search for Nalanda*.

An Archaeology Unit (AU) at the Centre was formally inaugurated by the Sixth President of Singapore Mr S.R. Nathan on 23 August 2011. Headed by Associate Professor John Miksic, the Unit was involved in several research projects, including excavations at the Victoria Concert Hall and the Torp Chey kiln site in Cambodia. It also carried out field research on the Buddhist murals of Bagan, Myanmar.

The AU co-sponsored a symposium entitled "Ancient Silk Trade Routes: Cross Cultural Exchange and Legacy in Southeast Asia" on the 27–28 October 2011, at the Singapore Management University, which is in line with the NSC's mandate to pursue research on maritime Southeast Asia.

The AU coordinated the first NSC Archaeological Field School, held in both Siem Reap and Singapore between 9 January and 4 February 2012. Ten participants from East Asia Summit countries were chosen to participate in the archaeological



*The Inauguration of the Archaeology Unit by Mr S.R. Nathan, Sixth President of Singapore, was held at ISEAS on 23 August 2011. Associate Professor John Miksic, Head of the Archaeology Unit, Nalanda-Sriwijaya Centre, ISEAS and Mr Lee Bock Guan, President of the Singapore Buddhist Lodge stood next to Mr Nathan.*

field school that focused on the study of intra-Asian interactions. Four additional Cambodians were sponsored to attend the two-week segment of the field school held in Siem Reap. The field school aimed to foster new links and understanding among postgraduate students interested in the history and archaeology of Asia. The NSC Archaeological Field School was supported by the Singapore Ministry of Foreign Affairs, and was taught by prominent archaeologists from Cambodia, Australia, Singapore, and the United States.

Visitors invited by the AU included Dr Rujaya Abhakorn (director of SEAMEO-SPAFA in Bangkok), Dr Dominik Bonatz (professor of ancient Near Eastern Archaeology at the Free University, Berlin, Germany), Dr Donald M. Stadtner (Associate Professor at the University of Texas, Austin, USA), and Professor Lewis Lancaster (University of California, Berkeley).

### **Inter- and Multi-disciplinary Research Clusters**

***(Under the overview of Dr Chin Kin Wah, until 2.5.2011; Dr Ooi Kee Beng, w.e.f. 1.11.2011)***

While ISEAS continues to pursue in-depth country studies with special emphasis on Malaysia, Indonesia, Thailand, the Philippines, Myanmar and Vietnam, it has sought to be inter-disciplinary and multidisciplinary in its research agenda. This is to

facilitate creative interactions among ISEAS researchers and to encourage wider engagement of the research communities in Singapore and the region.

### **Population Dynamics and Development (Coordinator: Dr Aris Ananta)**

The cluster continues its long-term research agenda on the complex relationship among migration, ageing, and development in Southeast Asia. In 2011 the research on development was focused on poverty and environment, including climate change. The book *Poverty and Global Recession in South-east Asia*, edited by Dr Aris Ananta and Professor Richard Barichello of the University of British Columbia, was published by ISEAS in 2011. Dr Aris Ananta and Dr Evi Nurvidya Arifin, a visiting research fellow at ISEAS, contributed a chapter “Poverty in Democratizing Indonesia” in the edited volume.

A project titled “Environments of the Poor in Southeast Asia” is being carried out in collaboration with the Asian Development Bank (ADB). ISEAS is coordinating research in five regional institutions, in Cambodia, Indonesia, Malaysia, Thailand, and Vietnam, and has also been doing its own research in South Kalimantan (Indonesia) and Sarawak (Malaysia). The project finished in December 2011. Currently, Dr Aris Ananta, along with Dr Armin Bauer and Dr Myo Thant, both from ADB, are editing the papers from this project for publication.

Dr Aris Ananta has written a paper on the relationship between population dynamics and climate change, with Indonesia as an illustration. The paper was presented for a discussion in the “Second Indonesia Carbon Update” on 14–16 November 2011 in Jakarta.

*Publications:*

- Aris Ananta and Evi Nurvidya Arifin, “Changing Faces of Indonesia’s Population”, in *21st Century Indonesia: Challenges Ahead*, edited by Evi Nurvidya Arifin (forthcoming).
- Aris Ananta, “Financing Indonesia’s Ageing Population”, in *Southeast Asian Affairs 2012*, edited by Daljit Singh and Pushpa Thambipillai (Singapore: ISEAS, 2012).
- Evi Nurvidya Arifin, Kathryn L. Braun, and Eef Hogervorst, “Three Pillars of Active Ageing in Indonesia”, *Journal of Asia Population Studies* (forthcoming).
- Evi Nurvidya Arifin, “Regional Heterogeneity of the Large Market and Production Base”, in *The Indonesian Economy: Entering A New Era*, edited by Aris Ananta, Muljana Sukarni and Syamsul Arifin (Singapore: ISEAS, 2011).
- Evi Nurvidya Arifin, “Active Ageing in Indonesia”, in *Active Ageing in Asia*, edited by Alan Walker and Christian Aspalter (London: Routledge, 2012).
- Evi Nurvidya Arifin, *Demography of Indonesian Muslims* (being written).

Other works:

- Aris Ananta, “Indonesia’s Population Explosion: No Longer an Issue”, *Asia Sentinel*, 8 July 2011.
- Aris Ananta, “The Increase in Mobility”, *Jakarta Post*, 9 July 2011.
- Aris Ananta, “Migration and Political Stability in Indonesia”, *Asia Sentinel*, 12 August 2011.
- Aris Ananta, “Should Jakarta be a Closed City”, *Jakarta Post*, 18 September 2011.
- Aris Ananta and Evi Nurvidya Arifin, “Temporary and Return Migration: A Case of Indonesia”, paper presented at Conference on International Migration and Migration Profile, organized by the Ministry of Foreign Affairs of Vietnam, Hanoi, 1–3 June 2011.

***Energy, Environment and Climate Change***

(Environment and Climate Change Programme, until 31.10.2011)

(Energy, Environment and Climate Change Programme, w.e.f. 1.11.2011)

(Coordinators: Mr Tan Keng Jin and Dr Lee Poh Onn)

The Environment and Climate Change Programme, co-coordinated by Tan Keng Jin and Lee Poh Onn, was established to allow policymakers, academics, business people, and practitioners to disseminate their views, information, and findings, to the wider audience in Singapore and the region through seminars and discussions.



Started in September 2007, the ISEAS Environment and Climate Change Seminar Series spotlights themes that will remain pertinent now and in the years to come for ASEAN, such as:

- addressing global environmental issues such as ozone depletion and climate change;
- energy conservation/efficiency issues and climate change;
- zero energy buildings and climate change;
- biofuels and food scarcity issues;
- land degradation, deforestation, depletion of natural resources and loss of biodiversity;
- conservation and sustainable use of biological and genetic resources (animal and plant species);
- freshwater resources and marine and coastal ecosystems;
- water technologies and the supply of water;
- air pollution, traffic and noise congestion, and waste disposal in urban areas; and
- management of natural disasters and responses by governments.

On 1 November 2011, the Energy Studies Programme at ISEAS merged with the Environment and Climate Change Programme, and the cluster was renamed “Energy, Environment and Climate Change (EECC) Programme”.

From 1 April 2011 to 31 March 2012, the programme organized four conferences, one

roundtable, and five seminars. The two Ambassadorial Series conferences were co-organized with the Energy Studies Institute, National University of Singapore; another conference was organized with the Centre for Security Analysis in Chennai, India, on the geopolitical implications of climate change in South and Southeast Asia. A publication is expected to follow from this conference co-organized with the Centre for Security Analysis.

A major conference on forests, biodiversity and climate change co-organized with several Singapore government bodies including the National Climate Change Secretariat, National Parks Board, the Singapore Economic Development Board, Singapore Management University, and Asia-Pacific Centre for Environmental Law, National University of Singapore took place in October 2011. This event was attended by over 200 participants and included international as well as regional speakers. The welcome address was provided by BG (NS) Tan Chuan-Jin, Minister of State, Ministry of National Development, Singapore. Notably, a seminar on shark’s fin soup also drew much interest from the public and the media, and was attended by over 130 participants.

Events in 2011/12:

- Conference on “Geopolitical Implications of Climate Change: South and Southeast

- Asia” (24–25 May 2011). Jointly organized with the Centre for Security Analysis, Chennai, India.
- Roundtable on “Food Security, Climate Change and Energy: Issues for the ASEAN-Australia Cooperation Agenda” (9 September 2011).
  - Conference on “Forests, Biodiversity, Climate Change in Southeast Asia” (17 October 2011). Co-organized with the Singapore National Climate Change Secretariat, the National Parks Board, the Singapore Economic Development Board, Singapore Management University, Asia-Pacific Centre for Environmental Law, National University of Singapore.
  - Seminar on “Climate Change, Forest Resilience and Biodiversity: Global Perspectives and Challenges” (18 October 2011) by Dr Ian Thompson, Representative from the Secretariat of the Convention of Biological Diversity (CBD) and Research Scientist, Ecology and Biodiversity, Canadian Forest Service.
  - Seminar on “Taking Stock of Climate Negotiations — Some Inconvenient Truths” (10 November 2011). Professor Surya Sethi, Visiting Professor, Lee Kuan Yew School of Public Policy, National University of Singapore.
  - ESI-ISEAS Ambassadorial Conference on “Low Carbon Green Growth in Korea and ASEAN: Policy and Lessons” (21 November 2011), Orchard Hotel, Singapore. Co-organized with the Korean Embassy in Singapore and the Energy Studies Institute, National University of Singapore.
  - Seminar on “Linking Poverty Alleviation to Ecosystem Service Payments in Asia-Pacific: A Call to Action” (23 November 2011), Mr Sean Rooney, Executive Director, Foundation for Development Cooperation, and Dr Chris Margules, Senior Scientist, Conservation International.
  - ESI-ISEAS Ambassadorial Conference: Meeting our Future Energy Needs: What Role will Renewables and Energy Efficiency Play? (24 November 2011). Co-organized with the Royal Norwegian Embassy in Singapore and the Energy Studies Institute, National University of Singapore.
  - Seminar on “Sharks Fin Soup Helps the Poor: Is the Fin Industry All that Bad?” (16 February 2012). Speaker: Dr Choo-Hoo Giam, CITES Animals Committee Member, UN Convention on International Trade in Endangered Species of Wild Fauna and Flora; Discussants: Mr Louis Ng, Executive Director, ACRES (Animal Concerns Research and Education Society), Mr Hank Jenkins, President, Species Management Specialists and Professor Steve Oakley, Sharksavers Inc.

- Seminar on “Climate Change Negotiations: The Road from Durban to Beyond” (9 March 2012). Speaker: Ambassador Burhan Gafoor, Chief Negotiator of Singapore for Climate Change, and Senior Director, Ministry of Foreign Affairs, Singapore.

### ***Gender Studies Cluster***

(Coordinator: Dr Theresa Devasahayam)

The Gender Studies Cluster at ISEAS was established in 2005 to contribute to the literature on gender research, publishing, and policy consultations. Headed by Dr Theresa Devasahayam, its interests cover two areas: women and politics; and health and social vulnerabilities of marginalized women, including chronically poor women, low-skilled women, migrant workers, sex workers, older women, trafficked women, and internally displaced and refugee women. The cluster also produced four issues of the Gender Studies E-Bulletin during the year.

Workshops:

“Ensuring a Square Meal: Gender and Food Security” (3–4 August 2011) (organized with Aekapol Chongvilaivan)

It explored women’s contributions to agricultural production and food security of households in

Southeast Asia. Specifically the workshop looked at how agricultural development strategies put in place have been complemented by measures to protect the subsistence bases of the poorest households including households headed by women or women farmers; either by improving women’s access to resources or by enabling women to gain greater control over decision-making within the household. In other words, the workshop assessed women’s food security not only in terms of access to, and availability of food, but also in terms of resource distribution to produce food and purchasing power to buy food where it is not produced because of women’s critical role in food production and provision at the household level. The workshop also covered female-headed households and women farmers in the countries of Southeast Asia since women are more likely to have access and control to fewer resources in the community than men in that they may not have access and control to land, water, grazing, or fishing grounds or forests, as well as credit and productivity-enhancing inputs and services, education and training, and research and appropriate technology owing to cultural and social factors. In addition, the workshop covered women’s food security concerns in relation to the right to property and other issues such as statelessness since landlessness among women is a specific factor for vulnerability.

“Past and Present: Voices of South Asian Women in Malaysia and Singapore” (7 December 2011)  
(organized with Nalanda-Sriwijaya Centre)

Since the 1970s and 1980s, scholarly interest in South Asian diasporas in Southeast Asia has grown significantly in scope and content. While there has been due focus on the varied and complex communities of immigrants who left India from the pre-colonial to the modern and postcolonial periods, there is a tendency to overlook the gendered implications of such transnational migrations. In the histories of South Asian indentured labour, mercantile networks and migrant knowledge workers, women are still absent, assumed to be silent partners in trajectories initiated by men or the voiceless subjects of larger socio-economic forces in operation. This workshop reconsidered the role of Indian women (among Southeast Asian women broadly) as transformative agents within the processes of colonialism, nationalism, and decolonization in Singapore and Malaysia. The aim of this workshop was to analyse the agency of South Asian women in Malaysia and Singapore, placing them in a larger context among women of other ethnic diasporas as well as the local women of these countries, posing the question of whether or not they learned from one another in oftentimes unacknowledged but creative ways.

### **Tun Dato Sir Cheng Lock Tan M.A. Scholarship**

Since 1994, ISEAS has been administering the Tun Dato Sir Cheng Lock Tan M.A. Scholarship Programme, funded from the Tun Dato Sir Cheng Lock Tan Trust Fund. The Scholarship scheme is intended to provide deserving young Singaporeans with the opportunity to pursue postgraduate studies locally and overseas in the areas of politics, international relations, economics and sociology. The 2011 awards were made to Ms Rebecca Ye for a Master's programme in Sociology at the Oxford University; and to Ms Reema Jagtiani for a Master's programme in Human Rights Law at the University of London.

### **ISEAS Michael Leifer Memorial Prize**

The ISEAS Michael Leifer Memorial Prize is given biennially for the best article published in any of the three ISEAS journals. In 2011, articles in ISEAS journals for 2009 and 2010 were considered for the Prize, and it was awarded to Dr Volker Gottowik for his article on *“Transnational, Translocal, Transcultural: Some Remarks on the Relations between Hindu-Balinese and Ethnic Chinese in Bali”*, published in *SOJOURN* 25, no. 2 (October 2010): 178–212.

## Public Affairs Unit

(Head: Mr Tan Keng Jin)

In 2011/12 ISEAS received in numerous foreign VIP visitors, such as German Chancellor Dr Angela Merkel; New Zealand's Helen Clark, UNDP Administrator and former NZ Prime Minister; the Malaysian Prince, Raja Muda Dr Nazrin Shah; Thai Princess Maha Sirindhorn; Indian External Minister S. M. Krishna; New Zealand's Winston Peters, former Deputy Prime Minister and Leader of the New Zealand First Party; and Myanmar Union Solidarity and Development Association (USDP) Secretary General Htay Oo.



*Ambassador K. Kesavapany, then Director, ISEAS presented ISEAS books to HRH Princess Maha Chakri Sirindhorn, Thailand when she visited ISEAS on 18 July 2011.*

### Students' Visits

The Outreach Programme for University Students saw visits by our regular group of undergraduates from Niigata University in Niigata, Japan and Syracuse University Study Abroad Programme. Other Universities which sent delegations to ISEAS included (i) Chulalongkorn University, Thailand; (ii) Melbourne University, Australia; (iii) Universiti Teknologi MARA, Malaysia; (iv) Universitas Tadulako, Indonesia; (v) Cebu Normal University, the Philippines; (vi) Universitas Muhammadiyah Malang, Indonesia; (vii) Universitas Gadjah Mada, Indonesia (2 visits); (viii) Waseda University, Japan; (ix) Niigata University, Japan; and (x) Syracuse University, USA.

The lectures delivered were tailor-made to the requirements of the visitors, and were basically confined to Singapore and Southeast Asia and subjects of special interest to the visitors. For example the Japanese students were informed about Singapore's multicultural society, basic information about ASEAN, as well as the importance of the Straits of Malacca to Japanese energy requirements.

Secondary school students who received briefings from ISEAS included students from the Singapore Chinese Girls School and the Law Ting Pong School, Hong Kong. In addition, the Ministry of Education approached ISEAS to participate in their Gifted Education Programme — the Humanities and

Social Sciences Research Programme (HSSRP) 2012. They requested our researchers to act as mentors to their gifted students. Seven ISEAS researchers volunteered.

### **Briefings — 59 meetings and briefings**

The Public Affairs Unit (PAU) received and arranged briefings on Southeast Asian countries to visitors from Australia, Canada, China, India, Israel, Italy, Korea, Myanmar, New Zealand, Pakistan, Russia, Thailand, Taiwan, Vietnam, United Kingdom and the United States. The visitors were individuals

or delegations and came from embassies, government ministries, universities, international organisations, and think-tanks. Singapore's Ministry of Foreign Affairs itself sent thirteen officers to ISEAS for briefings as part of their preparatory programme. The PAU was involved in arranging the briefings as well as participating in some of them.

### **Public Lectures and Forums**

During the year 2011/12, the PAU assisted in organizing two Singapore Lectures — the 31st Lecture by Chancellor Dr Angela Merkel of



*Her Excellency, Dr Angela Merkel, Chancellor of the Federal Republic of Germany delivered the 31st Singapore Lecture on 2 June 2011 at the Ritz-Carlton Millenia Singapore. On her right was Professor Wang Gungwu, Chairman, ISEAS Board of Trustees, and on her left were Mr Tharman Shanmugaratnam, Deputy Prime Minister and Minister for Finance and Manpower, and Ambassador K. Kesavapany, then Director, ISEAS.*

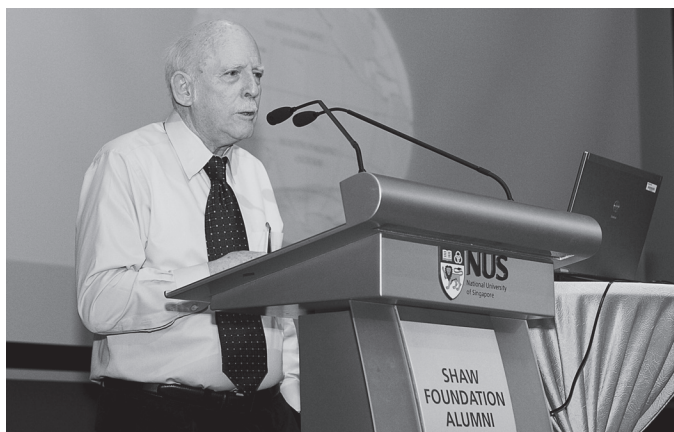


*The Right Honourable Helen Clark, Administrator, United Nations Development Programme and Former Prime Minister of New Zealand delivered the 32nd Singapore Lecture on “The Importance of Governance for Sustainable Development” at Raffles City Convention Centre on 13 March 2012. Mr Tharman Shanmugaratnam, Deputy Prime Minister and Minister for Finance and Manpower, chaired the Lecture. Mr Wong Ah Long, Deputy Chairman of the ISEAS Board of Trustees was seated next to Mr Tharman.*

Germany and the 32nd Lecture by Helen Clark, Administrator of UNDP and former Prime Minister of New Zealand.

It also assisted in six Public Lectures/Forums, namely, the Regional Outlook Forum; “Revolutionary Spirit: Jose Rizal in Southeast Asia”; “In the Matrix: the Global Education Hub” by Dr Anita Lundberg,

James Cook University; “The emergence of the South: A World Turned Upside Down” by Ambassador Alfredo Toro Hardy of Venezuela; ASEAN-Australia Roundtable on “Food Security, Climate Change and Energy” in conjunction with Global Foundation; and the Inaugural Kernial Singh Sandhu Lecture, “Building Regional Knowledge” by Professor Terry McGee.



*Professor Terry McGee, Professor Emeritus, University of British Columbia, Vancouver, B.C., Canada delivered the Inaugural K.S. Sandhu Lecture on “Building Regional Knowledge: The Positioning of Southeast Asia in the Pacific Region” at the Shaw Foundation Alumni House on 6 March 2012.*

## **Book Launches**

During the year ISEAS held fifteen book launches. Each in its own right was a special occasion. Very often this was made more important (as well as more complicated) by the stature of the invited Guest of Honour. The PAU helped to create the actual book launch, the visuals as well as the programme, and participated in orchestrating the programme. During the year the following book launches were organized and held.

1. *Private Passion: Photographs of Pioneer Politician and Diplomat — S. Rajaratnam.*  
President S.R. Nathan was Guest of Honour.
2. *Revolutionary Spirit: Jose Rizal*, by John Nery.
3. *His Majesty's Opponent: Subhas Chandra Bose and India's Struggle against Empire*, by Sugata Bose. The Guest of Honour was President S.R. Nathan.
4. *Serving a New Nation: Baey Lian Peck's Singapore Story*, by Ooi Kee Beng. The launch was over a glittering dinner at the Fullerton Hotel to celebrate Mr Baey Lian Peck's eightieth birthday. President and Mrs Nathan were Guests of Honour.
5. *The Dancing Girl: A History of Early India*, by the late Balaji Sadasivan. President S.R. Nathan was Guest of Honour.
6. *Beyond the Myth: Indian Business Communities in Singapore*, by Jayati Bhattacharya.



7. *The Balaji We Knew*. In collaboration with the People's Association and SINDA. Prime Minister Lee Hsien Loong was Guest of Honour.
8. *Sun Yat-Sen, Nanyang and the 1911 Revolution*, edited by Lee Lai To and Lee Hock Guan. Minister for Education Mr Heng Swee Keat was Guest of Honour.
9. *The US-Singapore Free Trade Agreement: An American Perspective on Power, Trade and Security in the Asia Pacific*, by Eul-Soo Pang.
10. *Portuguese and Luso-Asian Legacies in Southeast Asia, 1511–2011, Vol. 1: The Making of the Luso-Asian World: Intricacies of Engagement*, by Laura Jarnagin.
11. *Five Power Defence Arrangements at Forty*, edited by Ian Storey, Ralf Emmers and Daljit Singh.
12. *Working for Dr Goh Keng Swee: Collection of Anecdotes*, by Samuel Doraisingham.
13. *Celebrating Europe: An Asian Journey*, by Asad-ul Iqbal Latif.
14. *V.R. Nathan: Community Servant Extraordinary* by Bala Baskaran, Said Abdullah and Arun Senkuttuvan held at the National Library Building with Mr S.R. Nathan as Guest of Honour.
15. *A Gentleman's Word: The Legacy of Subhas Chandra Bose in Southeast Asia*, by Nilanjana Sengupta.

## Publications Unit

(Head: Mrs Triena Ong)

The book publishing industry is undergoing major changes with the advent of e-books and new hand-held reading devices. In anticipation of this shift, ISEAS Publishing began taking steps to convert all its books and journals into electronic format several years ago. We are pleased to say that nearly all ISEAS e-books and more than 2,400 journal articles are now available electronically from our website <<http://bookshop.iseas.edu.sg>>.

### Going Digital

ISEAS books are in PDF format for easy downloading to computers. However, more recently we have started to convert books into e-Pub format for devices such as the iPad. Eventually most ISEAS e-books will be available on Amazon's Kindle, Apple's iPad, Kobo, Mediacorp's e-bookstore, GoogleBooks, and others.

In addition, ISEAS journal articles are widely available through databases and journal aggregators such as Proquest, Project Muse, and EBSCO. These databases are accessed by library-users all over the world. The journals are *Contemporary Southeast Asia*, *SOJOURN: Social Issues in Southeast Asia*, *ASEAN Economic Bulletin* and the annual review *Southeast Asian Affairs*.

### Print versus E-book

Although print books continue to attract readers, sales of e-books have increased markedly in the past year. Much of this is due to the fact that major libraries have purchased the entire backlist of ISEAS e-books collection. Anticipating a decline in the sale of print books, ISEAS Publishing is mindful of the need to avoid waste and printing too many copies. Initial print-runs are more conservative, while allowing frequent stock replenishing by Print-on-Demand (PoD).

### A New Lease of Life

Many ISEAS books that were published more than thirty years ago are now out of print. However, with digitization, we are pleased to be able to offer a new lease of life for our out-of-print books — either as a PoD print book or as an e-book. In addition, a total of fifty-four new publications and seven reprints were issued during the year under review. They were written by authors from all over the world — Southeast Asia, United States, Australia, Europe, India, and Japan.

### Strategic Partners in International Publishing

For ISEAS, co-publishing continues to be a valuable and effective way of reaching a wider audience. In the year under review, twelve co-publishing partners included Stanford

University Press (USA), Lit Verlag (Germany), Cambodia Development Resource Institute, Manohar (India), Chinese Heritage Centre (Singapore), Ohio University Press (USA), Rajaratnam School of International Studies, NTU (Singapore), Ateneo de Manila University (Philippines), IDRC (Canada), and the Australian National University, amongst others. Together we co-published fourteen new titles.

## Translations

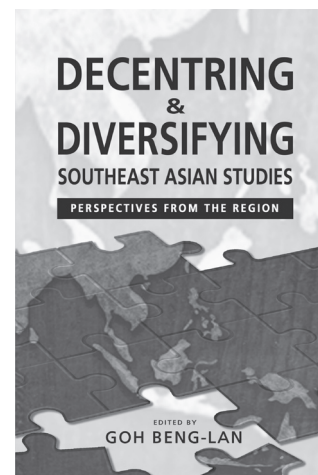
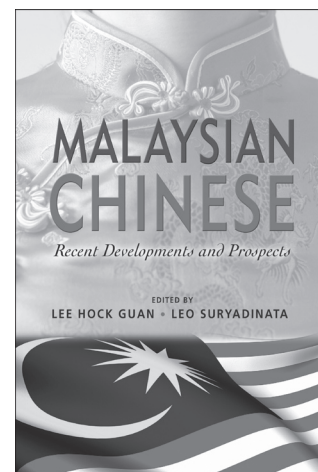
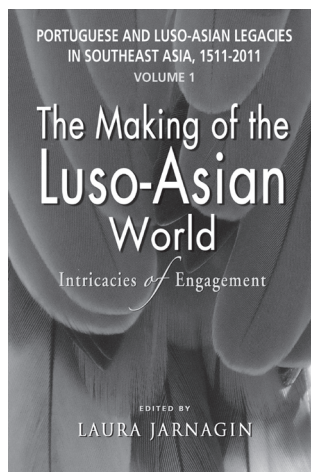
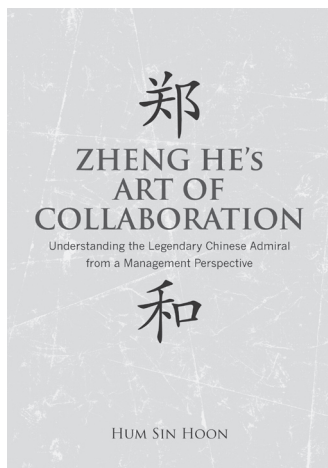
Five ISEAS books were translated into seven languages:

- into Bahasa Indonesia (Nine Seasons Communication, Indonesia), *The Republican Revolt: A Study of the Acehnese Rebellion*, by Nazaruddin Sjamsuddin;
- into Chinese (Social Sciences Academic Press, People's Republic of China), *Southeast Asia in Search of an ASEAN Community*, by Rodolfo C. Severino;
- into Vietnamese (Ho Chi Minh University of Social Sciences and Humanities, Vietnam), *India and Southeast Asia: Towards Security Convergence*, by Sudhir T. Devare;
- into Korean (ASEAN-Korea Centre), *Know Your ASEAN*;
- into Khmer (Cambodian Institute for Peace and Co-operation), *Know Your ASEAN*;
- into Laotian (Institute of Foreign Affairs, Laos), *Know Your ASEAN*; and
- into Malay (IBS Buku Sdn Bhd): Malaysia: *Malaya's Secret Police 1945–60: The Role of the Special Branch in the Malayan Emergency*, by Leon Comber.

## Showcasing ISEAS Books

Scholars, booksellers, foreign publishers and librarians were able to see ISEAS latest books on display at academic conferences and book fairs all over the world. The major scholarly events were the Association of Asian Studies Annual Meeting (Canada), ASEASUK Conference (Cambridge, UK), International Conference on Thai Studies, and the Singapore Graduate Forum on Southeast Asian Studies. Business fairs included the Beijing Book Fair, Frankfurt Book Fair, Indonesia International Book Fair, Kuala Lumpur International Book Fair, as well as others — totalling thirty-one events worldwide to promote ISEAS books.

ISEAS continues to be the major publisher of scholarly books on Southeast Asia, from Southeast Asia.



# Library

(Head: Miss Ch'ng Kim See, until 28.9.2011; Ms Zaleha Tamby, w.e.f. 29.9.2011)

## Highlights

### *Wang Gungwu Collection and Gallery in ISEAS Library*

**A** permanent gallery titled “Wang Gungwu: Historian, Humanist and Public Intellectual” at ISEAS Library was launched officially by President S.R. Nathan on 23 August 2011. It was attended by about 200 guests. The gallery was designed by Oxygen Studio Designs while the Library prepared the contents for the exhibition and selected about 48 photographs

from Professor Wang’s personal collection of 1,000 photographs.

### *Tommy Koh Private Archive*

Professor Tommy Koh, Chairman of the Institute of Policy Studies and Ambassador-At-Large, deposited his private papers with ISEAS Library in December 2011. The Letter of Agreement between Professor Tommy Koh and ISEAS Library was signed a month earlier. The archive is estimated to consist of 81,000 items.



*Mr S.R. Nathan, Sixth President of Singapore, officiated the opening of the Wang Gungwu Permanent Exhibition & Gallery located in ISEAS library, on 23 August 2011, together with Professor Wang Gungwu, Chairman of the ISEAS Board of Trustees, and Ambassador K. Kesavapany, then Director, ISEAS.*

### ***Merle Ricklefs Collection***

Professor Merle Calvin Ricklefs, who is a scholar of the history and current affairs of Indonesia, deposited twelve boxes of theses, newspapers, etc., on Islam and Indonesia with the Library in September 2011.

### ***Tan Chin Tuan Private Archive***

The family of Tan Chin Tuan provided ISEAS Library with a digital copy of the list of his personal papers to select for deposition at the Library.

### ***Collections***

Library acquisition of new titles was 3,840, a decrease of 33 per cent over the previous year. The serials collection rose by 1 per cent from 1,766 to 1,782 titles, and the journal collection by 2 per cent from 997 to 1,018 titles inclusive of e-journals. The cataloguing output decreased by 26 per cent over the previous year's from 6,848 to 5,100 titles.

### ***SEALion (Southeast Asia Library Online)***

The SEALion database, the public online catalogue that is the backbone of the Library's online systems now has 217,730 records. The total search hit rate of *SEALion on the Web* was 26,686.

### ***ISEAS Library Website***

ISEAS Library's website content was regularly updated to keep up with current information. The hit rate was 2,957.

### ***The Collection***

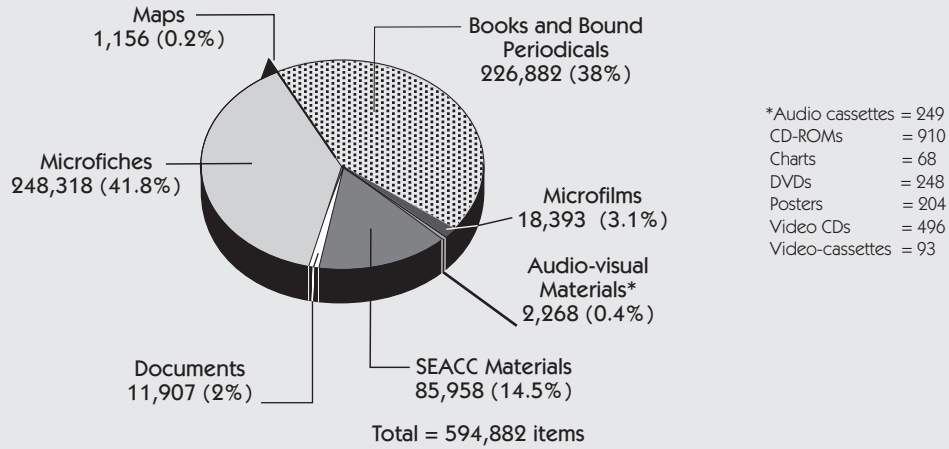
The Library's main collection at the end of the report year stood at 594,882 items, up from 588,730 the previous year, an increase of 1 per cent. Processed print materials and microform totalled 211,249 titles, an increase of 2.5 per cent over that of the previous year. This excluded the Southeast Asian Cultural Collection (SEACC) of audio-visual materials of 85,958 items and the accumulated backlog of 27,829 titles of print materials and microform.

The breakdown of types of collection is as shown in Figure 3.

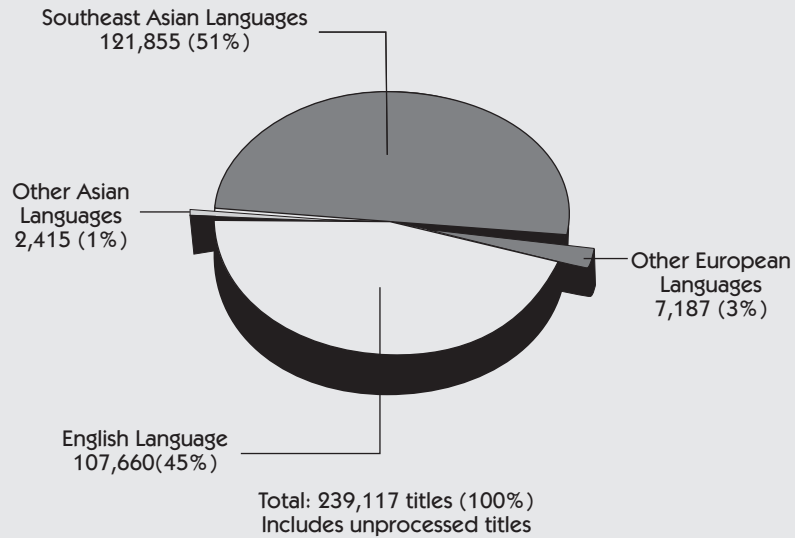
### ***Country and Language Coverage***

Of the total Library collection, 147,127 were titles on Southeast Asian countries and the region as an entity, an increase of 1.3 per cent over that of the previous year. This constituted 69.6 per cent of the Library's total processed materials. Vernacular languages of the region made up 51 per cent of the total library collection, inclusive of unprocessed titles (not catalogued, labelled, barcoded or security tagged), as shown in Figure 4.

**FIGURE 3**  
**ISEAS Library Collection as at 31 March 2012**



**FIGURE 4**  
**ISEAS Library Collection**  
**Print and Microform Materials by Languages**  
**as at 31 March 2012**



### ***Newspapers***

The Library had a total of 36 newspaper titles, 33 of which were subscriptions and three were received as gifts. One newspaper, *Mirror*, from Myanmar was cancelled due to a steep rise in subscription cost.

### ***Serials in Microform***

Regular efforts were made to check the quality of the microfilm collection. An ongoing exercise was undertaken to replace print and damaged microform newspapers with microfilm copies. The Library is still sourcing them for replacement.

### ***Southeast Asian Cultural Collection (SEACC)***

The SEACC Collection, a multimedia documentation of the cultural aspects (habitat, culture, folklore, customs, etc.) of the Southeast Asian region, comprised mainly colour slides, black and white negatives and photographs,

with the unique and valuable Dorothy Pelzer Collection forming the core. SEACC totalled 85,958 items, with the addition of 19 new items.

### ***Acquisitions***

Out of the total Library budget of \$333,000, only \$241,600 (72 per cent) were spent on acquisitions; the rest were for other Library activities. Materials purchased totalled 2,812 titles, a decrease of 15.9 per cent over the previous year because the cost of books, journals, materials and freight had increased. The total intake of materials was 3,840 titles after the addition of gifts, exchanges, and depositions of research works.

### ***Donations and Depositions***

Gifts, depositions and exchanges of 971 titles were received, contributing 25.3 per cent to the total number of new titles acquired.



### ***Depository Library***

The ASEAN Secretariat deposited 18 titles in total and the Asian Development Bank (ADB) sent one title. As part of its cost-cutting exercise, ADB decided to deposit only its flagship publications in the depository libraries free of charge. From ISEAS itself, the Library received 52 new publications (including six journal issues) and 26 sets of ISEAS conference papers.

### ***Serials Exchange Programme***

The Library offers ISEAS publications as well as duplicate acquisitions for exchange with libraries in Singapore and other countries. It received a total of 66 titles of books and 152 serial items from its partners and sent out a total of 129 items in exchange based on the equivalent value of the titles.

### **Cataloguing**

The total cataloguing output for this year decreased from 6,848 titles to 5,100, i.e. 25.5 per cent less than in the previous year. This included 4,777 current titles and 323 backlog titles. The accumulated backlog of unprocessed books and microforms was reduced by 1 per cent from 28,152 to 27,829, mainly microfiche titles. The involvement of cataloguing staff in the processing of private archives and special collections and the vacancy of a professional Librarian post in the

Technical Services since October 2011 caused the cataloguing productivity to be lower.

### **Preservation and Conservation**

#### ***Fumigation***

The Library's computerized fumigation chamber takes only 300 books at one time in a compressed condition over a seven-day period. Therefore, the fumigation of 58 boxes of the Tommy Koh Private Archives and 24 boxes of the Merle Ricklefs Collection had to be outsourced in bulk to an external vendor, Rentokil. It was carried out in-house in a sealed giant balloon over a six-week period, prior to relocation within the Library. However, the later addition of eleven boxes of the P.G. Lim Private Archives and 550 books were fumigated in-house using the Library's fumigation chamber.

### **Computerized Databases and Systems**

#### ***Upgrade of existing SEACC and other databases on Cumulus Software***

Owing to the growing demand to access the index of the Library's Private Archives, it was decided to create a database of Private Archives Collection (*SEAPriv*) using Cumulus to provide faster access through the Web portal. The software was upgraded to version 8.5.2 in January 2012. The *SEACC* and *SEAText* databases were created in the Cumulus software and the data were migrated. Library staff have started inputting data into these databases on Cumulus.

## Circulation

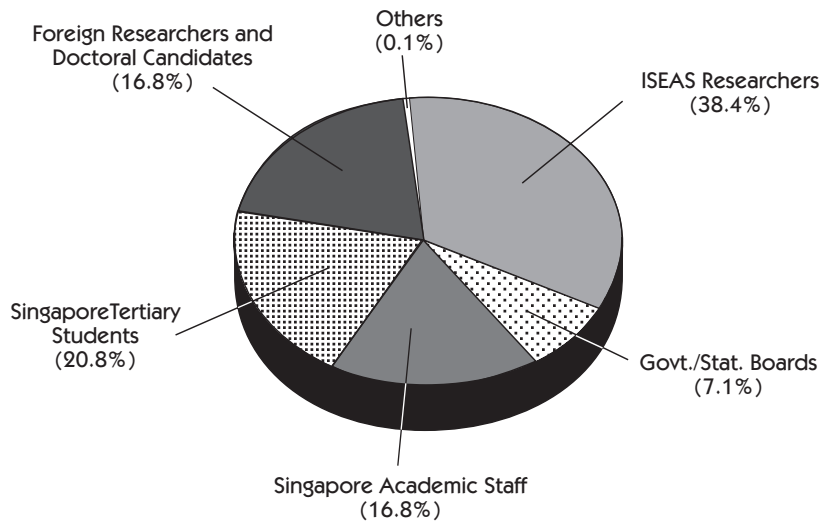
### Library Users

Out of a total of 875 users, the Library registered 384 new users with access period varying from a day to a year. The number of new users increased by 17 per cent compared to the previous year. Figure 5 shows the percentage breakdown.

### Friends of the Library Scheme

Mr Peter Lee, a Trustee of Tun Tan Cheng Lock Scholarship Fund, was nominated under the Friends of the Library Scheme in FY2011/12. ISEAS Library introduced this category in FY2010/11 in order to recognize individuals who had contributed to the ISEAS Library in terms of services and gifts. They are entitled to *gratis* access to the Library.

**FIGURE 5**  
**ISEAS Library Users as at 31 March 2012**



## **Reference and Information Services**

### ***Feedback***

The Library answered a total of 443 enquiries, a decrease of 36.6 per cent over the previous year. It continually sought feedback from users on its collections and services. There were 34 pieces of feedbacks received, most were good and some remarked on the excellent Library collection and services. Library tours and briefing were conducted for academics, professionals, diplomats, etc., from around the world. The Library Head personally briefed about 300 visitors during the year.

### ***In-house Book Displays***

New and thematic book displays, mostly coinciding with the themes of ISEAS seminars were mounted regularly to promote the Library's books. The ISEAS Library put up seven thematic book displays and special displays of the private archives in its collection during the International Advisory Panel (IAP) Committee members' visit, as follows: ASEAN-Russia Relations; Perak; Thailand; Gender and Food Security; Works of Michael Leifer; Civil Military Relations; and Climate Change in Southeast Asia.

### ***Full-Text Database on the Web***

The Library digitized some 1,174 titles from the Rare Books Collection with the view to conserve the print copies and to develop a full-text database which will be made available on the Web on a

subscription basis. This project, a joint venture with vendor iGroup, commenced on 15 January 2010, and the scanning work was completed in February 2011. Since then, these digital copies had underwent quality check in Bangkok but the work has been severely disrupted due to the serious flood situation in Bangkok from October to December 2011. After the iGroup office resumed operation in January 2012, the ISEAS files were sorted out, cleaned and sent to their Taiwan server for OCR and indexing via HDD using courier instead of transference via the Internet, and this has slowed them down considerably. The ISEAS files are targeted to be ready by the end of April 2012.

## **External Links and Networks**

ISEAS Library continued to maintain its national, regional and international links and networks through book exchange programmes, visits of professionals and researchers, cooperative projects, field trips and conferences by Library Professional Staff. This included participation in the Singapore Council of Chief Librarians, National Library Advisory Committee (NLAC), the Singapore Memory Project, the Singapore Integrated Library Automation Services (SILAS), *HuayiNet* Committee (Singapore-based Inter-Agency Committee on the Chinese Overseas Databank and Research Collection (COCODR)); the U.S.-based CORMOSEA (Committee on Research Materials on Southeast Asia), Internet discussion lists; and the U.S. Library of Congress CAPSEA (Cooperative

Acquisitions Programme on Southeast Asia) of which the Library has been a participant since 1992.

### **Professional Activities and Staff Movements**

Ms Zaleha Tamby was appointed Head, Library on the retirement of Ms Ch'ng Kim See on

28 September 2011. Ms Ch'ng was appointed part-time Consultant for the Institute's Private Archives Project at the ISEAS Library. Ms Ho Swee Ann, Head, Collection Development Services was replaced by Mr Tan Han Yong. Ms Susan Low, Head of Circulation and Reference Services also resigned.

# Administration

(Head: Mrs Y.L. Lee)

The Singapore Government's annual grant, through the Ministry of Education and Ministry of Finance, is the major source of ISEAS funding. For FY2011/12, ISEAS received an operating grant of \$11,714,288, which included the IT/F&E operating grant of \$446,976.

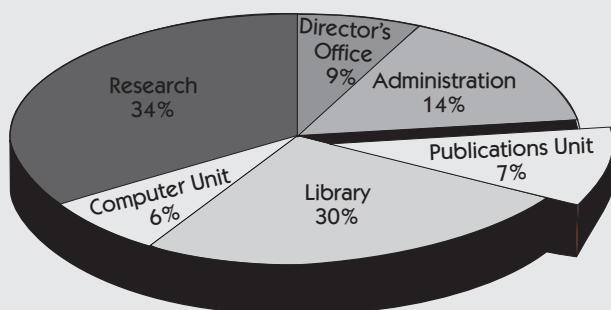
- The operating grant was 1.8 per cent lower than the grant of \$11,932,369 received in FY2010/11. This decrease was mainly due to the payment of a lower annual variable bonus of 1.25 months. The operating grant covered the cost of the physical infrastructure (building rental and maintenance), purchase and maintenance of equipment, library acquisitions and maintenance, staff salaries and some of the research and publication activities.
- In addition to the annual government grant, ISEAS also received a sum of \$1,913,354 from other sources in FY2011/12. These comprised of donations, grants and contributions from

external sources (international agencies, foundations, co-partners of research projects and conferences) and domestic private benefactors, as well as income from training programmes, public lectures and research consultancies. The largest grant of \$415,306 was donated by the Ministry of Foreign Affairs. The monies received from the various sources helped to fund fellowships and scholarships, research projects, conferences and seminars and some staff salaries.

The Finance Section was responsible for the accounting records kept to audit requirement and it also allocated incomes and expenditures to the different Units of ISEAS. Appendix VI lists the donations, grants, contributions and fees received.

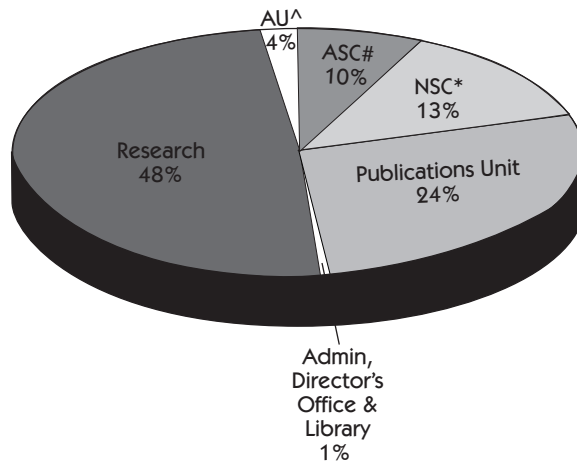
The Institute wishes to express its appreciation to all donors and contributors for their generosity and support of its various intellectual activities.

**FIGURE 6**  
**Expenditure funded from Recurrent Operating Grant by Units for FY2011/12**



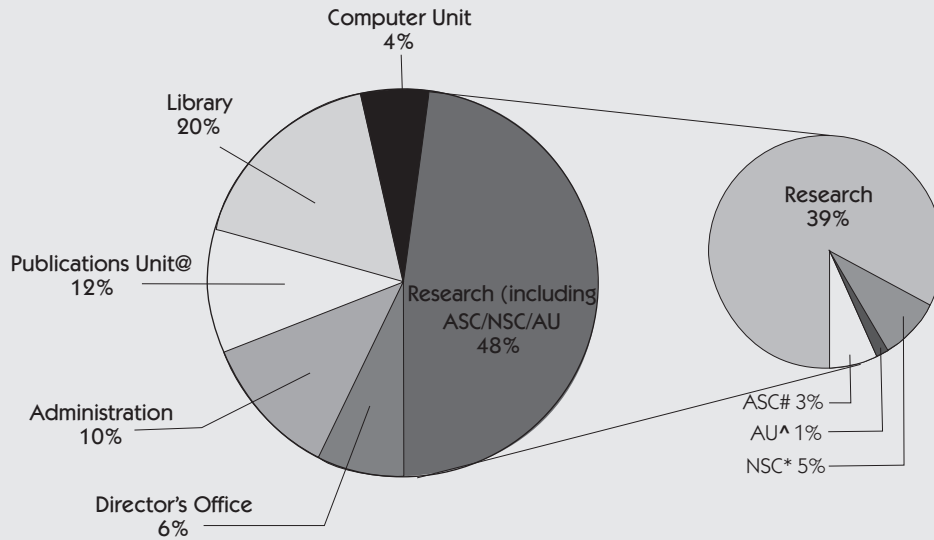
Legend:		
Research	\$4,002,827	34%
Library	\$3,484,746	30%
Admin	\$1,587,174	14%
Director's Office	\$1,018,807	9%
Pubs Unit	\$ 817,227	7%
Computer Unit	\$ 710,019	6%
	<u>\$11,620,800</u>	<u>100%</u>

**FIGURE 7**  
**Expenditure funded from Non-Recurrent Funding**  
**by Units for FY2011/12**



Legend:		
Research	\$2,670,230	48%
Pubs Unit@	\$1,316,303	24%
NSC*	\$ 718,200	13%
ASC#	\$ 591,221	10%
AU^	\$ 224,377	4%
Admin	\$ 46,259	1%
Library	\$ 10,891	0%
Director's Office	\$ 127	0%
Computer Unit	\$ -	0%
	<u>\$5,577,608</u>	<u>100%</u>

**FIGURE 8**  
**All Expenditure by Units for FY2011/12**



Legend:		
Research	\$ 6,673,057	39%
Library	\$ 3,495,637	20%
Pubs Unit@	\$ 2,133,530	12%
Admin	\$ 1,633,433	10%
Director's Office	\$ 1,018,934	6%
Computer Unit	\$ 710,019	4%
NSC*	\$ 718,200	5%
ASC#	\$ 591,921	3%
AU^	\$ 224,377	1%
	<u>\$17,198,408</u>	<u>100%</u>

Source: Unit budgeting FY2011/12 (April 11–March 12)

\* Nalanda-Sriwijaya Centre (NSC)

# ASEAN Studies Centre (ASC)

^ Archaeology Unit under NSC (AU)

@ Includes Expenses of Publications Unit Sales of \$945,844

# Computer Unit

*(Head: Mr Nagarajan Natarajan)*

**T**he Computer Unit serves the Institute through implementing new technologies, maintaining IT infrastructure, and providing technical services and support.

It maintains the Institute's network infrastructure, which contains high-speed Gigabit Ethernet (GE) as the backbone and fast Ethernet connection to the desktops. The WAN (Wide Area Network) Connections are linked to ISP for Internet access and include a leased line connection to SOE WAN for accessing Government Services.

With limited available resources, the Unit maintains more than 15 servers running on different operating systems and supporting more than 125 workstations. The Unit does regular backup of various ISEAS systems, creates desktop image of workstations for easy recovery and coordinates with the vendor for regular off-site storage of backup tapes. It maintains various databases and applications and provides helpdesk and technical support services to researchers and other units.

The Computer Unit also maintains the computerized smart card security system and sets up necessary access rights to various parts of the Institute's building.

It develops various IT policies and after approval by ISEAS Management, implements and familiarizes users with them.

The unit regularly updates the ISEAS website and also ISEAS' Facebook and Twitter pages.

In the FY2011/12, the Computer Unit:

- upgraded the Internet link to NGNBN;
- implemented a security and event log management system;
- implemented a centralized backup system; and
- upgraded end users' desktops and printers.

The unit is also currently working on IPV6 Implementation.



*APPENDICES*

*2011 - 2012*

## Director

### Ambassador K. Kesavapany

Academic qualifications: B.A. History (University of Malaya in Malaysia); M.A. Area Studies, Southeast Asia (School of Oriental and African Studies, London); Certificate of Teaching (Malayan Teachers College, UK); Intermediate Law (University of London)

Nationality: Singaporean

Position & responsibilities: Director (until 29.2.2012); Director of Singapore APEC Study Centre (until 29.2.2012)

Research interests: WTO-related trade issues; ASEAN economic integration; Negotiations of free trade agreements

### Mr Tan Chin Tiong

Academic qualifications: B.A. First Class Honours History (University of Singapore)

Nationality: Singaporean

Position & responsibilities: Director (w.e.f. 1.3.2012); Director of Singapore APEC Study Centre (w.e.f. 1.3.2012)

## Deputy Director

### Dr Chin Kin Wah

Academic qualifications: B.Sc. Economics (London School of Economics and Political Science); Ph.D. (London School of Economics and Political Science)

Nationality: Singaporean

Position & responsibilities: Deputy Director (until 2.5.2011)

Research interests: Asia-Pacific security concerns; Major power policies towards Southeast Asia; ASEAN regionalism; Political, security cooperation in the ASEAN region

### Dr Ooi Kee Beng

Academic qualifications: B.A. Hons. School of Public Administration (Stockholm University); Ph.D. Sinology (Stockholm University)

Nationality: Swedish

Position & responsibilities: Deputy Director (w.e.f. 1.11.2011)

Research interests: Language philosophy; Chinese philosophy and history; Modern nation building in Asia; Malaysian politics; Postcolonialism

## Professorial Fellow

### Professor Saw Swee-Hock

Academic qualifications: B.A., M.A. (University of Malaya, Singapore); Ph.D. Statistics (London School of Economics and Political Science)

Nationality: Singaporean

Position & responsibilities: Professorial Fellow, RSCS; Editor, Southeast Asia Background Series

Research interests: Singapore's financial sector; Investment analysis and management; Population of Malaysia; Population of Singapore

## Senior Fellows

### Dr Terence Chong King Shan

Academic qualifications: B.A. Hons. (University of Leeds); M.A. (University of Warwick); Ph.D. (University of Warwick)  
Nationality: Singaporean  
Position & responsibilities: Senior Fellow, RSCS; Co-editor *SOJOURN: Journal of Social Issues in Southeast Asia*; Managing Editor, *ISEAS Monitor*  
Research interests: Singapore society and culture; Middle class and cultural globalization in Southeast Asia; Social and cultural resistance; Sociology of culture

### Dr David Koh Wee Hock

Academic qualifications: B.Soc.Sci. Hons. Political Science (National University of Singapore); M.A. Strategic Studies (Australian National University); Ph.D. Political Science (Australian National University)  
Nationality: Singaporean  
Position & responsibilities: Senior Fellow, RSPS  
Research interests: Vietnamese politics, society, and culture; Local administration and state-society relations; Public administration reforms; Foreign policy of Vietnam; Chinese in Vietnam

### Dr Lee Hock Guan

Academic qualifications: B.A. Mathematics (Bennington College); M.A. Demography (University of Pennsylvania); Ph.D. Sociology (Brandeis University)  
Nationality: Malaysian  
Position & responsibilities: Senior Fellow, RSCS; Co-editor, *SOJOURN: Journal of Social Issues in Southeast Asia*; Editor, *ISEAS Working Papers*  
Research interests: Education and state and nation formations; Civil society, governance and democratization in Southeast Asia; Ethnicity, nationality and citizenship in Malaysia; Malaysian social stratification

### Dr Ian James Storey

Academic qualifications: B.A. History Hons. (Hull University); M.A. International Relations (International University of Japan); Ph.D. International Relations (City University of Hong Kong)  
Nationality: British  
Position & responsibilities: Senior Fellow, RSPS (w.e.f. 1.8.2011); Editor, *Contemporary Southeast Asia*  
Research interests: Southeast Asia's relations with China and the United States; Maritime security in the Asia-Pacific region; China's foreign and defence policies; Thailand's southern insurgency

## Fellows and Research Fellows

### Dr Aris Ananta

Academic qualifications: B.A. Economics (University of Indonesia); M.S. Socio-Economic Statistics (George Washington University); Ph.D. Population Economics (Duke University)  
Nationality: Indonesian  
Position & responsibilities: Senior Research Fellow, RES  
Research interests: Global crisis, migration, ageing and development in Southeast Asia; Ethnicity and religion in Indonesia; Indonesian electoral behaviour

### Dr Pavin Chachavalpongpun

Academic qualifications: B.A. International Relations (Chulalongkorn University); M.A. Policy Studies (National Graduate Institute of Policy Studies, Japan); Ph.D. Political Studies (School of Oriental and African Studies, University of London)  
Nationality: Thai  
Position & responsibilities: Fellow, RSPS; Lead Researcher, ASC  
Research interests: Thailand's relations with CLMV (Cambodia, Laos, Myanmar and Vietnam)

### Dr Aekapol Chongvilaivan

Academic qualifications: B.A. Hons. Economics (Thammasat University); M.A. Economics (Chulalongkorn University); Ph.D. Economics (National University of Singapore)  
Nationality: Thai  
Position & responsibilities: Fellow, RES; Co-Coordinator, RES; Co-Editor, *ASEAN Economic Bulletin*  
Research interests: International trade and finance; Regional economic integration in Southeast Asia; Production fragmentation and its economic impacts on Southeast Asia; FDI and financial market development in Southeast Asia

### Dr Theresa Devasahayam

Academic qualifications: B.A. and B.Soc.Sc. Hons. (National University of Singapore); M.A. (Ohio University); Ph.D. (Syracuse University)  
Nationality: Singaporean  
Position & responsibilities: Fellow, RSCS; Coordinator, Gender Studies Programme; Co-editor, *SOJOURN: Journal of Social Issues in Southeast Asia*  
Research interests: Gender, migration, health and HIV/AIDS; Gender-based violence; Ageing and food security; Southeast Asia

### Dr Hui Yew-Foong

Academic qualifications: B.Soc.Sc. Hons. Sociology (National University of Singapore); M.Soc.Sc. Sociology (National University of Singapore); Ph.D. Anthropology (Cornell University)  
Nationality: Singaporean  
Position & responsibilities: Fellow, RSCS; Coordinator, RSCS; Co-editor, *SOJOURN: Journal of Social Issues in Southeast Asia*  
Research interests: Chinese diaspora; Inter-ethnic relations in Indonesia; Communist movements in Borneo; Religion and politics in Southeast Asia; Heritage and the nation

### **Dr Lee Poh Onn**

Academic qualifications: B. Economics Hons. (La Trobe University); M. Economics (La Trobe University); Ph.D. Economics (Monash University)

Nationality: Malaysian

Position & responsibilities: Fellow, RES; Co-editor, *ASEAN Economic Bulletin*; Co-coordinator, ISEAS Energy, Environment and Climate Change Programme; Coordinator, ISEAS Internship Programme; Editorial Committee Member, ISEAS Working Papers; ISEAS Social Committee Member

Research interests: Climate change issues in Southeast Asia; Water management issues in Singapore; indigenous rights and forest use conflicts in Sarawak, Malaysia; Dams in Sarawak, Malaysia; Economic development and transformation of Malaysia

### **Head, ASEAN Studies Centre**

#### **Mr Rodolfo C. Severino**

Academic qualifications: B.A. Humanities (Ateneo de Manila University); M.A. International Relations (Johns Hopkins University School of Advanced International Studies)

Nationality: Filipino

Position & responsibilities: Head, ASEAN Studies Centre (ASC)

Research interests: Regionalism in Southeast Asia; ASEAN as an institution and as a process

### **Head, Nalanda-Sriwijaya Centre**

#### **Dr Tansen Sen**

Academic qualifications: B.A. (Beijing Language Institute); M.A. (Beijing University); Ph.D. (University of Pennsylvania)

Nationality: Indian

Position & responsibilities: Head, Nalanda-Sriwijaya Centre (NSC)

Research interests: Buddhism in Asia

### **Head, Archaeology Unit**

#### **Associate Professor John Miksic**

Academic qualifications: B.A. Anthropology (Dartmouth College); M.A. International Affairs (Ohio University); M.A. Anthropology (Cornell University); Ph.D. Anthropology (Cornell University)

Nationality: American

Position & responsibilities: Head, Archaeology Unit (w.e.f. 1.7.2011)

Research interests: Buddhist archaeology of Southeast Asia

## Research Associates

### Ms Rinkoo Bhowmik

Academic qualifications: M.A. (English Literature), University of Jadavpore  
Nationality: Indian  
Position & responsibilities: Research Associate, NSC (w.e.f. 15.6.2011)  
Research interests: NA

### Ms Foo Shu Tieng

Academic qualifications: B.A. (New York University); M.A. (National University of Singapore)  
Nationality: Singaporean  
Position & responsibilities: Research Associate, AU (w.e.f. 3.1.2012)  
Research interests: Archaeology

### Mr Jayanth Govindan

Academic qualifications: LL.B. Hons. (University of Glamorgan, Wales)  
Nationality: Malaysian  
Position & responsibilities: Research Associate, RES (until 31.5.2011)  
Research interests: Public management; Policy planning

### Mr Lim Chen Sian

Academic qualifications: B.A. (Boston University); B.Sc. (Boston University); M.A. (National University of Singapore)  
Nationality: Singaporean  
Position & responsibilities: Research Associate, NSC  
Research interests: Southeast Asian archaeology; Art history

### Ms Lucy Liu Xi

Academic qualifications: LL.B. (Fudan University, Shanghai); Masters in Public Policy (National University of Singapore)  
Nationality: Chinese  
Position & responsibilities: Research Associate, NSC (until 14.7.2011)  
Research interests: Public policy; International politics

### Ms Lu Caixia

Academic qualifications: B. Communications (Nanyang Technological University); M.Sc. Strategic Studies (Nanyang Technological University)  
Nationality: Singaporean  
Position & responsibilities: Research Associate, NSC (w.e.f. 3.8.2011)  
Research interests: Interactions between Southeast Asia and China

**Dr E. Edwards McKinnon**

Academic qualifications: M.A. (Cornell University); Ph.D. (Cornell University)  
Nationality: American  
Position & responsibilities: Research Associate, NSC (until 31.3.2012)  
Research interests: Archaeological surveys

**Mr Norshahril bin Saat**

Academic qualifications: B. Social Sciences (National University of Singapore); M.A. (National University of Singapore)  
Nationality: Singaporean  
Position & responsibilities: Research Associate, RSCS (until 31.12.2011)  
Research interests: Social issues

**Ms Aoki Ryoko**

Academic qualifications: B.A. (Meijigakuin University)  
Nationality: Japanese  
Position & responsibilities: Research Associate, AU (w.e.f. 25.1.2012)  
Research interests: Archaeology

**Ms Gursharon Kaur Sidhu**

Academic qualifications: B. Soc. Sci. Hons. Sociology and Communications and New Media (National University of Singapore); M.Sc. Public Policy (University College London)  
Nationality: Singaporean  
Position & responsibilities: Research Associate, RSCS (w.e.f. 15.9.2011)  
Research interests: Healthcare in Singapore for the elderly

**Ms Sri Ranjini Mei Hua**

Academic qualifications: B.A. (Hons) Communication Studies (Nanyang Technological University); M.Sc. Sociology (London School of Economics and Political Science)  
Nationality: Singaporean  
Position & responsibilities: Research Associate, RSCS (w.e.f. 3.10.2011)  
Research interests: Social issues

**Mr Thanut Tritasavit**

Academic qualifications: B.Sc. (Purdue University, USA); M.B.A. Hons. (Valparaiso University, USA); M.Sc. (The University of York)  
Nationality: Thai  
Position & responsibilities: Research Associate, RES (w.e.f. 1.6.2011)  
Research interests: Environment economics and environmental management

**Ms Jennifer Widjaya Yang Hui**

Academic qualifications: M.A. Southeast Asian Studies (National University of Singapore)  
Nationality: Singaporean  
Position & responsibilities: Research Associate, RSCS (up to 1.8.2011)  
Research interests: History; Social issues

**Ms Joyce Iris Solomon Zaide**

Academic qualifications: M.A. (National University of Singapore)  
Nationality: Filipino  
Position & responsibilities: Research Associate, NSC (up to 16.3.2012)  
Research interests: History

**Research Assistant****Ms Hnin Wint Nyunt Hman**

Academic qualifications: B.A. (Hollins University)  
Nationality: Myanmar  
Position & responsibilities: Research Assistant, ASC (w.e.f. 16.5.2011)  
Research interests: NA



## Visiting Professorial Fellows

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
1.	Prof Amitav Acharya	Canadian	Professor of International Relations, School of International Service, American University	Ideas of Asian leaders
2.	Prof Carl Vadivella Belle	Australian	Former Chief Executive Officer, Barossa, Hills and Plains Rural Counselling Services, Australia	A history of Indians in Malaya/Malaysia
3.	Prof Sugata Bose	Indian	Gardiner Professor of History, Department of History, Harvard University	Netaji in Singapore
4.	Prof Ernest Chew Chin Tiong	Singaporean	Associate Professorial Fellow, University Scholars Programme, National University of Singapore	Dr Goh Keng Swee's contributions to the University and research institutes
5.	Prof Prasenjit Duara	Indian	Raffles Professor of Humanities; Director, Humanities and Social Sciences, National University of Singapore	Religion and secularism in the non-Abrahamic traditions of Asia
6.	Dr Charnvit Kasetsiri	Thai	President, Archive Association of Siam	Nation building in Thailand
7.	Prof Victor Mair	American	Professor of Chinese Language and Literature, Department of East Asian Languages and Civilizations, University of Pennsylvania	Ancient China and its neighbours
8.	Prof Eul-Soo Pang	American	Professor and Program Director, International Political Economy and International Political Economy of Resources Graduate Program, Colorado School of Mines	The emerging Asia-Pacific architecture in the twenty-first century: the United States-Southeast Asian economic and security relations since 1975
9.	Dr Laura Jarnagin Pang	American	Retired Associate Professor Emerita, Division of Liberal Arts and International Studies, Colorado School of Mines	Portuguese and Luso-Asian legacies in Southeast Asia, 1511–2011: Processes of integration and interconnectivity across cultures in Southeast Asia

10.	Prof Anthony Reid	New Zealander	Emeritus Professor and Visiting Fellow, Department of Political and Social Change, School of International, Political and Social Studies, College of Asia and the Pacific, Australian National University	Intra-Asian interactions
11.	Prof Wang Bangwei	Chinese	Institute of Oriental Studies, Peking University	Yijing and Nalanda

### Writers-in-Residence

	<b>Name</b>	<b>Nationality</b>	<b>Status/Institution at time of appointment</b>	<b>Research Area</b>
12.	Ms Irene Ng Phek Hoong	Singaporean	Member of Parliament, Singapore	Life and legacy of S. Rajaratnam
13.	Mr Barry Wain	Australian	Southeast Asia Correspondent, <i>Asian Wall Street Journal</i>	South China Sea; Indonesia

### Visiting Senior Research Fellows

	<b>Name</b>	<b>Nationality</b>	<b>Status/Institution at time of appointment</b>	<b>Research Area</b>
14.	Mr Sajjad Ashraf	Pakistani	Advisor, Fullerton Financial Holdings	Singapore's unique experience in nation building
15.	Mr Rajiv Bhatia	Indian	Lecturer, Meerut College, India, 1969–1972; Former Ambassador, 1972–2009	Myanmar-India relations at present
16.	Dr Sanjay Chaturvedi	Indian	Professor of Political Science, Centre for the Study of Geopolitics, Panjab University	Geopolitics of climate change and Bay of Bengal littorals
17.	Dr Leon Comber	Malaysian	Adjunct Research Fellow, School of Political and Social Inquiry, Monash Asia Institute	Book project on Gerald Templer; Book project on Singapore Special Branch up to 1953
18.	Dr Alexey Kirichenko	Russian	Assistant Professor, Institute of Asian and African Studies, Moscow State University	Buddhism in Myanmar
19.	Mr Takaaki Kojima	Japanese	Former Ambassador Extraordinary and Plenipotentiary (International Counter-Terrorism Cooperation), Ministry of Foreign Affairs, Japan	Japan-ASEAN relations including Japan-Singapore relations

20.	Mr Lee Khoon Choy	Singaporean	Chairman, Eng Lee Investment Consultants Pte Ltd	My role in the hustings
21.	Mr Jørgen Ørstrøm Møller	Danish	Former Danish Ambassador to Singapore; Adjunct Professor, Copenhagen Business School	Futuristic study on Asia
22.	Mr Bronson Percival	American	Senior Advisor, Center for Strategic Studies, CAN	Asia's emerging strategic triangle: China, India and the United States
23.	Mr Sothirak Pou	Cambodian	Former Ambassador of the Kingdom of Cambodia to Japan	Managing poverty in twenty-first century Cambodia; Singapore-Cambodia relations from the mid-1960s through the 1970s and 1980s
24.	Dr Ramkishen S. Rajan	Singaporean	Associate Professor, School of Public Policy, George Mason University	Economic issues
25.	Mr Michael Richardson	Australian	Visiting Senior Research Fellow, ISEAS; and former Senior Asia-Pacific Correspondent, <i>International Herald Tribune</i>	The geopolitical implications of unresolved land and sea claims in Southeast Asia; River politics: Southeast Asia and China
26.	Dr Vijay Sakhuja	Indian	Visiting Senior Research Fellow, ISEAS	Geopolitics of climate change and Bay of Bengal littorals; Southeast Asia and its naval environment
27.	Dr Johan Saravanamuttu	Malaysian	Research Dean, Science University of Malaysia	Political change and electoral democracy in Malaysia; James Puthucheary and the English-educated left

28.	Dr Omkar Lal Shrestha	Nepalese	Deputy Country Director; Head, Economics and Programming Unit, Vietnam Resident Mission, Asian Development Bank	Economic development of the CLMV countries; Economic integration of the Greater Mekong Sub-Region; ASEAN-SAARC economic relations; Implementation of ADB project on "AEC by 2015" with ASEAN Studies Centre
29.	Mrs Veena Sikri	Indian	Honorary Adviser, Academy of Third World Studies, Jamia Millia Islamia; and former High Commissioner of India to Bangladesh	India and Malaysia: intertwined strands
30.	Mr Daljit Singh	Singaporean	Senior Research Fellow, ISEAS	Regional security including geopolitical and strategic trends
31.	Dr G. Sivalingam	Malaysian	Professor and Chair of Business, Monash University, Malaysia	The Malaysian banking system: origin, development and regulation
32.	Dr Pushpathavi Thambipillai	Malaysia	Senior Lecturer, Department of Public Policy and Administration, Faculty of Business, Economics and Policy Studies, University of Brunei	Brunei Darussalam: understanding the state and government
33.	Mr Thaung Tun	Myanmar	Ambassador to Brussels, Ministry of Foreign Affairs, Myanmar	EU-Myanmar issues
34.	Dr Tin Maung Maung Than	Myanmar	Senior Fellow, ISEAS	Politics and development in Myanmar; Political culture and democratization; ASEAN political co-operation

35.	Dr Geoffrey Wade	Australian	Senior Research Fellow, Asia Research Institute, National University of Singapore	Chinese maritime networks and archaeology of shipwrecks; Intra-Asian historical networks and connections
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### Visiting Senior Fellows

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
36.	Dr Arun Balasubramaniam	Singaporean	Visiting Senior Research Fellow, ISEAS	Asia-Europe dialogue and the making of modern science
37.	Dr C.G. Michael Quah	American	Professor, Department of Chemical and Biomolecular Engineering, National University of Singapore	Environment issues

### Visiting Research Fellows

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
38.	Dr Evi Nurvidya Arifin	Indonesian	Post-doctoral Fellow, Asia Research Institute, National University of Singapore	Who are the Muslims in Indonesia?
39.	Dato' Sri Dr Azalina Othman Said	Malaysian	MP for Pengerang, Johor, Malaysia; and former Tourism Minister, Malaysia	Young Muslim women and politics in Southeast Asia
40.	Ms Aparajita Basu	Indian	Ph.D. candidate, University of California, Berkeley	Purposeful travel: Indian women and the pursuit of transnational feminisms and anti-colonialism in the United Kingdom, Singapore and India, 1918–1939
41.	Dr Jayati Bhattacharya	Indian	Visiting Research Fellow, ISEAS	Comparative diasporas: overseas Indian and Chinese communities in Southeast Asia

42.	Ms Vanessa Chan Yuen Ying	Singaporean	Deputy Chief of Mission and Acting Minister-Counsellor, Embassy of Singapore, Yangon	Sazigyo
43.	Ms Sanchita Basu Das	Indian	Research Associate, ISEAS	ASEAN economic integration: ASEAN economic community
44.	Mr Mark Hong Tat Soon	Singaporean	Visiting Senior Fellow, Institute of Defence and Strategic Studies, Nanyang Technological University, Singapore	Global and regional energy issues
45.	Dr Francis E. Hutchinson	New Zealander	Regional Representative, Educo Pty Ltd Singapore	Sub-national economic policy in Malaysia
46.	Mr Asad-ul Iqbal Latif	Singaporean	Visiting Research Fellow, ISEAS	Book project on Gerald de Cruz; Book project on Singapore's relations with the United States of America
47.	Mr Lim Chen Sian	Singaporean	Visiting Affiliate, Southeast Asian Studies Programme, National University of Singapore	History and archaeology of Buddhism in Southeast Asia
48.	Dr Michael J. Montesano	American	Assistant Professor, Southeast Asian Studies Programme, National University of Singapore	Contemporary Thai developments
49.	Mr John Nery	Filipino	Senior Editor, Lead Editorial Writer and Opinion Columnist, <i>Philippine Daily Inquirer</i>	Jose Rizal's influence on Southeast Asia
50.	Dr Oh Su Ann	Singaporean	Independent Researcher	In between and inside out: non-state peoples in Southeast Asia
51.	Dr Philippe Peycam	French	Director, International Institute for Asian Studies	Social cohesion through creative knowledge in post-colonial societies: lessons from Cambodia

52.	Dr Bernhard Platzdasch	German	Project Manager, Southeast Asia, Uhlmann Singapore	Religious minorities in Muslim-majority localities in Southeast Asia: areas of toleration and conflict
53.	Dr Patrick Pillai	Malaysian	Research Fellow, ISIS Malaysia	The other Malaysians
54.	Ms Priya Kumar Pillai	Singaporean	General Paper tutor, Pioneer Junior College	The memoirs of Gopinath Pillai
55.	Puan Sri Dr Rohana Zubir	Malaysian	Independent researcher	Zubir Said: the nation's composer
56.	Dr Rusaslina Idrus	Malaysian	Postdoctoral Fellow, Department of Malay Studies, National University of Singapore	The politics of inclusion: history, law and indigenous rights in Malaysia; Orang Asli and the NEP; Civil society in Malaysia
57.	Ms Nilanjana Sengupta	Indian	Freelance writer	Subhas Chandra Bose: the legacies of the INA in Southeast Asia
58.	Ms Moe Thuzar	Myanmar	Former Head, Human Development Unit, ASEAN Secretariat, Jakarta	ASEAN socio-cultural cooperation: ASEAN socio-cultural community
59.	Ms Wang Yuanfei	Chinese	Ph.D. candidate, University of Pennsylvania	Imagined bastards: migrants, traitors, and pirates in the Chinese narratives of Java, Japan, and Siam (1560–1660)

### **Associate Senior Fellows**

	<b><i>Name</i></b>	<b><i>Nationality</i></b>	<b><i>Status/Institution at time of appointment</i></b>	<b><i>Research Area</i></b>
60.	Prof A. Mani	Singaporean	Vice President, International Cooperation and Research, Ritsumeikan Asia Pacific University, Japan	Indians in East Asia; Ethnic relations in Asia

61.	Prof Robert H. Taylor	British	Professorial Research Associate (Honorary), Centre of Southeast Asian Studies, School of Oriental and African Studies, University of London	Myanmar; Globalization and the politics of human rights
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### **Associate Fellows**

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
62.	Dr Rusalina Idrus	Malaysian	Postdoctoral Fellow, Department of Malay Studies, National University of Singapore	The politics of inclusion: history, law and indigenous rights in Malaysia; Orang Asli and the NEP; Civil society in Malaysia
63.	Ms Susan Sim Lee Koon	Singapore	Independent researcher	A political biography of E.W. Barker

### **Visiting Fellows**

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
64.	Dr Arun Balasubramaniam	Singaporean	Visiting Senior Fellow, ISEAS	Asia-Europe dialogue and the making of modern science
65.	Dr Andrew Butcher	New Zealander	Director, Policy and Research, Asia New Zealand Foundation	Leveraging the ASEAN relationship: how New Zealand should interact with ASEAN
66.	Dr Genevieve Duggan	French	Independent researcher	Processes of memory on the island of Savu, Eastern Indonesia
67.	Prof Michael Flecker	Australian	Managing Director, Maritime Explorations	Maritime archaeology in Southeast Asia: cargoes and ship construction
68.	Asst Prof Goh Geok Yian	Singapore	Assistant Professor, Nanyang Technological University	Archaeological work in Singapore and Indonesia



69.	Dr Hikari Ishido	Japanese	Head, APEC Study Centre; and Associate Professor of International Economics, Chiba University	Pacific basin economic interaction: policy implications of a spatial analysis of APEC
70.	Dr Terence Lee	Singaporean	Assistant Professor, Department of Political Science, National University of Singapore	Fractured militaries: the armed forces and transitions from authoritarian rule in Asia
71.	Mr Verghese Mathews	Singaporean	High Commissioner to Bangladesh; Deputy Director, Middle East Institute; Senior Fellow, MFA Academy; and Former Ambassador to Cambodia	Regional issues
72.	Dr Patrick Pillai	Malaysian	Research Fellow, ISIS Malaysia	The other Malaysians
73.	Dr Wolfgang Sachsenröder	German	Independent researcher	Party stability and party performance in Southeast Asia
74.	Dr Rahul Sen	Indian	Senior Lecturer, School of Economics, AUT Business School	Singapore FTAs
75.	Ms Lena Tan	Singaporean	Lecturer, Department of Politics, University of Otago	Indonesia: from resolute anti-colonialism to “civilizing” the East Timorese
76.	Dr Elspeth Thomson	Canadian	Senior Fellow, Energy Studies Institute, Singapore	Energy and Southeast Asia
77.	Dr So Umezaki	Japanese	Researcher, Economic Research Institute for ASEAN and East Asia	Building an ASEAN Economic Community: perspectives and strategies of archipelagic ASEAN

### Visiting Associates

<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
78. Mr Christopher Len	Singaporean	Coordinator, Energy and Cooperation Project, Uppsala University; Ph.D. candidate, University of Dundee	Impact of Asia's energy security development
79. Ms Isabel Inguanzo Ortiz	Spanish	Ph.D. candidate, University of Salamanca, Spain	State legal recognition of rights of the indigenous people in Southeast Asia
80. Mr Tim Peter	German	M.A. student, Technical University Dresden	ASEAN free trade area and an evaluation of its performance
81. Ms Rouble Sharma	Indian	Assistant Professor, Department of Political Science, Mata Sundri College for Women, University of Delhi	Dynamics of cooperation between India and ASEAN since 2000
82. Mr Hadianto Wirajuda	Indonesian	Ph.D. candidate, London School of Economics and Political Science; Diplomat, Indonesian Foreign Ministry	Democratization and its impact on Indonesia's foreign policy

### Interns

<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
83. Mr Patrick Carvalho	Brazilian	Ph.D. candidate, Research School of Economics, Australian National University	Issue of foreign currency reserves
84. Mr Hong Wee Keat	Singaporean	Undergraduate, National University of Singapore	ASEAN
85. Ms Cara Yong Jie Yun	Singaporean	Undergraduate, University of Melbourne	Gender
86. Mr Nicholas Zulkoski	American	Undergraduate, American University	ASEAN

## Tun Dato Sir Cheng Lock Tan M.A. Scholarship Programme Awards

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution</i>	<i>Research Area</i>
1.	Ms Rebecca Ye	Singaporean	M.A. in Sociology, Oxford University	Social issues
2.	Ms Reema Jagtiani	Singaporean	M.A. in Human Rights Law, School of Oriental and African Studies, University of London	Social issues

## Singapore Lecture/Public Lectures

<i>Date</i>	<i>Topic</i>
2.6.2011	31st Singapore Lecture by Her Excellency Dr Angela Merkel, Chancellor of the Federal Republic of Germany
6.3.2012	Inaugural K.S. Sandhu Lecture — Building Regional Knowledge: The Positioning of Southeast Asia in the Pacific Region by Professor Terry McGee, Professor Emeritus, University of British Columbia, Vancouver, B.C., Canada
13.3.2012	32nd Singapore Lecture: The Importance of Governance for Sustainable Development by The Right Honourable Helen Clark, Administrator of the United Nations Development Programme and former Prime Minister of New Zealand

## International and Regional Conferences and Seminars

<i>Date</i>	<i>Topic</i>	<i>Research Programme/ Unit</i>
13.4.2011	Seminar on Timor Leste: ASEAN's Eleventh Member?	ASC
18–20.4.2011	The Changing Nature of Asian Relations from the 18th to the Early 20th Century: Roundtable on the Transition from Traditional Forms of Political and Spiritual Relations among Asian Polities and Their Leaders to the Modern Inter-state Relations	NSC
26–27.4.2011	Conference on ASEAN-Russia: Foundations and Future Prospects	Energy
29.4.2011	Inception Workshop on Assessment of Impediments and Actions Required for Achieving an AEC by 2015	ASC
5.5.2011	ASEAN Roundtable 2011: Enhancing ASEAN's Connectivity	ASC
24–25.5.2011	Conference on Geopolitical Implications of Climate Change: South and Southeast Asia	ECC
8.6.2011	Workshop on Global Growth and Economic Governance: Implications for Asia	RES
10–11.6.2011	International Conference on Angkor and its Global Connections	NSC
18.6.2011	Conference on Maritime Archaeology	NSC
8–9.7.2011	Workshop on Growth and Integration in Asia: Monetary, Financial and Trade Issues and Challenges	RES
28.7.2011	Policy Dialogue on Inequality and the Obstacles to Human Development in the Southeast Asia Region	RSCS
3–4.8.2011	Workshop on "Ensuring a Square Meal": Gender and Food Security in Southeast Asia	Gender
8.8.2011	Workshop on the Situation in Northeast Asia, particularly on the Korean Peninsula; the Role of China, Japan and US in the North Korean Issue and ROK's Relations with ASEAN, Korean and Northeast Asia Issues	RSPS

9.9.2011	Roundtable on Food Security, Climate Change, and Energy: Issues for the ASEAN-Australia Cooperation Agenda	ASC
15–16.9.2011	Workshop on Civil Military Relations in Southeast Asia	RSPS
19.9.2011	Conference on Five Years after the Military Coup: Thailand's Political Developments Since Thaksin's Downfall	RSPS
28–29.9.2011	Workshop on Transforming Malaysia: Ideas for the Next Decade	RES
4.10.2011	ASEAN-Japan Workshop on Engaging with the ASEAN Connectivity Master Plan	ASC
6.10.2011	Workshop on Southeast Asia's Centrality in Asia: Realities and Aspirations	RSPS
6–7.10.2011	Workshop on Enhancing Myanmar's Participation in the ASEAN Economic Community	ASC
7.10.2011	Conference on State Policy and Industrial Transformation at the Sub-National Level in Asia	RES
15–16.10.2011	Historical and Cultural Interactions between India and China: A Workshop	NSC
16–17.10.2011	Forum on the South China Sea	ASC
17.10.2011	Conference on Forests, Biodiversity and Climate Change in Southeast Asia	ECC
31.10–4.11.2011	International Conference on Asian Encounters: Networks of Cultural Interaction	NSC
1–2.11.2011	Experts Meeting on Reporting Development in ASEAN	ASC
4.11.2011	Workshop on Challenges for Economic Governance in Southeast Asia and luncheon discussion on the Euro Crisis and the Limits of Governments: A New Decade of National and Global Economic Governance?	RES
11.11.2011	Interim Workshop on Assessment of Impediments and Actions Required for Achieving an AEC by 2015	ASC
17.11.2011	Workshop on Impact of Asian Geopolitical Shifts on Southeast Asia	RSPS
21.11.2011	Ambassadorial Series on "Low Carbon Green Growth in Korea and ASEAN: Policies and Lessons"	EECC
28–29.11.2011	Regional Conference on CLMV Countries and ASEAN Economic Community (AEC) 2015: Bridging the Development Divide	RES
2–3.12.2011	Sixth Korea-ASEAN Cooperation Forum	ASC
7.12.2011	Workshop on Past and Present: Voices of South Asian Women in Malaysia and Singapore	NSC
15–16.12.2011	Conference on Buddhist Revival in Asia	NSC
5.1.2012	Regional Outlook Forum 2012	RSCS/PAU
13–15.2.2012	Early Myanmar and its Global Connections: An International Conference	NSC
17.2.2012	Workshop on Thai-Cambodian Conflicts: Nature and Solutions	RSPS
21.2.2012	Asia Briefing 2012	RSPS
23.3.2012	Final Workshop on Assessment of Impediments and Actions Required for Achieving an AEC by 2015	ASC
29–30.3.2012	International Conference on Cambodia: Progress and Challenges Since 1991	RSPS

## Seminars by Visitors and Research Staff

<i>Date</i>	<i>Topic</i>	<i>Research Programme/ Unit</i>
6.4.2011	National Decentralisation Policies and Right to Culture: Challenges of Cultural Self-Determination in Eastern Indonesia — Dr Birgit Bräuchler, Assistant Professor, Goethe University, Frankfurt Germany	RSCS
11.4.2011	ExxonMobil's "Outlook for Energy: A View to 2030" — Mr Rob Gardner, Manager for the Energy and Economics Division of the ExxonMobil Corporate Strategic Planning Department, United States of America	Energy
21.4.2011	The Tenth Sarawak State Election: A Preliminary Analysis — Dr Johan Saravanamuttu, Visiting Senior Research Fellow, ISEAS; Associate Professor Bridget Welsh, Singapore Management University; and Dr Rusalina Idrus, Visiting Research Fellow, ISEAS	In-House
28.4.2011	Transformation to Democracy and Multiple Meanings of Politics in Indonesia — Dr Abubakar Eby Hara, Senior Lecturer, Department of International Affairs Management, College of Law, Government of International Studies (COLGIS), Universiti Utara Malaysia, Kedah, Malaysia	RSPS
5.5.2011	Presentation of a bust of Rabindranath Tagore to commemorate the 150th birth anniversary of Gurudev by HE Shri S.M. Krishna, Minister of External Affairs, Government of India	NSC
5.5.2011	Launch of Economic and Social Survey of Asia and the Pacific 2011 — Dr Shuvojit Banerjee, Economic Affairs Officer, Macroeconomic Policy and Development Division, UN ESCAP, Thailand; and Professor Mukul G. Asher, Lee Kuan Yew School of Public Policy, National University of Singapore	PAU
12.5.2011	Sustainable Globalisation: Lessons and Insights from South East Asia, India and China — Ms Piya Mahtaney, Member, Visiting Faculty, St Xavier's College, Mumbai, India	RES
23.5.2011	Book Launch on <i>Private Passion: The Photographs of Pioneer Politician and Diplomat S. Rajaratnam</i>	PAU
26.5.2011	Euro Lesson for ASEAN — Dr Djamester A Simarmata, Lecturer, Faculty of Economics, University of Indonesia, Indonesia	RES
26.5.2011	Anthropology and Diaspora Studies: A New Frontier — Professor Ravindra K. Jain, Professor Emeritus, Jawaharlal Nehru University (JNU), New Delhi, India	NSC
2.6.2011	Global Imbalance and S-S Economic Links — Mr Changyong Rhee, Chief Economist, Asian Development Bank (ADB), Manila, Philippines	RES
3.6.2011	Thailand's Future Direction after the Election — Dr Panitan Wattanayagorn, Deputy Secretary General to the Prime Minister for Political Affairs & Acting Government Spokesman, Thailand	RSPS
6.6.2011	Challenges to Multilateralism — Dr Carlos Lopes, Executive Director, United Nations Institute for Training and Research (UNITAR), Italy	RES

16.6.2011	Trade, Water and Climate — Professor Patrick A Messerlin, Professor of Economics, Sciences Po, and Director, Groupe d'Economie Mondiale at Sciences Po (GEM), France	RES
21.6.2011	Sanskrit in the Archipelago: Translation, Vernacularization and Translocal Identity — Professor Thomas M. Hunter, Faculty of Letters, Udayana University, Denpasar, Bali, Indonesia	NSC
27.6.2011	From Aquino to Aquino: Transitional Challenges and Presidential Leadership in Democratizing Philippines — Dr Julio C. Teehankee, Chair, International Studies Department, De La Salle University, Manila, Philippines	RSPS
30.6.2011	Seminar and Book Launch on Commemorating the 150th Birth Anniversary of Dr Jose Rizal — Dr Syed Farid Alatas, Head, Department of Malay Studies and Associate Professor, Department of Sociology, National University of Singapore; and Mr John Nery, Author and Visiting Research Fellow, ISEAS	PAU
4.7.2011	Roundtable on Malaysia's Islamic Party (PAS) and the Politics of Reform — Associate Professor Joseph Liow, Associate Dean, S. Rajaratnam School of International Studies, Nanyang Technological University; Dr Maznah Mohamad, Visiting Senior Research Fellow, Asia Research Institute, National University of Singapore; and Dr Farish Noor, Senior Fellow, S. Rajaratnam School of International Studies, Nanyang Technological University	RSPS
5.7.2011	Book Launch on <i>His Majesty's Opponent: Subhas Chandra Bose and India's Struggle Against Empire</i> — Author: Professor Sugata Bose, Gardiner Professor of Oceanic History and Affairs, Harvard University, United States of America	PAU
8.7.2011	Thailand's Elections: Results and Future Political Direction — Dr Pavin Chachavalpongpun, Fellow, ISEAS	RSPS
12.7.2011	Is Open Regionalism Economically Feasible? A Critical Appraisal of the Trans-Pacific Strategic Economic Partnership Agreement (TPP) — Dr Hikari Ishido, Visiting Fellow, ISEAS	RES
13.7.2011	Book Launch on <i>Serving a New Nation: Dr Baey Lian Peck's Singapore Story</i> — Author: Dr Ooi Kee Beng, Senior Fellow, ISEAS	PAU
20.7.2011	Public Lecture on In the Matrix: The Global Education Hub, Singapore — Dr Anita Lundberg, Cultural Anthropologist and Lecturer, James Cook University, Australia	Energy
20.7.2011	The History and Texts of Yunnan Buddhism — Dr Yao Jue, Assistant Research Fellow, Religious Studies Institute, Yunnan University, China	NSC
21.7.2011	A Study of the Dai Lue Buddhist Idea of "This World" presented in the Palm-leaf Scripture <i>The Ten Blessings for Buddha's Mother Pussadī</i> in the light of the importance of the Vessantara Jataka among the Dai Lue in Sipsongbanna, Yunnan — Dr Yao Jue, Assistant Research Fellow, Religious Studies Institute, Yunnan University, China	NSC
22.7.2011	Capital Flows and Policy Responses in Emerging Asia — Professor Ramkishan S. Rajan, Visiting Senior Research Fellow and Joint Coordinator of Regional Economic Studies Programme, ISEAS	RES

22.7.2011	Book Launch on the <i>Dancing Girl: A History of Early India</i> — Author: The late Dr Balaji Sadasivan, former Senior Minister of State for Foreign Affairs, Singapore	PAU
25.7.2011	Women, Gender and Islam — Ms Zarina Nalla, Co-Founder and former Chief Operating Officer, Institute of Advanced Islamic Studies (IAIS), Malaysia	RSCS
29.7.2011	Public Lecture on The Emergence of the South: A World Turned Upside Down — HE Alfredo Toro Hardy, Ambassador, Bolivarian Republic of Venezuela, Singapore	PAU
4.8.2011	A Dialogue Session with Dr Tony Tan, former Deputy Chairman, Government of Singapore Investment Corporation, on the Indian Community in Singapore: Business Linkages and Socio-Economic Contributions and Book Launch on <i>Beyond the Myth: Indian Business Communities in Singapore</i> — Author: Dr Jayati Bhattacharya, Visiting Research Fellow, ISEAS	PAU
10.8.2011	Update on Malaysia — Dr P. Ramasamy, Deputy Chief Minister of Penang, Malaysia	In-House
10.8.2011	A Perspective on Global Health in Southeast Asia — Dr Christopher Squier, Director, Global Health Studies Program, University of Iowa, United States of America	RSCS
11.8.2011	The Rise of China, the South China Sea, and the Future of Regional Leadership — Associate Professor Alexander L. Vuving, Asia-Pacific Center for Security Studies, United States of America	In-House
16.8.2011	Images and Narratives of Java in Late Ming China — Ms Wang Yuanfei, Visiting Research Fellow, Nalanda-Sriwijaya Centre, ISEAS	NSC
17.8.2011	Post-Fukushima: Energy Security in the Asia-Pacific and Book Launch on <i>The Challenge of Energy Security in the 21st Century</i> — Author: Dr Hooman Peimani, Principal Fellow and Head, Energy Security Division, Energy Studies Institute, National University of Singapore	Energy
18.8.2011	Seismology and History in Sumatra and Java — Professor Kerry Sieh, Founding Director, Earth Observatory Singapore, Nanyang Technological University; and Professor Anthony Reid, Visiting Professorial Fellow, Nalanda-Sriwijaya Centre, ISEAS	NSC
19.8.2011	Home and the World: How the Founding Leaders of Asia Viewed Regional and International Order — Professor Amitav Acharya, Visiting Professorial Fellow, ISEAS; and Professor of International Relations and UNESCO Chair in Transnational Challenges and Governance; and Chair, ASEAN Studies Center, School of International Service, American University, United States of America	In-House
19.8.2011	Historical Writing in Early India — Professor Romila Thapar, Professor Emerita, Jawaharlal Nehru University, New Delhi, India	NSC
22.8.2011	Cambodia Forum — Madame Chau Sun Kérya, Director, Department of Cultural Development, Museums and Heritage Norms, APSARA National Authority, Cambodia; and Dr Ly Vanna, Director, Preah Norodom Sihanouk-Angkor Museum, Siem Reap, Cambodia	NSC



23.8.2011	Official Opening of The Wang Gungwu Permanent Exhibition & Gallery and the inauguration of the ISEAS- NSC Archaeology Unit	Library/NSC
6.9.2011	The Death of a Friend: Affiliation and Loyalty in Early Chola Times — Associate Professor Daud Ali, Chair, Department of South Asia Studies, University of Pennsylvania, United States of America	NSC
10.9.2011	Sinbad's Cargo: Arabo-Persian Artifacts in Southeast Asia — Associate Professor John Miksic, Head, Archaeological Unit, Nalanda-Sriwijaya Centre, ISEAS	NSC
11.9.2011	China and the Indian Ocean: Maritime Interactions during the Tang Dynasty (618–907) — Dr Tansen Sen, Head, Nalanda-Sriwijaya Centre, ISEAS	NSC
23.9.2011	Book Launch and Seminar on <i>Pak Widjojo Nitisastro, the Indonesian Development Experience: A Collection of Writings and Speeches of Widjojo Nitisastro</i> — Author: Pak Widjojo Nitisastro	RES
27.9.2011	Launch of <i>The Balaji We Knew</i> and Dr Balaji Sadasivan Scholarship Award	PAU
28.9.2011	Indonesia, the Improbable Nation — Professor Merle Ricklefs, Department of History, National University of Singapore	RSPS
29.9.2011	Textiles in Indian Ocean Trade: 17th to 19th Century — Professor Om Prakash, Editorial Fellow, Project of History of Indian Science, Philosophy and Culture at the Centre for Studies in Civilizations, New Delhi, India	NSC
30.9.2011	Intra-Asian Trade in Indian Textiles in the Seventeenth Century — Professor Om Prakash, Editorial Fellow, Project of History of Indian Science, Philosophy and Culture at the Centre for Studies in Civilizations, New Delhi, India	NSC
30.9.2011	Food Security in ASEAN — Dr C. Peter Timmer, Cabot Professor of Development Studies, Emeritus, Harvard University, United States of America	RES
1.10.2011	Shipwrecked: Tang Treasures and Monsoon Winds — Dr Victor Mair, Visiting Professorial Fellow, Nalanda-Sriwijaya Centre, ISEAS	NSC
8.10.2011	Book Launch on <i>Sun Yat-Sen, Nanyang and the 1911 Revolution</i> — Editors: Dr Lee Lai To, Senior Teaching Fellow, School of Humanities and Social Sciences, Nanyang Technological University, and Adjunct Senior Fellow, S. Rajaratnam School of International Studies, Nanyang Technological University; and Dr Lee Hock Guan, Senior Fellow, ISEAS	RSCS
11.10.2011	The Role of the Myanmar Ministry of Culture and its Ongoing Cultural Preservation Projects — Daw Nanda Hmun, Director-General, Department of Historical Research, Ministry of Culture, Myanmar	In-House
13.10.2011	“Gangsta and Tuan Melayu”: Ethnonationalism, Mafia and Politics in Contemporary Malaysia — Ms Sophie Lemièrre, Research Associate, Institute of Research on Contemporary Southeast Asia (IRASEC), Thailand	RSCS
18.10.2011	Climate Change, Forest Resilience and Biodiversity: Global Perspectives and Challenges — Dr Ian Thompson, Representative from the Secretariat of the Convention of Biological Diversity (CBD) and Research Scientist, Ecology and Biodiversity, Canadian Forest Service, Canada	ECC

19.10.2011	International Currency Competition: Where Does the US Dollar Stand? Implications for East and Southeast Asia — Professor Ramkishen S. Rajan, Visiting Senior Research Fellow and Joint Coordinator, Regional Economic Studies Programme, ISEAS	RES
20.10.2011	Myanmar: Emerging from the Twilight Zone? — Mr Thaug Tun, Visiting Senior Research Fellow, ISEAS and Dr Tin Maung Maung Than, Visiting Senior Research Fellow, ISEAS	RSPS
20.10.2011	Talk, Book Signing and Launch of William Radice's translation of Tagore's Gitanjali: Can You Not Join in the Rhythm? — Dr William Radice, Poet and Scholar and Translator of Bengali	NSC
21.10.2011	Recovering a Lost Myanmar Contemporary Account of the Fall of Ayutthaya in 1767 and Unravelling the Life of its Author — Dr Thaw Kaung, former Chief Librarian, Universities Central Library, Yangon, Myanmar	NSC
24.10.2011	Students, Soldiers, Sports, Sheep and the Silver-Screen: New Zealand and its Soft Power in Southeast Asia — Dr Andrew Butcher, Director, Research and Policy, Asia New Zealand Foundation and Visiting Fellow, ISEAS	RSPS
24.10.2011	Food Prices: The Uncertain Road Ahead in Southeast Asia — Professor Richard Barichello, Food and Resource Economics Group, University of British Columbia, Canada	RES
28.10.2011	Screening of The Japanese Wife — Author: Mr Kunal Basu, University Reader, Saïd Business School, University of Oxford, United Kingdom	NSC
28.10.2011	Fictional History: Realism and Fantasy in Historical Novels — Mr Kunal Basu, University Reader, Saïd Business School, University of Oxford, United Kingdom	NSC
2.11.2011	The 2012 Malaysian Budget and its Shadow — Mr Teh Chi-Chang, Executive Director, Research for Social Advancement (REFSA), Kuala Lumpur, Malaysia	RSCS
8.11.2011	Water-Energy-Food Nexus: Sustainable Urbanization in the Greater Mekong Subregion? — Professor Peter Rogers, Department of Environmental Engineering, Harvard University and Visiting Professor at the Global Asia Center, National University of Singapore	RES
9.11.2011	State of the Region Report 2011: Key Messages for APEC — Mr Woo Yuen Pau, President and CEO, Asia Pacific Foundation, Canada	RES
10.11.2011	Taking Stock of Climate Negotiations – Some Inconvenient Truths — Professor Surya Sethi, Visiting Professor, Lee Kuan Yew School of Public Policy, National University of Singapore	EECC
18.11.2011	Book Launch on <i>The U.S.-Singapore Free Trade Agreement: An American Perspective on Power, Trade and Security in the Asia Pacific</i> — Author: Professor Eul-Soo Pang, Visiting Professorial Fellow, ISEAS	RSCS
18.11.2011	Examining the State of Prosperity in Asia — Mr Nathan Gamester, Research Analyst, Legatum Institute, London; and Mr Matt Baker, Research Assistant, Legatum Institute, London, United Kingdom	RSCS

21.11.2011	Low Carbon Green Growth in Korea and ASEAN: Policies and Lessons — Ambassador Chung Rae Kwon, Director, Environment and Development Division, UN ESCAP, Thailand; Mr Jung Tae Yong, Deputy Executive Director, Global Green Growth Institute, Korea; Professor Kang Sung Jin, Faculty Member, Department of Economics, Korea University, Korea; Associate Professor Dodo Thampapillai, Economist, Lee Kuan Yew School of Public Policy, National University of Singapore; and Professor Euston Quah, Head, Division of Economics, Nanyang Technological University	EECC
23.11.2011	Linking Poverty Alleviation to Ecosystem Service Payments in Asia-Pacific: A Call to Action — Mr Sean Rooney, Executive Director, Foundation for Development Cooperation, Australia; and Dr Chris Margules, Senior Scientist, Conservation International, United States of America	EECC
24.11.2011	Meeting Our Future Energy Needs: What Role Will Renewables and Energy Efficiency Play? — Lord Ron Oxburgh, Fellow, Royal Society and Royal Academy of Engineering and a Foreign Member of the US Academy of Sciences, Dr Per Christer Lund, Counselor, Science and Technology Counselor, Norwegian Embassy, Tokyo, Japan; Professor J. Kelly Kissock, Chair, Department of Mechanical and Aerospace Engineering, Director of the Renewable and Clean Energy Programme, University of Dayton, United States of America; Professor Joachim Luther, CEO, Solar Energy Research Institute of Singapore (SERIS) and Visiting Professor, Department of Materials Science and Engineering, National University of Singapore; Mr Ernst Meyer, Vice President, DNV, Norway; Mr Kevin William Chiu, Head of Engineering for Substation Automation, Siemens, Malaysia; and Dr Wong Yuk-Sum, Research Engineer, State Grid Energy Research Institute (SGERI), State Grid Corporation of China, China	EECC
24.11.2011	Book Launch on <i>Volume 1: The Making of the Luso-Asian World: Intricacies of Engagement</i> — Editor: Professor Laura Jarnagin Pang, Visiting Professorial Fellow, ISEAS	RSCS
25.11.2011	The Agony of the Malay Left — Mr Dominic J. Puthuchery, Lawyer and former Member of Parliament, Malaysia	RSCS
1.12.2011	Book Launch on <i>Five Power Defence Arrangements at Forty</i> — Editors: Dr Ian Storey, Senior Fellow, ISEAS; Associate Professor Ralf Emmers, Acting Head, Centre for Non-Traditional Security Studies, S. Rajaratnam School of International Studies (RSIS), Nanyang Technological University; and Mr Daljit Singh, Visiting Senior Research Fellow, ISEAS	RSPS
2.12.2011	ASEAN Connectivity in Indonesian Context: A Preliminary Study on Geopolitics of Hydropower and Maritime Transport — Dr Siswo Pramono, Director/Head, Centre of Policy Analysis and Development of the Asia Pacific and Africa Regions, Policy Analysis and Development Agency, Ministry of Foreign Affairs, Indonesia; and Mr Jose Tavares, Director of Dialogue Partners and Inter-Regional Affairs of ASEAN, Ministry of Foreign Affairs, Indonesia	RSPS
5.12.2011	ASEAN in the News: A Post-Summit Analysis — Mr Rodolfo C. Severino, Head, ASEAN Studies Centre, ISEAS	ASC

6.12.2011	Book Launch cum Public Seminar on <i>Poverty and Global Recession in Southeast Asia</i> — Editors: Dr Aris Ananta, Senior Research Fellow, ISEAS; and Professor Richard Barichello, Food and Resource Economics Group, University of British Columbia, Canada	RES
6.12.2011	George Town, Penang – The Goose that Lays the Golden Egg — Ms Salma Khoo, President, Penang Heritage Trust, George Town, Penang, Malaysia	RSCS
8.12.2011	Monitoring Ministry's Performance and Debottlenecking Bureaucratic Obstacles in Indonesia — Dr Agung Wicaksono, Special Assistant to Head of President's Delivery Unit for Development Monitoring and Oversight (UKP4), Government of Indonesia	RES
12.12.2011	The Trans-Pacific Partnership (TPP): Economic and Strategic Implications for the Asia-Pacific — Dr Rahul Sen, Visiting Fellow, ASEAN Studies Centre, ISEAS; Mr Rodolfo C. Severino, Head, ASEAN Studies Centre, ISEAS; and Professor Eul-Soo Pang, Visiting Professorial Fellow, ISEAS	ASC
13.12.2011	Bersih 2.0, Electoral Reforms and Political Awareness in Malaysia — Dr Subramaniam Pillay, Member, Bersih 2.0's Steering Committee; and Executive Committee Member, Aliran Kesedaran Negara, Penang, Malaysia	In-House
13.12.2011	The Road to Delhi: Gandhi in 1947 — Associate Professor Anjana Sharma, Department of English, University of Delhi, India; and Dr Gopa Sabharwal, Vice Chancellor, Nalanda University, New Delhi, India	NSC
9–21.1.2012	The Nalanda-Sriwijaya Centre Field School of Archaeology (Siem Reap, Cambodia)	NSC
10.1.2012	Building Peace: The Bahudha Approach — Shri Balmiki Prasad Singh, Governor of Sikkim, India	PAU
17.1.2012	The Business of Batam — Dr Sharon Siddique and Mr Sree Kumar, Founding Directors, Sreekumar Siddique & Co, Singapore	RES
17.1.2012	The Acar and Po Gru — Mr Mohamed Effendy bin Abdul Hamid, Ph.D. Candidate, History Department, University of Hawai'i at Manoa, United States of America	NSC
21.1–4.2.2012	The Nalanda-Sriwijaya Centre Field School of Archaeology (Singapore)	NSC
29.1.2012	Book Launch on <i>V.R. Nathan: Community Servant Extraordinary</i> — Authors: Mr Bala Baskaran, Independent Writer; Mr Said Abdullah, Journalist, Singapore Press Holdings; and Mr Arun Senkuttuvan, Journalist	PAU
30.1.2012	Talks, Video and Discussion on Zheng He, Chinese Eunuch Admiral	NSC
31.1.2012	The US Focus on Asia: What it Means for Southeast Asia — Mr Bronson Percival, Visiting Senior Research Fellow, ISEAS	In-House
7.2.2012	Non-Oil Economy of Timor-Leste: Challenges and Prospects — Dr Sonny Harry B. Harmadi, Director, Demographic Institute, Faculty of Economics, University of Indonesia	In-House

7.2.2012	Changing Face of Indonesia: Threats to National Integration and Pluralism — Mr Anand Krishna	In-House
9.2.2012	Dimensions of Sufism — Dr H. Mohamed Saleem, Vice President-I, Jamiyah Singapore; and Mr Anand Krishna	RSPS
10.2.2012	Changing Myanmar: Institutions, Personalities and Expectations — Ms Moe Thuzar, Lead Researcher, Socio-Cultural Affairs, ASEAN Studies Centre, ISEAS; and Dr Tin Maung Maung Than, Visiting Senior Research Fellow, ISEAS	RSPS
16.2.2012	Shark's Fin Soup: To Ban or Not to Ban? — Dr Choo-Hoo Giam, Committee Member, CITES (UN Convention on International Trade in Endangered Species of Wild Fauna and Flora)	EECC
16.2.2012	Urban Migration and Income Improvement in Thailand and Vietnam — Professor Hermann Waibel, Department of Agricultural Economics, Leibniz University of Hannover, Germany	RES
17.2.2012	Book Launch on <i>Bangkok May 2010: Perspectives on a Divided Thailand</i> — Authors: Dr Michael J. Montesano, Visiting Research Fellow, ISEAS; Dr Pavin Chachavalpongpun, Fellow, ISEAS; and Dr Aekapol Chongvilaivan, Fellow, ISEAS	RSPS
20.2.2012	A Few Good Men – A Conversation with Zainah Anwar, Author of <i>Legacy of Honour</i> — Ms Zainah Anwar, Director of Musawah, Malaysia	RSCS
24.2.2012	Book Launch on <i>Celebrating Europe: An Asian Journey</i> — Author: Mr Asad-ul Iqbal Latif, Visiting Research Fellow, ISEAS.	RSPS
27.2.2012	Corruption in Vietnam — Mr Mathieu Tromme, Independent Researcher, The Partnership for Research in International Affairs and Development (PRIAD), London, United Kingdom	RSPS
27.2.2012	Hang Tuah or Hang Too Ah? The Ethnically Ambiguous “Malay” Icon — Dr Rusalina Idrus, Visiting Fellow, ISEAS	RSCS
28.2.2012	Book Launch on <i>A Gentleman's Word: The Legacy of Subhas Chandra Bose in Southeast Asia</i> — Author: Ms Nilanjana Sengupta, Visiting Research Fellow, ISEAS	PAU
7.3.2012	Prospects for Thailand's Southern Insurgency in 2012 — Associate Professor Antonio L. Rappa, Head, Management and Security Studies, School of Business, SIM University	RSPS
9.3.2012	Climate Change Negotiations: The Road from Durban to Beyond — Ambassador Burhan Gafoor, Chief Negotiator of Singapore for Climate Change; and Senior Director, Ministry of Foreign Affairs, Singapore	EECC
14.3.2012	Penang's Hokkien Traders and their Networks in the Entrepot Age, 1820s–1890s — Dr Wong Yee Tuan, Head, Penang Studies Programme, Penang Institute, Penang, Malaysia	NSC
20.3.2012	Persians in Thailand: From the Ayutthaya Period to the Present — Dr Christoph Marcinkowski, Principal Research Fellow and Co-Chair (Publications), International Institute of Advanced Islamic Studies, Malaysia	NSC

21.3.2012	Southeast Asia Launch of the Global Employment Trends 2012 Report — Mr Steven Kapsos, Economist, Economic and Labour Market Analysis Department, International Labour Organisation in Geneva, Switzerland; Mr Phu Huynh, Labour Economist, ILO Regional Office for Asia and the Pacific in Bangkok, Thailand; Dr Aekapol Chongvilaivan, Fellow, ISEAS; and Ms Mega Irena, Head of Social Welfare, Women, Labour and Migrant Workers Division, ASEAN Secretariat, Indonesia	ASC
22.3.2012	The Future Direction of Malaysian Politics — Dato Dr Tan Kee Kwong, Central Committee Member of Parti Keadilan Rakyat (PKR), Co-Chairman, Land Task Force, Selangor, Malaysia	RSCS
30.3.2012	Book Launch on <i>Cambodia: Progress and Challenges Since 1991</i> — Editors: Ambassador Pou Sothirak, Visiting Senior Research Fellow, ISEAS; Dr Geoffrey Wade, Visiting Senior Research Fellow, ISEAS; and Ambassador Mark Hong, Adjunct Professor, James Cook University, Singapore	RSPS

Legend:

- APEC (Singapore APEC Study Centre)
- ASC (ASEAN Studies Centre)
- ECC (Environment and Climate Change Seminar Series)
- EECC (Energy and Environment Climate Change)
- In-House (ISEAS In-House Research Seminar Series)
- NSC (Nalanda-Sriwijaya Centre)
- PAU (Public Affairs Unit)
- RES (Regional Economic Studies)
- RSCS (Regional Social and Cultural Studies)
- RSPS (Regional Strategic and Political Studies)

## New Books and Journals

- Aekapol Chongvilaivan, *Harnessing Production Networks: Impacts and Policy Implications from Thailand's Manufacturing Industries*
- Aris Ananta and Richard Barichello, eds., *Poverty and Global Recession in Southeast Asia*
- Aris Ananta, Muljana Soekarni and Sjamsul Arifin, eds., *The Indonesian Economy: Entering a New Era*
- Asad-ul Iqbal Latif, *Hearts of Resilience: Singapore's Community Engagement Programme*
- Asad-ul Iqbal Latif, *Celebrating Europe: An Asian Journey*
- Bala Baskaran, Said Abdullah and Arun Senkuttuvan, V.R. Nathan: *Community Servant Extraordinary*
- Anita Chan, ed., *Labour in Vietnam*
- Arul Chib and Roger Harris, eds., *Linking Research to Practice: Strengthening ICT for Development Research Capacity in Asia*
- Patrick Daly, R. Michael Feener and Anthony J.S. Reid, eds., *From the Ground Up: Perspectives on Post-Tsunami and Post-Conflict Aceh*
- Andrea Fleschenberg and Claudia Derichs, eds., *Women and Politics in Asia: A Springboard for Democracy*
- Goh Beng Lan, ed., *Decentring and Diversifying Southeast Asian Studies: Perspectives from the Region*
- Vedi R. Hadiz, *Local Power in Post-Authoritarian Indonesia: A Southeast Asia Perspective*
- Hang Chuon Naron, *Cambodian Economy. Charting the Course of a Brighter Future: A Survey of Progress, Problems and Prospects*
- Faisal S. Hasis, *Domination and Contestation: Muslim Bumiputera Politics in Sarawak*
- Derek Heng Thiam Soon, *Sino-Malay Trade and Diplomacy from the Tenth through the Fourteenth Century*
- Hum Sin Hoon, *Zheng He's Art of Collaboration: Understanding the Legendary Chinese Admiral from a Management Perspective*
- Hossein Jalilian and Vicheth Sen, eds., *Improving Health Sector Performance: Institutions, Motivations and Incentives — The Cambodia Dialogue*
- Laura Jarnagin, ed., *Portuguese and Luso-Asian Legacies in Southeast Asia, 1511–2011, Vol 1: The Making of the Luso-Asian World: Intricacies of Engagement*
- Hermann Kulke, K Kesavapany, and Vijay Sakhuja, eds., *Nagappattinam to Suvarnadwipa: Reflections on the Chola Naval Expeditions to Southeast Asia (Tamil Edition)*
- Emmanuel C. Lallana, *ASEAN 2.0: ICT, Governance and Community in Southeast Asia*
- Lee Hock Guan and Leo Suryadinata, eds., *Malaysian Chinese: Recent Developments and Prospects*
- Lee Lai To and Lee Hock Guan, eds., *Sun Yat-Sen, Nanyang and the 1911 Revolution*
- Leo Suryadinata, ed., *Sun Yat-Sen, Nanyang and the 1911 Revolution (Chinese edition)*
- Liu Fook Thim, ed., *One Degree, Many Choices: A Glimpse into the Career Choices of the NTI Pioneer Engineering Class of 85*
- Maung Aung Myoe, *In the Name of Pauk-Phaw: Myanmar's China Policy Since 1948*
- Angela Merkel, *The 31st Singapore Lecture*
- Michael J. Montesano and Lee Poh Onn, eds., *Regional Outlook: Southeast Asia 2012–2013*

- Michael J. Montesano, Pavin Chachavalpongpun and Aekapol Chongvilaivan, eds., *Bangkok May 2010: Perspectives on a Divided Thailand*
- John Nery, *Revolutionary Spirit: Jose Rizal in Southeast Asia*
- Ooi Kee Beng, *Serving a New Nation: Baey Lian Peck's Singapore Story*
- Eul-Soo Pang, *The U.S.-Singapore Free Trade Agreement: An American Perspective on Power, Trade and Security in the Asia Pacific*
- *Private Passion: The Photographs of Pioneer Politician and Diplomat S. Rajaratnam*
- Balaji Sadasivan, *The Dancing Girl: A History of Early India*
- Nilanjana Sengupta, *A Gentleman's Word: The Legacy of Subhas Chandra Bose in Southeast Asia*
- Daljit Singh, ed., *Southeast Asian Affairs 2011*
- M. Sivaram, *Road to Delhi*
- Pou Sothirak, Geoff Wade and Mark Hong, eds., *Cambodia: Progress and Challenges Since 1991*
- Ian Storey, Ralf Emmers and Daljit Singh, eds., *Five Power Defence Arrangements at Forty*
- Philip Taylor, ed., *Minorities at Large: New Approaches to Minority Ethnicity in Vietnam*
- *The Balaji We Knew* by various contributors
- Giovanni Verardi, *Hardships and Downfall of Buddhism in India*
- Geoff Wade and Li Tana, eds., *Anthony Reid and the Study of the Southeast Asian Past*
- Bangwei Wang and Tansen Sen, comps., *India and China: Interactions through Buddhism and Diplomacy*
- Ippei Yamazawa, *Asia-Pacific Economic Co-operation: New Agenda in Its Third Decade*
- Yang Razali Kassim, ed., *Strategic Currents: Issues in Human Security in Asia*
- 3 issues of *ASEAN Economic Bulletin*
- 3 issues of *Contemporary Southeast Asia*
- 2 issues of *SOJOURN: Journal of Social Issues in Southeast Asia*
- 1 issue of *ISEAS Newsletter*

## Reprints

- Jørgen Ørstrøm Møller, *How Asia Can Shape the World: From the Era of Plenty to the Era of Scarcities*
- Widjojo Nitisastro, *The Indonesian Development Experience: A Collection of Writings and Speeches*
- Edward Aspinall and Marcus Mietzner, eds., *Problems of Democratisation in Indonesia: Elections, Institutions and Society*
- Kleinen and Manon Osseweijer, eds., *Pirates, Ports, and Coasts in Asia: Historical and Contemporary Perspectives*
- Harold Crouch, *Political Reform in Indonesia after Soeharto*
- Tan Yong Soon, Lee Tung Jean and Karen Tan, *Clean, Green and Blue: Singapore's Journey Towards Environmental and Water Sustainability*
- Hermann Kulke, K. Kesavapany, and Vijay Sakhuja, eds., *Nagappattinam to Suvarnadwipa: Reflections on the Chola Naval Expeditions to Southeast Asia*



# Donations, Grants, Contributions and Fees

■ APPENDIX VI

Received during the Period 1 April 2011 to 31 March 2012

	<b>Amount received</b>
	S\$
1. Asian Development Bank	264,264.50
2. Batavia Eximp & Contracting (S) Pte Ltd	1,500.00
3. BSI Bank Limited	10,000.00
4. CapitaLand Limited	160,000.00
5. Celeste Holding Pte Ltd	10,000.00
6. Chinese Heritage Centre	3,510.66
7. East-West Center in Washington	19,143.16
8. Goh Kok Kian	13,000.00
9. High Commission of India	6,160.00
10. Intra Business Pte Ltd	1,500.00
11. Jennifer Fan Li You	5,000.00
12. Jothi Store and Flower Shop	10,000.00
13. Kaki Bukit Developments Pte Ltd	50,000.00
14. Kamalasarasu w/o V Ranganathan	5,000.00
15. Kamal Bose	10,000.00
16. Konrad Adenauer Stiftung	193,123.20
17. Land Transport Authority	118,860.00
18. Little India Arcade Pte Ltd	10,000.00
19. Little India Shopkeepers and Heritage Association	10,000.00
20. Ministry of Foreign Affairs	415,306.64
21. Nanyang Technological University	19,655.57
22. National Climate Change Secretariat	47,680.52
23. National Library Board	5,000.00
24. Omni United (S) Pte Ltd	10,000.00
25. Pars Ram Brothers Pte Ltd	6,650.00
26. Rangareddy Jayachandran	50,000.00
27. Saw Swee Hock	5,000.00
28. Seoul National University Asia Center	60,269.74
29. Singapore Indian Chamber of Commerce & Industry	20,000.00
30. Sofian J. Zuberi	5,000.00
31. The Singapore Buddhist Lodge	100,000.00
32. Tun Dato Sir Cheng Lock Tan Scholarship Fund	124,000.00
33. Others	45,980.41
34. Registration Fees	
• Regional Outlook Forum	66,750.00
• Conference on Five Years After the Military Coup: Thailand's Political Developments since Thaksin's Downfall	5,000.00
• "Friends of ISEAS" Golf Tournament	26,000.00
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	1,913,354.40
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#### Notes to some of the items above

- 1: Contribution towards the “Assessment of the Impediments and Actions Required for Achieving an ASEAN Economic Community by 2015”
- 2 and 10: Donations for International Conference on “Early Myanmar and its Global Connections”
- 3, 11, 24 and 30: Donations for the Book Project on Singapore’s Unique Experience in Nation Building
- 4: Donations for Professor Wang Gungwu’s 80th Birthday Celebrations and the Book Launch on *Wang Gungwu: Junzi: Scholar-Gentleman in Conversation with Asad-ul Iqbal Latif* and the Book Project on *The Singapore Lion: A Biography of S. Rajaratnam*, Volume II
- 5: Donations for the “Friends of ISEAS” Golf Tournament and International Conference on “Cambodia: Progress and Challenges since 1991”
- 6: Contribution for the Book Launch on *Sun Yat Sen, Nanyang and the 1911 Revolution*
- 7: Contribution for the Workshop on “Southeast Asia’s Centrality in Asia: Realities and Aspirations”
- 8: Donation for the film “My Reincarnation” at the 2nd Asian Buddhist Film Festival
- 9: Contributions for the Book Launch on Dr William Radice’s *Translation on Tagore’s Gitanjali*, printing of the Nataji Booklets and publication for the Conference on Buddhist Revival in Asia
- 12, 14, 18 and 19: Donations for the Book Project on VR Nathan
- 13: Donation for the Book Project on Singapore Special Branch up to 1953
- 15: Donation for the publication of the Book on *A Legacy of Art in Southeast Asia: Celebrating a Hundred Years of the Art of Padma Shri Sukumar Bose*
- 16: Grants for “ASEAN Roundtable 2011 — Enhancing the ASEAN Economic Community 2015: Challenges for Member Countries”, Workshop on “Ensuring a Square Meal: Gender and Food Security in Southeast Asia”, Workshop on “Civil-Military Relations in Southeast Asia”, Workshop on “Transforming Malaysia: Ideas for the Next Decade”, Conference on “State Policy and Industrial Transformation at the Sub-National Level in Asia” and Regional Conference on “CLMV Countries and ASEAN Economic Community (AEC) 2015: Bridging the Development Divide”
- 17: Contribution for Research Project on Documentation of Bukit Brown and She Ong Cemeteries
- 20: Support for Research Fellowships, Lectures, Projects and funding of the Nalanda-Sriwijaya Centre
- 21: Contribution for Conference on “The Five Power Defence Arrangements at Forty”
- 22: Contribution for Conference on “Forests, Biodiversity and Climate Change in Southeast Asia”
- 23: Contribution for the Book on *Nagapattinam to Suvarnadwipa: Reflections on the Chola Naval Expeditions to Southeast Asia* (in Tamil)

- 25: Donation for printing 1,000 copies of Booklet on *The Balaji We Know*
- 26: Donation for the Book Project on Gerald Templer
- 27: Donation for Regional Outlook Forum 2012
- 28: Contribution for Sixth Korea-ASEAN Cooperation Forum 2011
- 29: Donation for the Book on *Beyond the Myth: Indian Business Communities in Singapore*
- 31: Donations for Professor Wang Gungwu's Collection and the Book Project on VR Nathan
- 32: Support for the Tun Dato Sir Cheng Lock Tan MA Scholarship
- 33:
- Donations to ISEAS Research Funds
  - Donations to support the Breast Cancer Foundation
  - Donations for the Book on *Nagapattinam to Suvarnadwipa: Reflections on the Chola Naval Expeditions to Southeast Asia* (in Tamil)
  - Support for visit by Niigata University
  - Support for visit by Syracuse University
  - Contribution for the Launch of the ESCAP Economic and Social Survey of Asia and the Pacific 2011



# **Audited Financial Statements**

**For the year ended 31 March 2012**

## **Address**

30 Heng Mui Keng Terrace  
Pasir Panjang  
Singapore 119614

## **Independent auditor**

RSM Chio Lim LLP  
Public Accountants and  
Certified Public Accountants  
Singapore

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## Statement by Board of Trustees

In the opinion of the Trustees, the accompanying statement of financial position, statement of comprehensive income, statement of changes in general fund and other funds, statement of cash flows, and notes thereto are drawn up so as to give a true and fair view of the state of affairs of the Institute as at 31 March 2012 and of the results, changes in general fund and other funds and cash flows of the Institute for the reporting year then ended.

The Board of Trustees approved and authorised these financial statements for issue.

On behalf of the Trustees



PROF. WANG GUNGWU

Chairman

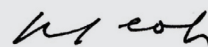
25 July 2012



MR TAN CHIN TIONG

Director

25 July 2012



MRS Y.L. LEE

Executive Secretary

25 July 2012

# **Independent Auditors' Report**

## **to the Members of the Board of Trustees of the Institute of Southeast Asian Studies**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Institute of Southeast Asian Studies (the "Institute"), which comprise the statement of financial position as at 31 March 2012, statement of comprehensive income, statement of changes in general fund and other funds, statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the Institute of Southeast Asian Studies Act, Chapter 141 (the "Act") and Statutory Board Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Independent Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or

error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements are properly drawn up in accordance with the provisions of the Act and Statutory Board Financial Reporting Standards so as to present fairly, in all material respects, the state of affairs of the Board as at 31 March 2012 and the results, changes in general fund and other funds and statement of cash flows of the Institute for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

#### ***Management's Responsibility for Compliance with Legal and Regulatory Requirements***

Management is responsible for ensuring that the receipts, expenditure, investment of moneys and the acquisition and disposal of assets, are in accordance with the provisions of the Act. This responsibility includes implementing accounting and internal controls as management determines are necessary to enable compliance with the provisions of the Act.

## Independent Auditors' Report (continued)

### *Auditor's Responsibility*

Our responsibility is to express an opinion on management's compliance based on our audit of the financial statements. We conducted our audit in accordance with Singapore Standards on Auditing. We planned and performed the compliance audit to obtain reasonable assurance about whether the receipts, expenditure, investment of moneys and the acquisition and disposal of assets, are in accordance with the provisions of the Act.

Our compliance audit includes obtaining an understanding of the internal control relevant to the receipts, expenditure, investment of moneys and the acquisition and disposal of assets; and assessing the risks of material misstatement of the financial statements from non-compliance, if any, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Because of the inherent limitations in any accounting and internal control system, non-compliances may nevertheless occur and not be detected.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on management's compliance.

## Opinion

In our opinion:

- (a) the receipts, expenditure, investment of moneys and the acquisition and disposal of assets by the Institute during the year are, in all material respects, in accordance with the provisions of the Act;
- (b) proper accounting and other records have been kept, including records of all assets of the Institute whether purchased, donated or otherwise; and
- (c) the institute has complied with the 30/70 requirements for fund raising project. The total expenses incurred on the fund raising project, Charity Drive in aid of the Children's Cancer Foundation held on 8 February 2012 does not exceed 30% of the total donations and gross proceeds collected.



RSM Chio Lim LLP

Public Accountants and Certified Public Accountants

Singapore

25 July 2012

Partner in charge of audit: Derek How Beng Tiong

## Statement of Financial Position

As at 31 March 2012

	Note	FY 2011/2012 \$	FY 2010/2011 \$
<b>Share capital</b>	3	1,000	1,000
<b>Accumulated surplus</b>			
General Fund	4A	2,732,377	2,264,623
Other Funds	4B	2,241,027	1,715,198
<b>Fair Value Reserve</b>		<b>310,012</b>	<b>3,396,702</b>
		<u>5,284,416</u>	<u>7,377,523</u>
<b>ISEAS Consolidated Endowment Fund</b>	5	<b>18,278,178</b>	18,278,178
<b>Specific Projects Fund</b>	6	<b>17,361,554</b>	16,331,484
<b>Kernal Singh Sandhu Memorial Fund</b>	8	<b>1,011,400</b>	1,011,400
		<u>36,651,132</u>	<u>35,621,062</u>
		<u>41,935,548</u>	<u>42,998,585</u>
<b>Represented by:</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	1,577,979	1,610,145
Available-for-sale investments	11	28,473,121	30,396,702
		<u>30,051,100</u>	<u>32,006,847</u>

	Note	FY 2011/2012 \$	FY 2010/2011 \$
<b>Current assets</b>			
Sundry debtors	12	947,163	660,153
Deposits and prepayments	13	203,557	248,396
Cash and bank balances	14	46,251	30,236
Cash with Accountant-General's Department	14	7,864,739	6,274,306
Cash and fixed deposits held by fund managers	11	5,294,320	6,187,853
		<u>14,356,030</u>	<u>13,400,944</u>
<b>Less:</b>			
<b>Current liabilities</b>			
Sundry creditors and accruals	15	(893,603)	(799,061)
Net current assets		<u>13,462,427</u>	<u>12,601,883</u>
<b>Non-current liabilities</b>			
Deferred capital grants	16	(1,577,979)	(1,610,145)
		<u>41,935,548</u>	<u>42,998,585</u>

*The accompanying notes form an integral part of these financial statements.*

## Statement of Comprehensive Income

Year ended 31 March 2012

	Note	General Fund	
		FY	FY
		2011/2012	2010/2011
		\$	\$
<b>Operating Income</b>			
Income	4B	—	—
Publication sales	17	1,309,795	866,240
Production and direct costs	17	(945,844)	(866,436)
Bad and doubtful debts	17	(1,134)	1,037
		<u>362,817</u>	<u>841</u>
<b>Operating expenditure</b>	4B,18	<u>(11,442,511)</u>	<u>(11,789,698)</u>
<b>(Deficit)/surplus before depreciation</b>		<u>(11,079,694)</u>	<u>(11,788,857)</u>
Depreciation of property, plant and equipment	10	<u>(243,190)</u>	<u>(283,449)</u>
<b>Operating (deficit)/surplus</b>		<u>(11,322,884)</u>	<u>(12,072,306)</u>
<b>Non-operating income</b>			
Gain/(loss) on disposal of property, plant and equipment		1,200	(2,431)
Interest income	4B	—	—
Investment income	4B	—	—
Miscellaneous income	20	10,250	11,149
<b>(Deficit)/surplus before Government Grants</b>		<u>(11,311,434)</u>	<u>(12,063,588)</u>



Other Funds		Fair Value Reserve		Total	
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
369,704	534,880	—	—	369,704	534,880
—	—	—	—	1,309,795	866,240
—	—	—	—	(945,844)	(866,436)
—	—	—	—	(1,134)	1,037
<u>369,704</u>	<u>534,880</u>	<u>—</u>	<u>—</u>	<u>732,521</u>	<u>535,721</u>
(421,905)	(539,816)	—	—	(11,864,416)	(12,329,514)
<u>(52,201)</u>	<u>(4,936)</u>	<u>—</u>	<u>—</u>	<u>(11,131,895)</u>	<u>(11,793,793)</u>
—	—	—	—	(243,190)	(283,449)
<u>(52,201)</u>	<u>(4,936)</u>	<u>—</u>	<u>—</u>	<u>(11,375,085)</u>	<u>(12,077,242)</u>
—	—	—	—	1,200	(2,431)
54,283	25,206	—	—	54,283	25,206
3,023,747	115,910	—	—	3,023,747	115,910
—	—	—	—	10,250	11,149
<u>3,025,829</u>	<u>136,180</u>	<u>—</u>	<u>—</u>	<u>(8,285,605)</u>	<u>(11,927,408)</u>

**Statement of Comprehensive Income** *(continued)*  
**Year ended 31 March 2012**

		General Fund	
	Note	FY 2011/2012 \$	FY 2010/2011 \$
<b>Government Grants</b>			
Operating grants	21	11,535,998	11,800,864
Deferred capital grants amortised	16	243,190	285,880
		<u>11,779,188</u>	<u>12,086,744</u>
<b>Operating surplus for the year</b>		467,754	23,156
<b>Other comprehensive income</b>	26		
Fair value gain on available-for-sale financial assets		—	—
Other comprehensive income for the year		—	—
<b>Total Comprehensive Income for the year</b>		<u>467,754</u>	<u>23,156</u>

*The accompanying notes form an integral part of these financial statements.*

Other Funds		Fair Value Reserve		Total	
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
—	—	—	—	11,535,998	11,800,864
—	—	—	—	243,190	285,880
—	—	—	—	11,779,188	12,086,744
<b>3,025,829</b>	136,180	—	—	<b>3,493,583</b>	159,336
—	—	<b>310,012</b>	1,570,940	<b>310,012</b>	1,570,940
—	—	<b>310,012</b>	1,570,940	<b>310,012</b>	1,570,940
<b>3,025,829</b>	136,180	<b>310,012</b>	1,570,940	<b>3,803,595</b>	1,730,276

## Statement of Changes in General Fund and Other Funds

Year ended 31 March 2012

	General Fund	
	FY 2011/2012 \$	FY 2010/2011 \$
Balance as at 1 April	2,264,623	2,241,467
Reversal of fair value	—	—
Transfer of fund to Specific Projects		
— Asia Pacific Research Projects	—	—
— Archaeology Unit	—	—
Total comprehensive income for the year	467,754	23,156
<b>Balance as at 31 March</b>	<b>2,732,377</b>	<b>2,264,623</b>

*The accompanying notes form an integral part of these financial statements.*

Other Funds		Fair Value Reserve		Total	
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
1,715,198	1,579,018	3,396,702	1,825,762	7,376,523	5,646,247
—	—	(3,396,702)	—	(3,396,702)	—
(1,500,000)	—	—	—	(1,500,000)	—
(1,000,000)	—	—	—	(1,000,000)	—
3,025,829	136,180	310,012	1,570,940	3,803,595	1,730,276
<u>2,241,027</u>	<u>1,715,198</u>	<u>310,012</u>	<u>3,396,702</u>	<u>5,283,416</u>	<u>7,376,523</u>

## Statement of Cash Flows

Year ended 31 March 2012

	FY 2011/2012 \$	FY 2010/2011 \$
<b>Cash Flows From Operating Activities</b>		
Operating deficit before grants	(8,285,605)	(11,927,408)
Adjustments for:		
Depreciation of property, plant and equipment	243,190	283,449
Interest/investment income from other funds	(3,078,030)	(141,116)
(Gain)/loss on disposal of property, plant and equipment	(1,200)	2,431
Operating deficit before working capital changes	<u>(11,121,645)</u>	<u>(11,782,644)</u>
Decrease in sundry debtors, deposits and prepayments	242,044	857,141
Increase/(decrease) in sundry creditors and accruals	89,048	(86,724)
Increase in deferred subscription income	5,494	15,864
Donations/research grants/contributions/seminar registration fees received	1,307,884	2,655,169
Expenditure on specific projects	<u>(4,041,217)</u>	<u>(3,691,052)</u>
Net cash used in operating activities	<u>(13,518,392)</u>	<u>(12,032,246)</u>

	FY 2011/2012 \$	FY 2010/2011 \$
<b>Cash Flows From Investing Activities</b>		
Purchase of property, plant and equipment	(211,024)	(177,261)
Proceeds from sale of property, plant and equipment	1,200	—
Interest received	45,327	10,755
Injection of funds managed by fund managers	(28,000,000)	—
Withdrawal of funds managed by fund managers	31,542,315	1,000,000
Net cash from investing activities	<u>3,377,818</u>	<u>833,494</u>
<b>Cash Flows From Financing Activities</b>		
Grants received from Singapore Government for capital purposes	211,024	177,261
Operating grants received	11,535,998	11,800,864
Net cash from financing activities	<u>11,747,022</u>	<u>11,978,125</u>
<b>Net increase in Cash and Cash Equivalents</b>	<b>1,606,448</b>	<b>779,373</b>
Cash and cash equivalents, at beginning of year	<u>6,304,542</u>	<u>5,525,169</u>
<b>Cash and cash equivalents, at end of year (Note 14)</b>	<u><u>7,910,990</u></u>	<u><u>6,304,542</u></u>

*The accompanying notes form an integral part of these financial statements.*

# Notes to the Financial Statements

31 March 2012

## 1. GENERAL INFORMATION

The Institute of Southeast Asian Studies ('the Institute') was established in Singapore under the Institute of Southeast Asian Studies Act, 1968.

The principal activities of the Institute are to promote research on Southeast Asia.

The registered office is: 30 Heng Mui Keng Terrace, Pasir Panjang, Singapore 119614. The Institute is situated in Singapore.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Accounting Convention

The financial statements have been prepared in accordance with the Statutory Board of Financial Reporting Standards ("SB-FRS") and the related Interpretations to SB-FRS ("INT SB-FRS") promulgated by the Accountant-General and the provisions of the Institute of Southeast Asian Studies Act, 1968 Cap 141 (the "Act"). The financial statements are prepared on a going concern basis under the historical cost convention except where an FRS requires an alternative treatment (such as fair values) as disclosed where appropriate in these financial statements.

### Basis of Preparation of the Financial Statements

The preparation of financial statements in conformity with SB-FRS requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates. The estimates and assumptions are reviewed on an ongoing basis. Apart from those involving estimations, management has made judgements in the process of applying the entity's accounting policies. The areas requiring management's most difficult, subjective or complex judgements,



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or areas where assumptions and estimates are significant to the financial statements, are disclosed at the end of this footnote, where applicable.

### **Revenue Recognition**

The revenue amount is the fair value of the consideration received or receivable from the gross inflow of economic benefits during the reporting year arising from the course of the activities of the entity and it is shown net of any related sales taxes, estimated returns and rebates. Revenue from the sale of goods is recognised when significant risks and rewards of ownership are transferred to the buyer, there is neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, and the amount of revenue and the costs incurred or to be incurred in respect of the transaction can be measured reliably. Interest is recognised using the effective interest method.

### **Employee Benefits**

Contributions to defined contribution retirement benefit plans are recorded as an expense as they fall due. The entity's legal or constructive obligation is limited to the amount that it agrees to contribute to an independently administered fund which is the Central Provident Fund in Singapore (a government managed retirement benefit plan). For employee leave entitlement the expected cost of short-term employee benefits in the form of compensated absences is recognised in the case of accumulating compensated absences, when the employees render service that increases their entitlement to future compensated absences; and in the case of non-accumulating compensated absences, when the absences occur. A liability for bonuses is recognised where the entity is contractually obliged or where there is constructive obligation based on past practice.

### **Foreign Currency Transactions**

The functional currency is the Singapore dollar as it reflects the primary economic environment in which the entity operates. Transactions in foreign currencies are recorded in the functional currency

## Notes to the Financial Statements (continued)

at the rates ruling at the dates of the transactions. At each end of the reporting year, recorded monetary balances and balances measured at fair value that are denominated in non-functional currencies are reported at the rates ruling at the end of the reporting year and fair value dates respectively. All realised and unrealised exchange adjustment gains and losses are dealt with in statement of comprehensive income except when recognised in other comprehensive income and if applicable deferred in equity such as for qualifying cash flow hedges. The presentation is in the functional currency.

### Property, Plant and Equipment

Depreciation is provided on a straight-line basis to allocate the gross carrying amounts of the assets less their residual values over their estimated useful lives of each part of an item of these assets. The annual rates of depreciation are as follows:

Computer items/computerisation	—	3 years
Office equipment and machinery	—	5 years
Electrical fittings	—	5 years
Furniture and fixtures	—	5 years
Motor vehicles	—	10 years
Improvements to office building	—	50 years

An asset is depreciated when it is available for use until it is derecognised even if during that period the item is idle. Fully depreciated assets still in use are retained in the financial statements.

Property, plant and equipment are carried at cost on initial recognition and after initial recognition at cost less any accumulated depreciation and any accumulated impairment losses. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item and is

recognised in statement of comprehensive income. The residual value and the useful life of an asset is reviewed at least at each end of the reporting year and, if expectations differ significantly from previous estimates, the changes are accounted for as a change in an accounting estimate, and the depreciation charge for the current and future periods are adjusted.

Cost also includes acquisition cost, borrowing cost capitalised and any cost directly attributable to bringing the asset or component to the location and condition necessary for it to be capable of operating in the manner intended by management. Subsequent cost are recognised as an asset only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to statement of comprehensive income when they are incurred.

Property, plant and equipment costing less than \$1,000 each are charged to statement of comprehensive income.

### **Leases**

Whether an arrangement is, or contains, a lease is based on the substance of the arrangement at the inception date, that is, whether (a) fulfilment of the arrangement is dependent on the use of a specific asset or assets (the asset); and (b) the arrangement conveys a right to use the asset. Leases are classified as finance leases if substantially all the risks and rewards of ownership are transferred to the lessee. All other leases are classified as operating leases. At the commencement of the lease term, a finance lease is recognised as an asset and as a liability in the statement of financial position at amounts equal to the fair value of the leased asset or, if lower, the present value of the minimum lease payments, each determined at the inception of the lease. The discount rate used in calculating the present value of the minimum lease payments is the interest rate implicit in the lease, if this is practicable to determine, the lessee's incremental borrowing rate is used. Any initial direct costs of the

## Notes to the Financial Statements *(continued)*

lessee are added to the amount recognised as an asset. The excess of the lease payments over the recorded lease liability are treated as finance charges which are allocated to each reporting year during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability. Contingent rents are charged as expenses in the reporting years in which they are incurred. The assets are depreciated as owned depreciable assets. Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are classified as operating leases. For operating leases, lease payments are recognised as an expense in statement of comprehensive income on a straight-line basis over the term of the relevant lease unless another systematic basis is representative of the time pattern of the user's benefit, even if the payments are not on that basis. Lease incentives received are recognised in statement of comprehensive income as an integral part of the total lease expense. Rental income from operating leases is recognised in statement of comprehensive income on a straight-line basis over the term of the relevant lease unless another systematic basis is representative of the time pattern of the user's benefit, even if the payments are not on that basis. Initial direct cost incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

### **Impairment of Non-Financial Assets**

Irrespective of whether there is any indication of impairment, an annual impairment test is performed at the same time every year on an intangible asset with an indefinite useful life or an intangible asset not yet available for use. The carrying amount of other non-financial assets is reviewed at each end of the reporting year for indications of impairment and where an asset is impaired, it is written down through statement of comprehensive income to its estimated recoverable amount.

The impairment loss is the excess of the carrying amount over the recoverable amount and is recognised in statement of comprehensive income. The recoverable amount of an asset or a

cash-generating unit is the higher of its fair value less costs to sell and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units). At each end of the reporting year non-financial assets other than goodwill with impairment loss recognised in prior periods are assessed for possible reversal of the impairment. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

### **Financial Assets**

Initial recognition and measurement and derecognition of financial assets:

A financial asset is recognised on the statement of financial position when, and only when, the entity becomes a party to the contractual provisions of the instrument. The initial recognition of financial assets is at fair value normally represented by the transaction price. The transaction price for financial asset not classified at fair value through statement of comprehensive income includes the transaction costs that are directly attributable to the acquisition or issue of the financial asset. Transaction costs incurred on the acquisition or issue of financial assets classified at fair value through statement of comprehensive income are expensed immediately. The transactions are recorded at the trade date.

Irrespective of the legal form of the transactions performed, financial assets are derecognised when they pass the “substance over form” based on the derecognition test prescribed by SB-FRS 39 relating to the transfer of risks and rewards of ownership and the transfer of control.

## Notes to the Financial Statements (continued)

Subsequent measurement:

Subsequent measurement based on the classification of the financial assets in one of the following four categories under SB-FRS 39 is as follows:

1. Financial assets at fair value through statement of comprehensive income: As at end of the reporting year date there were no financial assets classified in this category.
2. Loans and receivables: Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Assets that are for sale immediately or in the near term are not classified in this category. These assets are carried at amortised costs using the effective interest method (except that short-duration receivables with no stated interest rate are normally measured at original invoice amount unless the effect of imputing interest would be significant) minus any reduction (directly or through the use of an allowance account) for impairment or uncollectibility. Impairment charges are provided only when there is objective evidence that an impairment loss has been incurred as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated. The methodology ensures that an impairment loss is not recognised on the initial recognition of an asset. Losses expected as a result of future events, no matter how likely, are not recognised. For impairment, the carrying amount of the asset is reduced through use of an allowance account. The amount of the loss is recognised in statement of comprehensive income. An impairment loss is reversed if the reversal can be related objectively to an event occurring after the impairment loss was recognised. Typically the trade and other receivables are classified in this category.
3. Held-to-maturity financial assets: As at end of the reporting year date there were no financial assets classified in this category.

4. Available for sale financial assets: These are non-derivative financial assets that are designated as available-for-sale on initial recognition or are not classified in one of the previous categories. These assets are carried at fair value by reference to the transaction price or current bid prices in an active market. If such market prices are not reliably determinable, management establishes fair value by using valuation techniques. Changes in fair value of available-for-sale financial assets (other than those relating to foreign exchange translation differences on monetary investments) are recognised in other comprehensive income and accumulated in a separate component of equity under the heading revaluation reserves. Such reserves are reclassified to statement of comprehensive income when realised through disposal. Impairments below cost are recognised in statement of comprehensive income. When there is objective evidence that the asset is impaired, the cumulative loss is reclassified from equity to statement of comprehensive income as a reclassification adjustment. If, in a subsequent period, the fair value of an equity instrument classified as available-for-sale increases and the increase can be objectively related to an event occurring after the impairment loss, it is reversed against revaluation reserves and is not subsequently reversed through statement of comprehensive income. However for debt instruments classified as available-for-sale impairment losses recognised in statement of comprehensive income are subsequently reversed if an increase in the fair value of the instrument can be objectively related to an event occurring after the recognition of the impairment loss. The weighted average method is used when determining the cost basis of publicly listed equities being disposed of. For non-equity instruments classified as available-for-sale the reversal of impairment is recognised in statement of comprehensive income. They are classified as non-current assets unless management intends to dispose of the investments within 12 months of the end of the reporting year. Usually non-current investments in equity shares and debt securities are classified in this category but it does not include subsidiaries, joint ventures, or associates. Unquoted investments are stated at cost less allowance for impairment in value where there are no market prices, and management is unable to establish fair value by using

## Notes to the Financial Statements *(continued)*

valuation techniques except that where management can establish fair value by using valuation techniques the relevant unquoted investments are stated at fair value. For unquoted equity instruments impairment losses are not reversed.

### **Cash and Cash Equivalents**

Cash and cash equivalents include bank and cash balances, on demand deposits and any highly liquid debt instruments purchased with an original maturity of three months or less. For the statement of cash flows the item includes cash and cash equivalents less cash subject to restriction and bank overdrafts payable on demand that form an integral part of cash management.

### **Financial Liabilities**

Initial recognition and measurement:

A financial liability is recognised on the statement of financial position when, and only when, the entity becomes a party to the contractual provisions of the instrument and it is derecognised when the obligation specified in the contract is discharged or cancelled or expires. The initial recognition of financial liability is at fair value normally represented by the transaction price. The transaction price for financial liability not classified at fair value through statement of comprehensive income includes the transaction costs that are directly attributable to the acquisition or issue of the financial liability. Transaction costs incurred on the acquisition or issue of financial liability classified at fair value through statement of comprehensive income are expensed immediately. The transactions are recorded at the trade date. Financial liabilities including bank and other borrowings are classified as current liabilities unless there is an unconditional right to defer settlement of the liability for at least 12 months after the end of the reporting year.



Subsequent measurement:

Subsequent measurement based on the classification of the financial liabilities in one of the following two categories under FRS 39 is as follows:

1. Liabilities at fair value through statement of comprehensive income: As at end of the reporting year date there were no financial liabilities classified in this category.
2. Other financial liabilities: All liabilities which have not been classified as in the previous category fall into this residual category. These liabilities are carried at amortised cost using the effective interest method. Trade and other payables and borrowings are usually classified in this category. Items classified within current trade and other payables are not usually re-measured, as the obligation is usually known with a high degree of certainty and settlement is short-term.

#### **Fair Value of Financial Instruments**

The carrying values of current financial instruments approximate their fair values due to the short-term maturity of these instruments. Disclosures of fair value are not made when the carrying amount of current financial instruments is a reasonable approximation of fair value. The fair values of non-current financial instruments may not be disclosed separately unless there are significant differences at the end of the reporting year and in the event the fair values are disclosed in the relevant notes. The maximum exposure to credit risk is the fair value of the financial instruments at the end of the reporting year. The fair value of a financial instrument is derived from an active market or by using an acceptable valuation technique. The appropriate quoted market price for an asset held or liability to be issued is usually the current bid price without any deduction for transaction costs that may be incurred on sale or other disposal and, for an asset to be acquired or for liability held, the asking price. If there is no market,

## Notes to the Financial Statements *(continued)*

or the markets available are not active, the fair value is established by using an acceptable valuation technique. The fair value measurements are classified using a fair value hierarchy of 3 levels that reflects the significance of the inputs used in making the measurements, that is, Level 1 for the use of quoted prices (unadjusted) in active markets for identical assets or liabilities; Level 2 for the use of inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and Level 3 for the use of inputs for the asset or liability that are not based on observable market data (unobservable inputs). The level is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. Where observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

### **Equity**

Equity instruments are contracts that give a residual interest in the net assets of the Institute. Ordinary shares are classified as equity. Equity instruments are recognised at the amount of proceeds received net of incremental costs directly attributable to the transaction. Dividends on equity are recognised as liabilities when they are declared. Interim dividends are recognised when declared by the directors.

### **Provisions**

A liability or provision is recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are made using best estimates of the amount required in settlement and, where the effect of the time value of money is material, the amount recognised is the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the

provision due to passage of time is recognised as interest expense. Changes in estimates are reflected in statement of comprehensive income in the reporting year they occur.

### **Government Grants**

A government grant is recognised at fair value when there is reasonable assurance that the conditions attaching to it will be complied with and that the grant will be received. A grant in recognition of specific expenses is recognised as income over the periods necessary to match them with the related costs that they are intended to compensate, on a systematic basis. A grant related to depreciable assets is allocated to income over the period in which such assets are used in the project subsidised by the grant. A government grant related to assets, including non-monetary grants at fair value, is presented in the statement of financial position by setting up the grant as deferred income.

### **Fund Accounting**

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Institute, the financial statements of the Institute are maintained substantially in accordance with the principles of “fund accounting”. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified.

### **General Fund and Other Funds**

There are two categories of funds in the financial statements of the Institute, namely General Fund and Other Funds. Income and expenditure of the main activities of the Institute are accounted for in the General Fund. Other Funds are set up for specific purposes. Income and expenditure of these specific activities are accounted for in Other Funds to which they relate.

Assets related to these funds are pooled in the statement of financial position.

## Notes to the Financial Statements *(continued)*

### **Critical Judgements, Assumptions and Estimation Uncertainties**

The critical judgements made in the process of applying the accounting policies that have the most significant effect on the amounts recognised in the financial statements and the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting year, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting year are discussed below. These estimates and assumptions are periodically monitored to ensure they incorporate all relevant information available at the date when financial statements are prepared. However, this does not prevent actual figures differing from estimates.

#### Allowance for doubtful trade accounts:

An allowance is made for doubtful trade accounts for estimated losses resulting from the subsequent inability of the customers to make required payments. If the financial conditions of the customers were to deteriorate, resulting in an impairment of their ability to make payments, additional allowances may be required in future periods. Management generally analyses trade receivables and analyses historical bad debts, customer concentrations, customer creditworthiness, and changes in customer payment terms when evaluating the adequacy of the allowance for doubtful trade receivables. To the extent that it is feasible impairment and uncollectibility is determined individually for each item. In cases where that process is not feasible, a collective evaluation of impairment is performed. At the end of the reporting year, the trade receivables carrying amount approximates the fair value and the carrying amounts might change materially within the next reporting year but these changes would not arise from assumptions or other sources of estimation uncertainty at the end of the reporting year.

Useful lives of plant and equipment:

The estimates for the useful lives and related depreciation charges for plant and equipment is based on commercial and other factors which could change significantly as a result of innovations and competitor actions in response to market conditions. The depreciation charge is increased where useful lives are less than previously estimated lives, or the carrying amounts written off or written down for technically obsolete items or assets that have been abandoned. It is impracticable to disclose the extent of the possible effects. It is reasonably possible, based on existing knowledge, that outcomes within the next reporting year that are different from assumptions could require a material adjustment to the carrying amount of the balances affected. The carrying amount of the specific asset at the end of the reporting year affected by the assumption is \$1,577,979 (FY2010/2011: \$1,610,145).

**3. SHARE CAPITAL**

	FY 2010/2011 \$	FY 2010/2011 \$
<b>Issued and fully paid of no par value:</b>		
1,000 (FY2010/2011: 1,000) ordinary shares for cash		
on equity injection by Ministry of Finance	<u>1,000</u>	<u>1,000</u>

Share capital consists of shares issued to the Ministry of Finance, incorporated by the Ministry of Finance Act, as part of the capital management framework under Finance Circular Minute No. M26/2008. Ministry of Finance is entitled to receive dividends annually, computed based on the cost of equity applied to the Institute's equity base. The shares carry neither voting rights nor par value.

## Notes to the Financial Statements (continued)

### 4. GENERAL FUND

**4A.** Accumulated surplus — General Fund is an accumulation of surplus over the years from the unspent government grant and other income generated. Aside from the two months of working capital to be set aside, the Institute may use it when the need arises with the approval of the Ministry of Education.

**4B.** Other Funds — operating income and expenditure

	<b>ISEAS Research Fellowships</b>	
	<b>FY</b>	<b>FY</b>
	<b>2011/2012</b>	<b>2010/2011</b>
	<b>\$</b>	<b>\$</b>
<b>Operating income</b>		
Donations/contributions		
Received	<b>100,362</b>	400,590
Receivable	<b>269,342</b>	134,290
Total operating income	<b>369,704</b>	534,880
<b>Operating expenditure</b>		
Stipend	<b>332,229</b>	469,516
Housing subsidy	<b>42,258</b>	61,643
Seminars, conferences	—	—
Research travel expenses	<b>1,875</b>	1,207
Supplies	<b>30,464</b>	7,250
Total operating expenditure	<b>406,826</b>	539,616
Operating (deficit)/surplus	<b>(37,122)</b>	(4,736)

Kernal Singh Sandhu Memorial Fund		ISEAS Consolidated Endowment Fund		Total	
FY 2011/2012	FY 2010/2011	FY 2011/2012	FY 2010/2011	FY 2011/2012	FY 2010/2011
\$	\$	\$	\$	\$	\$
—	—	—	—	100,362	400,590
—	—	—	—	269,342	134,290
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>369,704</u>	<u>534,880</u>
—	—	—	—	332,229	469,516
—	—	—	—	42,258	61,643
15,079	—	—	—	15,079	—
—	—	—	—	1,875	1,207
—	200	—	—	30,464	7,450
<u>15,079</u>	<u>200</u>	<u>—</u>	<u>—</u>	<u>421,905</u>	<u>539,816</u>
<u>(15,079)</u>	<u>(200)</u>	<u>—</u>	<u>—</u>	<u>(52,201)</u>	<u>(4,936)</u>

## Notes to the Financial Statements (continued)

	ISEAS Research Fellowships	
	FY	FY
	2011/2012	2010/2011
	\$	\$
<b>Non-operating income</b>		
Interest income (Note 5, 24)	—	124
Investment income (Note 5, 25)	<b>169,592</b>	11,862
	<u>169,592</u>	<u>11,986</u>
<b>Accumulated surplus</b>		
Add: Balance as at 1 April	<b>878,357</b>	871,107
Transfer of fund to Specific Projects		
— Asia Pacific Research Projects (Note 6)	—	—
— Archaeology Unit (Note 6)	—	—
Balance as at 31 March	<u><b>1,010,827</b></u>	<u>878,357</u>

In FY 2006/2007, arising from the consolidation of funds, the ISEAS Research Fellowships Fund was merged with the Accumulated Surplus — Other Funds. In addition, surplus/deficit from ISEAS Consolidated Endowment Fund and Kernial Singh Sandhu Memorial Fund are also allocated to the Accumulated Surplus — Other Funds. The surplus/deficit from ISEAS Consolidated Endowment Fund and Kernial Singh Sandhu Memorial Fund are not allocated back to the principal funds.



Kernal Singh Sandhu Memorial Fund		ISEAS Consolidated Endowment Fund		Total	
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
—	—	54,283	25,082	54,283	25,206
147,102	9,885	2,707,053	94,163	3,023,747	115,910
<u>147,102</u>	<u>9,885</u>	<u>2,761,336</u>	<u>119,245</u>	<u>3,078,030</u>	<u>141,116</u>
538,835	529,150	298,006	178,761	1,715,198	1,579,018
—	—	(1,500,000)	—	(1,500,000)	—
—	—	(1,000,000)	—	(1,000,000)	—
<u>670,858</u>	<u>538,835</u>	<u>559,342</u>	<u>298,006</u>	<u>2,241,027</u>	<u>1,715,198</u>

## Notes to the Financial Statements *(continued)*

### 5. ISEAS CONSOLIDATED ENDOWMENT FUND

Income earned from the investment of ISEAS Consolidated Endowment Fund supports the Institute's research fellowships. It also provides funds for the continuation of programmes of research and publications on international and regional economic issues.

	Endowment Fund	
	FY 2011/2012	FY 2010/2011
	\$	\$
Balance as at 1 April	1,160,000	1,160,000
Interest income (Note 24)	—	—
Investment income (Note 25)	158,946	—
Transfer to Accumulated Surplus		
— Other Funds (a)	(158,946)	—
Balance as at 31 March (b)	<u>1,160,000</u>	<u>1,160,000</u>

The ISEAS Consolidated Endowment Fund was placed in the Fund Management portfolio with UOB Asset Management Ltd for 3 years from 8 August 2011. Assets relating to the unutilised balance of the ISEAS Consolidated Endowment Fund are pooled in the Statement of Financial Position.

- (a) Income of Endowment Fund, Research Programmes Trust and Special Projects Fund are allocated to Accumulated Surplus — Other Funds.
- (b) The principal sums of the Endowment Fund, Research Programmes Trust and Special Projects Fund are merged into the ISEAS Consolidated Endowment Fund.

Research Programmes Trust		Special Projects Fund		Total	
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
4,343,960	4,343,960	12,774,218	12,774,218	18,278,178	18,278,178
—	—	54,283	25,082	54,283	25,082
595,219	—	2,111,834	94,163	2,865,999	94,163
(595,219)	—	(2,166,117)	(119,245)	(2,920,282)	(119,245)
<u>4,343,960</u>	<u>4,343,960</u>	<u>12,774,218</u>	<u>12,774,218</u>	<u>18,278,178</u>	<u>18,278,178</u>

## Notes to the Financial Statements (continued)

### 6. SPECIFIC PROJECTS FUND

Specific projects are ongoing projects of research and seminars supported by grants received from foundations, agencies and other similar organisations.

	FY 2011/2012 \$	FY 2010/2011 \$
Balance as at 1 April	16,331,484	16,993,585
Donations/research grants/contributions/seminar registration fees received	1,307,884	2,655,169
Donations/contributions/seminar registration fees receivable	475,258	371,068
Interest income (Note 24)	—	6
Surplus/(deficit) on photocopying account/computer facilities	(17,699)	6,107
Investment income (Note 25)	388,311	2,471
Investment income — Research Programmes Trust (Note 25)	399,834	237
Miscellaneous receipts	3,243	7,031
Publications and journals (non-government grant)	129,532	151,448
	<u>2,686,363</u>	<u>3,193,537</u>
	19,017,847	20,187,122
Expenditure during the year (Note 7)	(4,123,558)	(3,810,931)
Transfer from ISEAS Consolidated Endowment Fund for		
— Asia Pacific Research Projects (Note 4B)	1,500,000	—
— Archaeology Unit (Note 4B)	1,000,000	—
Transfer to deferred capital grant (Note 7, 16)	(32,735)	(44,707)
Balance as at 31 March	<u>17,361,554</u>	<u>16,331,484</u>

## 7. SPECIFIC PROJECTS EXPENDITURE

	FY 2011/2012	FY 2010/2011
	\$	\$
Expenditure on manpower/research stipend		
— Salaries, bonuses and related expenses	1,576,226	1,707,750
— CPF contributions	20,231	13,011
Advertisement	—	7,544
Audit fees	1,284	1,284
Entertainment expenses	9,217	3,264
Housing subsidy	122,137	156,921
Medical benefits	187	30
Non-Capital asset expenses	6,379	688
Office stationery	3,279	2,263
Postage	15,432	12,997
Printing	333,359	251,101
Research travels/honoraria/expenses	747,953	677,304
Scholarship	147,502	69,136
Seminars, conferences, roundtables and workshops	881,510	804,667
Telecommunications	1,045	1,176
Transport expenses	3,835	2,815
Tax on foreign speakers	2,042	2,889
Refund of unspent grant	217,889	21,475
Miscellaneous expenses	7,051	2,863
Grant for Publications Unit	27,000	71,753
	<u>4,123,558</u>	<u>3,810,931</u>
New furniture and equipment	32,735	44,707
Total	<u><u>4,156,293</u></u>	<u><u>3,855,638</u></u>

## Notes to the Financial Statements (continued)

### 8. KERNIAL SINGH SANDHU MEMORIAL FUND

This memorial fund is initiated to commemorate the past achievements of the Institute's late director, Professor K.S. Sandhu and the usage of the fund will be in accordance with the work of the Institute. From FY1994/1995, income and expenditure of this fund is accounted for in the statement of comprehensive income — Other Funds (Note 4B).

### 9. ISEAS RESEARCH FUNDS

ISEAS Research Funds, a member of the Education Central Fund Scheme, was set up as a result of Ministry of Finance's (MOF) policy of granting IPC status to projects/funds managed by Statutory Boards rather than to the Statutory Board itself. ISEAS Research Funds, as an IPC, is able to receive

	Kernal Singh Sandhu Memorial Fund		ISEAS Consolidated Endowment Fund	
	FY	FY	FY	FY
	2011/2012	2010/2011	2011/2012	2010/2011
	\$	\$	\$	\$
<b>Operating income</b>				
Donations/contributions/ seminar registration fees				
Received	—	—	—	—
Receivable	—	—	—	—
Total operating income	—	—	—	—

donations and issue tax-deductible receipts to donors. Basically, ISEAS Research Funds comprised of all projects which are non-government funded. They comprised of the 4 major groups of funds, namely, ISEAS Consolidated Endowment Fund, Specific Projects Fund, Kernial Singh Sandhu Memorial Fund and Accumulated Surplus — Other Funds.

The income and expenditure relating to The ISEAS Consolidated Endowment Fund and Kernial Singh Sandhu Memorial Fund are taken to income and expenditure — Other Funds. Details of which are reflected on Note 5 and Note 4B respectively.

Accumulated Surplus — Other Funds		Specific Projects Fund		Total	
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
100,362	400,590	1,307,884	2,655,169	1,408,246	3,055,759
269,342	134,290	475,258	371,068	744,600	505,358
<u>369,704</u>	<u>534,880</u>	<u>1,783,142</u>	<u>3,026,237</u>	<u>2,152,846</u>	<u>3,561,117</u>

## Notes to the Financial Statements (continued)

	Kernial Singh Sandhu Memorial Fund		ISEAS Consolidated Endowment Fund	
	FY	FY	FY	FY
	2011/2012	2010/2011	2011/2012	2010/2011
	\$	\$	\$	\$
<b>Operating expenditure</b>				
Salaries/stipend, including CPF	—	—	—	—
Housing subsidy	—	—	—	—
Seminars, conferences	15,079	—	—	—
Research travel expenses	—	—	—	—
Others	—	200)	—	—
Total operating expenditure	<u>15,079</u>	<u>200</u>	<u>—</u>	<u>—</u>
Operating (deficit)/surplus	<u>(15,079)</u>	<u>(200)</u>	<u>—</u>	<u>—</u>
<b>Non-operating income</b>				
Interest income (Note 24)	—	—	54,283	25,082
Investment income (Note 25)	147,102	9,885	2,865,999	94,163
Other income	—	—	—	—
	<u>147,102</u>	<u>9,885</u>	<u>2,920,282</u>	<u>119,245</u>



Accumulated Surplus		Specific Projects		Total	
— Other Funds		Fund			
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
332,229	469,516	1,596,457	1,720,762	1,928,686	2,190,278
42,258	61,643	122,137	156,921	164,395	218,564
—	—	881,510	804,667	896,589	804,667
1,875	1,207	747,953	677,304	749,828	678,511
30,464	7,250	775,501	451,277	805,965	458,727
<u>406,826</u>	<u>539,616</u>	<u>4,123,558</u>	<u>3,810,931</u>	<u>4,545,463</u>	<u>4,350,747</u>
<u>(37,122)</u>	<u>(4,736)</u>	<u>(2,340,416)</u>	<u>(784,694)</u>	<u>(2,392,617)</u>	<u>(789,630)</u>
—	124	—	6	54,283	25,212
10,646	11,862	788,145	2,708	3,811,892	118,618
—	—	115,076	164,586	115,076	164,586
<u>10,646</u>	<u>11,986</u>	<u>903,221</u>	<u>167,300</u>	<u>3,981,251</u>	<u>308,416</u>

## Notes to the Financial Statements *(continued)*

	Kernal Singh Sandhu Memorial Fund		ISEAS Consolidated Endowment Fund	
	FY	FY	FY	FY
	2011/2012	2010/2011	2011/2012	2010/2011
	\$	\$	\$	\$
<b>Accumulated surplus</b>				
Transfer from ISEAS Consolidated Endowment Fund for				
— Asia Pacific Research Projects (Note 4B ,6)	—	—	—	—
— Archaeology Unit (Note 4B, 6)	—	—	—	—
Transfer to deferred capital grant (Note 16)	—	—	—	—
Transfer to Accumulated Surplus				
— Other Funds	<b>(132,023)</b>	(9,685)	<b>(2,920,282)</b>	(119,245)
Add: Balance as at 1 April	<b>1,011,400</b>	1,011,400	<b>18,278,178</b>	18,278,178
Balance as at 31 March	<b>1,011,400</b>	1,011,400	<b>18,278,178</b>	18,278,178

Accumulated Surplus — Other Funds		Specific Projects Fund		Total	
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
(1,500,000)	—	1,500,000	—	—	—
(1,000,000)	—	1,000,000	—	—	—
—	—	(32,735)	(44,707)	(32,735)	(44,707)
3,052,305	128,930	—	—	—	—
<u>1,715,198</u>	<u>1,579,018</u>	<u>16,331,484</u>	<u>16,993,585</u>	<u>37,336,260</u>	<u>37,862,181</u>
<u><u>2,241,027</u></u>	<u><u>1,715,198</u></u>	<u><u>17,361,554</u></u>	<u><u>16,331,484</u></u>	<u><u>38,892,159</u></u>	<u><u>37,336,260</u></u>

## Notes to the Financial Statements (continued)

	Kernal Singh Sandhu Memorial Fund		ISEAS Consolidated Endowment Fund	
	FY	FY	FY	FY
	2011/2012	2010/2011	2011/2012	2010/2011
	\$	\$	\$	\$
Represented by:				
Available-for-sale investments and cash and fixed deposits held by fund managers	<b>1,011,400</b>	1,011,400	<b>18,253,960</b>	18,253,960
Accounts receivable:				
Sundry debtors	—	—	—	—
Cash deposit:				
Current account	—	—	<b>24,218</b>	24,218
Total assets	<u><b>1,011,400</b></u>	<u>1,011,400</u>	<u><b>18,278,178</b></u>	<u>18,278,178</u>

Accumulated Surplus — Other Funds		Specific Projects Fund		Total	
FY	FY	FY	FY	FY	FY
2011/2012	2010/2011	2011/2012	2010/2011	2011/2012	2010/2011
\$	\$	\$	\$	\$	\$
900,000	1,100,000	12,834,640	12,634,640	33,000,000	33,000,000
269,342	134,290	475,258	371,068	744,600	505,358
<u>1,071,685</u>	<u>480,908</u>	<u>4,051,656</u>	<u>3,325,776</u>	<u>5,147,559</u>	<u>3,830,902</u>
<u>2,241,027</u>	<u>1,715,198</u>	<u>17,361,554</u>	<u>16,331,484</u>	<u>38,892,159</u>	<u>37,336,260</u>

## Notes to the Financial Statements (continued)

### 10. PROPERTY, PLANT AND EQUIPMENT

	Improvements to office building \$	Computer items/ computerisation \$	Office equipment and machinery \$
Cost			
As at 1 April 2010	1,677,305	5,694,137	385,730
Additions	—	106,045	19,272
Disposals	—	(137,524)	(24,588)
As at 31 March 2011	<u>1,677,305</u>	<u>5,662,658</u>	<u>380,414</u>
Additions	—	78,645	21,271
Disposals	—	—	(10,760)
<b>As at 31 March 2012</b>	<b><u><u>1,677,305</u></u></b>	<b><u><u>5,741,303</u></u></b>	<b><u><u>390,925</u></u></b>
Accumulated depreciation			
As at 1 April 2010	306,146	5,474,895	359,560
Charge for the year	33,546	188,954	13,192
Disposals	—	(137,328)	(22,353)
As at 31 March 2011	<u>339,692</u>	<u>5,526,521</u>	<u>350,399</u>
Charge for the year	33,546	127,004	15,637
Disposals	—	—	(10,760)
<b>As at 31 March 2012</b>	<b><u><u>373,238</u></u></b>	<b><u><u>5,653,525</u></u></b>	<b><u><u>355,276</u></u></b>
Net book value			
As at 31 March 2011	<u>1,337,613</u>	<u>136,137</u>	<u>30,015</u>
<b>As at 31 March 2012</b>	<b><u><u>1,304,067</u></u></b>	<b><u><u>87,778</u></u></b>	<b><u><u>35,649</u></u></b>

Electrical fittings	Furniture and fixtures	Motor vehicles	Total
\$	\$	\$	\$
165,519	158,399	249,169	8,330,259
—	51,944	—	177,261
—	—	—	(162,112)
<u>165,519</u>	<u>210,343</u>	<u>249,169</u>	<u>8,345,408</u>
16,050	95,058	—	211,024
(15,275)	—	—	(26,035)
<u><b>166,294</b></u>	<u><b>305,401</b></u>	<u><b>249,169</b></u>	<u><b>8,530,397</b></u>
157,910	125,955	187,029	6,611,495
4,135	19,666	23,956	283,449
—	—	—	(159,681)
<u>162,045</u>	<u>145,621</u>	<u>210,985</u>	<u>6,735,263</u>
4,368	38,678	23,957	243,190
(15,275)	—	—	(26,035)
<u><b>151,138</b></u>	<u><b>184,299</b></u>	<u><b>234,942</b></u>	<u><b>6,952,418</b></u>
3,474	64,722	38,184	1,610,145
<u><b>15,156</b></u>	<u><b>121,102</b></u>	<u><b>14,227</b></u>	<u><b>1,577,979</b></u>

## Notes to the Financial Statements (continued)

### 11. FUNDS WITH FUND MANAGERS

The funds with fund managers are represented by:

	FY 2011/2012 \$	FY 2010/2011 \$
Available-for-sale investments	28,473,121	30,396,702
Cash and fixed deposits	5,016,949	5,994,322
Accrued interest receivable	277,371	193,531
	<u>5,294,320</u>	<u>6,187,853</u>
	<u>33,767,441</u>	<u>36,584,555</u>

The movement of the funds are as follows:

	FY 2011/2012 \$	FY 2010/2011 \$
Balance at 1 April	36,584,555	35,894,997
Income for the year	431,275	137,048
Expenses for the year	(16,086)	(18,430)
Withdrawal of funds	(31,542,315)	(1,000,000)
Injection of new funds	28,000,000	—
Changes in fair value charged to fair value reserve	310,012	1,570,940
Balance as at 31 March	<u>33,767,441</u>	<u>(36,584,555)</u>



The Institute appointed two fund managers to manage its funds:

- (a) UOB Asset Management Ltd was appointed to invest and manage funds of \$28,000,000 on behalf of the Institute for a period of 3 years commencing 8 August 2011.

The investment objective is for the preservation of capital sum with a performance benchmark of 3 months SIBOR + 2.0%.

- (b) Nikko Asset Management Asia Limited (Nikko AM) was appointed to manage a Segregated Account Investment of \$8,000,000 over a period of 3 years from 8 September 2009 to 31 December 2012.

Nikko AM placed deposits with MAS licensed banks of A- (S&P) rating and above. The investment objective is to invest in low-risks deposits with the aim of seeking capital preservation.

## 12. SUNDRY DEBTORS

	FY 2011/2012 \$	FY 2010/2011 \$
Sundry debtors	927,604	648,648
Impairment on sundry debtors	(5,811)	(4,909)
Net sundry debtors	<u>921,793</u>	<u>643,739</u>
Interest receivable	25,370	16,414
	<u><u>947,163</u></u>	<u><u>660,153</u></u>

## Notes to the Financial Statements *(continued)*

	FY 2011/2012 \$	FY 2010/2011 \$
Movement in the above impairment		
Balance at beginning of the year	4,909	8,328
Impairment /(reversed) for sundry debtors	902	(3,419)
Balance at end of the year	<u>5,811</u>	<u>4,909</u>

Sundry debtors are denominated in the following currencies:

	FY 2011/2012 \$	FY 2010/2011 \$
Singapore dollar	886,540	602,596
United States dollar	60,623	57,557
	<u>947,163</u>	<u>660,153</u>

### 13. DEPOSITS AND PREPAYMENTS

	FY 2011/2012 \$	FY 2010/2011 \$
Deposits	3,315	6,663
Prepayments	200,242	241,733
	<u>203,557</u>	<u>248,396</u>

#### 14. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and bank balances, cash with Accountant-General's Department ("AGD") and fixed deposits. For the purpose of the presentation in statement of cash flows, the cash and cash equivalents comprise the following:

	FY 2011/2012 \$	FY 2010/2011 \$
Cash and bank balances	46,251	30,236
Cash with AGD	<u>7,864,739</u>	<u>6,274,306</u>
	<u>7,910,990</u>	<u>6,304,542</u>

Cash with AGD refers to cash that is managed by AGD under CLM as set out in the Accountant-General's Circular No. 4/2009 Centralised Liquidity Management for Statutory Boards and Ministries. The interest rate of Cash with AGD ranged from 0.59% to 0.69% per annum for FY 2011/2012 (FY 2010/2011: 0.44% to 0.71%) per annum.

#### 15. SUNDRY CREDITORS AND ACCRUALS

	FY 2011/2012 \$	FY 2010/2011 \$
Deposits received	31,276	31,545
Sundry creditors	4,316	4,216
Accrued operating expenses	794,117	704,900
Deferred subscription income	63,894	58,400
	<u>893,603</u>	<u>799,061</u>

## Notes to the Financial Statements (continued)

### 16. DEFERRED CAPITAL GRANTS

	FY 2011/2012 \$	FY 2010/2011 \$
Balance as at 1 April	1,610,145	1,718,764
Transfer from operating grants (Note 21)	178,289	131,505
Transfer from publication sales (Note 17)	—	1,049
Transfer from Specific Projects (Note 6)	32,735	44,707
	<u>1,821,169</u>	<u>1,896,025</u>
Grants taken to statement of comprehensive income to match depreciation of property, plant and equipment	(243,190)	(285,880)
Balance as at 31 March	<u>1,577,979</u>	<u>1,610,145</u>

### 17. PUBLICATION SALES

	FY 2011/2012 \$	FY 2010/2011 \$
Publication sales	1,309,795	866,240
Production and direct costs	(945,844)	(865,387)
	<u>363,951</u>	<u>853</u>
Bad debts	(232)	(2,382)
(Impairment)/write back of impairment, net	(902)	3,419
Transfer to deferred capital grants (Note 16)	—	(1,049)
	<u>362,817</u>	<u>841</u>

## 18. OPERATING EXPENDITURE — GENERAL FUND

	FY 2011/2012 \$	FY 2010/2011 \$
<b>Expenditure on manpower</b>		
Research staff		
— Salaries, bonuses and related expenses	2,223,784	1,841,877
— CPF contributions	79,358	91,778
Non-Research staff		
— Salaries, bonuses and related expenses	3,124,873	3,672,341
— CPF contributions	270,898	290,360
	<u>5,698,913</u>	<u>5,896,356</u>
<b>Other operating expenditure</b>		
<b>Research</b>		
Housing subsidy	278,973	168,198
Research vote	539,001	638,238
Seminars and workshops	31,878	30,692
Special conferences and meetings	33,614	5,706
Singapore APEC Study Centre	2,901	612
Scholarship fund	51,336	93,978
	<u>937,703</u>	<u>937,424</u>

## Notes to the Financial Statements *(continued)*

	FY 2011/2012 \$	FY 2010/2011 \$
<b>Institutional</b>		
Advertising	5,068	19,570
Audit fees	13,910	13,910
Entertainment expenses	5,412	3,876
Insurance	12,557	12,575
Maintenance of premises	250,689	324,643
Cleaning of premises	72,172	70,620
Fire alarm system	62,488	25,413
Landscape	11,942	7,231
Security	26,020	35,952
Maintenance of equipment	105,137	196,551
Maintenance of air-con	193,478	376,386
Maintenance of vehicles	19,733	18,285
Medical/dental benefits	25,319	30,935
Miscellaneous expenses	10,522	9,197
Non-Capital asset expenses	12,933	4,950
IT & General Services	236,573	130,145
Office stationery	35,380	36,341
Postage	4,256	2,996
Printing	17,512	12,245
Public utilities	445,792	392,857

	FY 2011/2012 \$	FY 2010/2011 \$
Rental of premises	2,685,255	2,685,285
Staff training	7,066	3,316
Staff welfare	9,098	9,773
Telecommunications	139,744	122,017
Transport expenses	1,242	1,328
Board of Trustees expenses	9,804	4,799
International Advisory Panel	1,049	14,908
	<u>4,420,151</u>	<u>4,566,104</u>
<b>Library</b>		
Library acquisitions	322,964	307,831
<b>Computer unit</b>		
Computer unit expenses	62,780	81,983
Total	<u><u>11,442,511</u></u>	<u><u>11,789,698</u></u>

**19. KEY MANAGEMENT PERSONNEL**

	FY 2011/2012 \$	FY 2010/2011 \$
Salaries	1,179,628	1,403,799
CPF contributions	43,903	42,175
	<u><u>1,223,531</u></u>	<u><u>1,445,974</u></u>

## Notes to the Financial Statements (continued)

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Institute, directly or indirectly. The above amounts for key management compensation are for all the directors and heads of department of the Institute.

### 20. MISCELLANEOUS INCOME

	FY 2011/2012 \$	FY 2010/2011 \$
Administrative fee	600	300
Car park fees	9,650	10,849
	<u>10,250</u>	<u>11,149</u>

### 21. OPERATING GRANTS

The operating grants received from the Singapore Government since the inception of the Institute are as follows:

	FY 2011/2012 \$	FY 2010/2011 \$
Balance as at 1 April	223,876,287	212,075,423
Add: Operating grants received/receivable during the year	11,714,287	11,932,369
Less: Transferred to deferred capital grants (Note 16)	<u>(178,289)</u>	<u>(131,505)</u>
	<u>11,535,998</u>	<u>11,800,864</u>
Balance as at 31 March	<u>235,412,285</u>	<u>223,876,287</u>



## 22. OPERATING LEASE COMMITMENTS

At the close of the financial year, the Institute was committed to making the following lease rental payments under non-cancellable operating leases for office equipment and office:

	FY 2011/2012 \$	FY 2010/2011 \$
Not later than one year	2,528,816	2,738,151
Later than one year and not later than five years	<u>105,792</u>	<u>2,634,608</u>

The leases on the Institute's office equipment and office on which rentals are payable will expire on 31 March 2015 and 2 March 2013 and the current rent payable on the lease is \$4,408 and \$223,771 per month respectively.

## 23. CAPITAL COMMITMENTS

Capital commitments not provided for in the financial statements are as follows:

	FY 2011/2012 \$	FY 2010/2011 \$
Expenditure contracted for acquisition of property, plant and equipment	<u>25,648</u>	<u>55,014</u>

## Notes to the Financial Statements (continued)

### 24. INTEREST INCOME

	FY 2011/2012 \$	FY 2010/2011 \$
ISEAS Consolidated Endowment Fund (Note 4B, 5)		
— Special Projects Fund	54,283	25,082
ISEAS Research Fellowships (Note 4B)	—	124
Specific Projects Fund (Note 6)	—	6
	<u>54,283</u>	<u>25,212</u>

### 25. INVESTMENT INCOME

	FY 2011/2012 \$	FY 2010/2011 \$
ISEAS Consolidated Endowment Fund (Note 4B, 5)		
— Special Projects Fund	2,111,834	94,163
— Endowment Fund	158,946	—
— Research Programmes Trust	595,219	—
	<u>2,865,999</u>	<u>94,163</u>
ISEAS Research Fellowships (Note 4B)	10,646	11,862
Kernal Singh Sandhu Memorial Fund (Note 4B)	147,102	9,885
Specific Projects Fund (Note 6)	388,311	2,471
Specific Projects Fund — Research Programmes Trust (Note 6)	399,834	237
	<u>3,811,892</u>	<u>118,618</u>

## 26. OTHER COMPREHENSIVE INCOME AFTER TAX

Disclosure of tax effects relating to each component of other comprehensive income:

	Before tax	Tax expense	Net of tax
<b>FY 2011/2012</b>	\$	\$	\$
Fair value gain on available-for-sale financial assets (Note 11)	<u>310,012</u>	<u>—</u>	<u>310,012</u>
	Before tax	Tax expense	Net of tax
FY 2010/2011	\$	\$	\$
Fair value gain on available-for-sale financial assets (Note 11)	<u>1,570,940</u>	<u>—</u>	<u>1,570,940</u>

## 27. FINANCIAL INSTRUMENTS: INFORMATION ON FINANCIAL RISKS

### 27A. Classification of Financial Assets and Liabilities

The following table summarises the carrying amount of financial assets and liabilities recorded at the end of the reporting year by FRS 39 categories:

	FY 2011/2012	FY 2010/2011
	\$	\$
<u>Financial assets:</u>		
Cash and cash equivalents	7,910,990	6,304,542
Sundry debtors	947,163	660,153
Available for sale financial assets	33,767,441	36,584,555
At end of year	<u>42,625,594</u>	<u>43,549,250</u>

## Notes to the Financial Statements (continued)

	FY 2011/2012	FY 2010/2011
<u>Financial liabilities:</u>		
Trade and other payables at amortised cost	\$ 893,603	\$ 799,061
At end of year	<u>893,603</u>	<u>799,061</u>

Further quantitative disclosures are included throughout these financial statements.

There are no significant fair value measurements recognised in the statement of financial position.

### 27B. Financial Risk Management

The main purpose for holding or issuing financial instruments is to raise and manage the finances for the entity's operating, investing and financing activities. There is exposure to the financial risks on the financial instruments such as credit risk, liquidity risk and market risk comprising interest rate, currency risk and price risk exposure. The following guidelines are followed:

1. Minimise interest rate, currency, credit and market risks for all kinds of transactions.
2. All financial risk management activities are carried out and monitored by senior management staff.
3. All financial risk management activities are carried out following good market practices.

### 27C. Fair Values of Financial Instruments

*27C.1. Fair value of financial instruments stated at amortised cost in the statement of financial position*

The financial assets and financial liabilities at amortised cost are at a carrying amount that is a reasonable approximation of fair value.

*27C.2. Fair value measurements recognised in the statement of financial position*

The fair value measurements are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The levels are: Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities; Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and Level 3 inputs for the asset or liability that are not based on observable market data (unobservable inputs).

<b>FY 2011/2012</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Available-for-sale financial assets:				
Unit trusts	<u>—</u>	<u>28,473,121</u>	<u>—</u>	<u>28,473,121</u>
FY 2010/2011				
Available-for-sale financial assets:				
Unit trusts	<u>—</u>	<u>30,396,702</u>	<u>—</u>	<u>30,396,702</u>

**27D. Credit Risk on Financial Assets**

Financial assets that are potentially subject to concentrations of credit risk and failures by counterparties to discharge their obligations in full or in a timely manner consist principally of cash balances with banks, cash equivalents and receivables. The maximum exposure to credit risk is: the total of the fair value of the financial instruments. Credit risk on cash balances with banks and derivative financial instruments is limited because the counter-parties are entities with acceptable credit ratings. Credit risk on other financial assets is limited because the other parties are entities with acceptable. For credit risk on receivables an ongoing credit evaluation is performed of the financial

## Notes to the Financial Statements (continued)

condition of the debtors and a loss from impairment is recognised in statement of comprehensive income. The exposure to credit risk is controlled by setting limits on the exposure to individual customers and these are disseminated to the relevant persons concerned and compliance is monitored by management. There is no significant concentration of credit risk. The cash with AGD under Centralised Liquidity Management is placed with high credit quality financial institutions and are available upon request.

Note 14 discloses the maturity of the cash and cash equivalents balances.

As part of the process of setting customer credit limits, different credit terms are used. The average credit period generally granted to sundry receivable customers is about 60–90 days (FY2010/2011: 60–90 days). But some customers take a longer period to settle the amounts:

- (a) Ageing analysis of the age of sundry debtor amounts that are past due as at the end of reporting year but not impaired:

	FY 2011/2012	FY 2010/2011
	\$	\$
<u>Sundry debtors:</u>		
Less than 60 days	44,801	233,985
61–90 days	27,303	34,457
Over 90 days	110,850	58,503
At end of year	<u>182,954</u>	<u>326,945</u>

(b) Ageing analysis as at the end of reporting year of sundry debtor amounts that are impaired:

	FY 2011/2012	FY 2010/2011
	\$	\$
<u>Sundry debtors:</u>		
Over 90 days	<u>5,811</u>	<u>4,909</u>

Other receivables are normally with no fixed terms and therefore there is no maturity.

### 27E. Liquidity Risk

The following table analyses the non-derivate financial liabilities by remaining contractual maturity (contractual and undiscounted cash flows).

	FY 2011/2012	FY 2010/2011
	\$	\$
<u>Sundry creditors and accruals</u>		
Less than 1 year	<u>893,603</u>	<u>799,061</u>
At end of the year	<u>893,603</u>	<u>799,061</u>

The liquidity risk refers to the difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. It is expected that all the liabilities will be paid at their contractual maturity. The average credit period taken to settle trade payables is about 30 days. The other payables are with short-term durations. The classification of the financial assets is shown in the statement of financial position as they are available to meet liquidity needs and no further analysis is deemed necessary.

## Notes to the Financial Statements *(continued)*

The liquidity risk refers to the difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset. It is expected that all the liabilities will be paid at their contractual maturity. The average credit period taken to settle trade payables is about 30 days. In order to meet such cash commitments the operating activity is expected to generate sufficient cash inflows.

### **27F. Interest Rate Risk**

The interest rate risk exposure is mainly from changes in fixed rate and floating interest rates.

The interest rate for Cash with AGD are based on deposit rates determined by the financial institutions with which the cash is deposited and is expected to move in tandem with market interest rate movements.

The interest from financial assets including cash balances is not significant.

### **27G. Foreign Currency Risks**

There is exposure to foreign currency risk as part of its normal business. It is not expected to be significant.

Sensitivity analysis: The effect on post tax profit is not significant.

## **28. CAPITAL MANAGEMENT**

The Institute's objectives when managing capital are:

- (a) To safeguard the Institute's ability to continue as a going concern; and
- (b) To provide capacity to support the Institute's investments in public sector human capital, intellectual capital and technical capability development.



The Institute actively and regularly reviews and manages its capital structure to ensure optimal capital structure, taking into consideration the future capital requirements, prevailing and projected profitability, projected operating cash flows, projected capital expenditures and projected investments in public sector capability development. The Institute is required to comply with the Capital Management Framework for Statutory Boards detailed in Finance Circular Minute M26/2008, including the need to declare annual dividends to the Ministry of Finance (MOF) in returns for the equity injection. The Institute also returns capital which it deems as excess to MOF through voluntary return of surplus cash.

## 29. CHANGES AND ADOPTION OF FINANCIAL REPORTING STANDARDS

For the reporting year ended 31 March 2012 the following new or revised Singapore Financial Reporting Standards were adopted. The new or revised standards did not require any modification of the measurement methods or the presentation in the financial statements.

<u>SB-FRS No.</u>	<u>Title</u>
SB-FRS 24	Related Party Disclosure
SB-FRS 101	Limited Exempted from Comparative SB-FRS (Amendments to) (*)
SB-FRS 101	First-time Adoption of Statutory Board Financial Reporting Standards (*)
SB-FRS 103	Business Combination: Transition requirements for contingent consideration from a business combination that occurred before the effective date of the revised SB-FRS (*)
SB-FRS 107	Financial Instruments: Disclosure — Clarifications disclosures
SB-FRS 1	Presentation of Financial Statements: Clarifications of statement in changes in equity

## Notes to the Financial Statements *(continued)*

SB-FRS 27	Consolidated and Separate Financial Statement: Transition requirements for amendments arising as a result of SB-FRS 27 Consolidated and Separate Financial Statements (*)
SB-FRS 34	Interim Financial Reporting: Significant events and transactions (*)
INT-SB-FRS 113	Customers Loyalty Programmes: Fair value of award credits (*)

(\*) Not relevant to the entity.

### 30. FUTURE CHANGES IN FINANCIAL REPORTING STANDARDS

The following new or revised Singapore Financial Reporting Standards that have been issued will be effective in future. The transfer to the new or revised standards from the effective dates is not expected to result in material adjustments to the financial position, results of operations, or cash flows for the following year.

<u>SB-FRS No.</u>	<u>Title</u>	<u>Effective date for periods beginning on or after</u>
SB-FRS 12	Income Taxes (*)	1 Jan 2012
SB-FRS 19	Employee Benefits	1 Jan 2013
SB-FRS 27	Separate Financial Statements (*)	1 Jan 2013
SB-FRS 28	Investments in Associates and Joint Ventures (*)	1 Jan 2013
SB-FRS 101	Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters (Amendments to SB-FRS 101) (*)	1 Jul 2011
SB-FRS 107	Amendments to SB-FRS 107 Financial Instruments: Disclosures — Transfers of Financial Assets	1 Jul 2011

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<u>SB-FRS No.</u>	<u>Title</u>	<u>Effective date for periods beginning on or after</u>
SB-FRS 110	Consolidated Financial Statements (*)	1 Jan 2013
SB-FRS 111	Joint Arrangements and Illustrative Examples (*)	1 Jan 2013
SB-FRS 112	Disclosure of Interests in Other Entities (*)	1 Jan 2013
SB-FRS 113	Fair Value Measurement and Illustrative Examples	1 Jan 2013

(\*) Not relevant to the entity.





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**INSTITUTE OF SOUTHEAST ASIAN STUDIES**

30 Heng Mui Keng Terrace • Pasir Panjang Road • Singapore 119614

Telephone: 6778 0955 • Facsimile: 6778 1735

ISEAS homepage: <http://www.iseas.edu.sg>