



INSTITUTE OF SOUTHEAST ASIAN STUDIES

ANNUAL REPORT 2007 • 08





*A REGIONAL RESEARCH CENTRE
DEDICATED TO THE STUDY OF
SOCIO-POLITICAL, SECURITY,
AND ECONOMIC TRENDS
AND DEVELOPMENTS
IN SOUTHEAST ASIA
AND ITS WIDER GEOSTRATEGIC
AND ECONOMIC ENVIRONMENT*

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Executive Summary

The FY2007/08 was an exceptionally busy period for ISEAS, given the overlap of two anniversary years — marked by the 40th anniversary of the establishment of ASEAN and the 40th anniversary of the founding of ISEAS. ISEAS remained engaged in a wide range of research and study on Southeast Asia and its geopolitical and economic interactions with its broader environment, particularly the major powers. The work was undertaken not just by in-house scholars but also by tapping a range of expertise from outside, both in Singapore and abroad, with ISEAS research staff often serving as anchors or facilitators of projects.

There was considerable policy-related work done on Southeast Asian and East Asian regionalism. It included a project for the ASEAN Secretariat that identified options and made recommendations for financial cooperation among the East Asia Summit (EAS) countries; a study with policy recommendations, done in collaboration with Japanese and Indian think-tanks, on economic integration of the EAS region; and a study aimed at identifying the policy challenges facing attempts to build a robust financial architecture for East Asia. ASEAN's relations with its dialogue partners remained an important area of interest and the year saw the holding of forums on ASEAN-U.S. and ASEAN-Korea relations.

The importance accorded to ASEAN-related work was reflected in the establishment of an ASEAN

Studies Centre within ISEAS. Headed by former ASEAN Secretary-General Rodolfo C. Severino, the Centre seeks to offer support to the ASEAN Secretariat on how ASEAN can achieve closer economic, political and socio-cultural integration.

Research on the politics, economics, and societies of Southeast Asia both on an individual country basis and on a regional basis has always been a core part of the research agenda of ISEAS. Among the projects completed or were ongoing were Malaysia's foreign policy, Dr Mahathir and his legacy, political Islam in Indonesia, Southeast Asian countries' relations with China, the security dynamics between South and Southeast Asia, the rise of Asian maritime power in the 21st century and its implications for Southeast Asia, globalization and its counter-forces in Southeast Asia, financing issues for an ageing society in Southeast Asia and issues relating to migrant workers. The annual Vietnam Update and Myanmar Update, highly regarded in the scholarly community, continued to be done in collaboration with the Australian National University. Other important issues relating to specific countries as well as the region as a whole were examined through many seminars and forums on the politics and economies of Southeast Asian countries, including a Brunei Forum which was organized jointly with the Brunei Economic Development Board. A major conference was organized on "Early Indian influences in Southeast Asia:

Reflections on Cross-Cultural Movements” with the objective of enhancing understanding of the cultural linkages between India and Southeast Asia. The papers presented will be published as a book.

In addition to ISEAS’ core political, economic and social studies programmes, clusters of interdisciplinary research have been developed. The ISEAS environment studies cluster was expanded in 2007 into an Environment and Climate Change cluster which has launched a seminar series by scholars, policy-makers and practitioners to disseminate expert views on these increasingly important subjects. The Energy Studies cluster continues to organize numerous seminars and will continue to do so jointly with the newly established Energy Studies Institute at the NUS. A conference on energy efficiency was also organized. The Gender Studies cluster organized seminars on gender issues and a study on migrant women from Indonesia, including domestic workers, is being undertaken with focus on pre-departure programmes for these workers. On Singapore, there is a project to do book-length biographies of Singapore’s first generation leaders, with biographies on Mr S. Rajaratnam, Dr Goh Keng Swee, Dr Toh Chin Chye and Mr Lim Kim San in the pipeline.

Since the APEC Study Centre is located in ISEAS, the Institute continues to be actively involved in

APEC related activities — networking with the APEC Secretariat and APEC Study Centres around the region, and attending the annual APEC Study Centres Consortium meetings.

At the same time ISEAS has maintained a very active publications programme. It has continued to produce its three journals (*Contemporary Southeast Asia*, *ASEAN Economic Bulletin*, and *SOJOURN*) as well as the annual *Southeast Asian Affairs*. These publications, which take considerable time and effort to produce, as well as the research output in the form of books, have maintained the international reputation of ISEAS in Southeast Asian studies. During the year ISEAS published or co-published more than 60 titles. Six ISEAS books were also translated into four languages — Bahasa Indonesia, Malay, Jawi and Chinese. In commemoration of ISEAS’ 40th anniversary the publications unit issued a CD-ROM *40 Years of Publishing*.

The ISEAS Library participated actively in commemorating the 40th anniversary of ISEAS by contributing display and souvenir items as well as publishing a new library guide. The permanent S. Rajaratnam exhibition in a prominent corner of the library was launched by President S.R. Nathan on 8 April 2007. A measure of the library’s growing usage among readers is the 133 per cent increase over the previous year, in the hit rate of its *SEALion* online catalogue.

ISEAS researchers provided briefings on regional and international issues, to visiting policy-makers and scholars from think-tanks of other countries; regional academic and policy advisory bodies; the diplomatic community; the business community; and national institutions in Singapore.

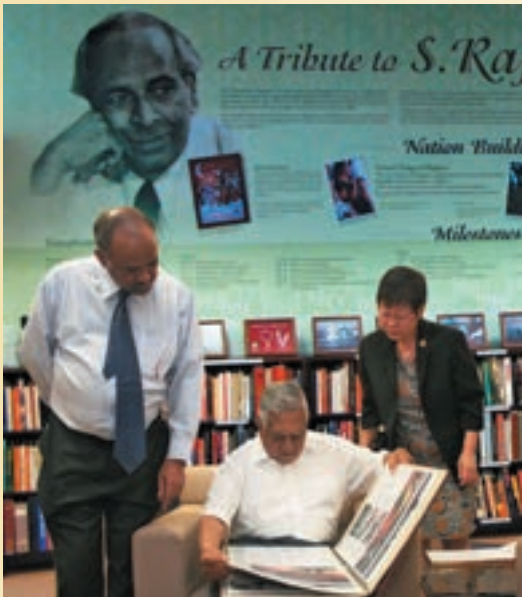
The extensive public outreach activities of the Institute were reflected in the many public lectures, forums and seminars on a whole host of subjects. They enabled the wider public to participate in the intellectual life of the Institute. The highlights of public events included the 2007 ASEAN lecture delivered by Prime Minister Lee Hsien Loong to mark the 40th anniversary of ASEAN and a gala dinner in January 2008 on the eve of the annual Regional Outlook Forum to mark the 40th anniversary of ISEAS, which featured a dialogue session with Minister Mentor Lee Kuan Yew. The Regional Outlook Forum 2008, a flagship event of ISEAS, was attended, as in the past, by over 500 people from the corporate sector, the diplomatic corps, academia and the public sector.

The 40th anniversary year of ISEAS also coincided with the centenary of the birth of David

Marshall — Singapore's first Chief Minister and second Chairman of ISEAS Board of Trustees. In commemoration, ISEAS together with the National Library Board, the Academy of Law, the MFA Diplomatic Academy and the Jewish Welfare Board, Singapore, organized a symposium on 12 March 2008 on Marshall's life and legacy. The event witnessed one of the highest turnouts of Singapore VIPs including President S. R. Nathan, Chief Justice Chan Sek Keong and Minister of Foreign Affairs George Yeo.

During the year ISEAS also launched the Southeast Asia Lecture series to enable prominent Southeast Asian personalities, other than heads of state and heads of government, to speak on Southeast Asian subjects. The inaugural Southeast Asia Lecture was delivered by His Royal Highness Prince Mohammed Bolkiah, Minister of Foreign Affairs and Trade, Brunei Darussalam.

The rest of 2008 and 2009 promise to be hectic years in the life of this four-decade-old research institute.



H.E. President S.R. Nathan browsing a scrapbook of newspaper articles compiled by the ISEAS Library on Mr S. Rajaratnam, Singapore's first Foreign Minister. Looking on are Ambassador Kesavapany, Director of ISEAS, and Ms Ch'ng Kim See, Head of ISEAS Library. Earlier in the day on 9 April 2007, the President had launched a permanent exhibition at the ISEAS Library to commemorate Mr Rajaratnam's lifetime achievements and career, and a display of Mr Rajaratnam's collection of books donated by his family.



Prime Minister Lee Hsien Loong, responding to questions from the audience at the 2007 ASEAN Lecture, chaired by Ambassador K. Kesavapany, Director of ISEAS, on 7 August 2007.



Minister Mentor Lee Kuan Yew being welcomed by Professor Wang Gungwu, Chairman, ISEAS Board of Trustees, and Ambassador K. Kesavapany, Director, ISEAS, at the Gala Dinner, ISEAS' 40th Anniversary Celebration on 7 January 2008.



President S. R. Nathan addressing the audience at the Symposium on "David Marshall — His Life and Legacy", held on 12 March 2008.

Mission Statement

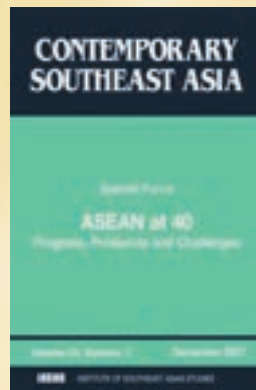
The Institute of Southeast Asian Studies (ISEAS) was established as an autonomous organization in 1968. It is a regional research centre dedicated to the study of socio-political, security, and economic trends and developments in Southeast Asia and its wider geostrategic and economic environment.

In addition to stimulating research and debate within scholarly circles, ISEAS endeavours to enhance public awareness of the region and facilitate the search for viable solutions to the varied problems confronting the region.

The Institute is strategically placed to assist international, regional, and local scholars and

other researchers in the networking process by serving as a centre that provides a congenial and stimulating intellectual environment, encouraging the fullest interaction and exchange of ideas in an unfettered ambience. ISEAS is dedicated to long-term reflective analysis and investigation in the best traditions of scholarship. The Institute also seeks to stimulate thinking on, and exploring solutions to, some of the major salient issues in the region.

To achieve these aims, the Institute conducts a range of research programmes; holds conferences, workshops, lectures, and seminars; publishes research journals and books; and generally provides a range of research support facilities, including a large library collection.



Organizational Structure

Board of Trustees

The Institute is governed by a Board of Trustees. Members are appointed for a three-year term and are drawn from the National University of Singapore, the Government, and a broad range of professional and civic organizations and groups in Singapore.

Chairman

Professor Wang Gungwu
c/o East Asian Institute
National University of Singapore

Deputy Chairman

Mr Wong Ah Long
c/o DLF Trust Management Pte Ltd

Members

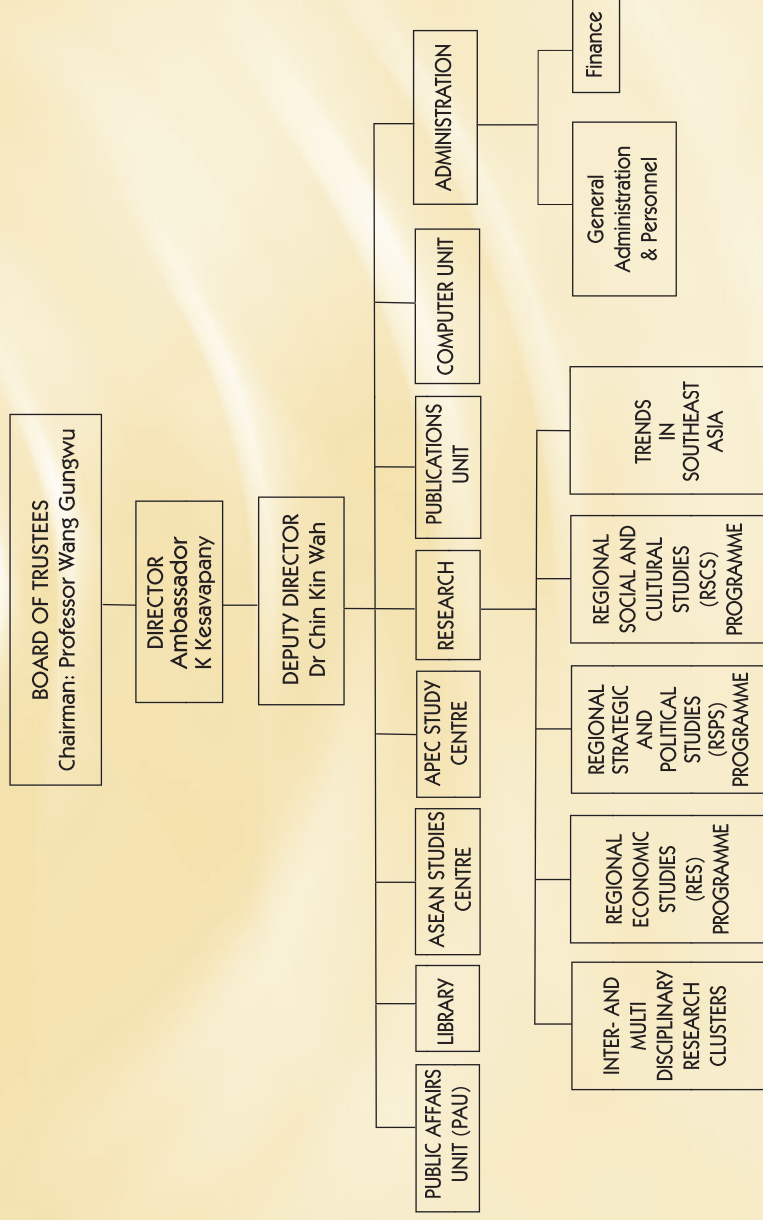
- Mr Abdul Rohim bin Sarip, Singapore Malay Chamber of Commerce & Industry
- Professor Amitav Acharya (up to 31.5.2007)
- Associate Professor Gary Bell, National University of Singapore
- Ms Chang Hwee Nee, Ministry of Education
- Mr Patrick Daniel, Singapore Press Holdings
- Professor Lily Kong, National University of Singapore
- Associate Professor Kumar Ramakrishna, S. Rajaratnam School of International Studies, Nanyang Technological University (w.e.f. 1.7.2007)
- Mr Freddy Lam Fong Loi, Singapore Chinese Chamber of Commerce and Industry
- Associate Professor Lee Lai To, National University of Singapore
- Mr Lim Hock Chuan, Ministry of Home Affairs
- Mr Lim Kok Eng, Lee Foundation Singapore
- Mr Loh Wai Keong (up to 30.6.2007)
- Mr Ng How Yue, Ministry of Trade & Industry (w.e.f. 1.7.2007)
- Dr Noor Aisha bte Abdul Rahman, National University of Singapore
- Mr Phillip I. Overmyer, Singapore International Chamber of Commerce
- Mr M. Rajaram, Singapore Indian Chamber of Commerce and Industry
- Mr Andrew Tan Kok Kiong, Ministry of Foreign Affairs
- Associate Professor Tan Tai Yong, National University of Singapore
- Associate Professor Toh Mun Heng, National University of Singapore
- Associate Professor Tong Chee Kiong, National University of Singapore
- Mr Yap Bock Seng, Shaw Foundation
- Ambassador K. Kesavapany (ex-officio)

Secretary

Mrs Y.L. Lee

Several committees of the Board assist the Institute in the formulation and implementation of its policies, programmes, and activities:

ISEAS ORGANIZATION CHART



- The Executive Committee oversees the day-to-day operations of the Institute.
- The Audit Committee supervises the selection of external auditors, and reviews and examines the adequacies of the Institute's financial operating controls.
- The Investment Committee manages the investment of the Institute's fund.
- The Fund-Raising Committee explores ways of augmenting the Institute's funds.

The Institute would like to record its appreciation to all members of the Board of Trustees for their contributions and support during the year.

ISEAS Staff

The Institute has a staff strength of about 70, comprising a core of research staff and administrative, computing, library, and publications staff.

The Institute's Director, Ambassador K. Kesavapany, is the chief executive, in charge of both the Administration as well as Research.

Apart from the Director, key personnel in the Institute are:

- Deputy Director — Dr Chin Kin Wah
- Head, Administration — Mrs Y.L. Lee (concurrently Executive Secretary to ISEAS Board of Trustees)
- Head, Computer Unit — Mr Nagarajan Natarajan
- Head, Library — Miss Ch'ng Kim See
- Head, Publications Unit — Mrs Triena Noeline Ong
- Head, Public Affairs Unit — Mr Tan Keng Jin
- Head, ASEAN Studies Centre — Mr Rodolfo C. Severino (w.e.f. 1.3.2008)
- Coordinator of Regional Economic Studies — Dr Denis Hew Wei-Yen
- Coordinator of Regional Strategic and Political Studies — Dr David Koh Wee Hock
- Coordinator of Regional Social and Cultural Studies — Dr Russell Heng Hiang Khng (up to 31.12.2007); Dr Terence Chong (w.e.f. 2.1.2008)



Director K. Kesavapany and Deputy Director Chin Kin Wah with ISEAS staff on the occasion of the long service award presentations and lunch at ISEAS on 28 January 2008. (Left to right: Mr Tee Teow Lee, Mr Mohd Kassim bin Ishak, Dr Russell Heng, Dr Chin Kin Wah, Ambassador K. Kesavapany, Mrs Celina Kiong, Ms Azian bte Nordin, Ms Susan Low, Ms Junainah bte Sariman, Mrs Y. L. Lee, Mdm Kamala d/o Retnam, Ms P. P. Susha and Mrs Triena Ong.

International Advisory Panel (IAP)

The ISEAS International Advisory Panel met at ISEAS on 6 August 2007. The meeting chaired by Chairman of ISEAS Board of Trustees, Professor Wang Gungwu was attended by ISEAS researchers and Heads of Units. Director Kesavapany reviewed ISEAS activities and programmes during the 2006–07 period. The meeting included a session of interaction between IAP members and researchers. Major issues discussed ranged from trends and developments in the region, the widening and deepening of research at ISEAS, the challenge of remaining relevant, the extent to which ISEAS should engage in consultancy work, the handling of interdisciplinary research and identifying new research areas.

The members of the IAP are Professor Suchit Bunbongkarn, Professor Emeritus, Faculty of Political Science, and Senior Fellow, Institute of Security and International Studies, Chulalongkorn University; Professor Dato' Dr Shamsul Amri Baharuddin, Director, Institute of the Malay World and Civilization, Universiti Kebangsaan Malaysia; Professor Hal Hill, Convenor, Division of Economics, H. W. Arndt Professor of Southeast Asian Economies, Research School of Pacific and Asian Studies, The Australian National University; Professor Wim Stokhof, Former Director, International Institute for Asian Studies, the Netherlands, and Professor Juwono Sudarsono, Indonesia's Minister for Defence who was not present at the meeting.



Meeting of the International Advisory Panel held at ISEAS on 6 August 2007. Left to right: Professor Suchit Bunbongkarn, Professor Wang Gungwu, Ambassador K. Kesavapany, Professor Dato' Dr Shamsul Amri Baharuddin, Professor Hal Hill and Professor Wim Stokhof.

Research Programmes and Activities

The research programmes and activities at ISEAS are carried out by a core group of research staff as well as by a larger group of visiting scholars, researchers, and affiliates. The research and related activities of the Institute are grouped under three research programmes — Regional Economic Studies (RES), Regional Strategic and Political Studies (RSPS) — and Regional Social and Cultural Studies (RSCS), and the Inter- and Multi-disciplinary Research Clusters.

Research Staff

The Director, assisted by the Deputy Director, oversees the work of more than 26 researchers including a professorial fellow, senior fellows, senior research fellows, fellows, and research associates during the year. The research staff

are engaged in numerous activities besides group and individual research. They function as coordinators and organizers of research projects, training programmes, conferences, public lectures, and seminars; editors and referees of ISEAS journals, working papers, and book publications. Researchers provide briefings for the diplomatic community, visiting policy-makers, regional academic and policy advisory bodies, the business community and national institutions in Singapore. They also oversee visiting researchers and scholars.

Visiting Researchers and Affiliates

ISEAS played host to about 105 researchers and scholars in FY2007/08. The lists of visiting researchers and affiliates are given in Appendix II.

FIGURE 1
Research Staff, Visiting Researchers, and Affiliates by Discipline, 2007–08

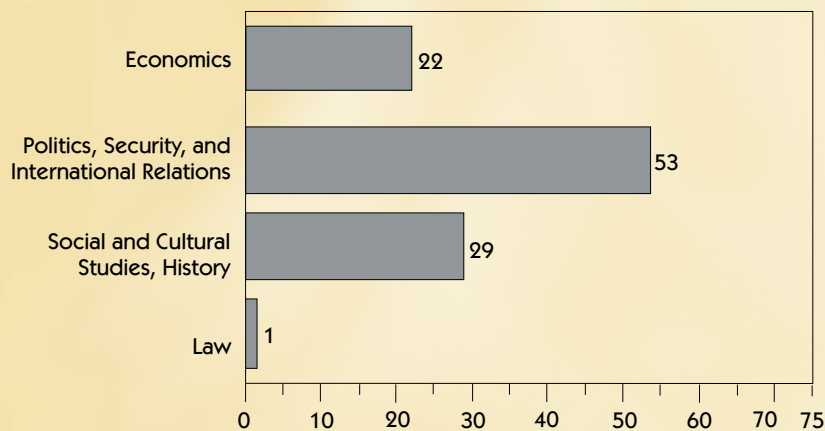
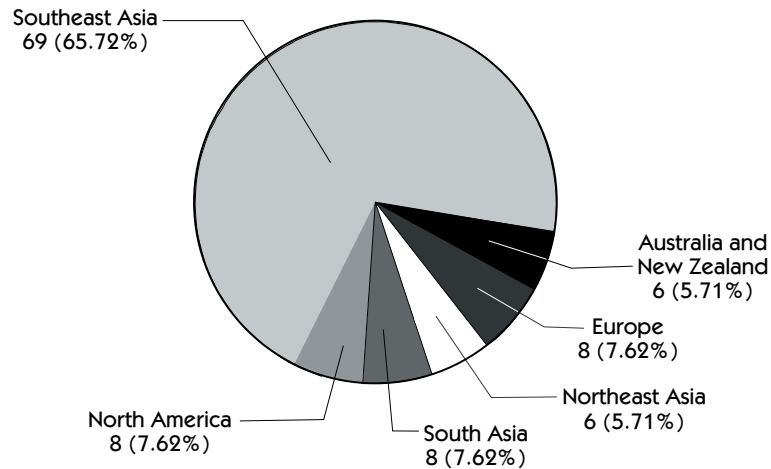


FIGURE 2
Research Staff, Visiting Researchers, and Affiliates by Region/Country of Origin, 2007–08



Total: 105 researchers

Note: The numbers include all categories of researchers but exclude visiting overseas scholars and researchers who only used library facilities.

They fall into the following categories:

- (a) Visiting research fellowships on ISEAS stipends or ISEAS-administered grants. These vary in seniority and duration and include the Professorial Fellow, Visiting Professorial Fellows, Visiting Senior Research Fellows, Visiting Senior Fellows, and Visiting Research Fellows.
- (b) Visiting researchers and scholars not on ISEAS stipends or ISEAS-administered grants. They are either self-funded or funded by various foundations and grants. The Institute offers

them a range of research facilities, ranging from office space to library facilities.

- (c) Associate fellowships, without remuneration, are offered to former ISEAS staff researchers, as well as some academic staff from the National University of Singapore and Nanyang Technological University. Such affiliation enables these academics to participate in ISEAS research and training projects and to use the Institute as the base for their continuing research.

ASEAN STUDIES CENTRE (ASC)

**(Head: Mr Rodolfo C. Severino,
w.e.f. 1.3.2008)**

With the approval of the Board of Trustees of the Institute of Southeast Asian Studies, the ASEAN Studies Centre has been established as a unit within ISEAS. It started operations on 1 March 2008 and will be formally launched on 21 July 2008.

Headed by Rodolfo C. Severino, a Visiting Senior Research Fellow at ISEAS, a former ASEAN Secretary-General and a former Philippine diplomat, the Centre is devoted to the study of issues that pertain to the Association of Southeast Asian Nations as an institution and a process. This is distinct from the broader concerns of the Institute with respect to Southeast Asia as a region and the individual nations within it.

Through research, conferences, consultations, papers and monographs, the Centre seeks to illuminate ways of promoting ASEAN's purposes — political solidarity, economic integration, regional cooperation, and the engagement of external powers. The Centre's studies are informed by objective analysis and embody recommendations for policy and action on issues that call for collective work on ASEAN's part.

In collaboration with the Regional Economic Studies programme of ISEAS, the Centre will

organize a workshop in mid-April to look into the state of ASEAN economic integration, the possible shape of a blueprint for the ASEAN Socio-Cultural Community, ASEAN's role in the ASEAN Regional Forum, and the utility of the ASEAN Charter for the association's purposes. On the basis of this workshop, the Centre will be producing a monograph that offers an analytical summary of the conclusions reached and lays down a set of recommendations for action.

With the support of the Konrad Adenauer Stiftung, the Centre will be organizing in late July this year's ASEAN Roundtable, which will focus on the Blueprint for the ASEAN Economic Community, the possible road blocks on the path to its realization, and how the ASEAN Charter ought to be used in pursuing it. The monograph resulting from the Roundtable will be submitted to the ASEAN Economic Ministers, the ASEAN Secretariat, and others interested.

The Centre has scheduled a public presentation of the results of a survey conducted among university undergraduates in all ten ASEAN member countries seeking to determine the level of their awareness of ASEAN.

Also on the Centre's work programme for the next twelve months are studies and recommendations on the implementation of the ASEAN Charter and the development of new regional institutions, law

and jurisprudence affecting regional cooperation, compliance systems and tools particularly for ASEAN economic agreements, learning from the successes and failures of specific measures for regional integration and cooperation in the European Union and the Closer Economic Relations of Australia and New Zealand, and cooperation with external partners in building capacity in the newer ASEAN members for their integration in the regional economy.

The ASEAN Studies Centre seeks to work with other institutes, think-tanks, foundations, universities, international and regional organizations, government agencies, and non-governmental organizations that have similar interests, as well as with individual scholars and the ASEAN Secretariat.

Regional Economic Studies (RES) Programme

(Coordinator: Dr Denis Hew)

The Regional Economic Studies (RES) programme focuses on a broad range of economic issues in the Asia-Pacific region, with special emphasis on the Association of Southeast Asian Nations (ASEAN). The programme covers a variety of research and research-related activities from workshops, conferences, seminars, training programmes, to the publication of journals and articles and includes partnerships with other research institutions, universities and development organizations.

The RES programme incorporates the Singapore APEC Study Centre and the Trade Policy Unit. The Singapore APEC Study Centre was established in 1994 at ISEAS by the Ministry of Education. The Centre continues to build links with other APEC study centres in the region and also the APEC Secretariat and the Pacific Economic Cooperation Council (PECC) Secretariat in Singapore. Members from RES have been attending conferences and meetings organized by the APEC network of study centres around the world, and especially the APEC Study Centres Consortium Meetings which are held on an annual basis.

The Trade Policy Unit (TPU) was established in 2003 to undertake research on trade policy issues particularly related to the World Trade Organization, and from a Southeast Asian perspective. Activities of the TPU include publishing trade policy papers, organizing workshops, roundtables and seminars, and collaborating with other institutions involved in trade policy.

Major Research Projects, Conferences and Workshops

The complete list of ISEAS conferences and workshops is given in Appendix IV. Major events organized by the RES during the year included:

- Options for EAS Finance Cooperation: A Scoping Study. This project for the ASEAN

Secretariat identified feasible options for East Asia Summit (EAS) finance cooperation and recommended appropriate approaches to initiate regional financial cooperation. A technical meeting was held in Singapore on 1 August 2007. The final draft was presented to the EAS finance officials in a workshop held in Jakarta on 10 September 2007. The study was submitted in October 2007 to the ASEAN Secretariat. Some of the key policy recommendations from the study were taken into account at the Third East Asia Summit in Singapore in November 2007.

- Workshop on Production Networks and Industrial Clusters in Integrating Southeast Asia. In collaboration with the Institute for Developing Economies (IDE) and Japan External Trade Organization (JETRO), ISEAS organized this workshop in Singapore on 7 May 2007. This workshop examined how the development of production networks and industrial clusters had contributed to the economic integration of Southeast Asia.
- Business Forum on Three Years of Indonesian Economy under Yudhoyono-Kalla. In collaboration with the Indonesian Business Centre (IBC), this forum examined business opportunities in Indonesia under the current administration of President Susilo Bambang Yudhoyono. The forum was held in Raffles Town Club, Singapore on 26 October 2007. The speakers were Professor Dr Bambang

Brodjonegoro, Dean of the Faculty of Economics, Univeristy of Indonesia; Mr Kahlil Rowter, President Director of PT Permeringkat Efet Indonesia (PEFINDO); and Dr Sri Adiningsih, Chairperson of the Asia-Pacific Study Centre and Senior Lecturer at the Gadjah Mada University, Indonesia.

- Sixth High-Level Conference on Asian Economic Integration: Agenda for East Asia Summit. This conference was held in New Delhi, India on 12–13 November 2007. The conference was organized by the Research and Information System for Developing Countries (RIS) in collaboration with ISEAS, the Institute for Developing Economies (IDE) and Japan External Trade Organization (JETRO). This conference generated policy inputs on regional economic integration for the Third East Asia Summit in Singapore on 21 November 2007.
- ASEAN Roundtable 2007: Building a Robust Regional Financial Architecture in East Asia. The ASEAN Roundtable which was held in Singapore on 3–4 December 2007 examined the economic and financial reforms that has been undertaken by crisis-affected countries since the 1997 Asian financial crisis. The Roundtable also sought to identify the policy challenges that lie ahead of attempts to build a robust regional financial architecture in East Asia. An edited volume is expected to be published based on the papers presented at the roundtable.



Dr Chin Kin Wah, Deputy Director of ISEAS (front row, fifth from left) and Mr Setyadi Ongkowidjaja (front row, fourth from right), Chairman of the Indonesian Business Centre (IBC), Singapore with participants at the Business Forum on "The Indonesian Economy: Three Years Under Yudhoyono-Kalla", jointly organized by ISEAS and IBC held at the Raffles Town Club on 26 October 2007. The speakers were Professor Dr Bambang Brodjonegoro (front row, third from right), Mr Kahlil Rowter (front row, third from left), and Dr Sri Adiningsih (front row, second from right).

- Workshop on A Quest for Development Paradigms: Micro and Managerial Perspectives. This workshop is part of an ISEAS ongoing research project that examines economic development paradigms in Indonesia. It was held in Singapore on 6 March 2008 in collaboration with the Department of Management, Faculty of Economics, University of Indonesia.
- ISEAS-JICA Workshop on Production Networks, Industrial Clustering and Industrialization Strategy in Less Developed ASEAN Region. In collaboration with the Japan International Cooperation Agency (JICA), ISEAS organized this workshop in Singapore on 11 March 2008. This workshop examined the development of production networks into the less developed ASEAN countries, notably, Laos, Cambodia, Vietnam and Indonesia.



Dr Denis Hew, Senior Fellow, ISEAS; and Dr Khor Hoe Ee (left), Assistant Managing Director, Monetary Authority of Singapore at the ASEAN Roundtable 2007, "Building a Robust Regional Financial Architecture in Asia: Developments and Policy Challenges", held at ISEAS on 3-4 December 2007.

Managed by the RES programme, the *ASEAN Economic Bulletin* is the Institute's economics journal. Launched by ISEAS in July 1984, the journal focuses on policy relevant economic issues affecting ASEAN or its member countries. Three issues are published each year. A special focus issue entitled, *Bridging the ASEAN Development Divide: Challenges and Prospects*, edited by Lorraine Carlos Salazar and Sanchita Basu Das was published in April 2007.

Regional Strategic and Political Studies (RSPS) Programme **(Coordinator: Dr David Koh)**

Members of the RSPS were involved in their own research areas, as well as engaged in many public outreach activities that included briefings, participation in policy-oriented conferences and international exchanges.

The major areas of research addressed by the RSPS programme in 2007/08 were:

Regional Security

- Maritime security
- Security of sea lanes of communication, in particular the Malacca Straits and the Indian Ocean
- Changes in the political and security dynamics of Southeast Asia, including multilateral cooperation that involved major powers
- Maritime interests of major powers in Southeast Asia
- Confidence-building measures and regional cooperation in maritime security
- The security nexus between Southeast Asia and South Asia
- Nuclear energy in Southeast Asia: safety, security, and safeguards

Regionalism and ASEAN-Major Powers Relations

- The shaping of the future of regionalism in Southeast Asia and East Asia
- The ASEAN Charter: adoption and implementation issues
- ASEAN-US, and ASEAN-Korea relations
- The rise of China and India

National Politics of Southeast Asian Countries

- Development in the national politics of Malaysia,

Indonesia, Thailand, Philippines, Vietnam, and Myanmar

- Unrest in Southern Thailand and parts of Indonesia
- Islamism in Indonesia and its politics
- Mahathir Mohamed and his legacy
- Foreign policies of Southeast Asian countries
- Challenges of growth and globalization in Vietnam
- Thai Military culture
- Humanitarian crisis in Myanmar

Public Outreach

The RSPS organized the Forum on Regional Strategic and Political Developments in August 2007 on the topic of “Alliances, Alignments, and Community Building: The Emergence of a New International Order for the Asia-Pacific”. Conference participants, from the United States, Australia, United Kingdom, Canada, China, Japan, and Southeast Asia discussed scenarios and implications of a new regional strategic order on the western rim of the Asia-Pacific in the first decade of the twenty-first century.

RSPS members in 2007/08 were also responsive to regional developments by organizing seminars and forums to address emerging issues and trends. As the “Crimson Revolution” took place in Yangon, Professor David Steinberg and Dr Tin Maung Maung Than highlighted the issues and perspectives in a seminar in October 2007.



Dr Ian Storey (left), Fellow, ISEAS, speaking at the Forum on Regional Strategic and Political Developments held at ISEAS on 28 August 2007. Next to him are: Mr Daljit Singh, Visiting Senior Research Fellow, ISEAS; and Dr David Koh, Fellow, ISEAS and Coordinator of the Forum.



Dr Tin Maung Maung Than, (left) Senior Fellow, ISEAS and Professor David I Steinberg, Distinguished Professor, School of Foreign Service, Georgetown University and Visiting Senior Research Fellow, ISEAS, the Speakers at the Seminar on "Myanmar Today: Rhetoric, Myths and Realities", held at ISEAS on 22 October 2007. The Seminar was chaired by Dr David Koh (centre), Fellow, ISEAS.

Malaysia, with its watershed general elections on 8 March, experienced persistent political turbulence. The RSPS organized a panel discussion before and another after the elections. The RSPS also weighed in heavily on Vietnam, organizing a major conference on the challenges facing Vietnam in the coming years, and a seminar on the reforms of its state enterprises. Indonesia also featured in two public events. One was a public forum on Indonesia held in December 2007, and another on Russia's defence

cooperation with Indonesia, also held in the same month.

The RSPS manages two publications. Its journal *Contemporary Southeast Asia* continues to provide an important ground for area studies to grow and strengthen. The annual *Southeast Asian Affairs*, in print for more than thirty-six years is a much-consulted regional publication providing analyses and reviews of national politics and regional developments in Southeast Asia.



Dato' Dr Michael Yeoh (left), Chief Executive Officer/Director, Asian Strategy and Leadership Institute (ASLI), Malaysia, at the Seminar on "The Coming Malaysian Elections — Issues and Projections" held at ISEAS on 6 March 2008. (On his left): Ambassador K. Kesavapany, Director, ISEAS; and Dr Maznah Mohamad, Visiting Senior Fellow, Southeast Asian Studies Programme and Asian Research Institute, NUS.



The panellists at the Conference on “Vietnam: Challenges of Growth and Globalisation”, held at ISEAS on 13 September 2007: (left to right) Dr David Koh, Fellow and Conference Coordinator, ISEAS; Dr Bui Phuong Lan, Dean, Faculty of International Studies, Hanoi University and Director, Centre for Research on the United States, Vietnam Academy of Social Science; Dr Russell Heng, Senior Fellow, ISEAS; and Dr Andrew Fritzen, Assistant Professor, Lee Kuan Yew School of Public Policy, NUS.

Ongoing Writing Projects

RSPS researchers are working on the following book projects:

- Findings from workshops with South Asian institutions
- Islamism in Indonesia and Indonesian politics
- Malaysian foreign policy
- China as a global maritime power
- Thailand-China, Vietnam-China, Myanmar-China relations
- The separatist situation in Southern Thailand
- Myanmar’s new Constitution and its economic transformation
- Challenges to Vietnam’s economic and political development
- Southeast Asia’s nuclear energy: safety, safeguards and challenges

Regional Social and Cultural Studies (RSCS) Programme

(Coordinator: Dr Russell Heng, up to 31.12.2007)

(Coordinator: Dr Terence Chong, w.e.f. 2.1.2008)

Focussed on social and cultural issues in the region, this programme has engaged topics such as globalization, nation building, civil society, religiosity, Internet, popular culture, migration and gender. In recent years, the programme has broadened the scope of research to include performative items on its cultural agenda, examples of which include dance workshops and the screening of films. It has also initiated a modest project to fund the making of documentaries on Southeast Asia.

Conferences, Seminars and Projects

- A series of presentations were held to examine the many interesting trends in Indonesia not easily evident to analysts concentrating on large political and economic events. On 4 May, two Holland-based Indonesian academics shared their fieldwork findings on the profound changes experienced by people in Bali as they balanced the demands of tradition with the challenges of globalization. The following month, a seminar entitled “Piety, Politics and Post-Islamism in Contemporary Indonesia” looked at a new form of religiosity

that appealed to the middle class because it personalizes faith and promotes individual freedom and democracy. A film *Bisa Dewek* or *We can Do It Ourselves* told the story of farmers at the grassroots resisting the high-cost technological agricultural programme of the state. They chose to revive and rely on their folk knowledge of rice farming.

- On 11 April 2007, a “Roundtable on Civil Society” was organized to dialogue with a visiting delegation from Indonesia led by the Chairman of the National Board of Muhammadiyah, an Islamic mass movement in Indonesia.
- A public seminar on the “Ethnic Chinese in Indonesia in an Era of Globalization” was jointly organized with the Chinese Heritage Centre and the NABIL Foundation. The seminar held on 19 July 2007 examined the position of the ethnic Chinese in Indonesia before and after the fall of Soeharto, with special focus on the post-Soeharto era.
- Premiere of the documentary “Invisible City” directed by Ms Tan Pin Pin and made with funding from the Institute’s film project. The film explores the subject of forgotten and marginalized narratives in Singapore history. The event was held at the NUS Cultural Centre Theatre on 19 July 2007.
- RSCS members Dr Lee Hock Guan and Dr Ooi Kee Beng convened an ISEAS Panel on “Ethnicity and Identity in Malaysian and



Dr Chin Kin Wah, Deputy Director, ISEAS, (third from left) at the Seminar jointly organized with the Chinese Heritage Centre and the NABIL Foundation on "Ethnic Chinese in Indonesia in a Era of Globalization" on 19 July 2007, with Professor Leo Suryadinata, Director, Chinese Heritage Centre; Mr Frans H. Winarta S. H., Leading Human Rights Lawyer and Drs Eddie Lembong, Former General Chairman of Chinese-Indonesians Association and Founding Chairman of NABIL Foundation, Jakarta (left to right).



Ms Indranee Rajah, Deputy Speaker of Parliament, giving the Keynote Address at the Conference on "Early Indian Influences in Southeast Asia: Reflections on Cross-Cultural Movements" on 21-23 November 2007.

- Singapore” for ICAS5 (Fifth International Conference of Asia Scholars) held in Kuala Lumpur, 2–5 August 2007.
- Conference on “Early Indian Influences in Southeast Asia: Reflections on Cross-cultural Movements” (21–23 November 2007) jointly organized by ISEAS, National Library Board (NLB), Institute of South Asian Studies (ISAS) and Asia Research Institute (ARI). The conference sought to retrace the cultural linkages between India and Southeast Asia during the seventh to the eleventh centuries. More than fifty scholars, many of them experts in history and archaeology, presented papers. The conference highlighted how local cultures in Southeast Asia absorbed Indian culture, religion and social norms. In conjunction with the conference, the NLB organized a six-month exhibition from November 2007 to May 2008 at the National Library Singapore.
 - A conference on “Re-centering Islam: Islamic Linkages Between South and Southeast Asia” was held on 4–5 June 2007. The conference sought to re-centre the study of Islam to South and Southeast Asia, regions that have often been inadequately termed the “peripheries” of Islam.
 - A symposium on David Marshall’s life and legacy to commemorate the centenary of his birth was organized jointly with the National Library Board, the Academy of Law, the MFA Diplomatic Academy and the Jewish Welfare Board on 12 March 2008. The keynote speaker was Professor Tommy Koh, Chairman of the Institute of Policy Studies and Ambassador-at-Large. Luminaries who spoke at the symposium included President S. R. Nathan; Chief Justice Chan Sek Keong; Professor Chan Heng Chee, Ambassador to the United States; Professor Kishore Mahbubani, Dean of the Lee Kuan Yew School of Public Policy, NUS; and eminent lawyer Mr Harry Elias. Mr Janadas Devan, Mr Dharmendra Yadav and Mrs Jean Marshall shared their reflections on David Marshall with the audience. At lunch time Dr Kevin Tan who is writing an ISEAS-commissioned bibliography on David Marshall spoke on his writing project. The coordination of the event on the ISEAS side was led by Dr Hui Yew-Foong (RSCS) and Ms Ch’ng Kim See (Library).
 - There will be an update of the 1989 volume *Management of Success: The Moulding of Modern Singapore* (edited by Kernial Sandhu and Paul Wheatley). The new volume entitled *Management of Success: Singapore Reassessed* (edited by Terence Chong and K. Kesavapany) will be out in late 2008.
 - A special issue of *SOJOURN* will be published on seminal works on Southeast Asia to celebrate ISEAS 40th anniversary.
 - University students’ internship. Once more the RSCS programme organized an internship



VIPs at the symposium on David Marshall's life and legacy. From left Professor Chan Heng Chee, Ambassador to the United States, Mr George Yong-Boon Yeo, Minister for Foreign Affairs, Mrs Jean Marshall, President S.R. Nathan, Mr Zainul Abidin Rasheed, Senior Minister of State for Foreign Affairs and Professor Wang Gungwu, Chairman of ISEAS Board of Trustees.

for students from the National University of Singapore to interest them in research on Southeast Asia. This comprises a series of lectures by ISEAS researchers based on their various expertise, followed by individual mentoring for each of the interns to work on a topic of his/her choice.

Research Output

- Books: *Lost in Transition: Malaysia under Abdullah*, edited by Ooi Kee Beng; *Language, Nation and Development in Southeast Asia*,

edited by Lee Hock Guan; *Globalization and Its Counter-forces in Southeast Asia*, edited by Terence Chong; *Ageing in Southeast and East Asia*, edited by Lee Hock Guan;

- Commissioned Reports: "Four Phases of Engagement: A Report on Interfaith Dialogue Methodology in Singapore" commissioned by National Youth Council for the Singapore Interfaith Youth Forum 2007, and authored by Dr Terence Chong; and "Regulating Minority Issues on the Internet" commissioned by Institute of Policy Studies for its Freedom of

Digital Speech Symposium authored by Dr Russell Heng;

- Academic Article: “Practicing Global Ethnography in Southeast Asia: Reconciling Area Studies with Globalisation Theory” in *Asian Studies Review*, vol. 31 no. 3 (2007) by Dr Terence Chong

The RSCS programme publishes the *Journal of Social Issues in Southeast Asia*, otherwise known as *SOJOURN*, twice a year. The youngest of the Institute’s three academic journals, it was launched in 1986.

ASEAN and the Dialogue Partners

Since FY2003/04, ISEAS has been giving attention to ASEAN’s relations with the dialogue partners which constitute an important aspect of the region’s open engagement with the world beyond. There is a recognition that these evolving relationships should be guided by sound research, good understanding and by the development of a network of collaborating researchers as well as policy-makers who could further the relationships. Towards this end ISEAS has organized seminars, workshops, conferences



The panellists at the Panel Discussion on “How to Make an ASEAN-EU FTA Work for European Businesses” on 30 May 2007: (from left) Mr Rodolfo C. Severino, Visiting Senior Research Fellow, ISEAS; Dr Rahul Sen, Fellow, ISEAS; Mr Sten Tolgfors, Minister for Foreign Trade, Sweden; Ms Ann Emilson, President and Country Manager, Ericsson Telecommunications; and Ms Maler Vilee, Assistant Director, IE Singapore Trade Promotion Group.

and public forums and disseminated reports and various publications on a number of the ASEAN dialogue relationships, notably with China, India, Japan, Korea, Russia, Australia, New Zealand and the EU. The focus has been on the political, strategic, economic and socio-cultural aspects of the relationships.

In FY2007/08, activities focusing on some of the dialogue relationships include.

- A panel discussion on “How to make an ASEAN-EU FTA Work for European Businesses”, 30 May 2007
- A planning meeting on Korea’s role in Southeast Asia coordinated by Professor David I. Steinberg of Georgetown University, 11–12 October 2007.
- The Singapore-Korea Bilateral Forum, 14 December 2007.
- The ASEAN-US Symposium, organized by ISEAS, the Institute of Policy Studies, Singapore and the Centre for a New American Security, USA, 15–16 October 2007.

Seminars featuring individual speakers include:

- “Great Power Engagement in Southeast Asia: An Indian Perspective” by Associate Professor Lawrence S. Prabhakar, Department of Political Science, Madras Christian College, Chennai, 15 May 2007.

- “Russia’s Strategic and Defence Policy in the Asia-Pacific: Beyond the Putin Era” by Dr Alexey D Muraviev, Curtin University of Technology, 26 June 2007.
- “The Dragon Looks South: China and Southeast Asia in the New Century” by Mr Bronson Percival, Centre for Naval Analyses, USA, 14 September 2007.

Recent ISEAS publications focussed on the region’s interactions with the world beyond include:

2007

- *ASEAN-China Economic Relations*, edited by Saw Swee-Hock.
- *ASEAN-Korea Relations: Security, Trade and Community Building*, edited by Ho Khai Leong.
- *Southeast Asia-New Zealand Dialogue: Towards a Closer Partnership*.
- *Southeast Asian Studies in China*, edited by Saw Swee-Hock and John Wong.

2008

- *Russia-ASEAN Relations: New Directions*, edited by Gennady Chufrin and Mark Hong.
- *Negotiating the Korea-Singapore FTA: A Case Study*, by K. Kesavapany and Rahul Sen
- *Political and Security Dynamics of South and Southeast Asia*, edited by Daljit Singh.
- *Regional Cooperation in South Asia and Southeast Asia*, by Kripa Sridharan.

Inter- and Multi-disciplinary Research Clusters

(Under the general overview of Dr Chin Kin Wah)

While ISEAS continues to pursue in-depth country studies with special emphasis on Malaysia, Indonesia, Thailand, the Philippines, Myanmar, and Vietnam, it also seeks to introduce an inter-disciplinary, as well as multi-disciplinary, focus into its research agenda. This is intended to facilitate more creative interactions among the existing researchers at ISEAS and to encourage wider engagement of the research communities in

Singapore and the region while facilitating a more holistic approach towards understanding complex issues and problems. Identifying these clusters within a clearly defined Southeast Asian context will also help the research community outside ISEAS to know about possible areas of research collaboration.

With this approach to research, ISEAS hopes to augment the comparative and integrative perspectives in its programme.

Work during the year:



The panellists at the Seminar-cum-Book Launch: Brick by Brick: The Building of an ASEAN Economic Community held at ISEAS on 23 November 2007: (Left to right) Dr Denis Hew, Mr Rodolfo C. Severino, Ambassador K. Kesavapany, HE Ong Keng Yong and HE Miles Kupa.

ASEAN Community-building

(Coordinator: Dr Denis Hew)

In conjunction with the launching of the ISEAS book *Brick by Brick: The Building of an ASEAN Economic Community*, edited by Dr Denis Hew, ISEAS organized a public seminar on 23 November 2007 under the auspices of the ASEAN Australia Development Cooperation Program's Regional Economic Policy Support Facility. The seminar which discussed development at the ASEAN Summit in Singapore, the ASEAN Charter and the Blueprint on the ASEAN Economic Community featured the following speakers: Dr Denis Hew, Senior Fellow at ISEAS; Mr Ong Keng Yong, then

Secretary-General of ASEAN; Mr Rodolfo C. Severino, former Secretary-General of ASEAN; and Mr Miles Kupa, Australian High Commissioner to Singapore.

Population Dynamics and Development

(Coordinator: Dr Aris Ananta)

The inter-disciplinary focus here is on the dynamics of population and its social, political, and economic ramifications on development. Research output during the year includes:

- A journal article titled "Demography and Politics in the New Aceh" by Evi Nurvidya Arifin, Aris Ananta, and Tiodora Hadumoan Siagian



The panellists at the International Workshop on "Financing Issues for an Ageing Society in Southeast Asia" held at ISEAS on 3–4 September 2007, (from left): Professor Wolfgang Lutz, Leader, World Population Programme, International Institute for Applied Systems and Director of Vienna Institute of Demography; Dr Sergei Scherbov, Senior Research Scholar, World Population Programme, International Institute for Applied Systems Analysis and Vienna Institute for Demography, Austria; Dr Aris Ananta, Senior Research Fellow, ISEAS; and Associate Professor Phua Kai Hong, Health Policy and Management, Lee Kuan Yew School of Public Policy, NUS.

published in *Masyarakat Indonesia*, vol. XXXIII, no. 1, 2007.

- Six joint papers by Dr Aris Ananta and Dr Evi Nurvidya Arifin covering a wide range of issues from Indonesian Overseas Workers; Chinese Indonesians in Indonesia and the Riau Archipelago; Migration, Ageing and Economic Development in Indonesia; to Demographic and Population Mobility Transitions in Indonesia.
- An international workshop on “Financing Issues for an Ageing Society in Southeast Asia” which was held at ISEAS from 3–4 September 2007, and a public seminar on “Financing Ageing Population in the ASEAN Community” on 5 September 2007.
- An effort was made to contribute ideas on development paradigms suitable for Indonesia. In this connection, a one-day conference was held jointly with the Faculty of Economics, University of Indonesia on 6 March 2008 to examine micro and managerial perspectives of development paradigms in Indonesia. Some of the results of this conference were published in a national newspaper in Jakarta.

Environment and Climate Change Cluster

(Coordinators: Mr Tan Keng Jin and Dr Lee Poh Onn)

The Environment and Climate Change Programme, coordinated jointly by Mr Tan Keng Jin and Dr Lee Poh Onn, was established to allow policy-makers,

academics, business people, and practitioners to disseminate their views, information, and findings, to the wider audience in Singapore and the region through seminars and discussions.

Started in September 2007, the ISEAS Environment and Climate Change Seminar Series spotlights issues that will remain pertinent now and in the years to come for ASEAN. Such issues include:

- global environmental issues such as ozone depletion and climate change as they relate to ASEAN;
- the trend in land degradation, deforestation, depletion of natural resources and loss of biodiversity in the region and how to reverse it;
- the conservation and sustainable use of biological and genetic resources;
- protection of the region’s freshwater resources and marine and coastal ecosystems; and
- air pollution issues, traffic and noise congestion, and waste disposal management systems in urban areas.

As at March 2008, seven seminars were organized under the programme. The speakers were from international bodies, institutes, universities, governments, business entities, and also non-governmental organizations. These were:

- Climate Change Issues Relevant to Singapore and the Region (27 September 2007), by Associate Professor Jeff Obbard, Associate Director (Environment), Tropical Marine Science

Institute, National University of Singapore; Dr Geh Min, President, Nature Society, Singapore; Dr Chen Gang, Research Fellow, East Asian Institute, National University of Singapore; and Mr P. Krishnamurthy, Asia Pacific Director, KYOTOenergy Pte Ltd.

- Comprehensive Environment Security Strategies: New Challenges for National and International Security Policies (12 October 2007), by Dr Barbara Haering, Member of Parliament, Switzerland.
- UNDP Human Development Report 2007/2008 Theme: "Fighting Climate Change: Human Solidarity in a Divided World" (Seminar Cum

Book Launch) (28 November 2007), by Dr Richard Leete, UNDP Resident Representative for Malaysia, Singapore and Brunei Darussalam; Associate Professor Wong Poh Poh, Department of Geography, National University of Singapore; and Associate Professor Natasha Hamilton-Hart, Southeast Asian Studies Programme, National University of Singapore. The keynote address was delivered by Speaker of Parliament, Mr Abdullah Tarmugi.

- Bio-Fuels and Renewable Sources of Energy in Brazil: The Ethanol Experience (13 December 2007), by Mr Ricardo Borges Gomide, Deputy Director of the Renewable Fuels Department,



Mr Abdullah Tarmugi, Speaker of Parliament, delivering his keynote address at the Seminar on "Fighting Climate Change, Human Solidarity in a Divided World", held at ISEAS on 28 November 2007. Other panellists include (from left): Dr Richard Leete, UNPD Resident Representative for Malaysia, Singapore and Brunei Darussalam, United Nations Development Programme, Malaysia; Dr Wong Poh Poh, Coordinating Lead Author, IPCC (Intergovernmental Panel on Climate Change), and Associate Professor, Department of Geography, NUS; Mr Tan Keng Jin, Head, Public Affairs Unit, ISEAS; and Dr Natasha Hamilton-Hart, Associate Professor, Southeast Asian Studies Programme, NUS.

Ministry of Mines and Energy, Petroleum, Natural Gas and Renewable Fuels Secretariat, Brazil (co-organized with the ISEAS Energy Series).

- Post-Bali UN Climate Change Conference: What Lies Ahead? (16 January 2008), by Dr Chen Gang, Research Fellow, East Asian Institute, National University of Singapore; Assistant Professor Youngho Chang, S. Rajaratnam School of International Studies; Dr Geh Min, President, Nature Society, Singapore; and Professor Kog Yue Choong, Adjunct Professor, National University of Singapore and President, East Engineering Consultants.
- Water Governance in Indonesia: Negotiating Scale and Territoriality (30 January 2008), by Ms Suzanty Sitorus, School of Development Studies, University of East Anglia, U.K.
- Economic Growth, Radical Innovation, and Reduction of Greenhouse Gas Emissions (18 March 2008), by Dr Peter A. J. Englert, Professor, University of Hawai'i at Mānoa.

Human Security and Development Cluster

(Coordinator: Dr Tin Maung Maung Than)

Dr Tin Maung Maung Than presented a set of recommendations regarding the humanitarian crisis in Myanmar entitled “Burma/Myanmar: Urgent Tasks Ahead”, at the International Conference on “How the International Community Can Support

UN Efforts in Burma/Myanmar” (26–27 March 2008), in Quebec City, Canada.

He also presented a briefing paper entitled “Myanmar on the Cusp of Human Insecurity and Humanitarian Crisis”, at the “US Burma Conference” (24–25 January 2008), in Arlington, Virginia, U.S.A.

Energy Studies Cluster

(Coordinator: Mr Mark Hong)

Launched in June 2004, the ISEAS Energy Programme has organized from then to March 2008 about 86 talks/seminars/conferences. High attendance levels have also been registered in many seminars.

ISEAS has published several energy books and will be publishing others in a series. The first volume is entitled *Energy Perspectives on Singapore and the Region*. The second *Energy Efficiency in Japan*, is edited by Agung Wicaksono. The third book is in the process of compilation and will be edited by Elspeth Thomson and Mark Hong. Two other books are in the pipeline, one focusing on energy issues in the Bay of Bengal, and the other on energy issues in South Asia.

ISEAS was also responsible for conceptualizing the need for an Energy Studies Institute (ESI). This new Institute in the NUS, under the directorship of Professor S. K. Chou was announced in November 2007. ISEAS and ESI are cooperating closely in

organizing joint lectures and conferences on energy efficiency.

For the immediate future, the Energy programme will be organizing several conferences; one on Energy Efficiency on 17–18 March 2008; and another on “Sustainable Development and Energy Security” with the Ministry of Defence, on 22–23 April 2008. The jointly organized ESI-ISEAS seminars will continue throughout the year.

With oil prices staying high, above US\$100, energy issues remain salient for ASEAN countries. The

ISEAS Energy programme will continue, in close cooperation with ESI as well as the Environment Programme of ISEAS.

Gender Studies Cluster

(Coordinator: Ms Braema Mathiapparanam, up to 31.10.2007)

(Coordinator: Dr Theresa Devasahayam, w.e.f. 3.3.2008)

In 2007, the gender studies programme focused on gender equity, sustainable development and the impact of public policies on women. A forum on



Mr Mark Hong, Visiting Research Fellow, ISEAS introducing Mr Budi S. Sudarsono, Senior Member, Indonesian National Committee, World Energy Council who spoke on the topic “Why Nuclear Power? A Perspective from Indonesia” at the seminar held at ISEAS on 14 November 2007.

“Gender Issues in East and Southeast Asia: Trends and Challenges for the 21st century” was organized by ISEAS on 18–20 October 2007.

On 4 May 2007, the paper “Protection of South-Asian Migrant Workers in the Context of the ASEAN Declaration on Migrant Workers” was presented by Dr Bernard D’Sami, Reader, Department of History, Loyola College, Chennai, India.

Associate Professor Hew Cheng Sim, Deputy Dean, Faculty of Social Sciences, University of Malaysia Sarawak, presented the seminar “Village Mothers, City Daughters: Women and Urbanization in Sarawak”. The seminar on 18 June 2007 was based on her book of the same title published by ISEAS.

In 2008, the focus of the gender studies programme was reworked to cover two broad areas of research: gender and politics, and health and social aspects of vulnerable women (including migrant women, sex workers, trafficked women, and chronic poor women). With this shift in focus, ISEAS hopes to make an important contribution to the existing literature on gender research, publishing and policy consultation in the region.

ISEAS has embarked on a “Gender Trends in Southeast Asia” symposium series this year. The

first in the series of symposiums will be held on 4 December 2008. The Symposium aims to draw academics and policy-makers from the region to discuss trends, changes and continuities in the experiences of women in Southeast Asia. A range of topics related to women in contemporary Southeast Asia will be presented by invited speakers working in and on the region: employment, family, health, politics and religion. A conference proceeding of the papers presented will be published by ISEAS.

In addition, an ongoing research project on AIDS and migration is being undertaken by Dr Theresa Devasahayam. The research project examines the health education policies and programmes, specially the HIV component of the current pre-departure programme the government of Indonesia has put in place to increase HIV/AIDS awareness among women citizens who migrate abroad for work.

Researchers’ In-House Seminars

(Coordinator: Dr Chin Kin Wah)

The researchers’ in-house seminars series, initiated in July 2005 was intended to provide an opportunity for researchers to meet on a monthly basis to share research ideas and critique ongoing research work. It was felt that researchers needed to develop an awareness of what colleagues

were working on and interact more frequently on the intellectual plane. In FY2007/08 the in-house seminar series featured ISEAS staff as well as visiting academics and affiliates. They included Professor Joyce Chapman Lebra, Mrs Triena Ong, Ms Braema Mathiapparanam, Mr Jørgen Ørstrøm Møller, Dr Sulfikar Amir, Dr Ardeth Maung Thawngmung, Dr Napisa Waitookiat, Dr Ian J. Storey, Dr Antonio L. Rappa, Dr Hui Yew-Foong, Mr Salman Wayne Morrison, and Professor Arun Bala.

Regional Networks

ISEAS continues to network extensively with academic institutions, individual scholars, and researchers, and regional and multilateral institutions and groupings not only in Southeast Asia but also in Northeast Asia, South Asia, the Indian Ocean Rim, Western Europe, North America, and Latin America. Networking takes many forms — ISEAS membership of formal networks; foreign participation in ISEAS conferences, workshops, seminars, and publications; joint organization of conferences and seminars either in Singapore or overseas; and the ISEAS Director and research staff participating in joint research projects and in overseas conferences and workshops.

Singapore APEC Study Centre

The APEC Study Centre in Singapore (incorporated under the Regional Economic Studies Programme)

was established in 1994 at ISEAS by the Ministry of Education.

Ambassador K. Kesavapany, Director of ISEAS, is concurrently the Director of the Singapore APEC Study Centre. Dr Lee Poh Onn (Fellow, ISEAS) is the coordinator and assists Ambassador Kesavapany in the non-executive day-to-day running of the centre.

The Singapore APEC Study Centre at ISEAS has endeavoured to promote networking among APEC Study Centres around the region and also with the APEC Secretariat. It has also been working closely with the Pacific Economic Cooperation Council (PECC).

The APEC Study Centre has been regularly supporting the annual APEC Study Centres Consortium (ASCC) Meetings and, in April 2007, two representatives (Dr Denis Hew and Dr Rahul Sen) attended the ASCC meeting which was held in Melbourne.

Dr Charles E. Morrison, PECC Chair and President of the East West Centre, USA, came to ISEAS on 21 August 2007 to present a seminar on “APEC: Recent Developments and Emerging Issues”. Among the issues addressed were current account imbalances, the proliferation of FTAs, income inequality, natural resource

issues, security, and governance issues. The seminar was co-organized with the PECC Secretariat.

In November 2007, Ambassador Colin S. Heseltine, Executive Director, Asia-Pacific Economic Cooperation (APEC) spoke on the “Future of APEC”. In the seminar Ambassador Heseltine provided an overview of what APEC had set out to achieve. The rapid changes in the globalized economy have seen the emergence of new issues which have strengthened APEC’s role. APEC needs to continue to reform its structures and streamline its operations.

In December 2007, Dr Denis Hew attended a key seminar on “Changing Regional Architecture in East Asia and the Americas: What Are the Implications for APEC?”. The seminar discussed the integration processes taking place in the Asia-Pacific region which are likely to shape the cooperation and trade relationship between Asia and the Pacific in the future. Dr Hew was a panellist under the session “Are we all in the same path in the APEC region?”.

The ISEAS Publications Unit produced the APEC-specific publication *An APEC Trade Agenda? The Political Economy of a Free Trade Area of the Asia-Pacific?* edited by Charles Morrison and Eduardo Pedrosa.

It should also be noted that many other ISEAS publications, though not specifically labelled as APEC-specific, support many of the APEC initiative on free trade and regional economic integration. Many of our publications and work also focus on the various APEC economies in Southeast and East Asia.

Biographies of Singapore’s First Generation Leaders

This project on “The First Generation Leaders of Singapore Who Led Singapore in Its Early Years of Independence” will document the lives and work of former leaders — often referred to as members of the Old Guard. While there are articles and book chapters on these first-generation leaders and collections of their writings, book-length records of their lives and work are missing and ISEAS Biography Project seeks to fill that gap. The scholars undertaking the projects would cover the valuable contribution of Singapore’s early leaders. The project will contribute to the understanding of Singapore and its perception of its own vulnerability despite its success at home and abroad.

The first in the series is entitled “Revolutionary Sage: Life and Legacy of S. Rajaratnam”, Singapore’s Foreign Minister and Senior Minister till 1988. It is authored by Miss Irene Ng.

The second is on Lim Kim San, “The Entrepreneur-Politician”, one of Singapore’s most durable and respected statesmen who was also a notable businessman and politician. Mr Lim held several cabinet posts — National Development, Defence, Communications, Environment, and Education.

The third is on Dr Toh Chin Chye. Dr Toh was among the founder members with the People’s Action Party (PAP) and was its chairman from its formation in 1951 to 1981. He held several cabinet portfolios including Deputy Prime Minister (1959 to 1968), Minister for Science and Technology (from 1968 to 1975) and Minister for Health (from 1975 to 1981). He was also the University of Singapore’s Vice-Chancellor and the Chairman of Singapore Polytechnic.

Also in the pipeline is a book on Dr Goh Keng Swee, architect of Singapore’s economic development who had helmed the Ministries of Finance (1959–65, 1967–70), Defence (1965–67, 1970–79) and Education (1979–84). He had also served as Deputy Prime Minister and later First Deputy Prime Minister.

Research Fellowship on Southeast Asia with East-West Center

A two-year fellowship programme with the East-West Center launched in 2004 was renewed for a further two years. Past awards were made

to Dr Joseph Liow Chinyong of the Institute of Defence and Strategic Studies in Singapore, Dr Chandra-nuj Mahakanjana of the National Institute of Development Administration in Bangkok, Dr Kyaw Yin Hlaing of the Department of Political Science, National University of Singapore. They each spent a few months of fieldwork in Southeast Asia, at ISEAS and some months of residence in Washington, D.C. The three latest awards were made to Dr Sulfikar Amir of the Graduate Program of Development Studies of the Institut Teknologi Bandung, Dr Ardeth Maung Thawngmung of the Political Science Department of the University of Massachusetts, and Dr Napisa Waitoolkiat of the Political Science Department, Naresuan University, Thailand. The awards are jointly funded by ISEAS and the Henry Luce Foundation to East-West Center. Monographs or articles from the awardees will be published in a peer-reviewed outlet.

Tun Dato Sir Cheng Lock Tan M.A. Scholarship

Since 1994, ISEAS has been administering the Tun Dato Sir Cheng Lock Tan M.A. Scholarship Programme, funded from the Tun Dato Sir Cheng Lock Tan Trust Fund. The Scholarship scheme is intended to provide deserving young Singaporeans with the opportunity to pursue postgraduate studies locally and overseas in the areas of politics, international relations, economics, and sociology.

ISEAS Michael Leifer Memorial Prize

The 2007 ISEAS Michael Leifer Memorial Prize was awarded to Dr Tanya Ogilvie-White, Director of the Diplomacy Programme, School of Political Science and Communication, University of Canterbury, New Zealand. The award is given biennially for the best article published in any of the three ISEAS journals. The winning article “Non-proliferation

and Counter-terrorism Co-operation in Southeast Asia: Meeting Global Obligations through Regional Security Architectures?” was published in *Contemporary Southeast Asia*, vol. 28, no. 1 (2006). On the occasion of the prize award at ISEAS on 14 September 2007, Dr Ogilvie-White presented a seminar on “Priority Non-Proliferation and Counter-Terrorism Co-operation in Southeast Asia: The Need for a Regional ‘Norm Cascade’”.

Public Affairs Unit

(Head: Mr Tan Keng Jin)

In performing its mandate to promote ISEAS' international profile, the Public Affairs Unit met and participated in meetings, lectures, talks and briefings that involved numerous foreign luminaries and delegations. Visitors came from Australia, Belgium, Brazil, Brunei, Cambodia, Canada, France, Germany, India, Indonesia, Japan, Korea, Malaysia, Myanmar, New Zealand, Netherlands, Switzerland, United Kingdom, United States and Vietnam.

The Public Affairs Unit was also involved in a number of varied activities such as (i) a gathering of former Members of Parliament of Singapore to discuss their Autobiographical Essays; (ii) three Book launches; (iii) a Charity Exhibition of Vietnamese Paintings; (iv) a Buddhist Film Festival; (v) the 2007 ASEAN Day Reception and Lecture (by the Prime Minister of Singapore); (vi) an International Conference on "Prevention of Avoidable Blindness and Visual Impairment in Southeast Asia"; and (vii) visits from University groups and students. It also assisted in the coordination of public forums, lectures, and events that fall directly under RSPS, RES, RSCS, and the Inter- and Multi-disciplinary Research Clusters. Finally it organized the Inaugural Southeast Asia Lecture (a new lecture series for VIPs other than Heads of State and/or Heads of Government) and a new Country Forum — the Brunei Forum.

Highlights of Activities

- ISEAS' annual flagship event, the "Regional Outlook Forum 2008" (ROF) which as usual was held in early January, was extra special as 2008 was ISEAS' 40th Anniversary and the normal ROF, was preceded by a Gala Dinner at the Shangri-la Hotel. Minister Mentor, Mr Lee Kuan Yew was the Guest of Honour at this dinner and thrilled the over 700 dinner guests by participating in an hour long Question & Answer session. The ROF, with its usual survey of the political, security and economic outlook in Southeast Asia, featured Dr Norbert Lammert, President of the German Parliament as the keynote speaker and Dato Seri Anwar Ibrahim of Malaysia as the luncheon speaker.
- As 2007 was ASEAN's 40th anniversary and as Singapore chaired the ASEAN Standing Committee that year, it fell on Singapore to do something special to mark the occasion of ASEAN Day. In this respect, ISEAS was requested to co-organize the 2007 ASEAN Lecture. Prime Minister Lee Hsien Loong delivered this Lecture before a large audience; this was followed by a reception.
- His Royal Highness, Prince Mohamed Bolkiah, Brunei's long serving Foreign Affairs and Trade Minister and brother to the Sultan of Brunei, delivered the Inaugural Southeast Asia Lecture. He spoke on "A Southeast Asia Community: More than a Matter of Geography". This series



Dialogue with Minister Lee Kuan Yew at the Gala Dinner, ISEAS' 40th Anniversary Celebration on 7 January 2008, and Professor Wang Gungwu, Chairman, ISEAS Board of Trustees.



The Prime Minister of Singapore, Mr Lee Hsien Loong, delivering the 2007 ASEAN Lecture on 7 August 2007, which was organized by ISEAS.



Dr Surin Pitsuwan, Secretary-General, ASEAN Secretariat, speaking at the Regional Outlook Forum 2008 on 8 January 2008..



Datuk Seri Anwar Ibrahim, Advisor to the People's Justice Party (Keadilan), Malaysia, delivering the luncheon speech at the Regional Outlook Forum 2008 on 8 January 2008.



HRH Prince Mohamed Bolkiah, Minister of Foreign Affairs and Trade, Brunei Darussalam, delivering the Inaugural Southeast Asia Lecture on 19 February 2008.

- of lectures is being created to give Southeast Asian VIPs (other than Heads of State and Heads of Government) a chance to talk on Southeast Asian subjects. This series of lectures is funded by ISEAS Professorial Fellow Saw Swee-Hock.
- The Brunei Forum 2008, organized jointly with the Brunei Economic Development Board, was a one-and-a-half-day forum, held at two locations — a half day at the Grand Hyatt Hotel and one day at ISEAS. HRH Prince Mohamed's

Inaugural Southeast Asia Lecture also served as the Keynote address for the forum. The forum was notable as it was attended by four other Bruneian Ministers — Pehin Dato Dr Abdul Rahman, the Education Minister; Pehin Dato Yahya, the Energy Minister; Pehin Dato Lim Jock Seng, the 2nd Minister of Foreign Affairs and Trade; and Dato Hamdillah, the Deputy Minister of Industry and Primary Resources. The acting Chairman of Brunei's Economic Development Board Dato Timothy



HRH Prince Mohamed Bolkiah, Minister of Foreign Affairs and Trade, Brunei Darussalam, receiving a gift of appreciation from Professor Saw Swee-Hock, Professorial Fellow, ISEAS at the Inaugural Southeast Asia Lecture on 19 February 2008.

Ong also spoke about Brunei's economic diversification efforts.

Student Visits

In a normal year, PAU receives and entertains an average of four to five delegations from universities. However this year saw a substantial increase in such interaction. We received the usual intern students from the National University of Singapore

and also met with MDIS administrators. University student delegations from Indonesia, Germany and the United States were also received. Twenty undergraduates from the Niigata University, Japan not only came for briefings but also invited PAU to Niigata University to start the briefing there and to get to know the students. When they came to Singapore and ISEAS, they were briefed on ASEAN, the situation in South Thailand, the



The Brunei Forum on 20 February 2008: (left to right) Mr Rodolfo C. Severino, former ASEAN Secretary-General and Visiting Senior Research Fellow, ISEAS; Pehin Dato Lim Jock Seng, Minister for Foreign Affairs and Trade II, Brunei Darussalam; Mr Tan Keng Jin, Head, Public Affairs, ISEAS; and Ambassador Barry Desker, Dean, S. Rajaratnam School of International Studies).

environment management of Southeast Asia and the importance of the Straits of Malacca to Japan.

Briefings

During the year PAU organized a total of twenty-eight formal and informal briefings by ISEAS researchers to visiting academics, government officials, diplomats, research officers, various ministries and postgraduate and undergraduate students. They also gave lectures externally at junior colleges, secondary schools, civil service institutions, and other organizations.

Public Lectures and Forums

Public Lectures are another platform for other politicians, prominent academics and individuals to

share their opinions and views on specific topics. The following public lectures were delivered in the year:

- On 2 April 2007, Dato' Dr Michael O. K. Yeoh, CEO of Asian Strategy and Leadership Institute (ASLI), Malaysia, delivered a Public Lecture on "Recent Political and Economic Developments in Malaysia".
- On 5 June 2007, David Burton, Director, IMP Asia-Pacific spoke on "Asia 10 years after the Crisis".
- On 10 September 2007, Ms Maureen O'Neil, President of the International Development Research Centre (IDRC) of Canada spoke on International Cooperation in an Emergent World.

Publications Unit

(Head: Mrs Triena Ong)

In conjunction with ISEAS' 40th Anniversary celebrations, the Publications Unit took stock of its milestones and achievements by issuing a CD-ROM *40 Years of Publishing*. The CD-ROM serves as a summary record of ISEAS publishing since 1968, listing not only the 2,000 publications, but also awards, electronic services, co-publishers and partners, journals, books adopted as texts, and translated books amongst others.

Annual Output

ISEAS Publishing output has now exceeded more than 60 titles per year. In addition, more than 100 manuscripts are submitted by scholars all over the world who want their books to be published by ISEAS. All manuscripts are subjected to the peer review process by our Manuscript Review Committee who in turn consults subject specialists before deciding which book to publish.

ISEAS books were promoted to 20,000 contacts worldwide by 44 fliers, a catalogue, as well as displays at 35 conferences, e-mail alerts, Google, Amazon, ISEAS Publications website and book fairs in 18 cities in both Asia and beyond.

Best Index Prize for ISEAS Book

In the last two years, ISEAS books have won various prizes. We are delighted by the award of yet another: the Annual Medal 2007 for an Outstanding Book Index. The Medal is conferred by the

Australian and New Zealand Society of Indexers for the Index in the ISEAS book *Voices of Islam in Southeast Asia: A Contemporary Sourcebook* edited by Greg Fealy and Virginia Hooker.

Electronic Publishing

All ISEAS books and journals are available in print as well as in electronic format. To ensure wider dissemination of the research publications, the e-versions are deposited in special databases all over the world. This serves to reach a wider audience through such databases and aggregators. The number of annual "hits" or visits to view ISEAS' material in one such database has risen dramatically from nil in 2002 to over 5,000 in 2007.

More New Partnerships for ISEAS Publishing

Last year we announced that we have been appointed the distributors to promote and sell books of the Nordic Institute of Asian Studies (Denmark), KITLV Press (the Netherlands), Monash Asia Institute (Australia), and East-West Center Washington Policy Studies Series on Southeast Asia (USA). Since then we have added more to our list: Saw Centre for Financial Studies (National University of Singapore) and the National Library Board of Singapore.

In addition, ISEAS Publishing is also a co-publisher with other institutions. Some of our recent partners include Stanford University Press, East-

West Center, Cornell University Press, Pacific Economic Community Council (PECC), Research and Information System for Developing Countries (RIS, India), ASEAN Secretariat, Southeast Asian Regional Center for Graduate Study and Research in Agriculture (SEARCA/SEAMEO, Philippines), and the Institute of Malaysian and International Studies (IKMAS, Malaysia).

Translations

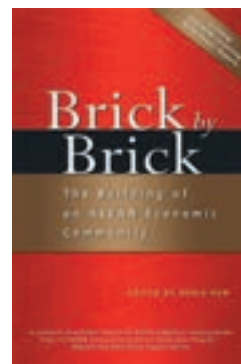
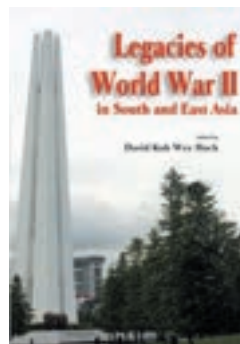
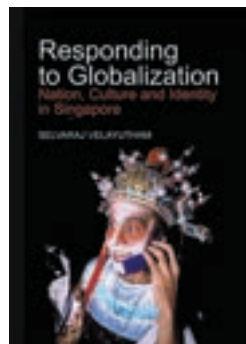
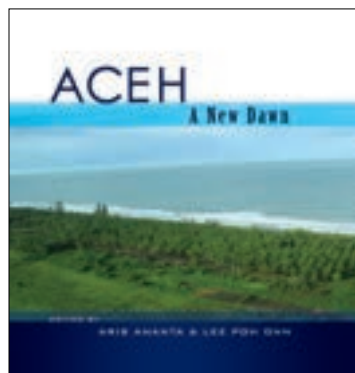
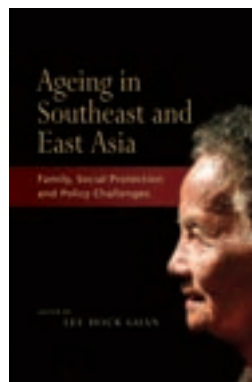
Six ISEAS books were translated into four languages: Jawi, Chinese, Bahasa Indonesia and Malay.

Reprints

The first edition of a book is printed in a conservative quantity so as not to waste paper, not to waste money, and not to tie up warehouse space.

When the first print-run of a book is sold out, the book may be reprinted if there is still demand. In 2007–08, a total of eight books were reprinted.

The lists of ISEAS new publications and reprints are given in Appendix V.





Mr Nguyen Khanh Hoa, Chief of Department of International Books, Vietnam National Political Publishers, receiving a gift of ISEAS books from Mrs Triena Ong, Managing Editor and Head of ISEAS Publications Unit, after the delegation from the Vietnam National Political Publishers visited the Publications Unit to exchange experience on the publication and distribution of scholarly books on 21 December 2007.

Library

(Head: Miss Ch'ng Kim See)

Highlights

In commemoration of the 40th Anniversary of ISEAS, the Library contributed display and souvenir items and published a new library guide.

The Library actively participated in the David Marshall Symposium organized jointly by ISEAS with four other organizations on 12 March 2008 to celebrate David Marshall's 100th birth anniversary.

The S. Rajaratnam Exhibition organized by the Library was launched on 9 April 2007 by President S. R. Nathan.

The Library's acquisitions budget was reduced by 2 per cent from \$350,000 to \$343,000, with an additional sum of \$100,000 allocated to digitize the Private Papers collection and to reinstate the microfilm newspaper subscriptions. Donations of materials with an estimated value of \$26,835.80 were received.

The *SEALion* online catalogue scored a huge search hit rate increase of 133 per cent over the previous year's. There was a rise of 21 per cent in loans, and an increase of 21 per cent in responses to reference enquiries, compared with last year's.

The Library's cataloguing output was increased by 120 per cent over the previous year's. The main collection saw an increase of 2.6 per cent.

Nine thematic book exhibits were mounted and five subject bibliographies were compiled to support seminars held by ISEAS and visits of VIPs to the Institute.

ISEAS Library participated in the first Singapore Library Week (organized by the National Library Board) held from 1–9 November 2007 to promote and highlight Library services and collections in Singapore.

As the oldest component section in the Institute, the ISEAS Library which was set up in June 1967, one year before ISEAS was gazetted as a Statutory Board, proudly celebrated the 41st year of service of ISEAS' pioneer and longest-serving staff Mr Mohd Kassim Ishak.

Collections

The Library's main collection at the end of the report year stood at 551,394 items, up from 537,467 in the previous year, an increase of 2.6 per cent. Processed print and microform materials totalled 432,465 items, i.e., 186,847 titles, an increase of 4.3 per cent (7,708 titles) over those of the previous year. This excluded the Southeast Asian Cultural Collection of audio-visual materials of 84,132 items and the backlog of 34,348 titles (or 34,797 items) of print and microform materials, which decreased by 11.8 per cent over the previous year's.

The cataloguing output for this year was increased from 3,687 titles to 8,120 titles, or 120 per cent more than in the previous year. This was achieved with the assistance of a freelance cataloguer and of a support staff deployed on a part-time basis from the Circulation Section.

As priority was given to the Private Papers digitization project, cataloguing staff, deployed for related preparatory work, were unable to devote full time to current cataloguing and processing work. As a result, cataloguing and related processing

backlogs continued to rise — out of this year's intake of 4,913 titles, more than 36 per cent (1,786 titles) was added to the accumulated backlog.

Country and Language Coverage

Of the total Library collection, there were 127,677 processed titles on Southeast Asian countries and the region as a whole, an increase of 6.3 per cent over the previous year's. This constituted 68.2 per cent of the Library's total processed collections, the breakdown is as shown in Figure 3.

FIGURE 3
ISEAS Library Collection by Country (Southeast Asia)
as at 31 March 2008

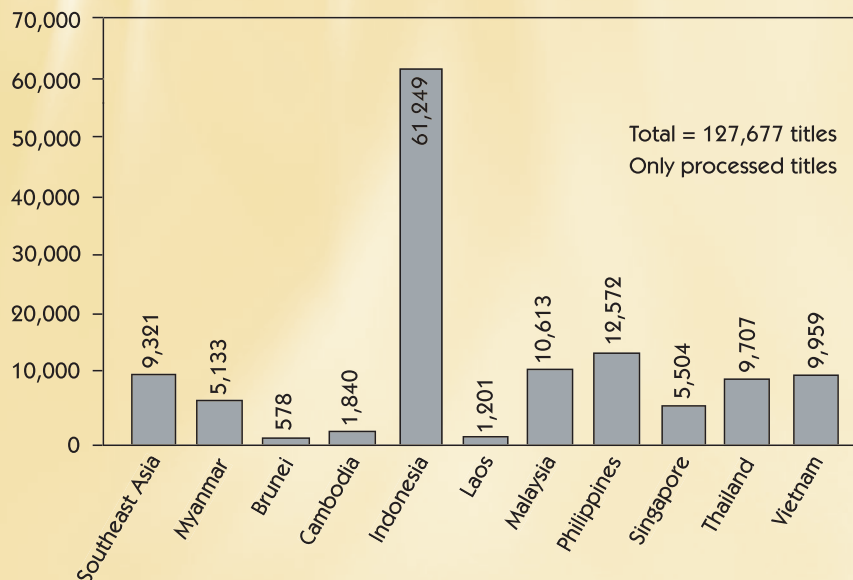
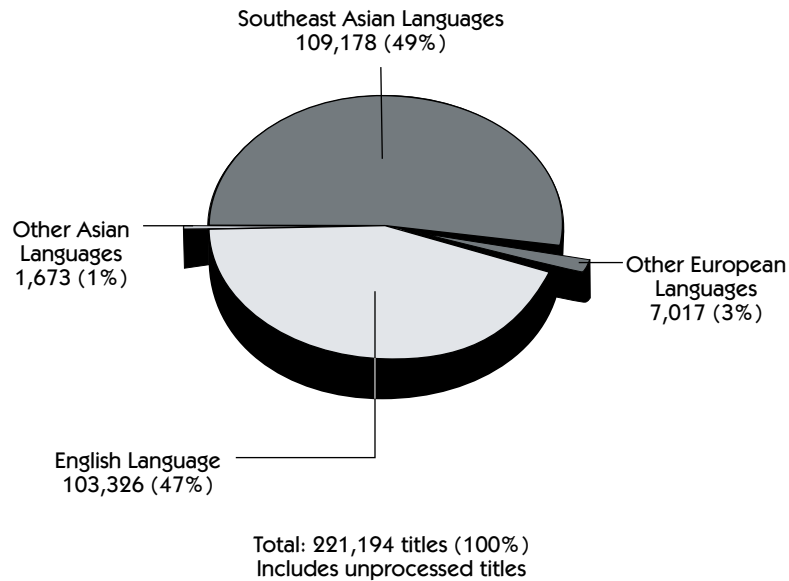


FIGURE 4
ISEAS Library Collection
Print & Microform Materials by Languages
as at 31 March 2008



Vernacular languages of the region made up 49 per cent of the total collection, inclusive of unprocessed titles, as shown in Figure 4.

Southeast Asian Cultural Collection (SEACC)

The SEACC, a multimedia collection with the unique Dorothy Pelzer slides and photographs as the core, currently totals 85,612 items.

Private Papers

The Library continued to augment its Private Papers Collection with another 22 printed documents, 20 photographs, one contact print, 20 negatives and one CD added to the David Marshall Collection; one CD inventory of 465 textual and photo images to the Tan Cheng Lock Collection; and four photographs to the S. Rajaratnam Collection.

Acquisitions

The Library's acquisitions budget was \$343,000, 2 per cent less than the previous year's. In addition, a sum of S\$100,000 project fund was given to digitize the Private Papers and for replacing the newspaper microfilm subscriptions cancelled in 2004 due to a 25 per cent budget cut.

Despite the decrease in the acquisitions budget, the Library's purchase was 1 per cent more than the previous year's (3,923 new titles, with 158 titles more). However, the total intake was 5,236 titles with the addition of gifts, exchange and depositions of research works, conference papers and ISEAS publications. The Library received 87 titles of dissertation, 58 sets of conference papers and 54 ISEAS publications worth a total of \$26,835.80, contributing 25 per cent to the total number of titles acquired.

The major donors were:

- Mr Han Vo-Ta — *Thòi báo kinh tế Sài Gòn* (no. 1–no. 837, 10 Jan. 1991–28 Dec. 2006) valued at S\$3,936.
- Mr Yoneyama Takeshi — *Sekai* (nos. 1, 10–12, 1981; no. 1, 1982–no. 7, 2007) valued at S\$2,800.
- Dr Maung Aung Myoe — 205 book titles valued at S\$1,585.

- Dennis Bloodworth's family — 80 book titles valued at S\$1,200.

Depository Library

The ASEAN Secretariat deposited 8 titles in total and the Asian Development Bank sent 212 titles.

Serials

The total Serials Collection acquired through subscription, gift and exchange stood at 1,573 titles, i.e., 10 per cent less than in the previous year due to ceased, discontinued subscriptions or online availability. The sharp decrease was also due to a clean up of the database to streamline the collection resulting in the closure of 262 title entries. Besides, rising costs of 10–15 per cent in journal prices compelled the decision to cancel some titles. A total of 84 new titles of various formats were added to the collection.

Journals

There were altogether 560 current journals titles, reduced from 642 in the previous year. The decrease in journal titles (82 titles or 13 per cent) was also due to cessation of titles by publishers or conversion from print to electronic versions as well as a clean-up of the database.

Newspapers

he Library had a total of 36 newspaper titles, 34 of which were subscriptions, and two were received

as gifts, namely *Today* (Singapore) and *Pelita Brunei*.

Publications Exchange Programme

The Library offered ISEAS publications as well as duplicate titles for exchange with libraries in Singapore and other countries. The Library received a total of 166 titles from its partners and sent out a total of 202 titles in exchange.

Three exchanges were terminated while one new exchange was established, with the University of Philippines, College of Arts & Letters.

The number of exchange partners (mainly libraries) stood at 126. This total was reduced from 133 in the previous year due to lapsed arrangements between ISEAS Library and some partners, 50 per cent of which were from within the region.

Preservation and Conservation

Fumigation Operation and Service

The Library fumigated 1,411 items of materials added to its own collection and offered the fumigation service to other institutions in Singapore at a cost recovery rate. It fumigated books and journals from the NUS Medical Library (59 volumes) and the Orchid Society of Singapore (786 volumes).

Digitization

The Library digitized 8,600 documents in the Private Papers Collection utilizing the additional project funds that were allocated.

Computerized Databases

SEALion (Southeast Asia Library Online)

The Library's online catalogue comprised 197,543 records of titles, an increase of 4.7 per cent from the previous year's. The total search hits of *SEALion* through the web was 390,972, an exponential increase of 133 per cent over the previous year's.

SEABase (Southeast Asia Indexing Database)

SEABase, which provides online indexing access to important research work in journals and books had 40,609 records. The number of additional entries was 913, an increase of 2 per cent.

SEAText (Southeast Asia Full-text Database)

The *SEAText* database of full-text newspaper feature articles and selected current affairs journal articles had 61,679 records. The number of additional entries were 1,963.

SEABiog (Southeast Asia Biography Database)

There were 8,548 records. An additional 171 full text Southeast Asian biographical articles selected from websites, newspapers and other sources were added to the *SEABiog*.

SEAPriv (Southeast Asia Private Papers Database)

There were 933 records. Another 15 new folios of about 150 items of the Tan Cheng Lock Private Papers Collection were indexed.

External Databases

The ISEAS Library continued to participate in the 69-member Singapore Integrated Library Automation Service (SILAS) cooperative cataloguing utility to which it added 8,109 catalogue records, more than 60 per cent of which were unique records of its Southeast Asian materials. The Library continued to subscribe to *Factiva Online*, *EIU Online*, *BAS Online (Bibliography of Asian Studies)*, and *SMC (Singapore Malaysia Collection) Online*.

Circulation

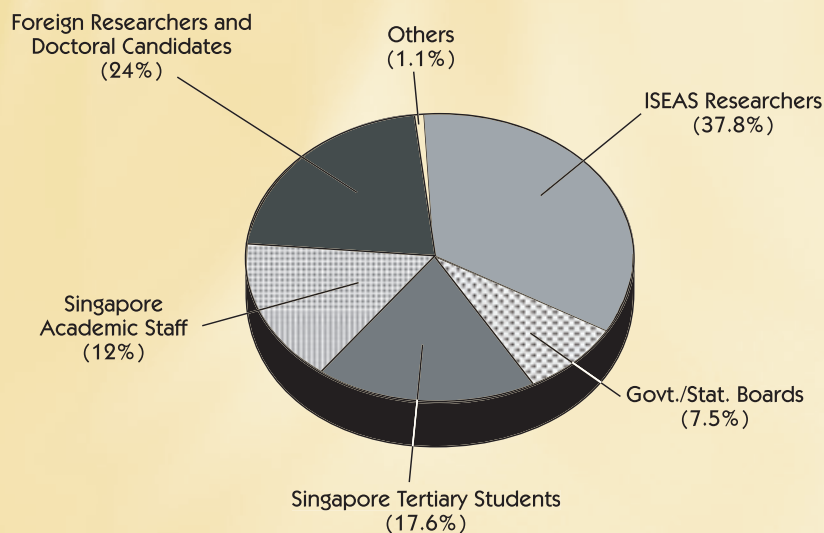
Users

Out of a total of 738 registered users, 392 were new users with access period varying from one

day to one year. The users included ISEAS staff and fellows, staff and postgraduate students from tertiary institutions, government departments and statutory boards, research institutions such as the Asia Research Institute (ARI), the S. Rajaratnam School of International Studies, Lee Kuan Yew School of Public Policy (LKYSPP), Institute of Policy Studies, Asia-Europe Foundation, and foreign researchers. The number of user visits totalled 3,734, which was 2.65 per cent less than that of the last financial year due largely to the relocation of the ARI and LKYSPP away from the NUS campus.

The categories of users are shown in Figure 5.

FIGURE 5
ISEAS Library Users as at 31 March 2008



Loans and In-house Use

There were 5,896 titles of materials borrowed by users and 46 titles of inter-library loans were issued to nine Singapore organizations, being an increase of 21 per cent on loans compared with last year's. In-house use of collections inclusive of current journals totalled 6,073 items.

Reference and Information Services

Library professional and para-professional staff answered a total of 591 enquiries (through walk-ins, telephone, e-mail, mail and fax). This was an increase of 21 per cent over the previous year's.

Thematic Book Displays

To coincide with the themes of ISEAS seminars and issues of the day, the Library put up nine displays of books: Michael Leifer's Works; Early Indians in Southeast Asia; The Indian National Army in Singapore; Political Biographies of Southeast Asia; Global Warming; Myanmar Political crisis; ASEAN; Human Rights in Southeast Asia; and General Elections in Malaysia.

ISEAS Library Website

The hit rate was 20,389 as compared to the previous year's rate of 20,872, down by 2 per cent, probably due to a direct link to *SEALion* at <http://sealion.iseas.edu.sg>. Since the Library website was launched in 2003, the total visits numbered 119,554.

Special Projects

ISEAS 40th Anniversary Celebrations

The Library contributed two display panels, published a new collections and services guide and designed a metal bookmark which was distributed to guests at the Anniversary Gala Dinner on 7 January 2008.

David Marshall Symposium

The Library participated actively in the David Marshall Symposium held at the Raffles City Convention Centre, Singapore on 12 March 2008. It was co-conceptualized and coordinated by the Library Head. The Library designed two display panels on David Marshall, and contributed efforts towards a slide presentation and the Symposium brochure depicting his life and achievements.

S. Rajaratnam Exhibition

The S. Rajaratnam Exhibition at the Library was launched on 9 April 2007 by President S. R. Nathan. The project, which included the processing of 4,700 books donated by the family, was conceptualized, designed and managed by the Library over a period of one year since March 2006. In addition, the Library published two compilations in 2007, namely *S. Rajaratnam: A Bibliography* and *The S. Rajaratnam Collection in ISEAS Library: A Catalogue*.

Singapore Library Week

ISEAS Library participated in the first Singapore Library Week, organized by the National Library

Board. The event, held from 1–9 November 2007, aimed at promoting and highlighting the activities and collections of the various libraries in Singapore.

Publications

Besides the two Rajaratnam bibliographies, three in-house subject bibliographies were compiled, and also made available on request and exchange: *Global Warming in Southeast Asia*; *Indian Influence in Southeast Asia*; and *Myanmar Political Crisis*.

Training, Demonstrations and Briefings

There was a total of 554 Library visitors. The Library Head personally briefed 167 visitors during the year. Visitors included royalty, academics, officials, professionals, politicians and diplomats.

Library tours and briefings were also conducted for professional librarians: from India, Indonesia, Japan, Malaysia, Norway, Philippines, Thailand, Singapore, Sweden, United States and Vietnam.



On 30 October 2007, ISEAS Library Head Miss Ch'ng Kim See (centre), briefed 45 foreign professional librarians who took a break from their three-day 10th International Federation of Library Associations and Institutions (IFLA) Interlending and Document Supply International Conference on "Resource Sharing for the Future, Building Blocks for Success", 29–31 October 2007, held at the National Library of Singapore.

ISEAS Library provided a one-week in-house training for Ms Roberta Balagopal, Senior Reference Librarian at Lee Kong Chian Reference Library, National Library of Singapore on 15–19 October 2007.

External links and networks

ISEAS Library continued to maintain its regional and international links and networks through book exchange programmes, visits of professionals and researchers, the Internet, and field trips undertaken

and conferences participated by Library professional staff, joint and cooperative projects, as follows: Inter-Agency Committee (of 13 Singapore institutions) on the Chinese Overseas Databank and Research Collection (COCODR or HuayiNet Committee); Digitization of Southeast Asian Materials Consortium; CORMOSEA (U.S. based Committee on Research Materials on Southeast Asia); Singapore National Database; and SILAS (Singapore Integrated Library Automation Service); and the Singapore Council of Chief Librarians.

Administration

(Head: Mrs Y.L. Lee)

The Singapore Government's annual grant, through the Ministry of Education and Ministry of Finance, is the major source of ISEAS funding. For FY2007/08, ISEAS received an operating grant of \$11,290,003. There was no approval for development grant for the year.

- The operating grant was about 5.9 per cent higher than the grant of \$10,663,473 received in FY2006/07. This increase was mainly due to the payment of an additional 0.3 months of bonus to staff, a one-off additional grant for Expenditure on Manpower payment and revised higher rental of premise. The operating grant covered the cost of the physical infrastructure (building rental and maintenance), purchase and maintenance of equipment, library acquisitions and maintenance, staff salaries and some of the research and publication activities.
- In addition to the annual government grant, ISEAS also received a sum of \$1,831,760 from other sources in FY2007/08. These were donations, grants and contributions

from external sources (international agencies, foundations, co-partners of research projects and conferences) and domestic private benefactors, as well as income from training programmes, public lectures and research consultancies. The largest grant of \$0.5 million was donated by the Ministry of Foreign Affairs. The monies received from the various sources helped to fund fellowships and scholarships, research projects, conferences and seminars and some staff salaries.

The finance section kept the accounting record to audit requirement and allocated incomes and expenditures to the different divisions of ISEAS including Research, Library, Publications, Computer Unit and provide information and transparency.

Appendix VI lists the donations, grants, contributions and fees received. The Institute wishes to express its appreciation to all donors and contributors for their generosity and support of its various intellectual activities.

Computer Unit

(Head: Mr Nagarajan Natarajan)

The Computer Unit serves the Institute through implementing new technologies, maintaining IT infrastructure, providing technical services and support.

- The Computer Unit maintains the Institute's network infrastructure, which contains high speed Gigabit Ethernet (GE) on the backbone and fast Ethernet connection to the Desktops. The WAN Connections includes link to Singnet for the Internet access and a leased line connection to BIG (Broadband Infrastructure for Government) for accessing Government Services.
- Despite limited resources, the Unit maintains more than 15 servers running on different operating systems and supports more than 150 workstations. The Unit does regular backup of various ISEAS' systems, creates desktop image of workstations for easy recovery and coordinates with the vendor for regular off-site storage of backup tapes.
- The Unit maintains various databases and applications efficiently with minimum downtime. The Unit provides helpdesk and technical support services to the Administration, Library, Publications Unit, and Research staff, visiting researchers, and trainees.
- The Unit also maintains the computerized smart card security system and sets up the necessary access rights to the staff to access the various parts of the Institute's building.

- The Unit develops various IT policies; with the support of management, the Unit successfully implements them and educates the users about the policies.
- The Unit manages the Unit's IT budget and prepares IT development proposals for new projects.

In the FY2007/08, the Computer Unit carried out the following:

- Planned and migrated ISEAS Internet link from NUS to Singnet.
- Planned and installed new Web Proxy and Web Anti-virus filter to block the malwares and viruses coming through the web.
- Planned and installed new firewall with High Availability and upgraded the BIG firewall.
- Planned and installed an Intrusion Prevention System and a VPN box for secure remote access.

The Unit is also currently working on upgrading the following projects:

- Network Infrastructure of the Institute.
- The current mailing system.
- The workstation of researchers and staff.

Depending on the availability of funds, the future plans includes developing a portal and offering more e-services and implementing wireless access in the whole of ISEAS.

APPENDICES

2007-2008

Director

Ambassador K. Kesavapany

Academic qualifications: BA History (University of Malaya in Malaysia); MA Area Studies, Southeast Asia (School of Oriental and African Studies, London); Certificate of Teaching (Malayan Teachers College, UK); Intermediate Law (University of London)

Nationality: Singaporean

Position & responsibilities: Director, ISEAS; Director of Singapore APEC Study Centre

Research interests: WTO-related trade issues; ASEAN economic integration; Negotiations of free trade agreements

Deputy Director

Dr Chin Kin Wah

Academic qualifications: B.Sc. Economics (London School of Economics and Political Science); Ph.D. (London School of Economics and Political Science)

Nationality: Singaporean

Position & responsibilities: Deputy Director

Research interests: Asia-Pacific security concerns; Major power policies towards Southeast Asia; ASEAN regionalism; Political, security cooperation in the ASEAN region

Head, ASEAN Studies Centre

Mr Rodolfo C. Severino

Academic qualifications: BA Humanities (Ateneo de Manila University), MA International Relations (Johns Hopkins University School of Advanced International Studies)

Nationality: Filipino

Position & responsibilities: Head, ASEAN Studies Centre (w.e.f. 1.3.2008)

Research interests: Regionalism in Southeast Asia; ASEAN as an institution and as a process

Professorial Fellow

Professor Saw Swee-Hock

Academic qualifications: BA, MA (University of Malaya, Singapore); Ph.D. Statistics (London School of Economics and Political Science)

Nationality: Singaporean

Position & responsibilities: Professorial Fellow, RSCS; and Editor, Southeast Asia Background Series

Research interests: Singapore's financial sector; Investment analysis and management; Population of Malaysia; Population of Singapore

Senior Fellows and Fellows

Dr Russell Heng Hiang Khng

Academic qualifications: BA Hons. Psychology (Victoria University, Wellington); Proficiency in Vietnamese Language (School of Oriental and African Studies, London); Ph.D. Political Science and International Relations (Australian National University)

Nationality: Singaporean

Position & responsibilities: Senior Fellow, RSCS; Coordinator, RSCS; Co-editor, *SOJOURN* (up to 31.12.2007); Co-editor, *ISEAS Newsletter* (up to 19.9.2007)

Research interests: Civil society in authoritarian Asian polities

Dr Denis Hew Wei-Yen

Academic qualifications: B.Sc. Hons. Economics (University of Warwick); M.Sc. Finance and Accounting (University of Manchester Institute of Science and Technology); Ph.D. Finance (University of Manchester)

Nationality: Malaysian

Position & responsibilities: Senior Fellow, RES; Coordinator, RES; Co-editor, *ASEAN Economic Bulletin*

Research interests: ASEAN economic integration; Trade and investment trends in the Asia-Pacific region; Narrowing the economic development gap in ASEAN; Financial development in Southeast Asia; East Asian economic regionalism

Dr David Koh Wee Hock

Academic qualifications: B.Soc.Sci. Hons. Political Science (National University of Singapore); MA Strategic Studies (Australian National University); Ph.D. Political Science (Australian National University)

Nationality: Singaporean

Position & responsibilities: Senior Fellow, RSPS (w.e.f. 1.12.2007); Coordinator, RSPS

Research interests: Vietnamese politics, society, and culture; Local administration and state–society relations; Impact of modernization on culture and political culture of Vietnam

Dr Lee Hock Guan

Academic qualifications: BA Mathematics (Bennington College); MA Demography (University of Pennsylvania); Ph.D. Sociology (Brandeis University)

Nationality: Malaysian

Position & responsibilities: Senior Fellow, RSCS (w.e.f. 1.6.2007); Coordinator, RSCS (up to 31.7.2006); Co-editor, *SOJOURN*; Editorial Committee, *ISEAS Working Papers*; and Editorial Committee, *Trends in Southeast Asia*

Research interests: Religion and social change in Southeast Asia; Ethnicity, nationality, and citizenship in Malaysia; Malaysian social stratification

Dr K. S. Nathan

Academic qualifications: BA Hons. History (University of Malaya); Ph.D. International Relations (Claremont Graduate University); LL.B. Hons. (University of London); LL.M. (University of London)

Nationality: Malaysian

Position & responsibilities: Senior Fellow, RSPS; Editor, *Contemporary Southeast Asia* (up to 1.4.2007)

Research interests: Malaysian politics and foreign policy; Malaysia-Singapore relations; ASEAN regionalism and Asia-Pacific security; Political Islam and religious terrorism in Southeast Asia

Dr Sheng Lijun

Academic qualifications: BA Literature (Beijing Foreign Languages Institute); MA International Relations (Australian National University); Ph.D. International Relations (University of Queensland)

Nationality: Chinese (PRC)

Position & responsibilities: Senior Fellow, RSPS (up to 18.3.2008)

Research interests: China-ASEAN relations; China and ASEAN+3; China-Taiwan relations

Dr Tin Maung Maung Than

Academic qualifications: B.Sc., M.Sc. Physics (Rangoon Arts & Science University); Graduate Dip. in Economic Planning (Institute of Economics, Rangoon); Ph.D. Politics (School of Oriental and African Studies, London)

Nationality: Myanmar

Position & responsibilities: Senior Fellow, RSPS; Co-editor, *Southeast Asian Affairs*; Associate Editor, *Contemporary Southeast Asia*; Editor and Coordinator, *ISEAS Working Papers*

Research interests: Myanmar politics and development; Political culture and democratization; Civil-military relations and security sector reform; Human security and non-traditional security issues; Nuclear proliferation and nuclear power

Dr Aris Ananta

Academic qualifications: BA Economics (University of Indonesia); MS Socio-Economic Statistics (George Washington University); Ph.D. Population Economics (Duke University)

Nationality: Indonesian

Position & responsibilities: Senior Research Fellow, RES

Research interests: Migration in Southeast Asia; Ethnicity and religion; Indonesian development

Dr Terence Chong King Shan

Academic qualifications: BA Hons., First Class (University of Leeds); MA (University of Warwick); Ph.D. (University of Warwick)

Nationality: Singaporean

Position & responsibilities: Fellow, RSCS; Coordinator, Regional Social and Cultural Studies Programme (w.e.f. 2.1.2008); Editor and Coordinator, *Trends in Southeast Asia*

Research interests: Malaysian domestic politics; Religious fundamentalism; Social and cultural resistance; Cultural globalization in Southeast Asia

Dr Theresa Devasahayam

Academic qualifications: BA & B.Soc.Sc. (Hons) (National University of Singapore), MA (Ohio University), Ph.D. (Syracuse University)
Nationality: Singaporean
Position & responsibilities: Fellow, RSCS; Co-editor, *SOJOURN: Journal of Social Issues in Southeast Asia* (w.e.f. 3.3.2008)
Research interests: Gender, migration, health, and ageing; Southeast Asia

Dr Hui Yew-Foong

Academic qualifications: B.Soc.Sc. (Hons) Sociology (National University of Singapore); M.Soc.Sc. Sociology (National University of Singapore); Ph.D. Anthropology (Cornell University)
Nationality: Singaporean
Position & responsibilities: Fellow, RSCS; Co-editor, *SOJOURN: Journal of Social Issues in Southeast Asia* (w.e.f. 3.9.2007)
Research interests: Chinese translocalism, inter-ethnic relations in Indonesia, the historical subject in communist movements

Dr Lee Poh Onn

Academic qualifications: B. Economics Hons. (La Trobe University); M. Economics (La Trobe University); Ph.D. Economics (Monash University)
Nationality: Malaysian
Position & responsibilities: Fellow, RES; Book Review Editor, *ASEAN Economic Bulletin* (up to 31.1.2008); Co-editor, *ASEAN Economic Bulletin* (w.e.f. 2.1.2008); Coordinator of the Singapore APEC Study Centre at ISEAS; Joint Coordinator of the ISEAS Environment and Climate Change Programme (w.e.f. September 2007); Coordinator of the ISEAS Internship Programme; *ISEAS Working Papers* and *Trends in Southeast Asia* Editorial Committee Member; ISEAS Social Committee Member
Research interests: Environmental management and regional environmental cooperation; Resource management and conflict resolution

Dr Melanie S. Milo

Academic qualifications: BA (University of the Philippines), MA and Ph.D. (Australian National University)
Nationality: Filipino
Position & responsibilities: Fellow, RES; and Co-editor, *ASEAN Economic Bulletin* (w.e.f. 3.3.2008)
Research interests: Financial Development and Economic Growth; Financial Systems, Policies and Reforms/Financial Regulation and Supervision in the Philippines and East Asia; East Asia Financial Cooperation; New Institutional Economics and its Application to the Financial Sector; Monetary Policy in the Philippines and East Asia

Dr Sakulrat Montreevat

Academic qualifications: BA Economics (Kasetsart University); MA Economics (Thammasat University); Ph.D. Economics (University of Hawaii at Manoa)
Nationality: Thai
Position & responsibilities: Fellow, RES (up to 31.10.2007); Co-editor, *ASEAN Economic Bulletin* (up to 31.12.2007); Editorial Committee, *ISEAS Working Paper* (up to 31.10.2007); and Editorial Committee, *Trends in Southeast Asia* (up to 31.10.2007)
Research interests: Macroeconomic management, bank restructuring, and corporate governance in Thailand

Dr Ooi Kee Beng

Academic qualifications: BA Hons. School of Public Administration (Stockholm University), BA (Sinology, Stockholm University), Ph.D. (Sinology, Stockholm University)
Nationality: Swedish
Position & responsibilities: Fellow, RSCS
Research interests: Modern nation-building; Malaysian politics; Chinese politics; Language philosophy; Modern global politics; Postcolonialism

Dr Rahul Sen

Academic qualifications: BA Hons. Economics (University of Delhi); MA Economics (University of Delhi); Ph.D. Economics (National University of Singapore)
Nationality: Indian
Position & responsibilities: Fellow, RES; and Coordinator, ISEAS Trade Policy Unit (up to 15.12.2007)
Research interests: International trade and investment linkages among the Asia-Pacific and East Asian economies; ASEAN-India economic relations; Regionalism in Asian economies

Dr Ian James Storey

Academic qualifications: BA (Hons) (Hull University), MA (International University of Japan), Ph.D. (City University of Hong Kong)
Nationality: American
Position & responsibilities: Fellow, RSPS; Associate Editor, *Contemporary Southeast Asia* (w.e.f. 9.4.2007)
Research interests: Southeast Asia's relations with external powers, particularly the PRC; maritime security; Thailand's southern insurgency; China's foreign and defence policies

Research Associates

Ms Sanchita Basu Das

Academic qualifications: BA Economics (University of Delhi); MA Economics (Delhi School of Economics)
Nationality: Indian
Position & responsibilities: Research Associate, RES
Research interests: Analysis of economic and financial data

Ms Emilia bte Amin

Academic qualifications: BA Hons (National University of Singapore); MA South East Asian Studies (School of Oriental and African Studies)
Nationality: Singaporean
Position & responsibilities: Research Associate, RSCS (w.e.f. 24.9.2007)
Research interests: Economic history of Southeast Asia

Mr Mustafa Izzuddin

Academic qualifications: B.Soc.Sci. Hons. Political Science (National University of Singapore); M.Sc. International Relations (London School of Economics)
Nationality: Singaporean
Position & responsibilities: Research Associate, RSPS (w.e.f. 17.9.2007)
Research interests: Southeast Asia–Middle East issues

Mr Deepak Nair

Academic qualifications: BA History (St Stephens College, Delhi); M.Sc. International Relations (London School of Economics and Political Science)
Nationality: Indian
Position & responsibilities: Research Associate, RSPS
Research interests: Politics of Asia and the Pacific

Mr Terenjit Singh Sevea

Academic qualifications: B.Soc. Sci. Hons. (National University of Singapore); M.Sc. Political Theory (London School of Economics)
Nationality: Singaporean
Position & responsibilities: Research Associate, RSPS (up to 17.9.2007)
Research interests: Political Science

Ms Jean Tan Ming

Academic qualifications: BA (National University of Singapore); MA International Studies (Australian National University)
Nationality: Singaporean
Position & responsibilities: Research Associate, RSPS/RSCS (up to 31.10.2007)
Research interests: Political Science

Ms Karyn Wang

Academic qualifications: B.Soc.Sci. Hons. Political Science (National University of Singapore); MA International Relations and Economics (Johns Hopkins University)
Nationality: Singaporean
Position & responsibilities: Research Associate, PAU (up to 16.1.2008)
Research interests: International relations

Mr Agung Wicaksono

Academic qualifications:

B.Sc. Industrial Engineering (Institute of Technology Bandung); M.Sc. Production Management (Technical University Hamburg-Harburg, Germany); MBA Technology Management (Northern Institute of Technology Hamburg); Ph.D. Candidate in International Management in Asia (University of St Gallen)

Nationality:

Indonesian

Position & responsibilities:

Research Associate, RES (up to 9.10.2007)

Research interests:

Corporate governance; Internationalization of firms; Indonesian politics and economy; ASEAN integration; Energy studies

Visiting Professorial Fellows

	Name	Nationality	Status/Institution at time of appointment	Research Area
1.	Prof Joyce C. Lebra	American	Professor Emerita, University of Colorado	Women against the Raj; The Rani of Jhansi regiment
2.	Prof Shirley Geok-Lin Lim	Malaysian	Professor of English, Department of English, University of California, Santa Barbara	An anthology of Singapore literature

Writer-in-Residence

	Name	Nationality	Status/Institution at time of appointment	Research Area
3.	Mr Barry Wain	Australian	Southeast Asia Correspondent, <i>Asian Wall Street Journal</i>	Emergence of modern Southeast Asia; An assessment of Mahathir's legacy; Security and political aspects of South China Sea

Visiting Senior Research Fellows

	Name	Nationality	Status/Institution at time of appointment	Research Area
4.	Mr Sunanda Datta-Ray	Indian	Independent Researcher	India in the concert of Asia/India's second tryst with destiny
5.	Mr Lindley J. Holloway	Singaporean	Independent Researcher	Media "My Mistress"
6.	Mr Lee Khoo Choy	Singaporean	Chairman, Eng Lee Investment Consultants Pte Ltd	Understanding the inscrutable Chinese; Diaspora of the dragon seed
7.	Mr Peter Lim Heng Loon	Singaporean	Media Consultant	Media "My Mistress"
8.	Mr Jørgen Ørstrøm Møller	Danish	Former Danish Ambassador to Singapore; Adjunct Professor, Copenhagen Business School	Futuristic study on Asia
9.	Prof P. Ramasamy	Malaysian	Former Professor of Political Economy, Centre for History, Political Science and Strategic Studies, University Kebangsaan Malaysia	Indians in East Asia; Ethnic relations in Asia

10.	Mr Michael Richardson	Australian	Senior Asia-Pacific Correspondent, <i>International Herald Tribune</i>	Energy security
11.	Dr Vijay Sakhuja	Indian	Senior Fellow, Observer Research Foundation	The rise of Asian maritime power in the twenty-first century: challenges for South East Asian security
12.	Dr Johan Saravanamuttu	Malaysian	Research Dean, Science University of Malaysia	The first 50 years of Malaysian foreign policy: a critical evaluation
13.	Mr Rodolfo C. Severino (up to 29.2.2008)	Filipino	Associate Professor, Institute of Management, Philippines	ASEAN and Southeast Asia
14.	Dr Omkar Lal Shrestha	Nepalese	Deputy Country Director; Head, Economics and Programming Unit, Vietnam Resident Mission, Asian Development Bank	Vietnam developments; Human capital development in Vietnam and business opportunities in Vietnam
15.	Mr Daljit Singh	Singaporean	Visiting Senior Research Fellow, ISEAS	Regional security trends including terrorism
16.	Prof David Steinberg	American	Distinguished Professor and Director of Asian Studies, School of Foreign Service, Georgetown University	South Korea- Southeast Asia relations
17.	Dr Nasir Tamara	Indonesian	Consultant	Moderate Islam in Indonesia; Indonesian presidency under Susilo Bambang Yudhoyono

Visiting Research Fellows

<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
18. Dr Sulfikar Amir	Indonesian	Lecturer, Graduate Program of Development Studies, Institut Teknologi Bandung	The state and the reactor: politics of nuclear power in the post-Suharto Indonesia
19. Dr Ardeth Maung Thawngmumng	Myanmar	Assistant Professor, Political Science Department, University of Massachusetts, Lowell	The other Karen, Kurd and Muslim: understanding the absence of violence amidst ethnic hostility
20. Dr Evi Nurvidya Arifin	Indonesian	Post-doctoral Fellow, Asia Research Institute, National University of Singapore	Financing ageing society in Southeast Asia
21. Dr Rick Barichello	Canadian	Associate Professor, Food and Resource Economics Group, The University of British Columbia	Integration of rural and urban labour markets in Southeast Asia: implications for poverty alleviation from agricultural and non-agricultural policies
22. Dr Jayati Bhattacharya	Indian	Independent Researcher	Indian business communities and the economic progression in Singapore
23. Dr Pavin Chachavalpongpun	Thai	First Secretary, Royal Thai Embassy, Singapore	Thai foreign policy
24. Ms Nancy Chng	Singaporean	Freelance editor and writer	The Salim Story: a biography of Liem Sioe Liong (Soedono Salim)
25. Mr Peter J. Cockcroft	Australian	Adviser to the CEO, Premier Oil Pte Ltd Co.	Oil and gas investment in Asia

26.	Mr Mark Hong Tat Soon	Singaporean	Visiting Senior Fellow, Institute of Defence and Strategic Studies, Nanyang Technological University, Singapore	Russian energy supplies to Northeast Asia
27.	Dr Chandra Kanagasabai	Malaysian	Visiting Lecturer in Law, School of Accounting and Financing, Hong Kong Polytechnic University	The Malaysian judiciary and its challenges within the rule of law
28.	Ms Arunajeet Kaur	Singaporean	Tutor, South Asian Studies Department, National University of Singapore	The Sikhs in Singapore
29.	Mr Asad-ul Iqbal Latif	Singaporean	Senior Correspondent, <i>Straits Times</i> , Singapore	Singapore's relations with the United States: Essays in diplomatic history
30.	Dr Lee Ting Hui	Malaysian	Retired Senior Lecturer, National University of Singapore	<i>Quo Vadis</i> : the evolution of Chinese schools in West Malaysia, 1957–2003
31.	Mr Verghese Mathews (up to 4.7.2007)	Singaporean	Former Ambassador to Cambodia	Cambodia
32.	Ms Braema Mathiapparanam	Singaporean	Manager, Corporate Communications, Alexandra Hospital	Gender-related issues pertaining to Southeast Asia
33.	Mr S. Wayne Morrison	New Zealander	Former Managing Editor, <i>Asiaweek</i> ; former Copy Editor, Foreign Desk, <i>Straits Times</i>	A media recipe for Asia
34.	Dr Bernhard Platzdasch	Germany	Project Manager, Southeast Asia, Uhlmann Singapore	Islam and politics in Indonesia
35.	Dr Antonio L. Rappa	Singaporean	Assistant Professor, Department of Political Science, National University of Singapore	The primordial roots of Eurasians in Singapore
36.	Dr Lorraine Carlos Salazar	Filipino	Assistant Professor, Department of Political Science, College of Social Sciences and Philosophy, University of the Philippines	Political economy of reform in Malaysia and the Philippines
37.	Ms Susan Sim Lee Koon (up to 30.9.2007)	Singaporean	Former Deputy Chief of Mission and Minister-Counsellor, Embassy in Washington, Ministry of Foreign Affairs, Singapore	U.S. policy towards Southeast Asia

38.	Ms Tan Pin Pin	Singaporean	Creative-in-Residence, Theatreworks, Singapore	Invisible city
39.	Dr Elspeth Thomson	Canadian	Research Fellow, East Asian Institute, National University of Singapore	Energy and Southeast Asia
40.	Dr Napisa Waitookiat	Thai	Chairman, Political Science Department, Faculty of Social Science, Naresuan University, Thailand	Democratic institutions and political corruption in emerging democracies: the case of Thailand

Associate Senior Fellows

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
41.	Mr Sudhir Devare	Indian	Visiting Senior Research Fellow, ISEAS	ASEAN and India: security dimensions, concerns and opportunities
42.	Dr Nick Freeman	British	Senior Adviser, Mekong Capital Ltd, Vietnam	Business liberalization and private sector development in Laos and Vietnam
43.	Dr Russell Heng Hiang Khng (w.e.f. 1.1.2008)	Singaporean	Senior Fellow, ISEAS	Media and civil society in Southeast Asia; Internet politics in Southeast Asia; Political dynamics and media in Vietnam; Structure of governance in Vietnam
44.	Dr Linda Low	Singaporean	Head, Strategy Planning, Department of Planning and Economy, Abu Dhabi; Senior Fellow, ISEAS	East Asian regionalism: state of development, issues and prospects; Social security; Developmental states; East Asian business model

45.	Prof A. Mani	Singaporean	Dean, International Cooperation and Research, Ritsumeikan Asia Pacific University, Japan	Indians in East Asia; Ethnic relations in Asia
46.	Dr Mya Than	Myanmar	Visiting Fellow, Institute of Security and International Studies, Chulalongkorn University	Economic development issues in Indochina and Myanmar
47.	Dr K. S. Nathan (w.e.f. 11.4.2007)	Malaysia	Head, American Studies Centre, Institute of Occidental Studies, Universiti Kebangsaan Malaysia; Senior Fellow, ISEAS	ASEAN-US relations
48.	Dr Leo Suryadinata	Singaporean	Director, Chinese Heritage Centre, Nanyang Technological University	Indonesian politics; Indonesian foreign relations; Ethnic Chinese in Southeast Asia; China and ASEAN
49.	Prof Robert H. Taylor	British	Professorial Research Associate (Honorary), Centre of Southeast Asian Studies, School of Oriental and African Studies, University of London	Myanmar; Globalization and the politics of human rights

Associate Fellows

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution at time of appointment</i>	<i>Research Area</i>
50.	Assoc Prof Ho Khai Leong	Singaporean	Associate Professor, School of Humanities and Social Sciences, Nanyang Technological University	The political economy of corporate governance in Singapore; Public sector reforms in Southeast Asia
51.	Dr Sakulrat Montreevat (w.e.f. 1.11.2007)	Thai	Fellow, ISEAS	Macroeconomic management in Thailand
52.	Dr Rahul Sen (w.e.f. 16.12.2007)	Indian	Fellow, ISEAS	Regionalism in East Asia
53.	Dr Anthony Smith	New Zealander	Senior Research Fellow, Asia-Pacific Center for Security Studies	Indonesian politics
54.	Dr Kripa Sridharan	Singaporean	Head of Research – Asia, Infosight Singapore Pte Ltd	Comparative regionalism: are there any lessons to be learnt?

Visiting Fellows

Name	Nationality	Status/Institution at time of appointment	Research Area
55. Dr Faizal bin Yahya	Singapore	Assistant Professor, South Asian Studies Programme, Faculty of Arts and Social Sciences, National University of Singapore	Singapore and Indian trade relations
56. Mr Verghese Mathews (w.e.f. 5.7.2007)	Singapore	High Commissioner to Bangladesh; Senior Fellow, MFA Academy; and Visiting Research Fellow, ISEAS	Regional issues
57. Dr Catherine Ng Wah-hung	Hong Kong	Assistant Professor, Department of Management and Marketing, The Hong Kong Polytechnic University	Single working women in Southeast Asia
58. Ms Susan Sim Lee Koon (w.e.f. 1.10.2007)	Singaporean	Visiting Research Fellow, ISEAS	Islamic trends in Indonesia, particularly the nexus between religion and politics, and the ramifications for Singapore
59. Dr Michael Vatikiotis	British	Chief Correspondent, <i>Far Eastern Economic Review</i> , Hong Kong	Political change in Southeast Asia 1997–2005
60. Dr Ekawati S Wahyuni	Indonesian	Senior Lecturer, Department of Communication and Community Development, Faculty of Human Ecology, Bogor Agricultural University	The elderly livelihood strategies in rural West Java, Indonesia
60. Assoc Prof Andrew C. Willford	American	Associate Professor, Anthropology and Asian Studies, Cornell University; and Associate Director, Southeast Asia Program, Cornell University	Tamil communities in Malaysia

Visiting Associates

Name	Nationality	Status/Institution at time of appointment	Research Area
62. Ms Sheela Cheong Shuying	Singaporean	Postgraduate, National University of Singapore	Revisiting Management of Success
63. Mr Pritam Singh Khaira	Singaporean	Research Associate, ISEAS	“Opinion Asia” Project

64.	Mr Kim In Sik	Korean	Statistician, Korea National Statistical Office	Development of inter-regional statistical cooperation in East-South Asian countries
65.	Mr Jan A. Koeckritz	Germany	Ph.D. student, University of Freiburg	Containment of China or war on terror at its "Second Front"? US foreign policy in Southeast Asia after 11 September 2001 with case studies on Philippines, Indonesia, Malaysia and Singapore
66.	Mr Christopher Len	Singaporean	Coordinator — Energy and Cooperation Project, Uppsala University	Impact of Asia's energy security development
67.	Ms Amy H. Liu	American	Ph.D. Candidate, Emory University	Language policies in the education sector
68.	Mr Liu Xiangjun	Chinese	Ph.D. Candidate, Xiamen University	The relations between Taiwan and Southeast Asia since 1990: politics and diplomacy
69.	Mr Christopher Roberts	Australian	Ph.D. Candidate, University of New South Wales	ASEAN's security community
70.	Ms Jean Tan Ming (w.e.f. 1.11.2007)	Singaporean	Research Associate, ISEAS	Indonesian politics and Indonesian foreign policy
71.	Mr Alan Yang Hao	Taiwanese	Ph.D. Candidate, National Chung Cheng University, Republic of China (Taiwan)	A genealogical analysis of ASEAN community

72.	Mr Agung Wicaksono (w.e.f. 10.10.2007)	Indonesian	Research Associate, ISEAS	Corporate governance for state-owned enterprises in Indonesia's benchmark with Southeast Asian neighbours
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Interns

	Name	Nationality	Status/Institution at time of appointment	Research Area
73.	Mr Andrew M. Carruthers	American	Undergraduate, Cornell University	Anthropology
74.	Ms Stanislava (alias Stasia) Kostetskaia	Russian	Undergraduate, National University of Singapore	Energy
75.	Ms Siriporn Pengya	Thai	Undergraduate, Naresuan University, Thailand	The effect of military and patron client system on political development in Thailand
76.	Mr Joseph M. Sarreal	Filipino	Undergraduate, The George Washington University	—
77.	Mr Teo Kah Beng	Singaporean	Associate Lecturer (International Relations), Singapore Institute of Management	A comparative study of regional security cooperation in East Asia and Western Europe: lessons and prospects

Dato Sir Cheng Lock Tan M.A. Scholarship Programmes Awards

	<i>Name</i>	<i>Nationality</i>	<i>Status/Institution</i>	<i>Research Area</i>
1.	Mr Alex Tham Keng Sum	Singapore	M.A. Programme in Social Sciences, University of Chicago	Islam in Indonesia

Singapore Lectures/Public Lectures

<i>Date</i>	<i>Topic</i>
2.4.2007	Public Lecture on Recent Political and Economic Developments in Malaysia — by Dato' Dr Michael O. K. Yeoh, Chief Executive Officer, Asian Strategy and Leadership Institute (ASLI)
7.8.2007	2007 ASEAN Lecture and ASEAN Day Reception — by Prime Minister of Singapore, Mr Lee Hsien Loong
10.9.2007	Public Lecture on International Cooperation in an Emergent World — by Ms Maureen O'Neil, President, The International Development Research Centre (IDRC) of Canada
19.2.2008	Inaugural Southeast Asia Lecture: A Southeast Asia Community: More than a Matter of Geography — by HRH Prince Mohamed Bolkiah, Minister of Foreign Affairs and Trade, Brunei Darussalam

International and Regional Conferences and Seminars

<i>Date</i>	<i>Topic</i>	<i>Research Programme</i>
11.4.2007	Roundtable on Civil Society	RSCS
7.5.2007	Workshop on Production Networks and Industrial Clusters in Integrating Southeast Asia	RES
30.5.2007	Panel Discussion on How to Make an ASEAN-EU FTA Work for European Businesses	RES
4–5.6.2007	Conference on Re-Centering Islam: Islamic Linkages Between South and Southeast Asia	RSCS
19.6.2007	Book Launch on <i>Chalo Delhi</i> , the 12th and final volume of Netaji Subhas Chandra Bose's Collected Works	PAU
19.7.2007	World Premiere of <i>Invisible City</i>	RSCS
19.7.2007	Seminar on Ethnic Chinese in Indonesia in an Era of Globalization	RSCS
1.8.2007	Technical Meeting: EAS Finance Cooperation Project	RES
28.8.2007	Forum on Regional Strategic and Political Developments — Alliances, Alignments and Community Building: The Emergence of a New International Order for the Asia Pacific	RSPS
30.8.2007	Public Forum on Governance in Indonesia	PAU
3–5.9.2007	International Workshop on Financing Issues for an Ageing Society in Southeast Asia	RES/RSCS
5.9.2007	Public Seminar on Financing Ageing Population in the ASEAN Community	RSCS
9.9.2007	Eminent Speaker Series on the U.S. Elections and Economy: The Impact on Asia	PAU
12.9.2007	An Exhibition of Vietnamese Paintings: The Touch of Vietnam	PAU
13.9.2007	Conference on Vietnam: Challenges of Growth and Globalization	RSPS
14.9.2007	Forum on Singapore Literature: Contesting Canons for the City-State: English-Language Writings from Raffles to Our Time	RSCS

5.10.2007	2nd International Conference on Avoidable Blindness and Visual Impairment in Southeast Asia	PAU
11–12.10.2007	Planning Meeting on Korea's Role in Southeast Asia	RSPS
15–16.10.2007	ASEAN-U.S. Symposium	RSCS
18–20.10.2007	Forum on Gender Issues in East and Southeast Asia: Trends and Challenges for the 21st Century	Gender
26.10.2007	Forum on The Indonesian Economy: Three Years Under Yudhoyono-Kalla	RES
1–2.11.2007	Roundtable on Nuclear Power in Southeast Asia: Towards Cooperation for Security, Safety and Prosperity	RSPS
6.11.2007	Symposium on Opportunities and Challenges Towards Regional Integration in East Asia	PAU
21–23.11.2007	Conference on Early Indian Influences in Southeast Asia: Reflections of Cross-cultural Movements	RSCS
3–4.12.2007	ASEAN Roundtable 2007: Building a Robust Regional Financial Architecture in Asia: Developments and Policy Challenges	RES
14.12.2007	Singapore-Korea Bilateral Forum	RSPS
7.1.2008	ISEAS 40th Anniversary Gala Dinner and Dialogue with MM Lee Kuan Yew	PAU
8.1.2008	Regional Outlook Forum 2008	PAU
19–20.2.2008	Brunei Forum	PAU
6.3.2008	Conference on A Quest for Development Paradigms in Indonesia: Micro and Managerial Perspectives	RES
11.3.2008	Workshop on Production Networks, Industrial Clusterings and Industrialization Strategy in Less Developed Southeast Asia	RES
12.3.2008	Symposium Commemorating the 100th Birthday Anniversary of Mr David Marshall — David Marshall: His Life and Legacy	RSCS
27–28.3.2008	Conference on Energy Efficiency	Energy

Seminars by Visitors and Research Staff

<i>Date</i>	<i>Topic</i>	<i>Research Programme</i>
4.4.2007	ICES Rand: Roadmap in Energy and Environment — Dr Keith Carpenter, Executive Director, Institute of Chemical and Engineering Sciences, Singapore	Energy
8.4.2007	Subhas Chandra Bose and the Rani of Jhansi: Myth and History — Professor Joyce Chapman Lebra, Professor Emerita, University of Colorado	RSPS
11.4.2007	Energy Policy, Trends and Investment Climate in Indonesia — Dr Asclepias R.S. Indriyanto, Executive Director, Indonesian Institute for Energy Economics (IIEE), Indonesia; and Mr Djatnika, Director, PT. Medco Methanol Bunyu (MMB), Indonesia	Energy
12.4.2007	International Trade: ASEAN Integration and Investment Agreements — Mr Edmund Sim, Hunton and Williams, Singapore; and Mr Hafiz Sayuti, Radius Seven (International Trade and Business Consultancy), Singapore	RES

12.4.2007	Soeharto: The Life and Legacy of Indonesia's Second President — Ambassador K. Kesavapany, Director, Institute of Southeast Asian Studies; Ambassador Barry Desker, Dean, S. Rajaratnam School of International Studies (RSIS); Dr J. Soedradjad Djiwandono, Senior Fellow, S. Rajaratnam School of International Studies (RSIS); and Mrs Retnowati Abdulgani-Knapp, Business Consultant, Indonesia	RSPS
13.4.2007	Vietnam: The Next Big Thing — Dr David Koh, Fellow, ISEAS, Mr Gregory Crovo, Foreign Lawyer, Kelvin Chia Partnership, Mr Victor Lim, Senior Marketing Manager, SembCorp Park Management, and Mr Thng Tien Tat, General Manager, United Overseas Bank, HCMC Branch	RSPS
18.4.2007	Subhas Chandra Bose and the Rani of Jhansi: Myth and History — Professor Joyce Chapman Lebra, Professor Emerita, University of Colorado	In-House
18.4.2007	Energy System Modeling and Analysis to Support Energy and Climate Change Policy — Associate Professor Ho Hiang Kwee, Director, Energy Systems Laboratory, School of Mechanical and Aerospace Engineering, Nanyang Technological University, Singapore	Energy
23.4.2007	The Meaning and Practice of Muslim Extremism — Associate Professor Syed Farid Alatas, Department of Sociology, National University of Singapore	RSPS
24.4.2007	Reframing the Study of Malaysian Foreign Policy: Towards a Constructivist and Critical Approach — Dr Johan Saravanamuttu, Visiting Senior Research Fellow, ISEAS	RSPS
25.4.2007	High Oil Price: Is It Self-Inflicted Wound? — Mr Robert Viswanathan Chandran, CEO and Executive Chairman, Chemoil Group of Companies, Singapore; and Dr Joshua Kuma, Adjunct Assistant Professor, National University of Singapore	Energy
26.4.2007	East Asian Community: The Pursuit of an Ideal — Professor Zhang Yongjin, Director, New Zealand Asia Institute, University of Auckland, New Zealand	RSPS
3.5.2007	East Asian Free Trade Agreements in Services: Roaring Tigers or Timid Pandas? — Dr Carsten Fink, Senior Economist, World Bank Institute, Switzerland	RES
4.5.2007	Protection of South-Asian Migrant Workers in the Context of the ASEAN Declaration on Migrant Workers — Dr Bernard D'Sami, Reader, Department of History, Loyola College, Chennai, India	Gender
4.5.2007	Bali, Indonesia, between Tradition and Globalization — Dr Solita Sarwono, Freelance Researcher based in The Netherlands; and, Mr Santo Koesoebjono, Lecturer, UNESCO-IHE Institute of Water Education, The Netherlands	RSCS
9.5.2007	The Difficulties of Writing Aung San Suu Kyi — Mr Justin Wintle, Author, Editor and Journalist; and Dr Kyaw Yin Hlaing, Assistant Professor, Department of Political Science, National University of Singapore	RSPS
10.5.2007	The Transformation of Japan's Grand Strategy and Its Implications for International Politics — Dr Alexander L. Vuving, Research Fellow, Belfer Center for Science and International Affairs, Kennedy School of Government, Harvard University; and Visiting Research Fellow, S. Rajaratnam School of International Studies, Nanyang Technological University	RSPS

15.5.2007	Great Power Engagement in Southeast Asia: An Indian Perspective — Dr W. Lawrence S. Prabhakar, Visiting Research Fellow, S. Rajaratnam School of International Studies, Nanyang Technological University, Singapore	RSPS
16.5.2007	Global Governance and Energy — Dr Ann Florini, Visiting Professor and Director, Centre on Asia and Globalization, Lee Kuan Yew School of Public Policy, National University of Singapore	Energy
22.5.2007	Regional (ASEAN) Responses to Terrorism — Mr Daljit Singh, Visiting Senior Research Fellow, ISEAS; and Mr Arabinda Acharya, Manager, Strategic Projects, International Centre for Political Violence and Terrorism Research, S. Rajaratnam School of International Studies, Nanyang Technological University	RSPS
23.5.2007	China's Power Market Growth: Trends and Implications — Mr Joseph Jacobelli, Senior Director, Head of AsiaPac Utilities Equity Research, Merrill Lynch (Asia Pacific) Ltd	Energy
24.5.2007	"Copy Not Right": A Talk on Copyright — Mrs Triena Ong, Managing Editor, ISEAS	In-House
25.5.2007	Security Council Vote on Myanmar: Clash of the Titans — Mr Derek Tonkin, former Ambassador to Thailand and Laos	RSPS
1.6.2007	Public Choice in a Fledgling Democracy: Budget Allocation in Thailand — Professor Akihiko Kawaura, Graduate School of Policy and Management, Doshisha University, Kyoto, Japan	RES
5.6.2007	Asia 10 Years after the Crisis: Outlook and Challenges — Mr David Burton, Director, IMF Asia-Pacific	RES
6.6.2007	Bioenergy as a Renewable Green and Clean Energy — Associate Professor Wang Jing-Yuan, School of Civil and Environmental Engineering, Director, Environmental Engineering Research Centre, Nanyang Technological University, Singapore	Energy
8.6.2007	Regional Security Issues in the Indian Ocean Region — Dr Shireen M. Mazari, Director-General, Institute of Strategic Studies, Islamabad, Pakistan	RSPS
15.6.2007	Piety, Politics and Post-Islamism in Contemporary Indonesia — Dr Noorhaidi Hasan, Lecturer, Sunan Kalijaga State Islamic University Yogyakarta and Post-doctoral Fellow, Asia Research Institute (ARI), National University of Singapore	RSCS
18.6.2007	In the meantime, over in Sabah and Sarawak... — Associate Professor Andrew Aeria, Department of Politics and International Relations, Faculty of Social Sciences, University Malaysia Sarawak, Kuching, Sarawak	RSCS
18.6.2007	Village Mothers, City Daughters: Women and Urbanisation in Sarawak — Associate Professor Hew Cheng Sim, Deputy Dean, Faculty of Social Sciences, University Malaysia Sarawak	Gender
20.6.2007	Is the End of Oil in Sight? — Mr Tony Regan, Senior Consultant, Nexant, Singapore	Energy
21.6.2007	Decentralization Model in Thailand's Southern Conflict — Dr Srisompob Jitpiromsri, Faculty of Political Science, Prince of Songkla University, Pattani, Thailand; and Professor Duncan McCargo, School of Politics and International Studies, University of Leeds, UK	RES
22.6.2007	Low Energy Buildings, Towards Zero — Mr Gregers Reimann, Energy Consultant, IEN Consultants, Malaysia	Energy

26.6.2007	Russia's Strategic and Defence Policy in the Asia-Pacific: Beyond the Putin Era — Dr Alexey D. Muraviev, Strategic Affairs Analyst, Faculty of Media, Society and Culture, Curtin University of Technology, Western Australia	RSPS
28.6.2007	Islamic Politics in Indonesia after Soeharto — Dr Bernhard Platzdasch, Independent Researcher	RSPS
28.6.2007	State of Women in Singapore through CEDAW Lens — Ms Braema Mathiaparanam, Visiting Research Fellow, ISEAS	In-House
29.6.2007	Poverty Alleviation, Rural Labour Markets and Domestic Migration: Evidence from Southeast Asia — Dr Rick Barichello, Visiting Research Fellow, ISEAS	RES
3.7.2007	Trends and Drivers of Bilateral FDI Flows in Developing Asia — Associate Professor Ramkishen S. Rajan, School of Public Policy, George Mason University, Arlington, USA	RES
4.7.2007	EDB's Role in the Changing Energy Landscape — Mr Julian Ho, Executive Director, Energy, Chemicals and Engineering Services, Economic Development Board, Singapore	Energy
10.7.2007	Book of Autobiographical Essays by former PAP Members of Parliament (FMPs) — Dr Chiang Hai Ding, Mr Chai Chong Yi, Mr R. Ravindran, and Mr Rohan Kamis	PAU
11.7.2007	An Update on Lloyd's and its Role in the Energy Insurance Market — Mr Anthony Egerton, President, Lloyd's Asia Pacific; and Mr Christopher Wildee, Principal Officer, Chaucer Singapore Pte Ltd	Energy
13.7.2007	India Debates its Energy Security — Mr Pramit Pal Chaudhuri, Bernard Schwartz Fellow, Asia Society, New York City, USA	Energy
15.7.2007	Building Bridges Across the Bay of Bengal: History and the Future of India-Singapore Relations — Professor Sugata Bose, Gardiner Professor of Oceanic History and Affairs, Harvard University	PAU
18.7.2007	The Journey to an Integrated Biodiesel Production — Mr Peter Cheng Lim Kong, Chief Executive Officer, Van Der Horst Group of Companies, Singapore	Energy
25.7.2007	Speaking to Audiences Across Racialized Boundaries: The Cultural Politics of Indian Popular Music in Malaysia — Dr Sumit K. Mandal, Associate Professor, Universiti Kebangsaan Malaysia	RSCS
26.7.2007	Bisa Dèwèk — We Can Do It Ourselves: Being Plant Breeders, Producing Our Own Ideal Seeds — Dr Yunita T Winarto, University of Indonesia and University of Gadjah Mada, Indonesia	RSCS
30.7.2007	The "Indianisation" of Southeast Asia Revisited: International Studies Meets Southeast Asian Historiography — Professor Amitav Acharya, Chair, Global Governance, University of Bristol, UK	RSPS
31.7.2007	Bujang Valley: Revisiting Chola Voyages — Dr P. Ramasamy, Visiting Senior Research Fellow, ISEAS; and Dr Vijay Sakhuja, Visiting Senior Research Fellow, ISEAS	RSPS
1.8.2007	Is Indonesia Ready for Nuclear Power? — Dr Sulfikar Amir, Visiting Research Fellow, ISEAS	In-House

2.8.2007	The “Other” Minorities: Understanding the Absence of Violence Admist Ethnic Hostility — Dr Ardeth Maung Thawngmung, Visiting Research Fellow, ISEAS	In-House
8.8.2007	Translocal Muslim Movements: The Deoband Universe and the Ideational Roots of Muslim Extremism — Professor Dr Dietrich Reetz, Visiting Professor, South Asian History and Civilization, Humboldt-University Berlin and Research Fellow, Zentrum Moderner Orient; Associate Professor Syed Farid Alatas, Head, Department of Malay Studies, National University of Singapore	RSPS
13.8.2007	Democratic Institutions and Political Corruption in Emerging Democracies: The Case of Thailand — Dr Napisa Waitookiat, Visiting Research Fellow, ISEAS	In-House
21.8.2007	APEC: Recent Developments and Emerging Issues — Dr Charles E. Morrison, PECC Chair and President, East West Center, USA	RES
22.8.2007	The Geopolitics of Energy in Asia: Indo-Chinese Competition over Myanmar’s Gas Reserves — Dr Marie Lall, Visiting Fellow, Institute of South Asian Studies (ISAS), National University of Singapore	Energy
23.8.2007	Southern Discomfort: The Thai Insurgency — Dr Ian J. Storey, Fellow, ISEAS	In-House
27.8.2007	Developments in Offshore Petroleum Exploration of Myanmar — Director-General U Soe Myint, Energy Planning Department, Ministry of Energy, Myanmar	Energy
29.8.2007	Energy Infrastructure: Singapore – the Global Benchmark — Mr Mohamed Merican, Independent Energy Research Consultant, Singapore	Energy
7.9.2007	The EU-ASEAN FTA in the Context of the EU’s New FTA Negotiations in Asia: Something Serious This Time? — Dr Razeen Sally, Co-Director, European Centre for International Political Economy (ECIPE), Brussels	RES
11.9.2007	Energy Policies and Technologies for a New Millennium: Perspectives on Asian Global Competitiveness — Dr Robert K. Dixon, Head, Energy Technology Policy Division International Energy Agency (IEA), Paris, France	PAU
12.9.2007	Indonesia’s Oil and Gas Sector Update — Dr Widhyawan Prawiraatmadja, Head of Corporate Planning and Business Development, PT Pertamina (Persero), Indonesia	Energy
14.9.2007	The Dragon Looks South: China and Southeast Asia in the New Century — Mr Bronson Percival, Senior Advisor, Southeast Asia, Center for Strategic Studies, Center for Naval Analyses (CNA), USA	RSPS
14.9.2007	Prioritizing Non-Proliferation and Counter-Terrorism Cooperation in Southeast Asia: The Need for a Regional “Norm Cascade” — Dr Tanya Ogilvie-White, Senior Lecturer, School of Political Science and Communication, University of Canterbury, Christchurch, New Zealand	RSPS
17.9.2007	Energy Innovations in the U.S.: A Random Sampling — Dr Michael Quah Cheng-Guan, Executive Director, Energy and Environmental Sustainability, Strategic Initiatives of Current Technologies Corporation	Energy

19.9.2007	Malaysia: From Kampung to Twin Towers: 50 Years of Economic and Social Development — Dr Richard Leete, Resident Representative, United Nations Development Programme for Malaysia, Singapore and Brunei Darussalam	PAU
27.9.2007	Climate Change Issues Relevant to Singapore and the Region — Associate Professor Dr Jeff Obbard, Associate Director (Environment), Tropical Marine Science Institute, National University of Singapore; Dr Geh Min, President, Nature Society, Singapore and former NMP; Dr Chen Gang, Research Fellow, East Asian Institute, National University of Singapore; and Mr P. Krishnamurthy, Asia Pacific Director, KYOTOenergy Pte Ltd, KL Rep Office, Malaysia	Environment and Climate Change
28.9.2007	Intrudo: Some Observations of Eurasians of Portuguese Descent, Malacca — Dr Antonio L. Rappa, Visiting Research Fellow, ISEAS	In-House
3.10.2007	How Can Countries Reduce their Dependence on Petroleum? — Dr Benjamin K. Sovacool, Research Fellow, Centre for Asia and Globalization, Lee Kuan Yew School of Public Policy, National University of Singapore	Energy
10.10.2007	Carbon Trading in Asia — Ms Martha G. Fernandez, Senior Manager, Business Development, Asia Carbon Group; Mr Rajadurai Thirumagan Sri, Director — Information Technology, ACX-Change, Asia Carbon Group	Energy
12.10.2007	Environmental Security: New Challenges for a Comprehensive Security Approach — Dr Barbara Haering, Member of Parliament, Switzerland	Environment and Climate Change
19.10.2007	The Population of Singapore: Current Highlights and Future Challenges — Professor Saw Swee-Hock, Professorial Fellow, ISEAS	RSCS
22.10.2007	Myanmar Today: Rhetoric, Myths and Realities — Professor David I. Steinberg, Distinguished Professor, School of Foreign Service, Georgetown University and Visiting Senior Research Fellow, ISEAS; and Dr Tin Maung Maung Than, Senior Fellow, ISEAS	RSPS
25.10.2007	The Chinese of West Kalimantan, Indonesia: Persecution and Resistance in the Early New Order — Dr Hui Yew-Foong, Fellow, ISEAS	In-House
6.11.2007	The Role of Non-Profit Organizations in Commercial and Government Technology Transfer — Mr Michael A. Katz, Senior Vice President and Chief Operating Officer, Concurrent Technologies Corporation (CTC), USA	Energy
7.11.2007	ASEAN+3 or ASEAN+6: Which Way Forward? — Dr Ganeshan Wignaraja, Senior Economist, Asian Development Bank, Manila, Philippines	RES
14.11.2007	Why Nuclear Power? — A Perspective from Indonesia — Mr Budi S. Sudarsono, Senior Member, Indonesian National Committee, World Energy Council	Energy
19.11.2007	The Future of APEC — Ambassador Colin S. Heseltine, Executive Director, Asia-Pacific Economic Cooperation (APEC), Singapore	RES
23.11.2007	Brick by Brick: The Building of an ASEAN Economic Community — HE Ong Keng Yong, Secretary-General, ASEAN; HE Miles Kupa, High Commissioner, Australian High Commission in Singapore; Dr Denis Hew, Senior Fellow, ISEAS; and Mr Rodolfo C. Severino, Visiting Senior Research Fellow, ISEAS	RES

28.11.2007	UNDP Human Development Report 2007/2008: Fighting Climate Change: Human Solidarity in a Divided World — Dr Richard Leete, UNDP Resident Representative for Malaysia, Singapore, and Brunei Darussalam, United Nations Development Programme, Malaysia; Dr Wong Poh Poh, Coordinating Lead Author, IPCC (Intergovernmental Panel on Climate Change); and Associate Professor, Department of Geography, National University of Singapore; Dr Natasha Hamilton Hart, Associate Professor, Southeast Asian Studies Programme, National University of Singapore	Environment and Climate Change
5.12.2007	Enhancing Energy Efficiency in Singapore Buildings to 0.6kW/ton — Mr Lee Eng Lock, General Manager, Trane Singapore	Energy
5.12.2007	Russia's Defence Cooperation with Indonesia: Implications for Southeast Asian Security — Dr Alexey D. Muraviev, Strategic Affairs Analyst, Faculty of Media, Society and Culture, Curtin University of Technology, Western Australia	RSPS
6.12.2007	Indonesia in the World — Dr Reza Siregar, Economist (IMF-Singapore Regional Training Institute, Singapore, and Senior Lecturer at University of Adelaide, Australia); Dr Anies Baswedan, Political Scientist (Rector of Paramadina University, Indonesia); and Dr Imam B. Prasodjo, Sociologist (Lecturer and Director of Center for Research on Inter-Group Relations and Conflict Resolution, University of Indonesia)	RES
6.12.2007	Australia's Post Election International Policies — Mr Richard C. Smith, Distinguished Fellow, S. Rajaratnam School of International Studies, Nanyang Technological University, Singapore	PAU
13.12.2007	Biofuels and Renewable Sources of Energy in Brazil: The Ethanol Experience — Mr Ricardo Borges Gomide, Deputy Director, Renewable Fuels Department, Natural Gas and Renewable Fuels Secretariat, Brazilian Ministry of Mines and Energy	Energy
17.12.2007	Promotion of Interfaith Dialogue in Indonesia: A Hindu Perspective — Mr Anand Krishna, Founder, Anand Ashram Foundation, Indonesia	RSCS
18.12.2007	Interfaith Dialogue — Mr Anand Krishna, Founder, Anand Ashram Foundation, Indonesia (In-House Seminar)	RSCS
16.1.2008	Post-Bali UN Climate Change Conference: What Lies Ahead? — Dr Chen Gang, Research Fellow, East Asian Institute, National University of Singapore; Dr Youngho Chang, Assistant Professor, Division of Economics and Research Fellow, S. Rajaratnam School of International Studies, Nanyang Technological University; Dr Geh Min, President, Nature Society, Singapore; and former NMP; and Professor Kog Yue Choong, Adjunct Professor, Faculty of Engineering, National University of Singapore, and President, East West Engineering Consultants	Environment and Climate Change
24.1.2008	Energy for Growth: Singapore's National Energy Policy — Mr Puah Kok Keong, Deputy Director, Energy Division, Ministry of Trade and Industry, Singapore	Energy
29.1.2008	The Current Sino-Indian Relationship and its Implications for Southeast Asian Security — Mr Jonathan Holslag, Head of Research, Brussels Institute of Contemporary China Studies, Brussels, Belgium	RSPS
30.1.2008	Water Governance in Indonesia: Negotiating Scale and Territoriality — Ms Suzanty Sitorus, Ph.D. Candidate, School of Development Studies, University of East Anglia, Norwich, UK	Environment and Climate Change

31.1.2008	A Media Recipe for Asia — Mr Salman Wayne Morrison, Managing Editor, <i>Asiaweek</i>	In-House
4.2.2008	Book launch, <i>The New Asian Hemisphere: The Irresistible Shift of Global Power to the East</i> — Author: Kishore Mahbubani, Dean, Lee Kuan Yew School of Public Policy	PAU
5.2.2008	The Relevance of the Archaeology of Srivijaya to the History of Southeast Asia — Professor Pierre-Yves Manguin, Senior Visiting Research Fellow, Asia Research Institute, National University of Singapore	RSPS
14.2.2008	The UN Secretary-General's Good Offices and the Challenges of Mediation in Myanmar — Dr Thant Myint-U, Research Associate, Cambridge Centre for History and Economics	RSPS
18.2.2008	Whither Myanmar's Road Map? — Dr Tin Maung Maung Than, Senior Fellow, ISEAS	RSPS
22.2.2008	Bridging the Gulf that Never Was: Rediscovery of Singapore and India — Mr Sunanda K. Datta-Ray, Visiting Senior Research Fellow, ISEAS	RSPS
27.2.2008	Equitization of SOEs in Vietnam and the Role of State Capital and Investment Corporation (SCIC) — Dr Le Dang Doanh, Former President, Central Institute of Economic Management, Socialist Republic of Vietnam	RSPS
28.2.2008	The 2008 Race for the U.S. Presidency: Gaining the Nomination, Winning the Election and Governing the Country — Professor Burdett A. Loomis, University of Kansas, USA	RSPS
6.3.2008	The Coming Malaysian Elections — Issues and Projections — Dato' Dr Michael O. K. Yeoh, Chief Executive Officer/Director, Asian Strategy and Leadership Institute (ASLI), Kuala Lumpur, Malaysia; and Dr Maznah Mohamad, Visiting Senior Fellow, Southeast Asian Studies Programme and Asia Research Institute, National University of Singapore	RSCS
7.3.2008	Changes in Vietnam — Challenges and Opportunities — Mr Ayumi Konishi, Country Director, Asian Development Bank, Vietnam Resident Mission, Hanoi	RES
10.3.2008	BMW Group's Development of Hydrogen Combustion Technology — Mr Michael Meurer, Head, Hydrogen Project Infrastructure, BMW Group	Energy
13.3.2008	Asian Oil and Gas and Coal Sector — Comparative Analysis of Energy Policy and Lessons for Southeast Asia — Mr Ridwan Rusli, Managing Director, Head of Natural Resources and Chemicals, Asia Credit Suisse (Singapore)	Energy
14.3.2008	Malaysia's 12th General Elections: Results and Implications — Dr Johan Saravanamuttu, Visiting Senior Research Fellow, ISEAS; Dr Ooi Kee Beng, Fellow, ISEAS; Dr Lee Hock Guan, Senior Fellow, ISEAS; and Encik Mohd Tawfik Tun Dr Ismail, former Malaysian Member of Parliament	RSCS
18.3.2008	Economic Growth, Radical Innovation, and Reduction of Greenhouse Gas Emissions — Dr Peter A. J. Englert, Professor, University of Hawai'i at Mānoa, SOEST, Hawai'i Institute of Geophysics and Planetology (HIGP), International Center for Climate and Society (ICCS), Center for Chinese Studies (CCS), USA	Environment and Climate Change
19.3.2008	Asia-Europe Dialogue and the Making of Modern Science: A Project Proposal — Dr Arun Bala, Visiting Professor, Department of Philosophy and School of Theology, University of Toronto, Canada	In-House

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- 24.3.2008 Vietnam's Rise and its Impact on ASEAN — Mdm Ton Nu Thi Ninh, former Vice Chair, RSPS
Foreign Affairs Committee, National Assembly of Vietnam; and President, Founding
Committee, Tri Viet University
- 26.3.2008 Indonesia's State Owned Enterprises Rightsizing: Toward Holding Companies? — RES
Dr Agung Wicaksono, Visiting Associate, ISEAS
- 27.3.2008 Thailand's Relations with Singapore: New Direction under New Government? — RSPS
Dr Panitan Wattanayagorn, Associate Professor, Department of International Relations,
Faculty of Political Science, Chulalongkorn University, Thailand

New Books and Journals

- Aris Ananta and Lee Poh Onn, eds., *Aceh: A New Dawn*
- Thanet Aphornsuvan, *Rebellion in Southern Thailand: Competing Histories*
- Marc Askew, *Conspiracy, Politics, and a Disorderly Border: The Struggle to Comprehend Insurgency in Thailand's Deep South*
- Ellen Bal, *They Ask If We Eat Frogs: Garo Ethnicity in Bangladesh*
- Arsenio Molina Balisacan and Nobuhiko Fuwa, eds., *Reasserting the Rural Development Agenda: Lessons Learned and Emerging Challenges in Asia*
- Mary Callahan, *Political Authority in Burma's Ethnic Minority States: Devolution, Occupation, and Co-existence*
- David Capie and Paul Evans, *The Asia-Pacific Security Lexicon, Updated 2nd Edition*
- Terence Chong, ed., *Globalization and Its Counter-forces in Southeast Asia*
- Gennady Chufirin and Mark Hong, eds., *Russia-ASEAN Relations: New Directions*
- Denis Hew, ed., *Brick by Brick: The Building of an ASEAN Economic Community*
- Hew Cheng Sim, ed., *Village Mothers, City Daughters: Women and Urbanization in Sarawak*
- Nadirsyah Hosen, *Shari'a and Constitutional Reform in Indonesia*
- Hussin Mutalib, *Islam in Southeast Asia*
- Alexandra Kent, *Divinity and Diversity: A Hindu Revitalization Movement in Malaysia*
- K. Kesavapany and Rahul Sen, *Negotiating the Korea-Singapore FTA: A Case Study*
- *Know Your ASEAN*
- David Koh Wee Hock, ed., *Legacies of World War II in South and East Asia*
- Tom Kramer, *The United Wa State Party: Narco-Army or Ethnic Nationalist Party?*
- Nagesh Kumar, K. Kesavapany and Yao Chaocheng, ed., *Asia's New Regionalism and Global Role: Agenda for the East Asia Summit*
- Asad-ul Iqbal Latif, *Between Rising Powers: China, Singapore and India*
- Yudi Latif, *Indonesian Muslim Intelligentsia and Power*
- Lee Hock Guan, ed., *Ageing in Southeast and East Asia*
- Lee Hock Guan and Leo Suryadinata, eds., *Language, Nation and Development in Southeast Asia*
- Lim Hua Sing, *Japan and China in East Asian Integration*
- Ross H. McLeod and Andrew MacIntyre, eds., *Indonesia: Democracy and the Promise of Good Governance*
- Charles E. Morrison and Eduardo Pedrosa, eds., *An APEC Trade Agenda? The Political Economy of a Free Trade Area of the Asia-Pacific*
- Deepak Nair and Lee Poh Onn, eds., *Regional Outlook: Southeast Asia 2008–2009*
- Ooi Kee Beng, *Lost in Transition: Malaysia under Abdullah Badawi*
- Ooi Kee Beng and Ding Choo Ming, eds., *Continent, Coast, Ocean: Dynamics of Regionalism in Eastern Asia*
- Pasuk Phongpaichit and Chris Baker, eds., *Thai Capital After the 1997 Crisis*
- *Regional Outlook Forum 2008: Summary Report*

- Lorraine Carlos Salazar, *Getting a Dial Tone: Telecommunications Liberalisation in Malaysia and the Philippines*
- Saw Swee-Hock, *The Population of Singapore, 2nd Edition*
- Rahul Sen, *Trade Policy and the Role of Regional and Bilateral FTAs: The Case of New Zealand and Singapore*
- Rodolfo C. Severino, *ASEAN*
- Rodolfo C. Severino and Lorraine Carlos Salazar, eds., *Whither the Philippines in the 21st Century?*
- John Sidel, *The Islamist Threat in Southeast Asia: A Reassessment*
- Bouchaib Silm, *Singapore Through Arab Eyes* (in Arabic)
- Daljit Singh, ed., *Political and Security Dynamics of South and Southeast Asia*
- Daljit Singh and Lorraine Carlos Salazar, eds., *Southeast Asian Affairs 2007*
- Martin T. Smith, *State of Strife: The Dynamics of Ethnic Conflict in Burma since Independence*
- Kripa Sridharan, *Regional Cooperation in South Asia and Southeast Asia*
- Leo Suryadinata, *Understanding the Ethnic Chinese in Southeast Asia*
- Philip Taylor, ed., *Modernity and Re-enchantment: Religion in Post-revolutionary Vietnam*
- Robert H. Taylor, *Dr Maung Maung: Gentleman, Scholar, Patriot*
- Selvaraj Velayutham, *Responding to Globalization: Nation, Culture and Identity in Singapore*
- Agung Wicaksono, ed., *Energy Efficiency in Japan*
- Zaw Oo and Win Min, *Assessing Burma's Ceasefire Accords*
- Patrick Ziegenhain, *The Indonesian Parliament and Democratization*
- 3 issues of *Contemporary Southeast Asia*
- 3 issues of *ASEAN Economic Bulletin*
- 2 issues of *SOJOURN: Journal of Social Issues in Southeast Asia*
- 3 issues of *ISEAS Newsletter*

Reprints

- Ooi Kee Beng, *The Reluctant Politician: Tun Dr Ismail and His Time*
- K.S. Sandhu and A. Mani, eds., *Indian Communities in Southeast Asia*
- Bouchaib Silm, *Singapore Through Arab Eyes*
- Cynthia Chou and Vincent Houben, eds., *Southeast Asian Studies: Debates and New Directions*
- Greg Fealy and Virginia Hooker, comps and eds., *Voices of Islam in Southeast Asia: A Contemporary Sourcebook*
- Vatthana Pholsena, *Post-war Laos: The Politics of Culture, History and Identity*
- Mely Caballero-Anthony, *Regional Security in Southeast Asia: Beyond the ASEAN Way*
- Rodolfo C. Severino, comp., *Framing the ASEAN Charter: An ISEAS Perspective*

Donations, Grants, Contributions, and Fees

Received during the Period 1 April 2007 to 31 March 2008

■ APPENDIX VI

	Amount received
	S\$
1. Adonai Consulting	4,000.00
2. AMM Foundation	18,375.69
3. Coutts Bank	4,000.00
4. Estate of Jacob Ballas	15,000.00
5. Harry Elias	5,000.00
6. HSBC Trustee (S) Ltd	102,000.00
7. International Development Research Centre	36,662.66
8. Joseph Grimberg	5,000.00
9. Konrad Adenauer Stiftung	102,571.90
10. Korea Foundation	39,705.59
11. Lee Foundation	55,000.00
12. Majlis Ugama Islam Singapura	15,000.00
13. MDI International	319,650.11
14. Mercy Relief	50,000.00
15. Ministry of Education	30,658.91
16. Ministry of Foreign Affairs	493,053.65
17. Ministry of Trade and Industry	93,500.37
18. National Arts Council	5,000.00
19. National Library Board	50,000.00
20. National University of Singapore	26,661.00
21. Singapore Academy of Law	10,000.00
22. Singapore Exhibition Services Pte Ltd	12,000.00
23. Singapore Indian Association	22,097.44
24. Singapore Indian Chamber of Commerce & Industry	2,651.46
25. The Trustees of the Jacob Ballas Trust Fund	5,000.00
26. United Overseas Bank Ltd	5,000.00
27. Universitas 21 Global Pte Ltd	14,000.00
28. Others	16,976.06
29. Donors/Contributors towards ISEAS 40th Anniversary Gala Dinner and Golf Tournament	107,500.00
30. Registration Fees	
• Business Forum on Three Years of Indonesian Economy Under Yudhoyono-Kalla	5,250.00
• Forum on Regional Strategic and Political Developments	8,900.00
• Regional Outlook Forum	93,140.00
• Conference on Early Indian Influences in South East Asia: Reflections on Cross-Cultural Movements	11,680.00
• Conference on the Malaysian Economy: Developments and Challenges	750.00
• Conference on Vietnam: Challenges of Growth and Globalization	9,800.00
• Whither the Philippines in the 21st Century? A Conference on the Philippines	75.00
• ISEAS Internship Programme 2007	1,400.00
• ISEAS 40th Anniversary Celebrations	34,700.00
	=====
	1,831,759.84
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Notes to some of the items above

- 1: Contribution towards Southeast Asia Research Councils Forum: The Innovation Agenda
- 2, 18, 19 & 24: Contributions for Conference on “Early Indian Influences in South East Asia: Reflections on Cross-Cultural Movements”
- 3: Donations for Baliyatra and the associated project “Indians in East Asia”
- 4, 5, 8, 21 & 25: Support for David Marshall — His Life and Legacy, A Symposium in Commemoration of the 100th Birthday Anniversary of Mr David Marshall
- 6: Support for the Tun Dato Sir Cheng Lock Tan Scholarship Fund Writers-in-Residence Programme 2005
- 7: Support for Forum on “Regional Strategic and Political Developments”, the Public Lecture by Ms Maureen O’Neil and “Regional Outlook Forum 2008”
- 9: Grants for Conference on the “Malaysian Economy: Developments and Challenges”, Conference on “Vietnam: Challenges of Growth and Globalization”, Seminar on “Building Good Governance in Indonesia”, Public Forum on “Indonesia in the World” and “ASEAN Roundtable 2007 — Building a Robust Regional Financial Architecture in Asia: Developments and Policy Challenges”
- 10: Support for the Project on “The Republic of Korea in Southeast Asia: Expanding Influences and Relations”
- 11: Donations for the Biography of David Marshall and the Book on Eurasians in Singapore
- 12: Donation for Conference on “Re-Centering Islam: Islamic Linkages between South and Southeast Asia”
- 13: Contribution towards the “Options for EAS Finance Cooperation: A Scoping Study”
- 14: Donation for production of book *Aceh: A New Dawn*
- 15: Contribution for Conference on “Role of Education in Building an ASEAN Socio-Cultural Community”
- 16: Support for Research Fellowships, Lectures, Singapore Energy Conference and Projects
- 17, 22: Support for the Singapore Energy Conference
- 20: Contributions for Conference on “Early Indian Influences in South East Asia: Reflections on Cross-Cultural Movements”, “Building Bridges Across the Bay of Bengal: History and the Future of India-Singapore Relations” — A Dinner Talk by Professor Sugata Bose and Felicitations and Talk on “Bridging the Gulf that Never was: Rediscovery of Singapore and India” by Mr Sunanda K. Datta Ray
- 23: Contribution for “Building Bridges Across the Bay of Bengal: History and the Future of India-Singapore Relations” — A Dinner Talk by Professor Sugata Bose
- 26: Support for the Brunei Forum
- 27: Donations for Baliyatra and the associated project “Indians in East Asia” and Regional Outlook Forum 2008
- 28:
- Donations to ISEAS Research Fund
 - Contribution towards the Australia-India-ASEAN Research Discussion
 - Support for visit by George Mason University Graduate Students
 - Contribution towards the Book Launch on *The New Asian Hemisphere: The Irresistible Shift of Global Power to the East*
 - Support for a seminar cum Book Launch: UNDP Human Development Report 2007/2008

Audited Financial Statements

For the year ended 31 March 2008

Address

30 Heng Mui Keng Terrace
Pasir Panjang
Singapore 119614

Auditors

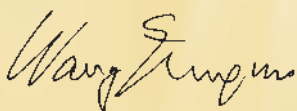
Foo Kon Tan Grant Thornton
Certified Public Accountants
47 Hill Street #05-01
Singapore Chinese Chamber of Commerce & Industry Building
Singapore 179365

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Statement by Board of Trustees

In the opinion of the Trustees, the accompanying balance sheet, statement of income and expenditure, changes in General Fund and Other Funds and cash flow statement, together with the notes thereon, are drawn up so as to give a true and fair view of the state of affairs of the Institute as at 31 March 2008 and of the income and expenditure, changes in General Fund and Other Funds and cash flow for the financial year then ended and at the date.

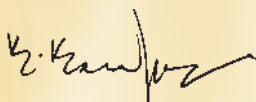
On behalf of the Trustees



.....
PROF. WANG GUNGWU

Chairman

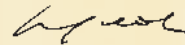
25 July 2008



.....
MR K. KESAVAPANY

Director

25 July 2008



.....
MRS Y. L. LEE

Executive Secretary

25 July 2008

Independent Auditors' Report

to the Members of the Board of Trustees of the Institute of Southeast Asian Studies

We have audited the accompanying financial statements of the Institute of Southeast Asian Studies ("the Institute") which comprise the balance sheet as at 31 March 2008, the statement of income and expenditure, statement of changes in General Fund and Other Funds and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's responsibility for the financial statements

The Institute's management are responsible for the preparation and fair presentation of these financial statements in accordance with the provision of the Institute of Southeast Asian Studies Act, 1968 (the "Act") and Statutory Board Financial Reporting Standards. This responsibility includes:

- (a) devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguard against loss from unauthorised use or disposition, and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets;
- (b) selecting and applying appropriate accounting policies; and
- (c) making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation

and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion:

- (a) the financial statements are properly drawn up in accordance with the provisions of the Act and Statutory Board Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Institute as at 31 March 2008 and of the income and expenditure, changes in General Fund and Other Funds and cash flows of the Institute for the year ended on that date; and
- (b) the accounting and other records required by the Act to be kept by the Institute have been properly kept in accordance with the provisions of the Act.

During the course of our audit, nothing came to our notice that caused us to believe that the receipts, expenditure and investment of monies and the acquisition and disposal of assets by the Institute during the financial year have not been made in accordance with the provisions of the Act.



FOO KON TAN GRANT THORNTON

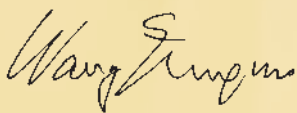
Certified Public Accountants

Singapore, 25 July 2008

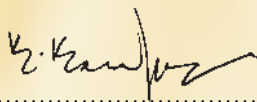
Balance Sheet

	Note	FY 2007/2008 \$	FY 2006/2007 \$
Accumulated surplus			
General Fund	3(a)	2,048,584	2,245,782
Other Funds	3(b)	3,331,896	2,476,113
Fair Value Reserve		2,385,487	1,734,619
		<u>7,765,967</u>	<u>6,456,514</u>
ISEAS Consolidated Endowment Fund	4	18,278,178	18,278,178
Specific Projects Fund	5	12,862,964	13,793,515
Kernal Singh Sandhu Memorial Fund	7	1,011,400	1,011,400
		<u>32,152,542</u>	<u>33,083,093</u>
		<u>39,918,509</u>	<u>39,539,607</u>
Non-current assets			
Property, plant and equipment	8	1,747,531	1,732,169
Available-for-sale investments	9	31,171,649	29,533,015
		<u>32,919,180</u>	<u>31,265,184</u>
Current assets			
Sundry debtors, deposits and prepayments	10	3,619,938	912,683
Fixed deposits	11	4,780,000	7,830,000
Cash and bank balances	11	2,966,756	2,159,590
		<u>11,366,694</u>	<u>10,902,273</u>

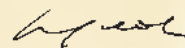
	Note	FY 2007/2008 \$	FY 2006/2007 \$
Less: Current liabilities			
Sundry creditors and accruals	12	<u>2,619,834</u>	<u>895,681</u>
Net current assets		<u>8,746,860</u>	<u>10,006,592</u>
Non-current liabilities			
Deferred capital grants	13	<u>(1,747,531)</u>	<u>(1,732,169)</u>
		<u>39,918,509</u>	<u>39,539,607</u>



.....
 PROF. WANG GUNGWU
 Chairman
 25 July 2008



.....
 MR K. KESAVAPANY
 Director
 25 July 2008



.....
 MRS Y. L. LEE
 Executive Secretary
 25 July 2008

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

Statement of Income and Expenditure

	Note	General Fund	
		FY	FY
		2007/2008	2006/2007
		\$	\$
Operating Income			
Income	3(b)	—	—
Publication sales (net)	14	69,341	(25,040)
Operating expenditure	3(b), 15	(11,198,253)	(10,487,956)
Deficit before depreciation		(11,128,912)	(10,512,996)
Depreciation of property, plant and equipment	8	(185,646)	(202,600)
Operating deficit		(11,314,558)	(10,715,596)
Non-operating income			
Gain on disposal of property, plant and equipment		2,647	—
Interest income	17	16,154	11,908
Miscellaneous income	18	14,920	14,907
Deficit before Government Grants		(11,280,837)	(10,688,781)
Government Grants			
Operating grants	19	11,097,993	10,511,338
Deferred capital grants amortised	13	185,646	202,600
		11,283,639	10,713,938
Operating surplus for the year		2,802	25,157

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

Other Funds		Total	
FY 2007/2008 \$	FY 2006/2007 \$	FY 2007/2008 \$	FY 2006/2007 \$
1,288,834	2,010,209	1,288,834	2,010,209
—	—	69,341	(25,040)
(433,051)	(543,428)	(11,631,304)	(11,031,384)
<u>855,783</u>	<u>1,466,781</u>	<u>(10,273,129)</u>	<u>(9,046,215)</u>
—	—	(185,646)	(202,600)
<u>855,783</u>	<u>1,466,781</u>	<u>(10,458,775)</u>	<u>(9,248,815)</u>
—	—	2,647	—
—	—	16,154	11,908
—	—	14,920	14,907
<u>855,783</u>	<u>1,466,781</u>	<u>(10,425,054)</u>	<u>(9,222,000)</u>
—	—	11,097,993	10,511,338
—	—	185,646	202,600
—	—	11,283,639	10,713,938
<u>855,783</u>	<u>1,466,781</u>	<u>858,585</u>	<u>1,491,938</u>

Statement of Changes in General Fund and Other Funds

	Note	General Fund	
		FY	FY
		2007/2008	2006/2007
		\$	\$
Balance as at 1 April		2,245,782	2,220,625
Changes in fair value of available-for-sale investments		—	—
Operating surplus for the year		2,802	25,157
Total recognised income and expenses for the year		2,802	25,157
Transfer of fund to Specific Projects			
— ISEAS 40th Anniversary Gala Dinner	5	(200,000)	—
Balance as at 31 March		<u>2,048,584</u>	<u>2,245,782</u>

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

Other Funds		Fair Value Reserve		Total	
FY	FY	FY	FY	FY	FY
2007/2008	2006/2007	2007/2008	2006/2007	2007/2008	2006/2007
\$	\$	\$	\$	\$	\$
2,476,113	1,009,332	1,734,619	278,841	6,456,514	3,508,798
—	—	650,868	1,455,778	650,868	1,455,778
855,783	1,466,781	—	—	858,585	1,491,938
855,783	1,466,781	650,868	1,455,778	1,509,453	2,947,716
—	—	—	—	(200,000)	—
<u>3,331,896</u>	<u>2,476,113</u>	<u>2,385,487</u>	<u>1,734,619</u>	<u>7,765,967</u>	<u>6,456,514</u>

Cash Flow Statement

	FY 2007/2008 \$	FY 2006/2007 \$
Cash Flow from Operating Activities:		
Operating deficit before grants	(10,425,054)	(9,222,000)
Adjustments for:		
Depreciation of property, plant and equipment	185,646	202,600
Interest/investment income from other funds	(891,626)	(1,402,126)
Interest income from general fund	(16,154)	(11,908)
Property, plant and equipment written off	6,933	5,297
Gain on disposal of property, plant and equipment	(2,647)	—
Impairment on sundry debtors no longer required	(3,500)	(385)
Impairment on sundry debtors	—	9,588
Operating deficit before working capital changes	(11,146,402)	(10,418,934)
Decrease/(increase) in sundry debtors, deposits and prepayments	239,235	(190,518)
Increase in sundry creditors and accruals	1,738,122	201,688
Decrease in deferred subscription income	(13,969)	(11,940)
Donations/research grants/contributions/seminar registration fees received	1,036,168	1,588,854
Expenditure on specific projects	(3,134,221)	(1,953,584)
Net cash used in operating activities	(11,281,067)	(10,784,434)

	FY 2007/2008 \$	FY 2006/2007 \$
Cash Flow from Investing Activities:		
Purchase of property, plant and equipment	(207,941)	(157,432)
Proceeds from sale of property, plant and equipment	2,647	—
Interest received	131,889	206,636
Investment income received	987,766	1,475,264
Increase in available-for-sale investments	(987,766)	(1,310,298)
Net cash (used in)/generated from investing activities	(73,405)	214,170
Cash Flow from Financing Activities:		
Operating grants received from Singapore Government for capital purposes	192,010	152,135
Publication sales for capital item	7,500	—
Funds on specific projects for capital item	1,498	—
Return of balance to Accountant-General	—	(4,066)
Operating grants received	8,910,630	10,511,338
Net cash generated from financing activities	9,111,638	10,659,407
Net (decrease)/increase in cash and cash equivalents	(2,242,834)	89,143
Cash and cash equivalents at beginning of year	9,989,590	9,900,447
Cash and cash equivalents at end of year (Note 11)	7,746,756	9,989,590

The annexed notes form an integral part of and should be read in conjunction with these financial statements.

Notes to the Financial Statements

1 GENERAL INFORMATION

The financial statements of the Institute of Southeast Asian Studies (“the Institute”) for the year ended 31 March 2008 were authorised for issue in accordance with a resolution of the Board of Trustees on the date of the statement by the Board of Trustees.

The Institute of Southeast Asian Studies (“the Institute”) was established in the Republic of Singapore under the Institute of Southeast Asian Studies Act, 1968.

The Institute is located at 30 Heng Mui Keng Terrace, Pasir Panjang, Singapore 119614.

The principal activities of the Institute are to promote research on Southeast Asia.

2(a) BASIS OF PREPARATION

Pursuant to the Accounting Standards Act 2007 which came into effect on 1 November 2007, statutory boards are required to prepare and present their financial statements in compliance with the accounting standards established by the Accountant-General, known as the Statutory Board Financial Reporting Standards (“SB-FRS”). Hence, these financial statements, including the comparative figures, have been prepared in accordance with SB-FRS. The SB-FRS will have the same effective dates as those previously adopted under Singapore Financial Reporting Standards.

Previously, the Institute prepared its financial statements in accordance with Singapore Financial Reporting Standards. The adoption of SB-FRS did not have material impact on the accounting policies of the Institute and figures presented in the financial statements for the financial year ended 31 March 2008, other than the exemption from disclosure of transactions and balances with other state-controlled entities previously required under Singapore Financial Reporting Standard 24 — Related Party Disclosure.

The financial statements of the Institute, which are expressed in Singapore dollars, have been prepared under the historical cost convention and in accordance with the provision of the Institute of Southeast Asian Studies Act, Cap 141 (the “Act”) and SB-FRS.

The accounting policies have been consistently applied by the Institute and are consistent with those used in the previous financial year.

Significant accounting estimates and judgements

The preparation of the financial statements in conformity with SB-FRS requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the financial year. Although these estimates, if any, are based on the Board of Trustees’ best knowledge of current events and actions, actual results may differ from those estimates.

In the process of applying the Institute’s accounting policies which are described in Note 2(d) to the financial statements, the Board of Trustees has made the following judgement that has the most significant effect on the amounts recognised in the financial statements.

Depreciation of property, plant and equipment

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives. The Board of Trustees estimates the useful lives of these property, plant and equipment to be within 3 to 50 years. The carrying amount of the Institute’s property, plant and equipment as at 31 March 2008 was \$1,747,531 (FY 2006/2007 - \$1,732,169). Changes in the expected level of usage could impact the economic useful lives and the residual values of these assets, therefore future depreciation charges could be revised.

Notes to the Financial Statements *(continued)*

Allowance for bad and doubtful debts

The Institute makes allowances for bad and doubtful debts based on an assessment of the recoverability of sundry debtors. Allowances are applied to sundry debtors where events or changes in circumstances indicate that the balances may not be collectible. The identification of bad and doubtful debts requires the use of judgement and estimates. Where the expected outcome is different from the original estimate, such difference will impact carrying value of sundry debtors and doubtful debt expenses in the period in which such estimate has been changed.

2(b) INTERPRETATIONS AND AMENDMENTS TO PUBLISHED STANDARDS EFFECTIVE IN 2007/2008

On 1 April 2007, the Institute adopted the new or amended SB-FRS and Interpretations of SB-FRS ("INT SB-FRS") that are mandatory for application on their respective dates. Changes to the Institute's accounting policies have been made as required, in accordance with the relevant transitional provisions in the respective SB-FRS and INT SB-FRS.

No.	Title	Effective date (annual periods beginning on or after)
SB-FRS 10	Events After the Balance Sheet Date	1 January 2007
SB-FRS 12	Income Taxes	1 January 2007
SB-FRS 19	Employee Benefits	1 January 2007
SB-FRS 24	Related Party Disclosures	1 January 2007
SB-FRS 40	Investment Property	1 January 2007
SB-FRS 102	Share-based Payment	1 January 2007
SB-FRS 108	Business Combination	1 January 2007
INT SB-FRS 105	Rights to Interest Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	1 January 2007
INT SB-FRS 108	Scope of SB-FRS 102 — Share-based Payment	1 May 2006
INT SB-FRS 109	Reassessment of Embedded Derivatives	1 June 2006
INT SB-FRS 110	Interim Financial Reporting and Impairment	1 April 2007
INT SB-FRS 111	Group and Treasury Share Transactions	1 April 2007

The adoption of the above SB-FRS and INT SB-FRS did not result in any substantial changes to the Institute's accounting policies nor any significant impact on these financial statements.

Notes to the Financial Statements (continued)

2(c) SB-FRS AND INT SB-FRS NOT YET EFFECTIVE

The Institute has not applied the following SB-FRS and INT SB-FRS that have been issued but not yet effective:

No.	Title	Effective date
SB-FRS 1	Presentation of Financial Statements	1 January 2009
SB-FRS 2	Inventories	1 January 2009
SB-FRS 7	Cash Flow Statements	1 January 2009
SB-FRS 8	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2009
SB-FRS 19	Employee Benefits	1 January 2009
SB-FRS 33	Earnings Per Share	1 January 2009
SB-FRS 34	Interim Financial Reporting	1 January 2009
SB-FRS 36	Impairment of Assets	1 January 2009
SB-FRS 104	Insurance Contracts — Implementation Guidance	1 January 2009
SB-FRS 105	Non-current Assets Held for Sale and Discontinued Operations	1 January 2009
SB-FRS 106	Exploration for and Evaluation of Mineral Resources	1 January 2009
SB-FRS 107	Financial Instruments: Disclosures	1 January 2009
SB-FRS 108	Operating Segments	1 January 2009
INT SB-FRS 29	Amendments to Disclosure — Service Concession Agreements	1 January 2008
INT SB-FRS 104	Amendments to Determining whether an Arrangement Contains a Lease	1 January 2008
INT SB-FRS 112	Service Concession Arrangement	1 January 2008
INT SB-FRS 113	Customer Loyalty Programmes	1 July 2008
INT SB-FRS 114	SB-FRS 19 — The Limit on a Defined Benefit Asset Minimum Funding Requirements and their Interaction	1 January 2008

The Institute does not anticipate that the adoption of the above SB-FRS and INT SB-FRS in future periods will have a material impact on the financial statements.

2(d) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is computed utilising the straight-line method to write off the cost of these assets over their estimated useful lives as follows:

Computer items/computerisation	3 years
Office equipment and machinery	5 years
Electrical fittings	5 years
Furniture and fixtures	5 years
Motor vehicles	10 years
Improvements to office building	50 years

The cost of property, plant and equipment includes expenditure that is directly attributable to the acquisition of the items. Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the asset. Cost may also include transfers from equity of any gains/losses on qualifying cash flow hedges of foreign currency purchases of property, plant and equipment.

Expenditure for additions, improvements and renewals are capitalised and expenditure for maintenance and repairs are charged to the income and expenditure statement. When assets are sold or retired, their cost and accumulated depreciation are removed from the financial statements and any gains or losses resulting from their disposals are included in the statement of income and expenditure.

Notes to the Financial Statements *(continued)*

The residual values and useful lives of property, plant and equipment are reviewed and adjusted as appropriate at each balance sheet date. The useful life and depreciation method are reviewed at each financial year-end to ensure that the method and period of depreciation are consistent with previous estimates and the expected pattern of consumption of the future economic benefits embodied in the terms of property, plant and equipment.

For acquisitions and disposals during the financial year, depreciation is provided from the year of acquisition and no depreciation is provided in the year of disposal respectively. Fully depreciated property, plant and equipment are retained in the books of accounts until they are no longer in use.

Property, plant and equipment costing less than \$1,000 each are charged to the statement of income and expenditure.

Any furniture bought before 1 April 1987 has been treated as written off.

Grants

Government grants and contributions from other organisations utilised for the purchase of property, plant and equipment are taken to Deferred Capital Grants Account. Deferred grants are recognised in the income and expenditure statement over the periods necessary to match the depreciation of the property, plant and equipment purchased with the related grants.

Government grants to meet current year's operating expenses are recognised as income in the same year. Government grants are accounted for on the accrual basis.

Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of the resources available to the Institute, the financial statements of the Institute are maintained substantially in accordance with the principles of “fund accounting”. This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified.

General Fund and Other Funds

There are two categories of funds in the financial statements of the Institute, namely General Fund and Other Funds. Income and expenditure of the main activities of the Institute are accounted for in the General Fund. Other Funds are set up for specific purposes. Income and expenditure of these specific activities are accounted for in Other Funds to which they relate.

Assets related to these funds are pooled in the balance sheet.

Financial assets

Financial assets, other than hedging instruments, can be divided into the following categories: financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables and available-for-sale financial assets. Financial assets are assigned to the different categories by the Board of Trustees on initial recognition, depending on the purpose for which the investments were acquired. The designation of financial assets is re-evaluated and classification may be changed at the reporting date with the exception that the designation of financial assets at fair value through profit or loss is not revocable.

All financial assets are recognised on their trade date — the date on which the Institute commits to purchase or sell the asset. Financial assets are initially recognised at fair value, plus directly attributable

Notes to the Financial Statements *(continued)*

transaction costs except for financial assets at fair value through profit or loss, which are recognised at fair value.

Derecognition of financial instruments occurs when the rights to receive cash flows from the investments expire or are transferred and substantially all of the risks and rewards of ownership have been transferred. An assessment for impairment is undertaken at least at each balance sheet date whether or not there is objective evidence that a financial asset or a group of financial assets is impaired.

As at 31 March 2008, the Institute carries loans and receivables and available-for-sale investments on its balance sheet date.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Institute provides money, goods or services directly to a debtor with no intention of trading the receivables. They are included in current assets, except for maturities greater than 12 months after the balance sheet date. These are classified as non-current assets, if any.

Loans and receivables, if any, are subsequently measured at amortised cost using the effective interest method, less provision for impairment. Any reversal shall not result in a carrying amount that exceeds what the amortised cost would have been had any impairment loss not been recognised at the date of impairment is reversed. Any reversal is recognised in the statement of income and expenditure.

Receivables are provided against when there is objective evidence that the Institute will not be able to collect all amounts due to it in accordance with the original terms of the receivables. The amount of

the write-down is determined as the difference between the asset's carrying amount and the present value of estimated future cash flows.

Loans and receivables are included in sundry debtors, deposit and prepayments in the balance sheet.

Available-for-sale investments

Available-for-sale investments include non-derivative financial assets that do not qualify for inclusion in any other categories of financial assets. They are included in non-current assets unless the management intends to dispose of the investment within 12 months of the balance sheet date.

All financial assets within this category are subsequently measured at fair value with changes in value recognised in equity, net of any effects arising from income taxes, until the financial assets is disposed of or is determined to be impaired, at which time the cumulative gains or losses previously recognised in equity is included in the statement of income and expenditure for the period.

When a decline in the fair value of available-for sale investments has been recognised directly in equity and there is objective evidence that the asset is impaired, the cumulative loss that had been recognised directly in equity shall be removed from the equity and recognised in the statement of income and expenditure even though the financial asset has not been derecognised.

The amount of the cumulative loss that is removed from equity and recognised in the statement of income and expenditure shall be the difference between the acquisition cost (net of any principal repayment and amortisation) and current fair value, less any impairment loss on that financial asset previously in the statement of income and expenditure.

Notes to the Financial Statements *(continued)*

Impairment losses recognised in the statement of income and expenditure for equity statement for equity investment classified as available-for-sale are not subsequently reversed through statement of income and expenditure.

Available-for-sale investments comprise investment funds managed by fund managers.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank balances and bank deposits with a short maturity of three months or less.

Financial liabilities

The Institute's financial liabilities include trade and other payables.

Financial liabilities are recognised when the Institute becomes a party to the contractual agreements of the instrument. All interest-related charges, if any, are recognised as an expense in "finance cost" in the statement of income and expenditure.

Trade and other payables are initially measured at fair value, and subsequently measured at amortised cost, using the effective interest method.

Leases

Operating leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases.

Rentals on operating leases are charged to the statement of income and expenditure on a straight-line basis over the lease term. Lease incentives, if any, are recognised as an integral part of the net consideration agreed for the use of the leased asset. Penalty payments on early termination, if any, are recognised in the income statement when incurred.

Provisions

Provisions are recognised when the Institute has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

The Board of Trustees reviews the provisions annually and where in their opinion, the provision is inadequate or excessive, due adjustment is made.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as finance costs.

Employee benefits

Pension obligations

The Institute contributes to the Central Provident Fund (“CPF”), a defined contribution plan regulated and managed by the Government of Singapore, which applies to the majority of the employees. The Institute’s contributions to CPF are charged to the statement of income and expenditure in the period to which the contributions relate.

Notes to the Financial Statements (continued)

Employee leave entitlements

Employee entitlements to annual leave are recognised when they accrue to employees. Accrual is made for the unconsumed leave as a result of services rendered by employees up to the balance sheet date.

Impairment of non-financial assets

The carrying amounts of the Institute's non-financial assets subject to impairment are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. If it is not possible to estimate the recoverable amount of the individual asset, then the recoverable amount of the cash-generating unit to which the assets belongs will be identified.

An impairment loss is only reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised. All reversals of impairment are recognised in the statement of income and expenditure.

Functional and presentation currency

Items included in the financial statements of the Institute are measured using the currency that best reflects the economic substance of the underlying events and circumstances relevant to the Institute ("the functional currency"). The financial statements of the Institute are presented in Singapore dollars, which is also the functional currency of the Institute.

Conversion of foreign currencies

Transactions in foreign currencies are measured in Singapore dollars and recorded at exchange rates closely approximating those ruling at transaction dates. Foreign currency denominated monetary

assets and liabilities are measured using the exchange rates ruling at balance sheet date. Non-monetary denominated assets and liabilities are measured using the exchange rates ruling at the transaction dates. All resultant exchange differences are dealt with through the statement of income and expenditure, except for those related to project funds as disclosed in Note 5.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using exchange rates as of the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rate as at the date when the fair value was determined.

Financial instruments

Financial instruments carried on the balance sheet include cash and cash equivalents, financial assets and financial liabilities. The particular recognition methods adopted are disclosed in the individual policy statements associated with each item. These instruments are recognised when contracted for.

Disclosures on financial risk management objectives and policies are provided in Note 23.

3(a) GENERAL FUND

Accumulated surplus — General Fund is an accumulation of surplus over the years from the unspent government grant and other income generated. Aside from the two months of working capital to be set aside, the Institute may use it when the need arises with the approval of the Ministry of Education.

Notes to the Financial Statements (continued)

3(b) OTHER FUNDS — OPERATING INCOME AND EXPENDITURE

	ISEAS Research Fellowships	
	FY 2007/2008 \$	FY 2006/2007 \$
Operating income		
Interest income (Note 21)	9,184	10,476
Donations/contributions		
Received	221,317	471,695
Receivable	175,891	136,388
Investment income (Note 4, 22)	43,238	65,329
Total operating income	<u>449,630</u>	<u>683,888</u>
Operating expenditure		
Stipend	349,969	438,984
Housing subsidy	66,400	92,867
Research travel expenses	7,682	2,904
Supplies	3,725	2,833
Total operating expenditure	<u>427,776</u>	<u>537,588</u>
Operating surplus	<u>21,854</u>	<u>146,300</u>
Accumulated surplus		
Add: Balance as at 1 April	776,485	630,185
Balance as at 31 March	<u>798,339</u>	<u>776,485</u>

In FY 2006/2007, arising from the consolidation of funds, the ISEAS Research Fellowships Fund was merged with the Accumulated Surplus — Other Funds. In addition, surplus/deficit from ISEAS Consolidated Endowment Fund and Kernial Singh Memorial Fund are also allocated to the Accumulated Surplus — Other Funds. The surplus/deficit from ISEAS Consolidated Endowment Fund and Kernial Singh Memorial Fund are not allocated back to the principal funds.

Kernal Singh Sandhu Memorial Fund		ISEAS Consolidated Endowment Fund		Total	
FY	FY	FY	FY	FY	FY
2007/2008	2006/2007	2007/2008	2006/2007	2007/2008	2006/2007
\$	\$	\$	\$	\$	\$
5,363	7,833	76,802	145,375	91,349	163,684
—	—	—	—	221,317	471,695
—	—	—	—	175,891	136,388
<u>37,699</u>	<u>56,883</u>	<u>719,340</u>	<u>1,116,230</u>	<u>800,277</u>	<u>1,238,442</u>
<u>43,062</u>	<u>64,716</u>	<u>796,142</u>	<u>1,261,605</u>	<u>1,288,834</u>	<u>2,010,209</u>
—	—	—	—	349,969	438,984
—	—	—	—	66,400	92,867
—	—	—	—	7,682	2,904
<u>5,275</u>	<u>5,840</u>	<u>—</u>	<u>—</u>	<u>9,000</u>	<u>8,673</u>
<u>5,275</u>	<u>5,840</u>	<u>—</u>	<u>—</u>	<u>433,051</u>	<u>543,428</u>
<u>37,787</u>	<u>58,876</u>	<u>796,142</u>	<u>1,261,605</u>	<u>855,783</u>	<u>1,466,781</u>
<u>438,023</u>	<u>379,147</u>	<u>1,261,605</u>	<u>—</u>	<u>2,476,113</u>	<u>1,009,332</u>
<u>475,810</u>	<u>438,023</u>	<u>2,057,747</u>	<u>1,261,605</u>	<u>3,331,896</u>	<u>2,476,113</u>

Notes to the Financial Statements (continued)

4 ISEAS CONSOLIDATED ENDOWMENT FUND

Income earned from the investment of ISEAS Consolidated Endowment Fund supports the Institute's research fellowships. It also provides funds for the continuation of programmes of research and publications on international and regional economics issues.

	Endowment Fund	
	FY	FY
	2007/2008	2006/2007
	\$	\$
Balance as at 1 April	1,160,000	1,160,000)
Interest income (Note 21)	—	—
Investment income (Note 22)	43,238	65,329
Transfer to Accumulated Surplus		
— Other Funds (Note 3(b)) [#]	<u>(43,238)</u>	<u>(65,329)</u>
Balance as at 31 March ^{##}	<u>1,160,000</u>	<u>1,160,000</u>

The ISEAS Consolidated Endowment Fund was placed in the Fund Management portfolio with Schroder Investment (Singapore) Ltd for 3 years from 1 August 2005. Assets relating to the unutilised balance of the ISEAS Consolidated Endowment Fund are pooled in the balance sheet.

[#] Income of Endowment Fund, Research Programmes Trust and Special Projects Fund are allocated to Accumulated Surplus — Other Funds

^{##} The principal sums of the Endowment Fund, Research Programmes Trust and Special Projects Fund are merged into the ISEAS Consolidated Endowment Fund

Research Programmes		Special Projects Fund		Total	
Trust					
FY	FY	FY	FY	FY	FY
2007/2008	2006/2007	2007/2008	2006/2007	2007/2008	2006/2007
\$	\$	\$	\$	\$	\$
4,343,960	4,343,960	12,774,218	12,774,218	18,278,178	18,278,178)
—	—	76,802	145,375	76,802	145,375
161,918	244,647	557,422	871,583	762,578	1,181,559
<u>(161,918)</u>	<u>(244,647)</u>	<u>(634,224)</u>	<u>(1,016,958)</u>	<u>(839,380)</u>	<u>(1,326,934)</u>
<u>4,343,960</u>	<u>4,343,960</u>	<u>12,774,218</u>	<u>12,774,218</u>	<u>18,278,178</u>	<u>18,278,178</u>

Notes to the Financial Statements (continued)

5 SPECIFIC PROJECTS FUND

Specific projects are on-going projects of research and seminars supported by grants received from foundations, agencies and other similar organisations.

	FY 2007/2008 \$	FY 2006/2007 \$
Balance as at 1 April	13,793,515	13,890,379
Donations/research grants/contributions/seminar registration fees received	1,036,168	1,242,680
Donations/contributions/seminar registration fees receivable	761,286	346,174
Interest income (Note 21)	12,006	20,698
Interest income — Research Programmes Trust (Note 21)	6,721	10,346
(Deficit)/surplus on photo-copying account/computer facilities	(7,147)	4,714
Investment income (Note 22)	89,458	133,035
Investment income — Research Programmes Trust (Note 22)	98,031	103,787
Miscellaneous receipts	2,129	5,411
Publications and journals (non-government grant)	83,263	99,799
	<u>2,081,915</u>	<u>1,966,644</u>
	15,875,430	15,857,023
Expenditure during the year (Note 6)	(3,210,968)	(2,063,508)
Transfer from general fund for ISEAS 40th Anniversary Gala Dinner	200,000	—
Transfer to deferred capital grant (Note 13)	(1,498)	—
Balance as at 31 March	<u>12,862,964</u>	<u>13,793,515</u>

6 SPECIFIC PROJECTS EXPENDITURE

	Note	FY 2007/2008 \$	FY 2006/2007 \$
Expenditure on manpower/research stipend			
— Salaries, bonuses and related expenses		1,124,300	762,030
— CPF contributions		2,778	2,078
Advertisement		1,380	1,200
Audit fees		1,260	1,260
Entertainment expenses		1,546	1,004
Housing subsidy		100,732	37,042
Library acquisitions		100,027	—
Medical benefits		97	30
New furniture & equipment		873	—
Office stationery		1,367	926
Postage		29,952	21,682
Printing		190,015	162,722
Projected Management		1,500	—
Research travels/honoraria/expenses		559,102	383,187
Scholarship		89,696	152,193
Seminars, conferences, roundtables and workshops		958,704	482,347
Telecommunications		726	387
Transport expenses		2,037	1,104
Tax on foreign speakers		2,081	1,055
Refund of unspent grant		22,600	—
Miscellaneous expenses		195	19
Grant for Publications Unit		20,000	53,242
	5	<u>3,210,968</u>	<u>2,063,508</u>

Notes to the Financial Statements (continued)

7 KERNIAL SINGH SANDHU MEMORIAL FUND

This memorial fund is initiated to commemorate the past achievements of the Institute's late director, Professor K.S. Sandhu and the usage of the fund will be in accordance with the work of the Institute. From FY 1994/1995, income and expenditure of this fund is accounted for in the statement of income and expenditure — Other Funds (see Note 3(b)).

8 PROPERTY, PLANT AND EQUIPMENT

	Improvements to office building \$	Computer Items/ computerisation \$	Computer equipment and machinery \$
Cost			
As at 1 April 2006	1,677,305	5,409,272	356,287
Additions	—	117,035	20,215
Disposals	—	(25,364)	(5,389)
As at 31 March 2007	<u>1,677,305</u>	<u>5,500,943</u>	<u>371,113</u>
Additions	—	184,504	6,928
Disposals	—	(261,391)	(8,733)
As at 31 March 2008	<u><u>1,677,305</u></u>	<u><u>5,424,056</u></u>	<u><u>369,308</u></u>
Accumulated depreciation			
As at 1 April 2006	171,962	5,330,104	320,549
Charge for the year	33,546	117,572	22,654
Disposals	—	(25,364)	(5,389)
As at 31 March 2007	<u>205,508</u>	<u>5,422,312</u>	<u>337,814</u>
Charge for the year	33,546	101,121	20,566
Disposals	—	(261,391)	(8,733)
As at 31 March 2008	<u><u>239,054</u></u>	<u><u>5,262,042</u></u>	<u><u>349,647</u></u>
Net book value			
As at 31 March 2008	<u><u>1,438,251</u></u>	<u><u>162,014</u></u>	<u><u>19,661</u></u>
As at 31 March 2007	<u>1,471,797</u>	<u>78,631</u>	<u>33,299</u>

Electrical Electrical fittings \$	Furniture and fixtures \$	Motor vehicles \$	Total \$
147,739	112,976	249,169	7,952,748
14,885	—	—	152,135
—	(965)	—	(31,718)
162,624	112,011	249,169	8,073,165
—	9,576	—	201,008
—	—	—	(270,124)
162,624	121,587	249,169	8,004,049
147,739	108,556	91,204	6,170,114
2,977	1,895	23,956	202,600
—	(965)	—	(31,718)
150,716	109,486	115,160	6,340,996
2,977	3,480	23,956	185,646
—	—	—	(270,124)
153,693	112,966	139,116	6,256,518
8,931	8,621	110,053	1,747,531
11,908	2,525	134,009	1,732,169

Notes to the Financial Statements (continued)

9 AVAILABLE-FOR-SALE INVESTMENTS

Schroder Investment Management (Singapore) Ltd was re-appointed to invest and manage funds of \$26,500,000 on behalf of the Institute for a period of 3 years commencing 1 August 2005.

The investment objective is for the preservation of capital sum with a performance benchmark of 3 months SIBOR + 2.5%.

	FY 2007/2008 \$	FY 2006/2007 \$
Balance at 1 April	29,533,015	26,766,939
Income for the year	987,766	1,310,298
Changes in fair value charged to fair value reserve	650,868	1,455,778
Balance as at 31 March	<u>31,171,649</u>	<u>29,533,015</u>

Represented by:

	FY 2007/2008 \$	FY 2006/2007 \$
Investments in unit trusts	29,520,239	25,108,661
Financial derivatives	98,411	(5,581)
Cash and cash equivalents	1,552,999	4,429,935
	<u>31,171,649</u>	<u>29,533,015</u>

10 SUNDRY DEBTORS, DEPOSITS AND PREPAYMENTS

	FY 2007/2008	FY 2006/2007
	\$	\$
Sundry debtors	519,180	746,865
Impairment on sundry debtors	(12,907)	(16,407)
Net sundry debtors	506,273	730,458
Operating grants receivable	2,187,363	—
Amount due from Ministry of Trade and Industry	650,000	—
Deposits	7,690	5,040
Prepayments	262,317	165,231
Interest receivable	6,295	11,954
	<u>3,619,938</u>	<u>912,683</u>

11 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and bank balances and fixed deposits. Cash and cash equivalents included in the statement of cash flows comprise the following balance sheet amounts:

	FY 2007/2008	FY 2006/2007
	\$	\$
Cash and bank balances	2,966,756	2,159,590
Fixed deposits	4,780,000	7,830,000
	<u>7,746,756</u>	<u>9,989,590</u>

Notes to the Financial Statements (continued)

The fixed deposits have an average maturity of 3 months (FY 2006/2007 — 3 months) from the end of the financial year with interest rates ranging from 1.0% to 2.75% (FY 2006/2007 — 1.60% to 2.75%) per annum.

12 SUNDRY CREDITORS AND ACCRUALS

	FY 2007/2008 \$	FY 2006/2007 \$
Amount to be refunded to Ministry of Trade and Industry	750,000	—
Deposits received	6,037	4,938
Sundry creditors	4,216	4,316
Accrued operating expenses	1,811,762	824,639
Deferred subscription income	47,819	61,788
	<u>2,619,834</u>	<u>895,681</u>

13 DEFERRED CAPITAL GRANTS

	FY 2007/2008 \$	FY 2006/2007 \$
Balance as at 1 April	1,732,169	1,782,634
Transfer from operating grants (Note 19)	192,010	152,135
Transfer from Specific Projects (Note 5)	1,498	—
Transfer from publication sales (Note 14)	7,500	—
	<u>1,933,177</u>	<u>1,934,769</u>
Grants taken to statement of income and expenditure to match depreciation of property, plant and equipment	(185,646)	(202,600)
Balance as at 31 March	<u>1,747,531</u>	<u>1,732,169</u>

14 PUBLICATION SALES (NET)

	FY 2007/2008 \$	FY 2006/2007 \$
Publication sales	1,018,518	816,275
Production and direct costs	(939,392)	(827,602)
	<u>79,126</u>	<u>(11,327)</u>
Bad and doubtful debts	(2,285)	(13,713)
Transfer to deferred capital grants (Note 13)	(7,500)	—
	<u>69,341</u>	<u>(25,040)</u>

Notes to the Financial Statements (continued)

15 OPERATING EXPENDITURE — GENERAL FUND

	FY 2007/2008 \$	FY 2006/2007 \$
Expenditure on manpower		
Research staff		
— Salaries, bonuses and related expenses	1,970,761	1,804,588
— CPF contributions	68,906	46,304
Non-Research staff		
— Salaries, bonuses and related expenses	3,966,983	3,324,499
— CPF contributions	278,307	226,273
	<u>6,284,957</u>	<u>5,401,664</u>
Other operating expenditure		
Research		
Housing subsidy	134,166	131,276
Research vote	530,137	570,622
Seminars and workshops	54,835	49,723
Special conferences and meetings	41,532	9,968
Singapore APEC Study Centre	5,764	7,586
Scholarship fund	53,952	69,142
Education allowance	—	32,525
Counterpart Fund/I-Net	19,528	37,800
	<u>839,914</u>	<u>908,642</u>

	FY 2007/2008 \$	FY 2006/2007 \$
Institutional		
Advertising	4,977	—
Audit fees	13,737	12,443
Entertainment expenses	6,677	3,281
Insurance	14,682	19,885
Maintenance of premises	52,345	203,934
Cleaning of premises	70,673	70,150
Fire alarm system	17,107	21,951
Landscape	6,655	10,262
Security	44,730	41,002
Maintenance of equipment	58,187	194,242
Maintenance of air-con	164,601	212,062
Maintenance of vehicles	18,663	16,982
Medical/dental benefits	34,449	45,011
Miscellaneous expenses	6,504	8,645
New furniture and equipment expensed off	6,933	5,297
Office stationery	37,519	31,604
Postage	4,689	4,869
Printing	12,276	12,839
Public utilities	336,731	327,968
Rental of premises	2,668,524	2,412,793
Staff training	8,660	2,510
Staff welfare	10,033	10,546
Telecommunications	78,951	83,522
Transport expenses	1,810	1,873
Board of Trustees expenses	6,313	761
International Advisory Panel	21,050	18,550
Stamp duty	—	20,078
	<u>3,707,476</u>	<u>3,793,060</u>

Notes to the Financial Statements (continued)

	FY 2007/2008 \$	FY 2006/2007 \$
Library		
Library acquisitions	324,042	331,632
Computer unit		
Computer unit acquisitions	<u>41,864</u>	<u>52,958</u>
Total	<u><u>11,198,253</u></u>	<u><u>10,487,956</u></u>
16 KEY MANAGEMENT PERSONNEL		
	FY 2007/2008 \$	FY 2006/2007 \$
Short-term benefits	<u><u>1,568,454</u></u>	<u><u>1,227,651</u></u>
17 INTEREST INCOME		
	FY 2007/2008 \$	FY 2006/2007 \$
Interest from operating grant (Note 21)	<u><u>16,154</u></u>	<u><u>11,908</u></u>

18 MISCELLANEOUS INCOME

	FY 2007/2008	FY 2006/2007
	\$	\$
Administrative fee	1,500	1,200
Rental of office space	3,000	4,400
Car park fees	10,420	9,307
	<u>14,920</u>	<u>14,907</u>

19 OPERATING GRANTS

The operating grants received from the Singapore Government since the inception of the Institute are as follows:

	FY 2007/2008	FY 2006/2007
	\$	\$
Balance as at 1 April	178,950,468	168,439,130
Add: Operating grants received/receivable during the year	11,290,003	10,663,473
Less: Transfer to deferred capital grants (Note 13)	(192,010)	(152,135)
	<u>11,097,993</u>	<u>10,511,338</u>
Balance as at 31 March	<u>190,048,461</u>	<u>178,950,468</u>

Notes to the Financial Statements (continued)

20 OPERATING LEASE COMMITMENTS

At balance sheet date, the Institute was committed to making the following lease rental payments under non-cancellable operating leases for office:

	FY 2007/2008	FY 2006/2007
	\$	\$
Not later than one year	2,685,255	2,635,063
Later than one year and not later than five years	2,475,920	5,064,705
Later than five years	—	—

The leases on the Institute's office on which rentals are payable will expire on 2 March 2010 and the current rent payable on the lease is \$223,771 per month.

21 INTEREST INCOME

	FY 2007/2008	FY 2006/2007
	\$	\$
General Fund (Note 17)	16,154	11,908
ISEAS Consolidated Endowment Fund (Note 3(b), 4)		
— Special Projects Fund	76,802	145,375
ISEAS Research Fellowships (Note 3(b))	9,184	10,476
Kernal Singh Sandhu Memorial Fund (Note 3(b))	5,363	7,833
Specific Projects Fund (Note 5)	12,006	20,698
Specific Projects Fund — Research Programmes Trust (Note 5)	6,721	10,346
	<u>126,230</u>	<u>206,636</u>

22 INVESTMENT INCOME

	FY 2007/2008 \$	FY 2006/2007 \$
ISEAS Consolidated Endowment Fund (Note 4)		
— Endowment Fund	43,238	65,329
— Research Programmes Trust	161,918	244,647
— Special Projects Fund	557,422	871,583
	<u>762,578</u>	<u>1,181,559</u>
Kernal Singh Sandhu Memorial Fund (Note 3(b))	37,699	56,883
Specific Projects Fund (Note 5)	89,458	133,035
Specific Projects Fund — Research Programmes Trust (Note 5)	98,031	103,787
	<u>987,766</u>	<u>1,475,264</u>

On 1 August 2005, Schroder Investment Management (Singapore) Ltd was re-appointed to invest and manage funds of \$26,500,000.

23 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

23.1 Financial risk factors

The main risks arising from the Institute's financial instruments are foreign currency risk, interest rate risk, price risk, credit risk and liquidity risk. The Board of Trustees reviews and agrees for managing each of these risks and they are summarised below:

Notes to the Financial Statements *(continued)*

23.2 Market risk

23.2.1 Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Institute has exposure to fluctuations in foreign exchange rate primarily as a result of currency deposits and transactions denominated in foreign currencies. The Institute has foreign exchange rate risk exposure mainly in United States dollars. Transaction risk is calculated in each foreign currency and includes foreign currency denominated assets and liabilities. The Institute does not use derivative financial instruments to hedge such risk.

23.2.2 Cash flow and fair value interest rate risk

Cash flow interest rate risk is the risk that future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Fair value interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

The Institute's exposure to movements in market interest rates relates primarily to its fixed deposits and investment funds managed by the fund manager.

23.2.3 Price risk

Price risk is the risk that the value of a financial instrument will fluctuate due to changes in market prices whether those changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market.

The Institute holds quoted bonds and investment funds managed by the fund manager, hence, is exposed to movements in market prices.

23.3 Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The carrying amount of investment, trade and other receivables, fixed deposits and bank balances represent the Institute's maximum exposure to credit risk. No other financial assets carry a significant exposure to credit risk. The Institute has no significant concentrations of credit risk. Cash is placed with reputable financial institutions of good standing.

23.4 Liquidity risk

Liquidity or funding risk is the risk that an enterprise will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

The Institute ensures that there are adequate funds to meet all its obligations in a timely and cost-effective manner.

24 FINANCIAL INSTRUMENTS

Fair values

The carrying amount of financial assets and liabilities with a maturity of less than one year is assumed to approximate their fair values.

The Institute does not anticipate that the carrying amounts recorded in the balance sheet date would be significantly different from the values that would eventually be received or settled.

INSTITUTE OF SOUTHEAST ASIAN STUDIES

30 Heng Mui Keng Terrace • Pasir Panjang Road • Singapore 119614

Telephone: 6778 0955 • Facsimile: 6778 1735

ISEAS homepage: <http://www.iseas.edu.sg>